Investor Presentation

Third Quarter 2026

POPULAR®

(Updated on November 9, 2026 to give effect to a recognized subsequent event which increased the provision for credit losses by $38 million. Refer to Note 27 of the Corporation's Form 10-Q for the period ended September 30, 2026 filed with the Securities and Exchange Commission.)

Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including without limitation those regarding Popular’s business, financial condition, results of operations and objectives, outlook, performance, earnings and expenses. These statements are not guarantees of future performance, are based on the current expectations of Popular, Inc.’s management and, by their nature, involve risks, uncertainties, estimates and assumptions. Potential factors, some of which are beyond our control, could cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. More information on the risks and important factors that could affect our future results and financial condition is included in our Form 10-K for the year ended December 31, 2025, our Form 10-Q for the quarters ended March 31, 2026 and June 30, 2026, and our Form 10-Q for the quarter ended September 30, 2026, to be filed with the Securities and Exchange Commission. Our filings are available on our website (www.popular.com) and on the Securities and Exchange Commission website (www.sec.gov). We assume no obligation to update or revise any forward-looking statements which speak as of their respective dates.

Strategic Framework



BE THE #1 BANK FOR OUR CUSTOMERS

Meet customers where they are. We are their first choice, always one step ahead, fostering loyalty and deepening relationships at every stage of their lives, to drive growth



BE SIMPLE AND EFFICIENT

Deliver solutions faster, improve productivity and reduce costs



BE A TOP PERFORMING BANK

Become a performance-driven organization with top talent delivering profitable growth and sustainable long-term value to our shareholders

Q3 2026 Highlights

Financial Highlights

($ in millions, except per share information)

Income Statement	Q3 2026	Q2 2026	Change	Q3 2025
Net Income	$ 242	$ 278	$ (36)	$ 211
Net Interest Margin (NIM)	3.63%	3.66%	-3 bps	3.51%
Net Interest Margin FTE[1]	4.16%	4.17%	-1 bps	3.90%
Total Deposit Costs	1.64%	1.57%	7 bps	1.79%
EPS	$ 3.84	$ 4.35	$ (0.51)	$ 3.15
Financial Ratios				
ROA	1.21%	1.41%	-20 bps	1.09%
ROTCE[2]	14.39%	17.02%	-263 bps	13.06%
Ending Balances				
Loans Held-in-Portfolio	$ 40,043	$ 39,750	$ 293	$ 38,687
Total Assets	77,735	78,972	(1,237)	75,066
Total Deposits	68,705	70,233	(1,528)	66,513
Borrowings	1,325	1,463	(138)	1,247
Credit Quality				
Non-Performing Loans (NPLs)	$ 466	$ 413	$ 53	$ 502
NPL Ratio	1.16%	1.04%	12 bps	1.30%
NCO Ratio	0.73%	1.05%	-32 bps	0.60%
ACL-NPL Ratio	174%	190%	(16%)	157%
Capital				
Common Equity Tier 1	16.01%	16.08%	-7 bps	15.79%
Tangible Book Value Per Share	$ 85.92	$ 87.94	$ (2.02)	$ 79.12
Capital Returned to Shareholders[3]	236	174	62	170

Quarter Highlights

Highlights:

- ROTCE of 14.39% vs. 17.02% in Q2
- Net interest income increased $6 million to $699 million driven by higher income from U.S. Treasury securities and loans
- NIM decreased 3 bps to 3.63%; FTE NIM decreased 1 bp to 4.16%
- Loans held-in-portfolio increased $293 million driven by commercial, mortgage and consumer loans
- Total deposits decreased $1.5 billion or 2%; excluding P.R. public deposits, customer deposits decreased $289 million or 1%
- NPLs increased $53 million to $466 million, driven by a $74 million commercial relationship; NPL ratio at 1.16% vs. 1.04%
- NCO Ratio of 0.73% vs. 1.05% in Q2; NCOs included a $34 million partial charge-off related to a commercial loan relationship classified as NPL in Q2
- Tangible book value per share decreased $2.02 or 2% to $85.92, impacted by higher unrealized losses on AFS investment securities

Capital Actions:

- During the quarter repurchased $179 million in common stock at an average price of $168.40 and paid quarterly common stock dividend of $0.75 per share
  - in Q3 declared an increase of our quarterly common stock dividend from $0.75 to $0.90 per share, paid on October 1st
- YTD capital returned to shareholders of $614 million, including $459 million in common stock repurchases at an average price of $150.55 per share

See Slide 15 for footnotes
Differences due to rounding

Q3 2026 Business Highlights

BPPR

($ in millions)	Q3 2026	Q2 2026	Change	Q3 2025
Net Income	$ 198	$ 233	$ (35)	$ 189
Net Interest Margin	3.81%	3.85%	-4 bps	3.71%
Loans Held-in-Portfolio	28,245	27,976	269	27,131
P.R. Public Deposits	21,466	22,705	(1,239)	20,076
Total Deposits	56,908	58,670	(1,762)	54,878
Total Deposit Costs	1.41%	1.32%	9 bps	1.53%
Borrowings	53	57	(4)	70

Highlights:

- Loans held-in-portfolio increased $269 million:
  - mortgage loans increased $116 million
  - commercial and construction loans increased $105 million
  - personal loans increased $47 million
  - credit cards increased $22 million
  - auto loans and leases decreased $26 million
- NIM decreased 4 bps to 3.81%:
  - investment securities yields increased 12 bps to 2.91%
  - loan yields decreased 2 bps to 7.69%
  - total deposit costs increased 9 bps to 1.41%
    - P.R. public deposit costs increased 11 bps to 2.72%
    - excluding P.R. public deposits, total deposit costs increased 2 bps

Popular U.S.

($ in millions)	Q3 2026	Q2 2026	Change	Q3 2025
Net Income	$ 42	$ 36	$ 6	$ 18
Net Interest Margin	3.20%	3.17%	3 bps	2.94%
Loans Held-in-Portfolio	11,798	11,773	25	11,525
Total Deposits	12,154	11,931	223	12,162
Total Deposit Costs	2.74%	2.73%	1 bps	2.96%
Borrowings	676	810	(134)	582

Highlights:

- Loans held-in-portfolio increased $25 million:
  - commercial and construction loans increased $59 million
  - mortgage loans decreased $36 million due to continued run-off of the portfolio
- NIM increased 3 bps to 3.20%:
  - loan yields increased 7 bps to 6.17%
  - total deposit costs increased 1 bp to 2.74%
- Borrowings decreased $134 million due to lower short-term FHLB advances

Differences due to rounding

Financial Summary

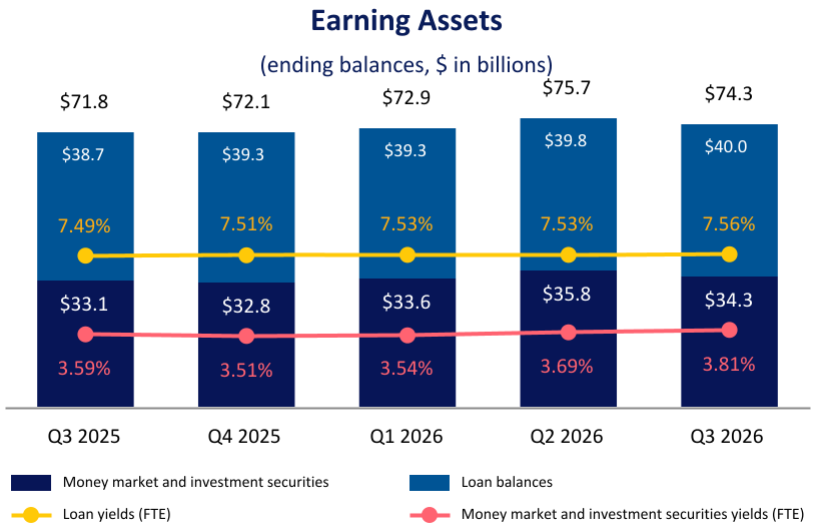
Quarterly Results *(unaudited)*			
($ in thousands, except EPS)	Q3 2026	Q2 2026	Variance
Net interest income	$ 698,930	$ 693,419	$ 5,511
Provision for credit losses	96,716	65,873	30,843
Net interest income after provision for credit losses	**$ 602,214**	**$ 627,546**	**$ (25,332)**
Banking fees	115,879	117,494	(1,615)
Asset management and insurance fees	31,811	30,335	1,476
Mortgage banking activities	4,852	6,267	(1,415)
Other operating income	23,116	26,449	(3,333)
Total non-interest income	**$ 175,658**	**$ 180,545**	**$ (4,887)**
Total personnel costs	245,070	229,031	16,039
Technology and software expenses	90,068	90,971	(903)
Professional fees	25,587	24,484	1,103
Business promotion	28,428	27,900	528
Transactional services	39,670	37,266	2,404
Net occupancy	29,157	27,764	1,393
Other operating expenses	47,610	46,714	896
Total operating expenses	**$ 505,590**	**$ 484,130**	**$ 21,460**
Income before income tax	272,282	323,961	(51,679)
Income tax expense	29,897	45,747	(15,850)
Net income	**$ 242,385**	**$ 278,214**	**$ (35,829)**
EPS	**$ 3.84**	**$ 4.35**	**$ (0.51)**
ROTCE	**14.39%**	**17.02%**	**-263 bps**

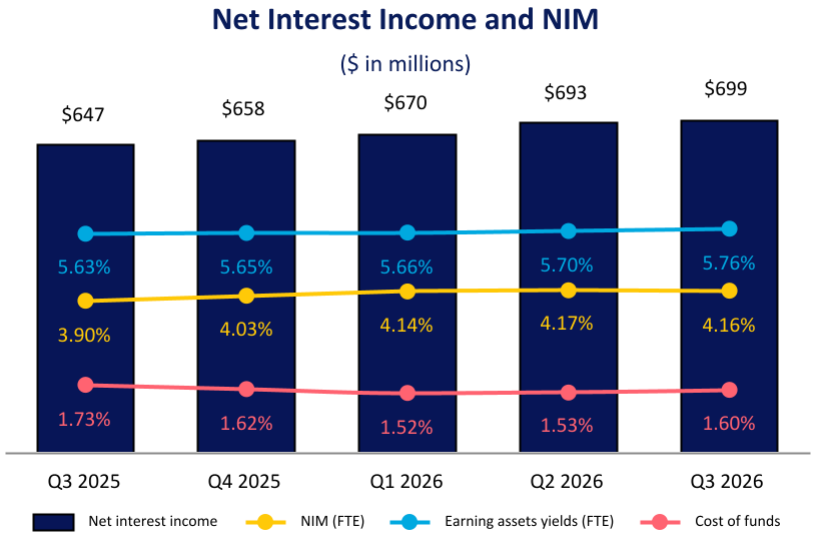
Differences due to rounding

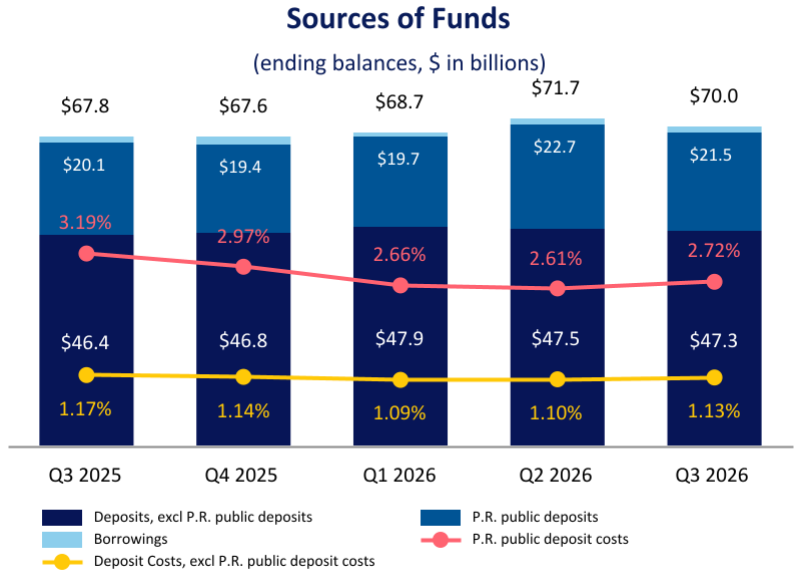
Net Interest Income and NIM Dynamics

Q3 2026 Highlights:

- Net interest income increased $6 million to $699 million
- Net interest margin decreased 3 bps to 3.63%
- Net interest margin (FTE) decreased 1 bp to 4.16%
  - Money market and investment securities yields (FTE) increased 13 bps to 3.82%
- Money market and investment securities decreased $1.5 billion to $34.3 billion, driven by anticipated P.R. public deposits outflows towards the end of the quarter
- Total deposits decreased $1.5 billion. Average total deposits increased $502 million. Excluding P.R. public deposits, average customer deposits decreased $619 million







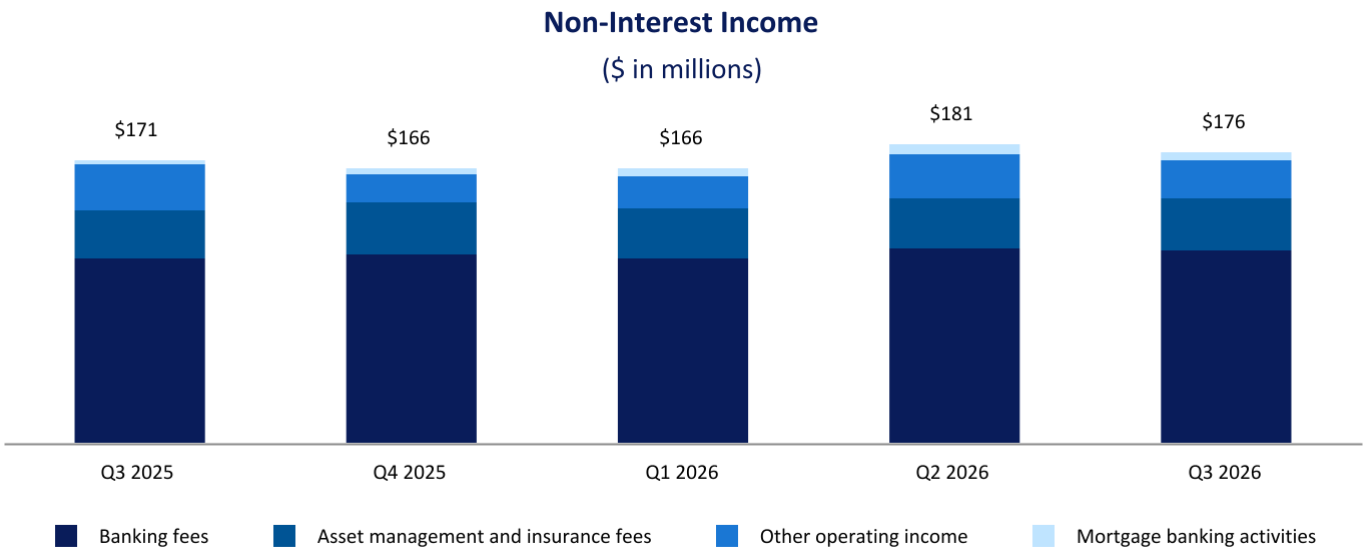
Differences due to rounding

Non-Interest Income

Q3 2026 Highlights:

- Non-interest income decreased $5 million QoQ to $176 million
  - Banking fees decreased $2 million driven by lower deposit service charges related to a new product launched in August
  - Other operating income includes a $5 million benefit related to a commercial loan refinancing
- Non-interest income increased 3% YoY
  - Debit and credit card fees increased YoY 10% and 8%, respectively, driven by higher transaction activities and purchase volumes
  - Asset management fees increased 16% YoY due to higher Assets under Management (AuM)

($ in millions)	Q3 2026	Q2 2026	Variance	Q3 2025	Change vs. Q2 2026	Change vs. Q3 2025
Service charges on deposits	$ 37.1	$ 39.0	$ (1.9)	$ 39.1	(5%)	(5%)
Debit card fees	30.8	31.5	(0.7)	28.1	(2%)	10%
Credit card fees	35.3	34.8	0.5	32.7	1%	8%
Other fees	12.7	12.1	0.5	11.2	4%	13%
Banking fees	$ 115.9	$ 117.5	$ (1.6)	$ 111.0	(1%)	4%
Insurance fees	12.9	12.6	0.3	13.0	2%	(1%)
Brokerage and asset management fees	11.0	10.0	1.0	9.5	10%	16%
Trust fees	7.9	7.8	0.2	7.0	3%	13%
Asset management and insurance fees	$ 31.8	$ 30.3	$ 1.5	$ 29.5	5%	8%
Mortgage banking activities	4.9	6.3	(1.4)	2.8	(22%)	75%
Other operating income	23.1	26.4	(3.3)	28.0	(13%)	(18%)
Non-interest income	**$ 175.7**	**$ 180.5**	**$ (4.9)**	**$ 171.2**	**(3%)**	**3%**



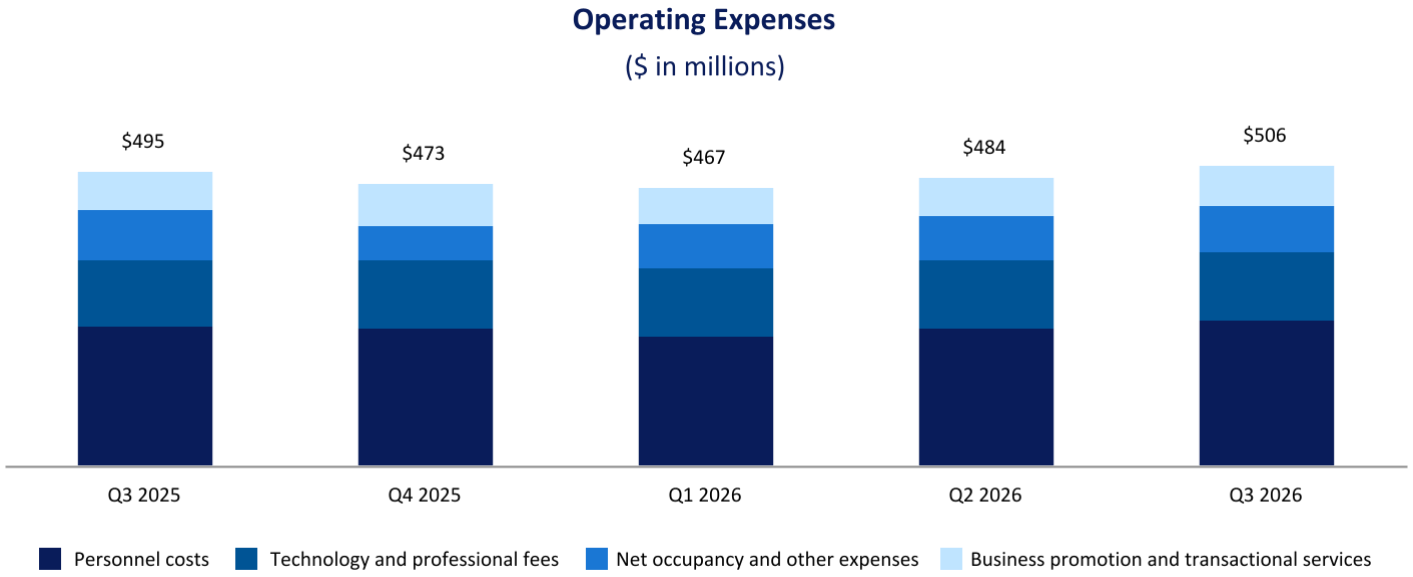
Differences due to rounding

Operating Expenses

Q3 2026 Highlights:

- Operating expenses increased $21 million QoQ to $506 million:
  - Personnel costs increased $16 million, driven by $7 million in higher salaries following merit increase effective in Q3 and one additional day in the quarter, $5 million related to the profit-sharing plan, and $3 million in performance-based incentives

($ in millions)	Q3 2026	Q2 2026	Variance	Q3 2025	Change vs. Q2 2026	Change vs. Q3 2025
Salaries	$ 141.4	$ 134.4	$ 6.9	$ 139.4	5%	1%
Commissions and incentives	42.7	39.9	2.8	35.3	7%	21%
Profit Sharing	15.1	10.0	5.1	13.0	51%	16%
Pension, postretirement and other	45.9	44.7	1.2	45.3	3%	1%
Total personnel costs	$ 245.1	$ 229.0	$ 16.0	$ 233.0	7%	5%
Technology and software	90.1	91.0	(0.9)	87.1	(1%)	3%
Professional fees	25.6	24.5	1.1	25.8	4%	(1%)
Business promotion	28.4	27.9	0.5	27.3	2%	4%
Transactional services	39.7	37.3	2.4	38.4	6%	3%
Net occupancy	29.2	27.8	1.4	26.1	5%	12%
Other operating expenses	47.6	46.7	0.9	57.6	2%	(17%)
Operating expenses	**$ 505.6**	**$ 484.1**	**$ 21.5**	**$ 495.3**	**4%**	**2%**

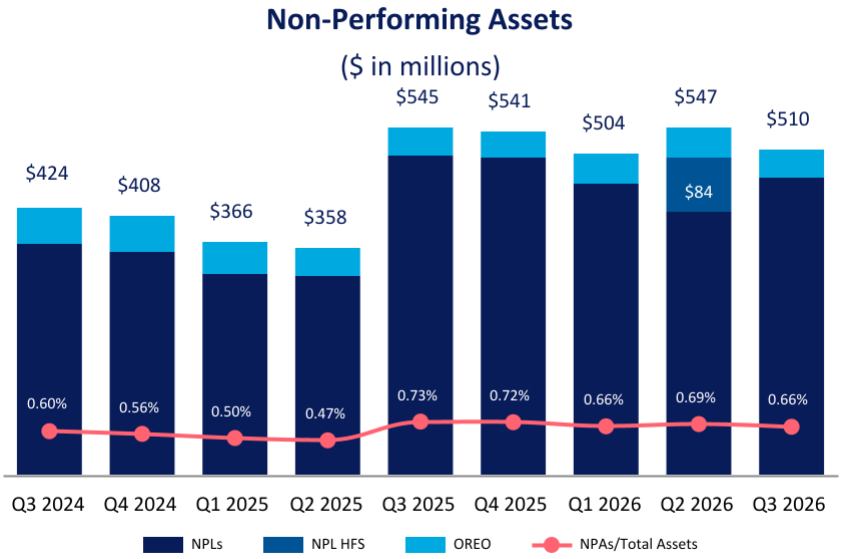


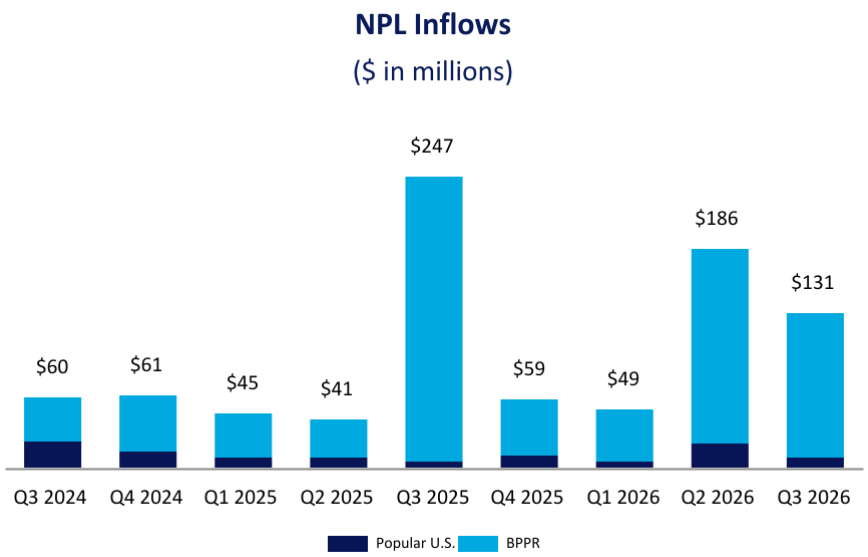
Differences due to rounding

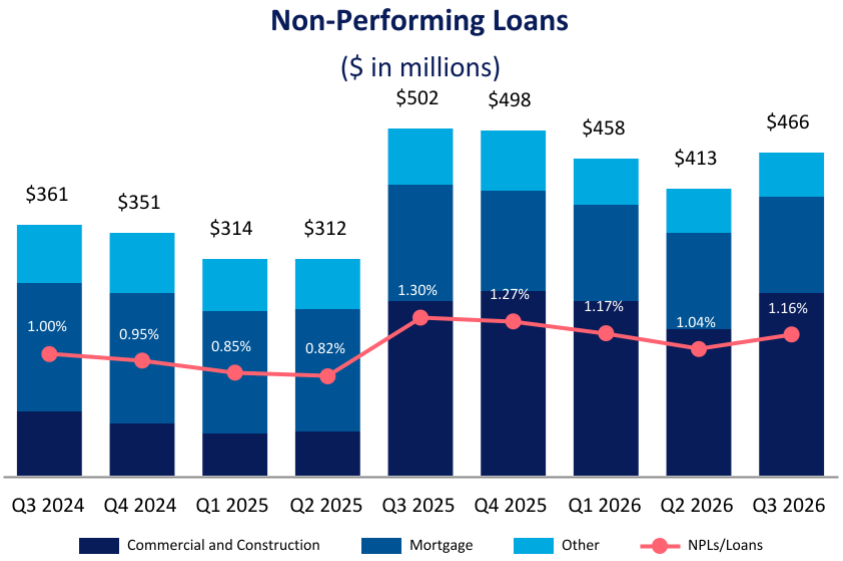
Non-Performing Assets

Q3 2026 Highlights:

- Total NPAs decreased by $37 million, driven by the sale of an $84 million NPL held-for-sale
- Total BPPR NPLs increased $52 million, primarily driven by a $74 million commercial relationship offset by a $34 million partial charge-off related to a commercial loan classified as NPL in Q2
- Excluding consumer loans, NPL inflows decreased by $56 million, mainly in BPPR







Differences due to rounding

NCOs and Allowance for Credit Losses

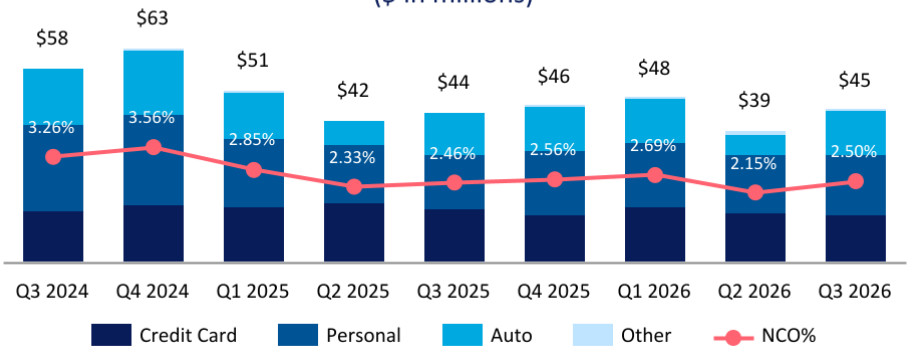
Q3 2026 Highlights:

- NCOs decreased $30 million, driven by lower commercial charge-offs by $38 million due to the resolution of a commercial relationship in Q2 that resulted in a $71 million charge-off, offset in part by a $34 million partial charge-off of a commercial loan in Q3
- NCO Ratio of 0.73% decreased 32 basis points
- ACL increased $24 million to $809 million, primarily reflecting higher specific reserves for certain commercial and industrial relationships, partially offset by improved consumer credit performance. ACL-to-Loans Ratio at 2.02% vs. 1.97% in Q2

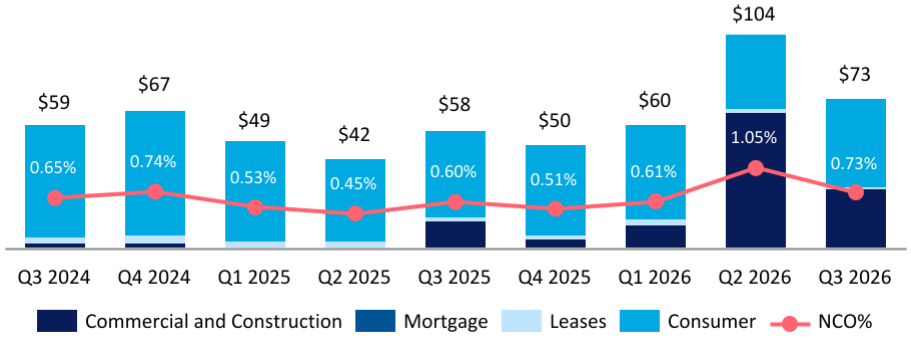
Allowance for Credit Losses
($ in millions)

Portfolios	ACL Q3 2026	ACL Q2 2026	Variance	ACL/Loan Q3 2026
Commercial	$ 372	$ 327	$ 45	1.70%
Mortgage	78	80	(2)	0.88%
Leases	17	18	(1)	0.86%
Consumer:				
Credit Cards	85	85	0	6.75%
Personal Loans	96	104	(8)	4.62%
Auto	153	165	(12)	4.07%
Other	8	7	0	4.12%
Total Consumer	342	361	(19)	4.69%
Total ACL	$ 809	$ 785	$ 24	2.02%

Consumer NCOs by Loan Portfolio
($ in millions)



NCOs and NCO-to-Loans Ratio
($ in millions)

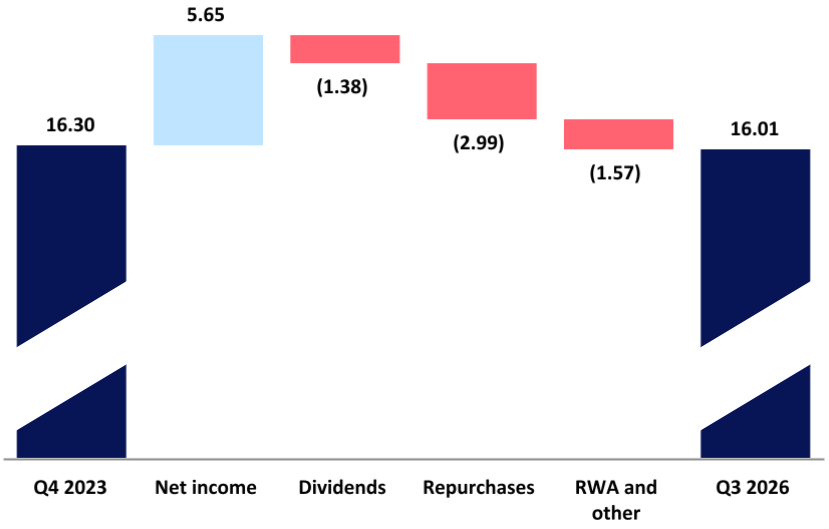


Capital

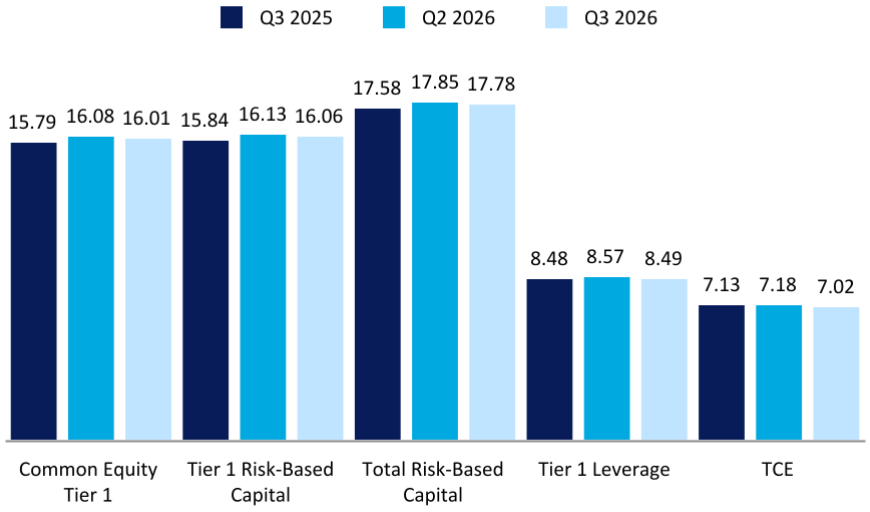
Q3 2026 Highlights:

- Tangible common book value per common share decreased $2.02 to $85.92, driven by higher unrealized losses of AFS investment securities
- During the quarter repurchased $179 million in common stock at an average price of $168.40 and paid quarterly common stock dividend of $0.75 per share
  - in Q3 declared an increase of our quarterly common stock dividend from $0.75 to $0.90 per share, paid on October 1st
- YTD capital returned to shareholders of $614 million, including $459 million in common stock repurchases at an average price of $150.55 per share
- Since resuming common stock repurchases in 2024, we have repurchased $1.2 billion in common stock

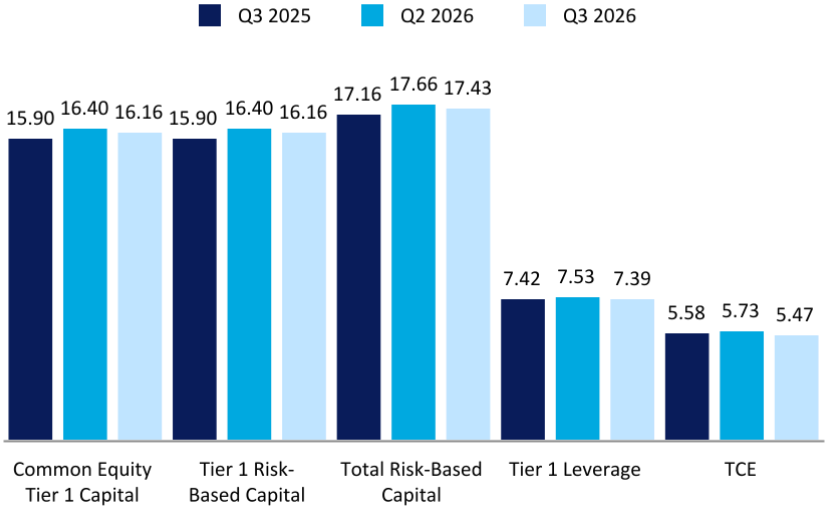
Common Equity Tier 1[1]



Popular Inc.[1]



BPPR[1]



1- numbers in percentage
Differences due to rounding

Driving Value

Franchise

Market leader in Puerto Rico

- Extensive customer base with 2.1 million customers
- Solid deposit franchise and a well diversified loan portfolio
- Distinct multichannel experience with top digital solutions and an unmatched branch network
- Diversified business model, strong capital and ample liquidity to support our clients

Mainland U.S. banking operation provides geographic diversification

- Commercial led strategy directed at small and medium sized businesses
- National banking segments focused on homeowners' associations and healthcare
- Other key niche segments include non-profit organizations and construction in the NY Metro
- Branch footprint in South Florida and New York Metro

Our Strategy

- Advanced our three strategic objectives through initiatives that strengthen customer engagement and enhance our capabilities. Recent examples include:
  - Strengthening our deposit franchise and deepening customer relationships through enhanced products, greater channel flexibility, and new offerings that support acquisition and long-term customer loyalty and engagement
  - Executing our segment-led strategy through tailored offerings for attractive customer segments, including healthcare professionals and university students
  - Enhancing commercial capabilities through our modernized cash management platform, providing greater flexibility, mobile access and money-movement functionality

Capital Actions

- During the quarter repurchased $179 million in common stock at an average price of $168.40 and paid quarterly common stock dividend of $0.75 per share
  - in Q3 declared an increase of our quarterly common stock dividend from $0.75 to $0.90 per share, paid on October 1st
- YTD capital returned to shareholders of $614 million, including $459 million in common stock repurchases at an average price of $150.55 per share

Milestones

- Approximately 800 colleagues volunteered through the Embracing Our Communities day of service initiative. Throughout that day 29 community organizations and projects were supported across our regions
- Celebrated Popular's 133rd anniversary reinforcing the theme of serving our customers and growing together

Guidance

Annual ROTCE target of 14%-17%

	2026 Guidance		
	Original PY 2026 Guidance	**Updated Guidance**	**Commentary**
Net Interest Income	5%-7% increase for the year	~8.5% for the year	Unchanged
Non-Interest Income	$160 million - $165 million per quarter	~$170 million in Q4	Upper end of Q2 guidance
NCOs	55 bps-70 bps annualized	90 bps-95 bps annualized	Based on YTD charge-offs and NPL inflows in the commercial portfolio
Operating Expenses	3% increase for the year	2% increase for the year	Guidance includes max profit sharing contribution
Effective Tax Rate	15%-17% for the year	14% for the year	Lower end of Q2 guidance
Loan Growth	3%-4% increase for the year	2% increase for the year	Driven by a decline in auto and lease financing activity

Footnotes

Slide 4:

1- Fully taxable equivalent (“FTE”) net interest margin (“NIM”) represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed, or to be filed, with the U.S. Securities and Exchange Commission for the applicable periods’ GAAP to non-GAAP reconciliation

2- Return on average tangible common equity (“ROTCE”) represents a non-GAAP financial measure. Unless otherwise indicated, references to “ROTCE” in this presentation mean return on tangible common equity as adjusted to add back unrealized (gains) losses on AFS securities, including those transferred to HTM. See Table R in the Corporation’s Q3 2026 earnings press release for the reconciliation of GAAP to non-GAAP financial measures to be filed with the U.S. Securities and Exchange Commission

3- Capital returned to shareholders includes common stock repurchases and dividends paid on preferred and common stock

Investor Presentation

Third Quarter 2026

Appendix

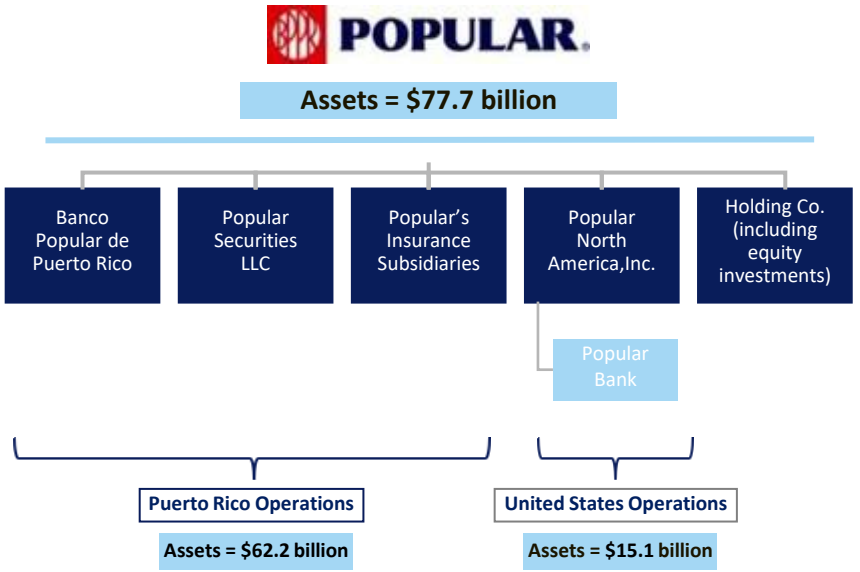
POPULAR®

Corporate Structure

Franchise

Industry	Financial Services
Headquarters	San Juan, Puerto Rico
Assets	$77.7 billion (among top 50 BHCs in the U.S.)
Loans	$40.0 billion
Deposits	$68.7 billion
Banking branches	150 in Puerto Rico, 36 in the U.S. (24 in New York and New Jersey and 12 in Florida) and 9 in the U.S. and British Virgin Islands
NASDAQ ticker symbol	BPOP
Market Cap (as of September 30, 2026)	$9.8 billion

Summary Corporate Structure



Selected equity investments:
Banco BHD León under Corporate segment

Banco BHD León

- Dominican Republic bank
- 15.63% stake
- 2025 net income of $306 million

Q3 2026 vs. Q2 2026 Business Segments

Financial Results	BPPR			Popular U.S.		
(Unaudited) ($ in millions)	Q3 2026	Q2 2026	Variance	Q3 2026	Q2 2026	Variance
Net interest income	$ 592	$ 590	$ 2	$ 117	$ 113	$ 4
Provision for credit losses	100	63	37	(3)	3	(6)
Net interest income after provision for credit losses	**492**	**527**	**(35)**	**119**	**110**	**9**
Non-interest income	156	156	—	8	7	1
Operating expenses	**$ 438**	**$ 418**	**$ 20**	**$ 68**	**$ 67**	**$ 1**
Income before income tax	211	265	(54)	59	50	9
Income tax expense	13	32	(19)	17	14	3
Net income	**$ 198**	**$ 233**	**$ (35)**	**$ 42**	**$ 36**	**$ 6**

Balance Sheet Highlights	BPPR			Popular U.S.		
(Unaudited) ($ in millions)	Q3 2026	Q2 2026	Variance	Q3 2026	Q2 2026	Variance
Total assets	$ 62,150	$ 63,517	$ (1,367)	$ 15,144	$ 15,033	$ 111
Total loans held-in-portfolio (HIP)	28,245	27,976	269	11,798	11,773	25
Total deposits	56,908	58,670	(1,762)	12,154	11,931	223

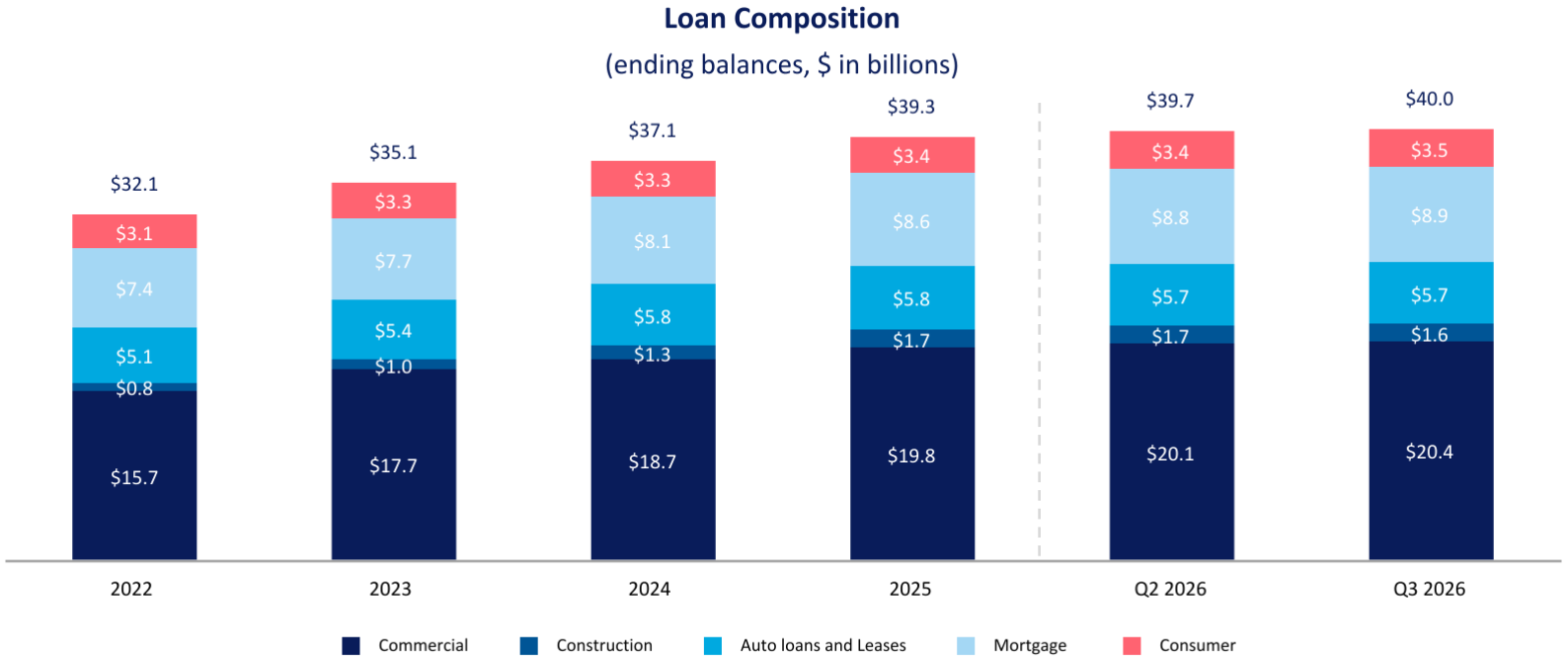
Asset Quality	BPPR			Popular U.S.		
	Q3 2026	Q2 2026	Variance	Q3 2026	Q2 2026	Variance
Non-performing loans HIP / Total loans HIP	1.49%	1.32%	17 bps	0.37%	0.39%	-2 bps
Non-performing assets / Total assets	0.74%	0.66%	8 bps	0.27%	0.31%	-4 bps
Allowance for credit losses / Total loans HIP	2.55%	2.47%	8 bps	0.76%	0.79%	-3 bps

Loan Composition and Yields

Q3 2026 Highlights:

- Loans held-in-portfolio increased $293 million driven by commercial, mortgage and consumer loans
- Average loan yields (FTE) increased 3 bps to 7.56%

(ending balances, $ in millions)	Loans Held-in-Portfolio			Average	
	Q3 2026	Q2 2026	Variance	Q3 2026	Yields (FTE)
Commercial	$ 20,361	$ 20,051	$ 310	$ 20,154	6.82%
Construction	1,586	1,732	(146)	1,680	7.80%
Mortgage	8,860	8,780	80	8,809	6.17%
Auto loans and leases	5,717	5,744	(27)	5,795	8.67%
Consumer	3,519	3,442	76	3,382	13.54%
Total Loans	**$ 40,043**	**$ 39,749**	**$ 293**	**$ 39,820**	**7.56%**



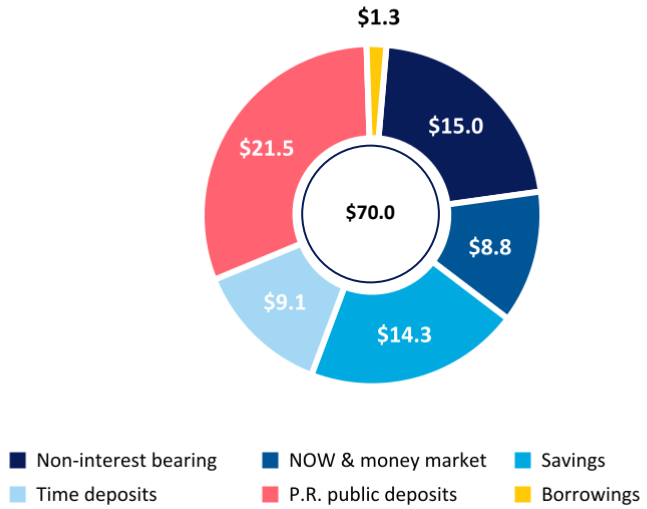
Funding Profile and Deposit Composition

Q3 2026 Highlights:

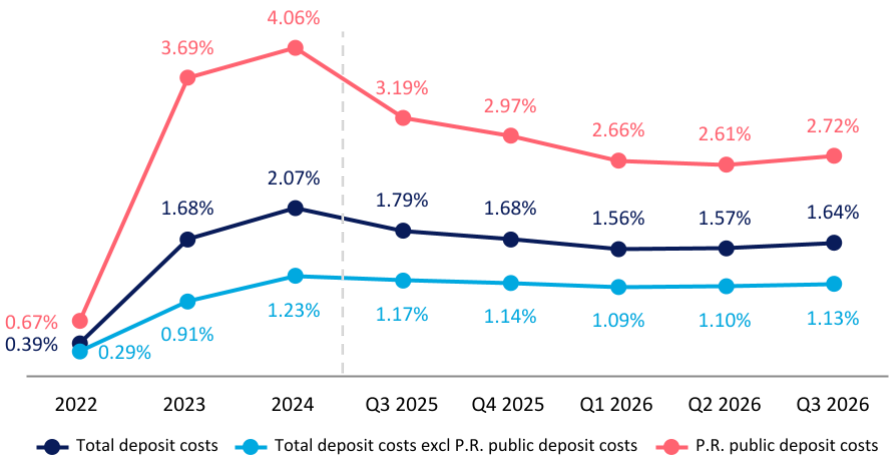
- Deposits at $68.7 billion, with P.R. public deposits at $21.5 billion, representing 31% of total deposits
- Total cost of deposits increased 7 bps to 1.64%
- Borrowings at $1.3 billion, composed of long-term notes and short term FHLB advances in PB
- Deposits represent 98% of funding sources

Funding Sources

(ending balances, $ in billions)

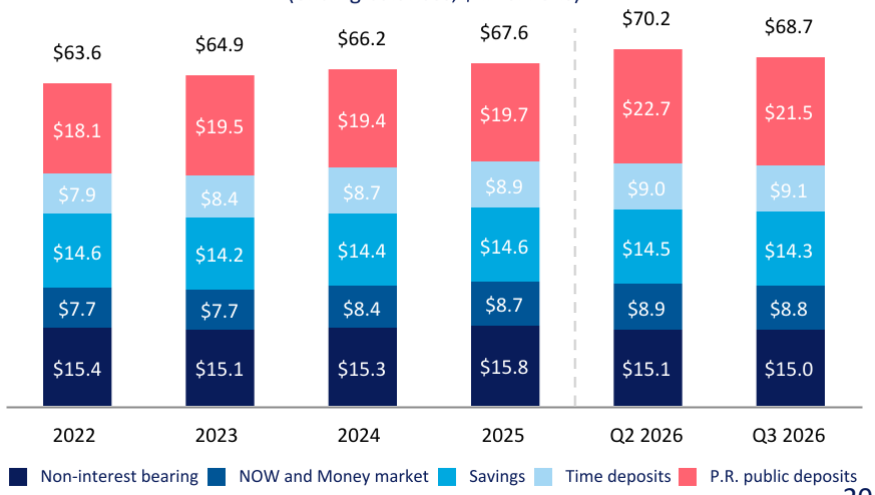


Deposit Costs Trends



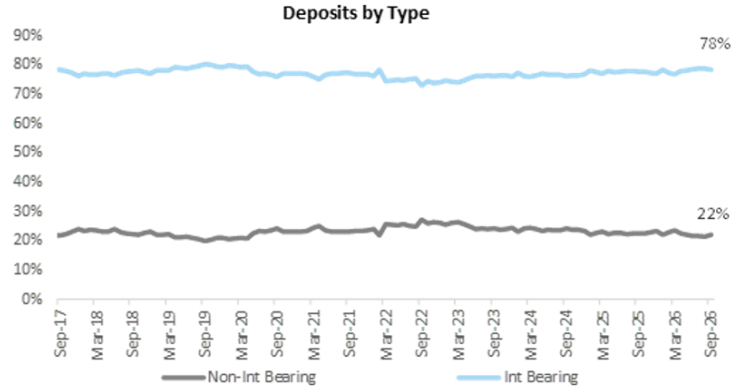
Deposit Composition

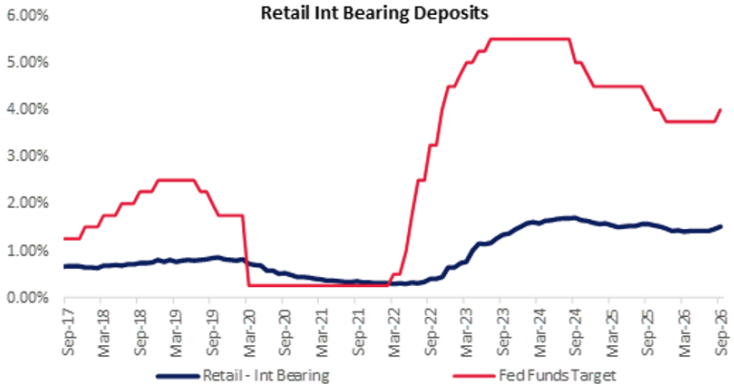
(ending balances, $ in billions)



Deposit Beta

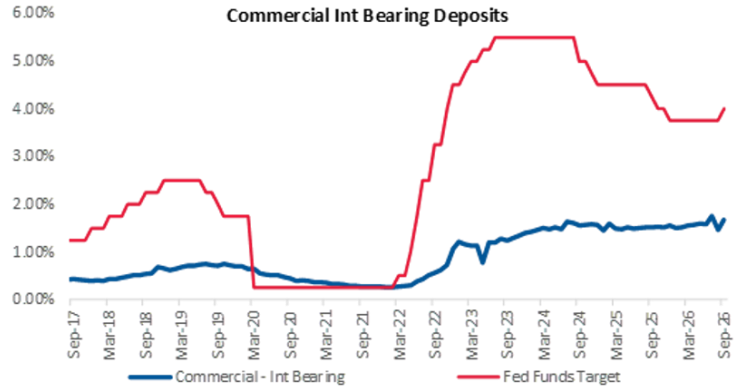
- BPPR's retail and commercial accounts are low beta products and typically respond more slowly to changes in short-term interest rates. However, given the higher starting point of this cycle and the competitive environment, betas may rise above levels seen in the prior rising rate cycle
- P.R. public deposits are linked to market rates but respond with a lag to changes in three-month Treasury Bill yields
- Competitive dynamics in our U.S. markets means our betas in Popular Bank should resemble the U.S. banking industry

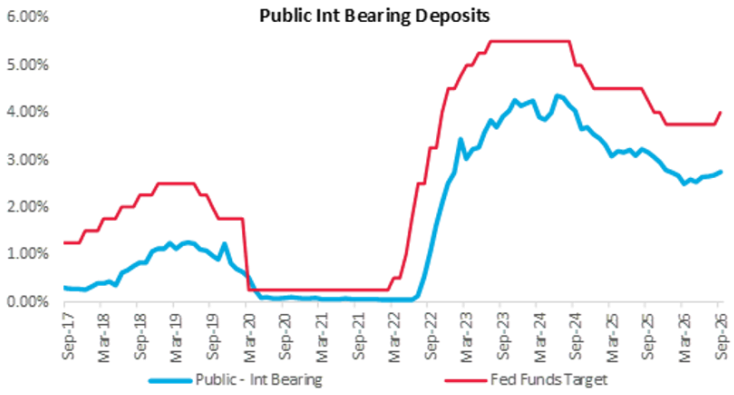




Deposit Mix (by Type)

Deposit Mix	Retail	Commercial	Public	Wholesale
Non Int Bearing	7%	15%	0%	0%
Int Bearing	31%	10%	32%	5%



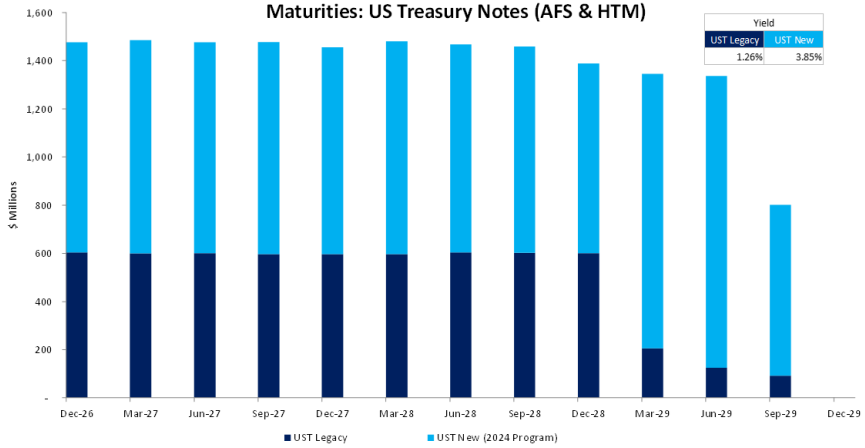


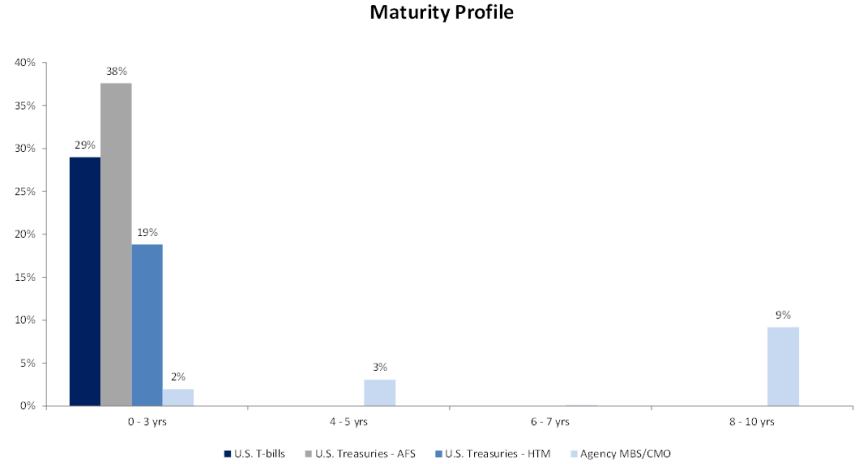
Investment Portfolio

Q3 2026 Highlights:

- Conservative investment portfolio, with the majority invested in short to intermediate U.S. Treasuries, which are tax exempt in Puerto Rico
- Investment portfolio duration 1.6 years; including cash, 1.4 years
- Unrealized loss in the AFS portfolio increased by $302 million
- Market value of U.S. Treasuries held to maturity stood at $5.4 billion, slightly lower than book value
- Invested approximately $1.4 billion in U.S. Treasury notes with an average duration of 2.7 years and a yield of approximately 4.34%

$ in millions		Q3 2026						Variance to Q2 2026	
	Description	Amortized Cost	% of Portfolio	Book Value	Gain / (Loss)	Yield	Maturity / WAL[1]	Amortized Cost	Gain / (Loss)
	Money Markets (Cash at Federal Rese	$5,103	15.0%	$5,103	$0	3.9%	-	$557	$0
AFS	U.S. T-bills	8,390	24.6%	8,390	(0)	3.7%	0.1	(1,652)	(0)
AFS	U.S. Treasuries	11,048	31.9%	10,878	(170)	3.8%	1.6	748	(98)
AFS	Agency MBS/CMO	5,251	12.2%	4,159	(1,092)	1.8%	6.6	(159)	(204)
	Total AFS	24,690	68.8%	23,427	(1,262)	3.4%	2.0	(1,063)	(302)
HTM	U.S. Treasuries[2]	5,614	16.0%	5,443	(162)	1.2%	1.2	(749)	39
HTM	Other	53	0.2%	53	-	1.4%	14.8	(0)	-
	Total HTM	5,667	16.1%	5,496	(162)	1.2%	1.3	(750)	39
	Total Trading	31	0.1%	31	0	5.5%	9.0	(1)	0
	Total Portfolio	$35,491	100.0%	$34,058	($1,425)	3.1%	1.6	($1,256)	($263)





[1] Maturity expressed in years; In the case of mortgage-backed securities and CMO's, it represents the weighted average life of the bonds assuming market consensus prepayment speeds

[2] The Book value includes $162 million of unrealized loss in AOCI related to the securities transferred from available-for-sale securities portfolio to the held-to-maturity with an unrealized loss of $873 million at the time of transfer, which will be amortized (back into capital) throughout their remaining life. For the remainder of 2026 we expect the amortization to be approximately $35 million, $97 million for 2027 and the remaining amount in 2028 and 2029.

Differences due to rounding

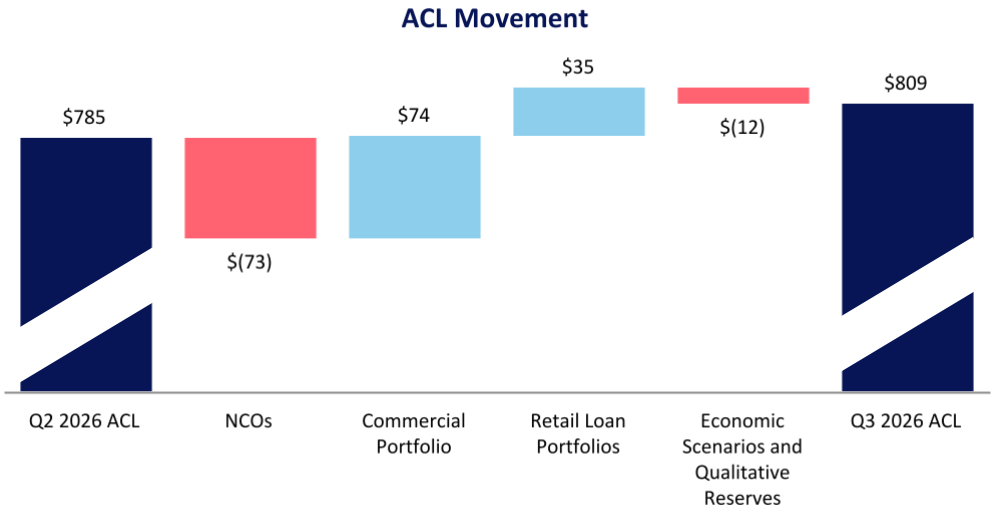
Allowance for Credit Losses – Q3 2026

Q3 2026 ACL Movement:

- Moody's 2026 baseline shows GDP growth consistent with the previous forecast
- NCOs impacted by a $34 million partial charge-off of a commercial relationship
- Commercial portfolio ACL movement driven by higher reserves for NPLs
- Retail loan portfolios ACL movement driven by loss history for the unsecured personal loans and credit cards portfolios
- Lower qualitative reserves for Retail and U.S. CRE loan portfolios contributed to the ACL reduction for Q3

Economic Scenarios:

- Baseline scenario assigned the highest probability, followed by the S3 (pessimistic) scenario
- S3 probability remains elevated due to market uncertainty
- 2026 annualized GDP growth (baseline):
  - P.R. remained stable at 0.71%
  - U.S. increased slightly to 2.20%
- 2026 forecasted average unemployment rate (baseline):
  - P.R. decreased to 5.74% from 5.80%
  - U.S. decreased to 4.27% from 4.42%



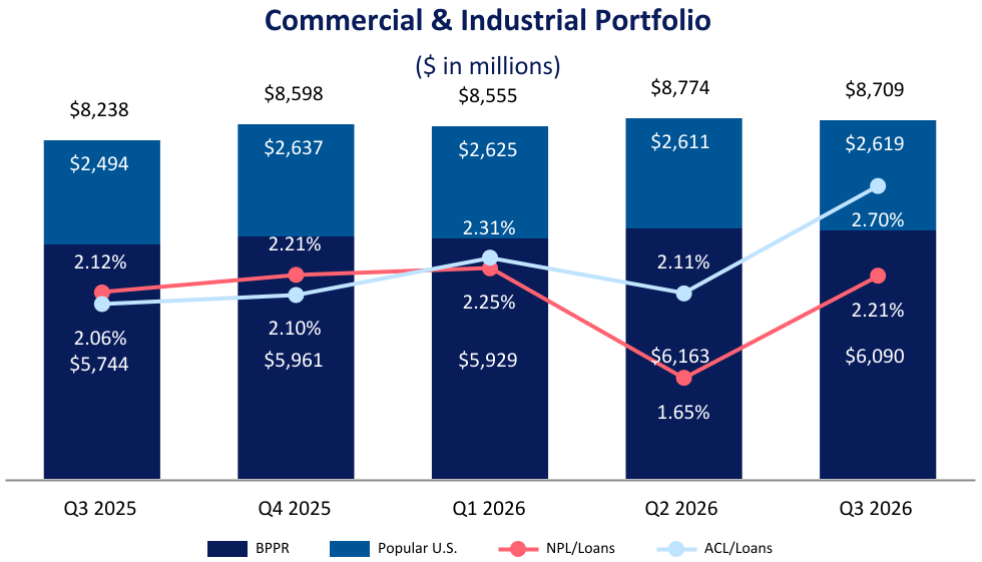
Economic Activity Projections			
U.S.	2025	2026	2027
2Q26 Baseline	2.11%	2.17%	1.75%
S1 - Stronger Growth		2.78%	2.75%
S3 - Recession		0.11%	(0.78%)
3Q26 Baseline	2.11%	2.20%	2.11%
S1 - Stronger Growth		2.31%	3.06%
S3 - Recession		1.84%	(1.55%)
P.R.			
2Q26 Baseline	0.73%	0.70%	0.26%
S1 - Stronger Growth		0.94%	0.48%
S3 - Recession		(0.16%)	(0.46%)
3Q26 Baseline	0.73%	0.71%	0.38%
S1 - Stronger Growth		0.75%	0.67%
S3 - Recession		0.55%	(1.01%)

Unemployment Rates Projections			
U.S.	2025	2026	2027
2Q26 Baseline	4.28%	4.42%	4.58%
S1 - Stronger Growth		3.85%	3.69%
S3 - Recession		6.36%	8.36%
3Q26 Baseline	4.28%	4.27%	4.64%
S1 - Stronger Growth		4.15%	3.71%
S3 - Recession		4.67%	7.91%
P.R.			
2Q26 Baseline	5.58%	5.80%	6.09%
S1 - Stronger Growth		5.53%	5.63%
S3 - Recession		6.65%	7.71%
3Q26 Baseline	5.58%	5.74%	6.13%
S1 - Stronger Growth		5.68%	5.67%
S3 - Recession		5.94%	7.56%

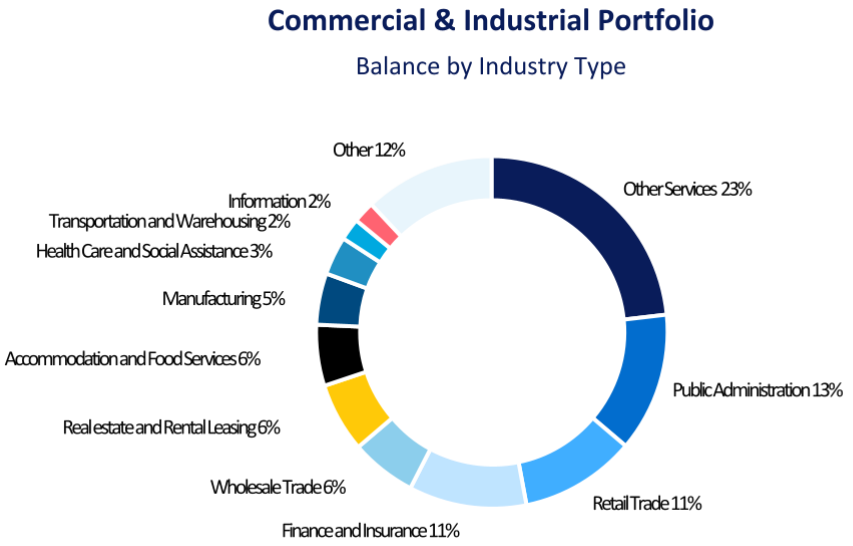
Commercial and Industrial Portfolio

Q3 2026 Highlights:

- The Commercial and Industrial portfolio is mainly concentrated in the following industries: other services (mostly U.S. community association loans), public administration, retail trade, and finance and insurance
- NPLs at $192 million, a $47 million increase due to the inflow of one commercial relationship of $74 million, partially offset by a $34 million partial charge-off
- Allowance for credit losses to loans held-in-portfolio at 2.7%



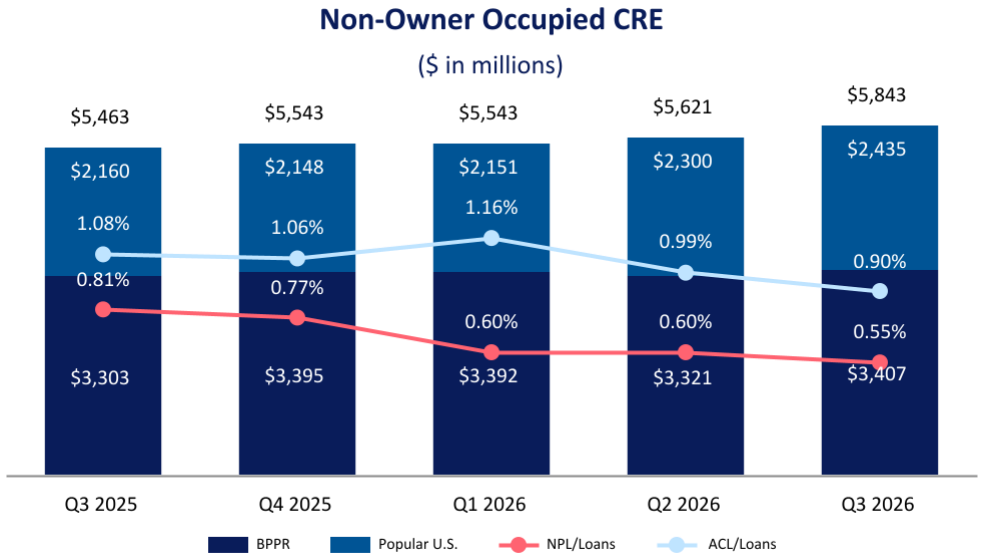
Metric	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
30-89 DPD/Loans	0.26%	0.25%	0.28%	0.15%	0.29%
NPL/Loans	2.12%	2.21%	2.25%	1.65%	2.21%
NCO Ratio	0.07%	0.27%	0.03%	3.39%	1.57%
ACL/Loans	2.06%	2.10%	2.31%	2.11%	2.70%
ACL/NPL	97.03%	95.02%	102.58%	127.90%	122.02%
Classified Loans/Loans	6.22%	6.25%	6.23%	4.29%	4.07%



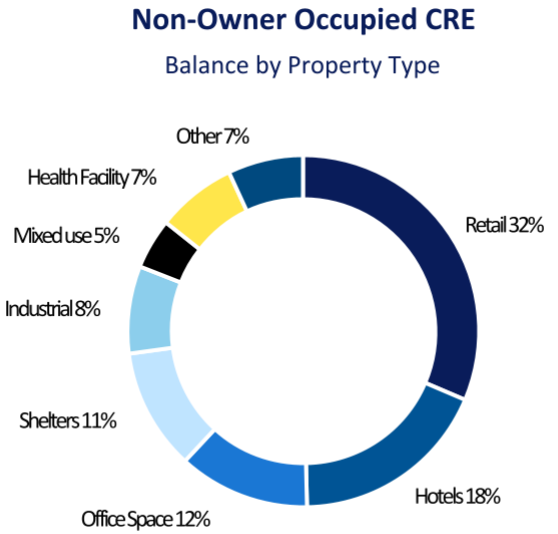
Non-Owner Occupied CRE Portfolio

Q3 2026 Highlights:

- Non-Owner Occupied CRE (CRE NOO) exposure mainly in retail, hotels and office space
- Office exposure limited to 1.8% of total loan portfolio and 12% of the CRE NOO portfolio
  - Office space mainly in mid-rise properties with diversified tenants across both regions
  - Average loan size at approximately $3 million
- Strong credit risk profile
  - NPL Ratio of 0.55%, down from 0.59% in Q2
  - Allowance for credit losses to loans held-in-portfolio at 0.90%



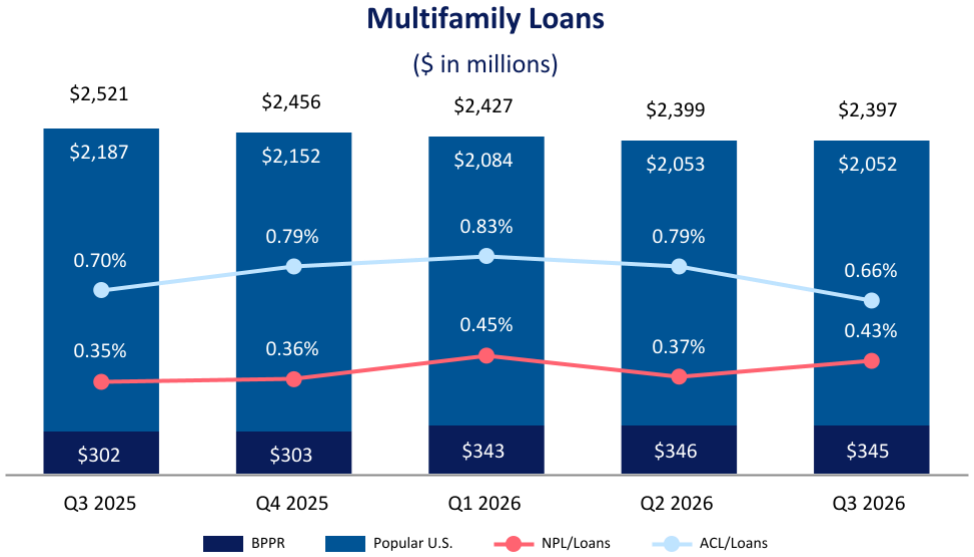
Metric	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
30-89 DPD/Loans	0.33%	0.08%	0.10%	0.14%	0.60%
NPL/Loans	0.81%	0.77%	0.60%	0.59%	0.55%
NCO Ratio	0.92%	0.00%	0.80%	0.00%	0.00%
ACL/Loans	1.08%	1.06%	1.16%	0.99%	0.90%
ACL/NPL	133.36%	137.47%	191.80%	169.29%	163.20%
Classified Loans /Loans	3.98%	3.43%	3.25%	3.25%	1.72%



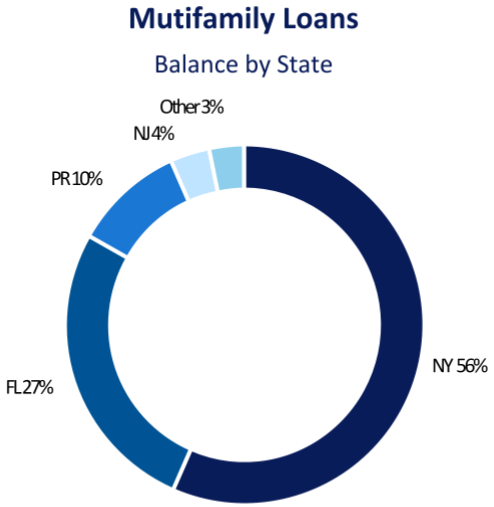
Multifamily Loan Portfolio

Q3 2026 Highlights:

- 86% of the portfolio concentrated in Popular U.S.
- Strong credit risk profile with low levels of delinquency, NCOs and classified loans
- New York Multifamily loan portfolio:
  - Represents $1.3 billion or 3.4% of our total loan portfolio
  - Underwritten based on rental income at loan origination
  - No exposure to rent controlled buildings
  - Rent stabilized units represent less than 40% of the total units in the loan portfolio with the majority originated after 2019



Metric	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
30-89 DPD/Loans	0.16%	0.66%	0.67%	0.51%	0.59%
NPL/Loans	0.35%	0.36%	0.45%	0.37%	0.43%
NCO Ratio	0.00%	(0.01%)	0.00%	0.22%	0.00%
ACL/Loans	0.67%	0.79%	0.83%	0.79%	0.66%
ACL/NPL	191.90%	221.13%	183.08%	211.82%	152.44%
Classified Loans/Loans	1.20%	1.09%	1.34%	1.16%	1.25%



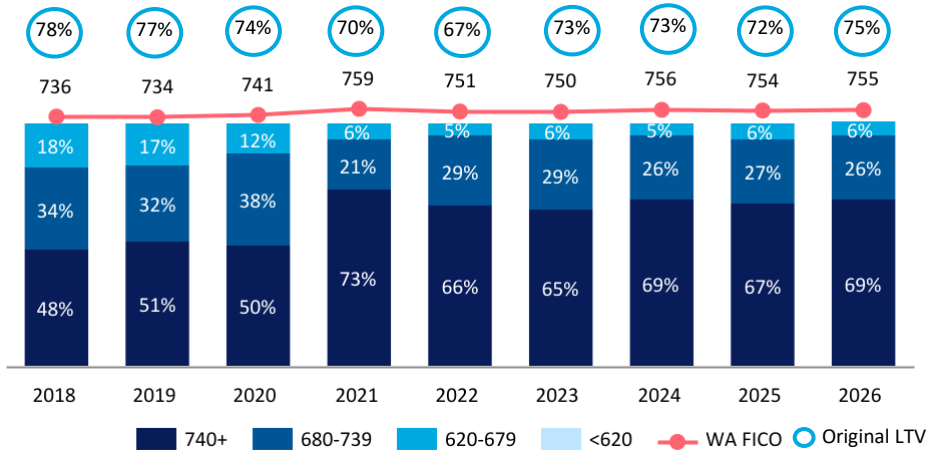
P.R. Mortgage Loan Portfolio

Q3 2026 Highlights:

- 46% of the P.R. mortgage loan portfolio is comprised of U.S. government guaranteed loans
- Origination average FICO scores above 750 and LTV approximately 75%

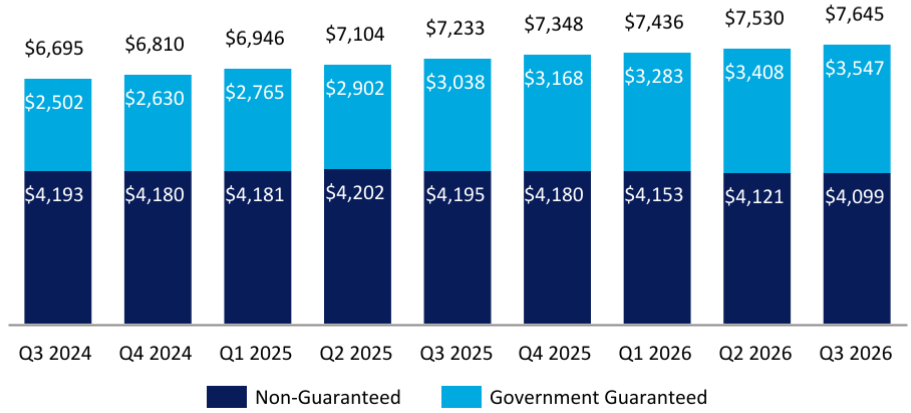
FICO Mix in Origination (Non-Conforming)

(% of approved amount)



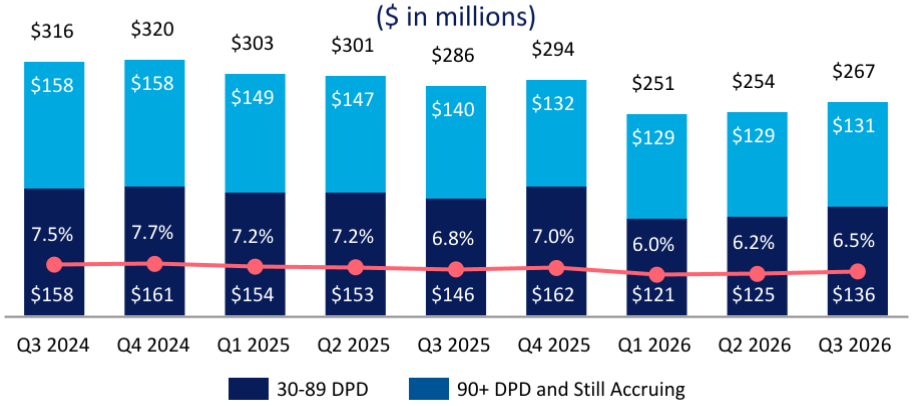
Portfolio: Guaranteed vs Non-Guaranteed

($ in millions)



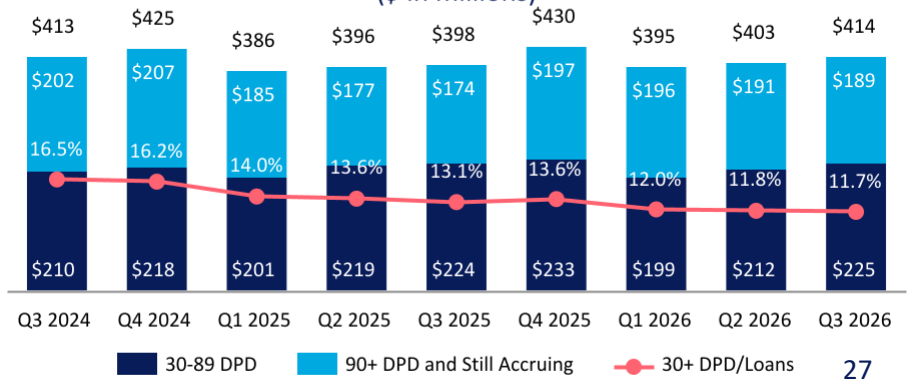
Delinquency: Non-Guaranteed Loans

($ in millions)



Delinquency Government Guaranteed Loans

($ in millions)



Auto Loan Portfolio

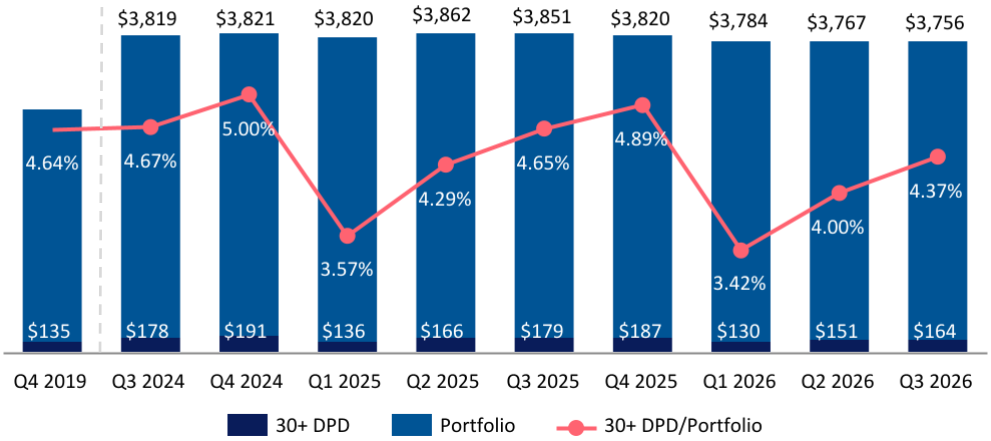
Q3 2026 Highlights:

- Delinquency and NCO levels for the period remained below the historical average benchmark
- Increase in early delinquency from Q2 due to seasonal factors
- Weighted-average FICO scores of approximately 735
- Q3 auto loan originations were approximately 68% new and 32% used

Delinquency

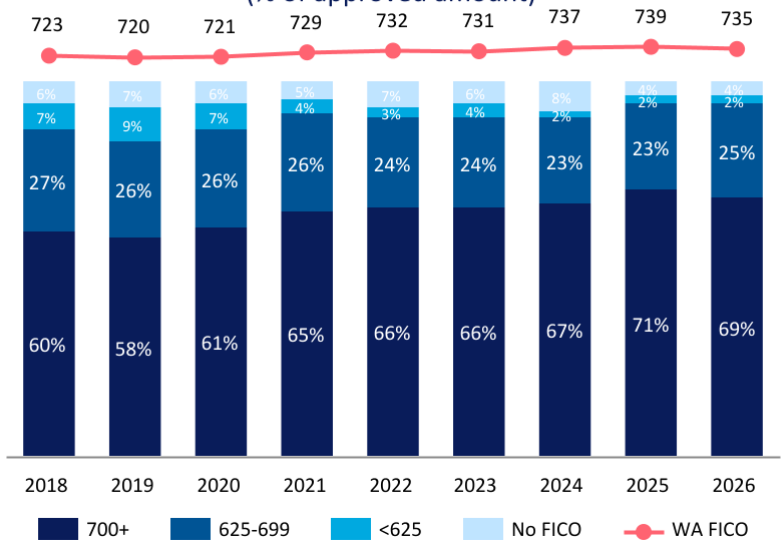
($ in millions)

Avg. 2011-2019	9/30/2026
6.17%	4.37%



FICO Mix in Origination

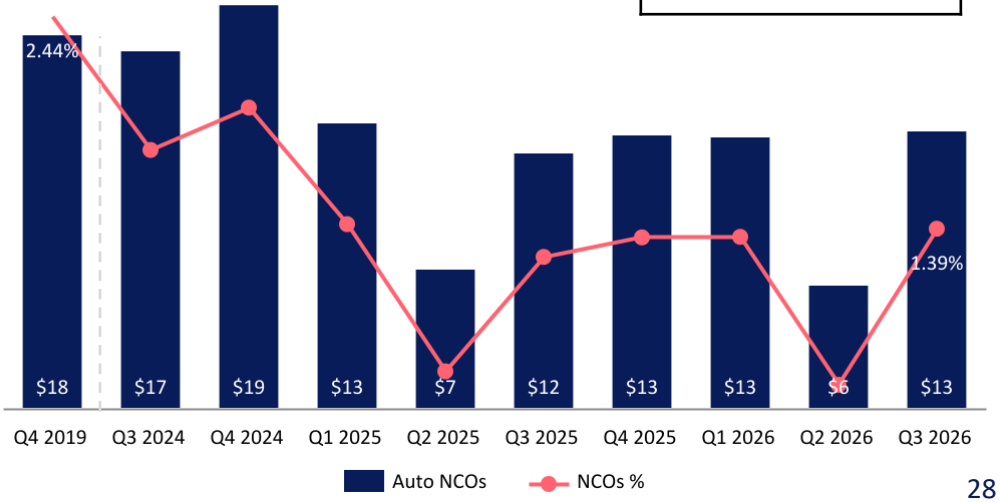
(% of approved amount)



NCOs and NCO-to-Loans Ratio

($ in millions)

Avg. 2011-2019	YTD
1.88%	1.12%



Auto Lease Portfolio

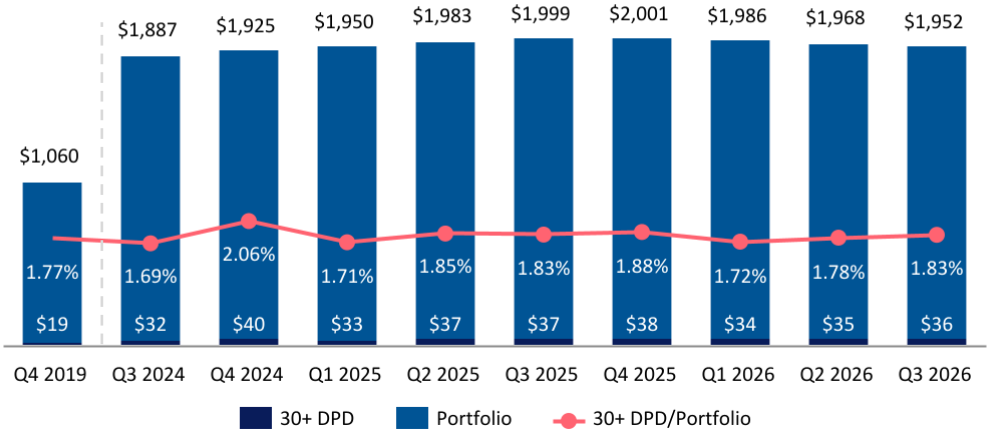
Q3 2026 Highlights:

- Delinquency and NCO levels for the period are below the historical average benchmark
- Weighted-average FICO scores of approximately 742

Delinquency

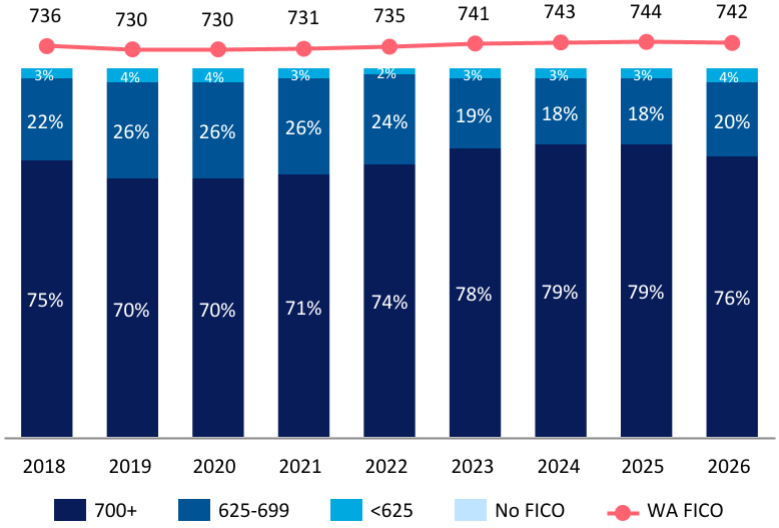
($ in millions)

Avg. 2011-2019	9/30/2026
2.06%	1.83%



FICO Mix in Origination

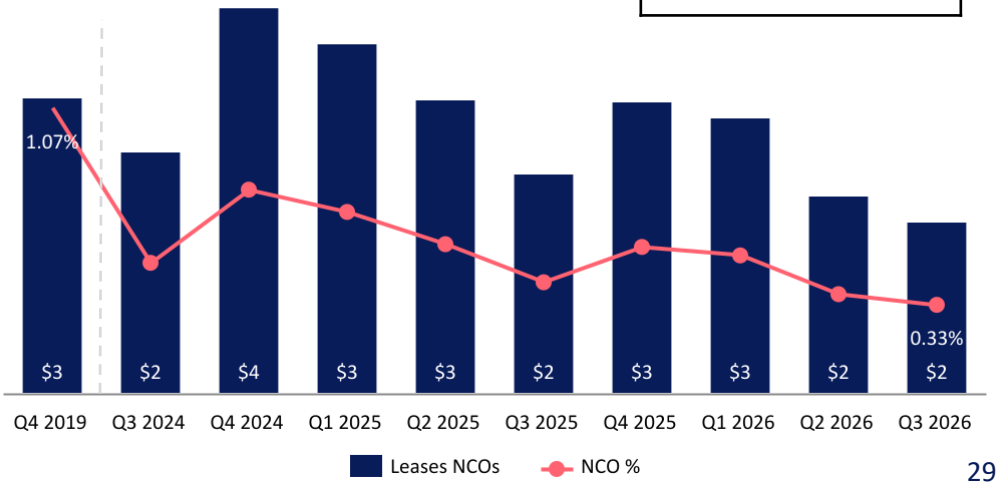
(% of approved amount)



NCOs and NCO-to-Loans Ratio

($ in millions)

Avg. 2011-2019	YTD
0.65%	0.61%



P.R. Personal Loan Portfolio

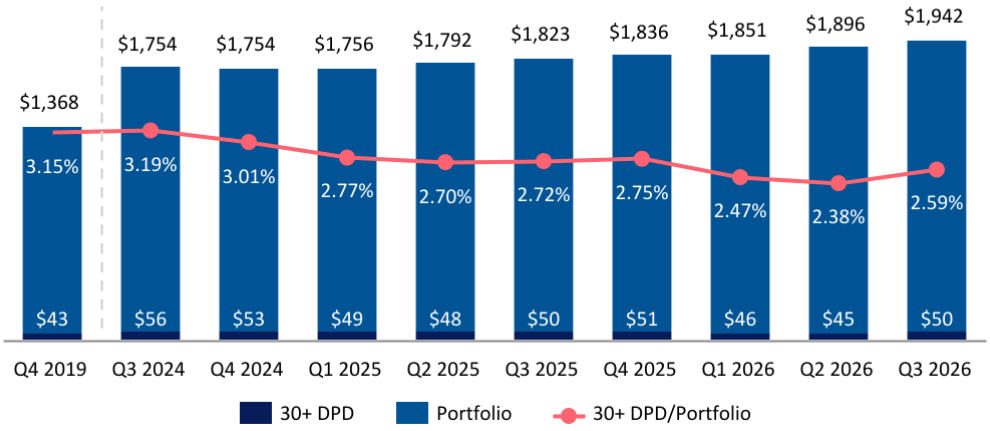
Q3 2026 Highlights:

- Delinquency remained below the historical average benchmark
- NCO levels for the period above the historical average benchmark, with significant improvements in most recent vintages
- Weighted-average FICO scores of approximately 750 in recent vintages

Delinquency

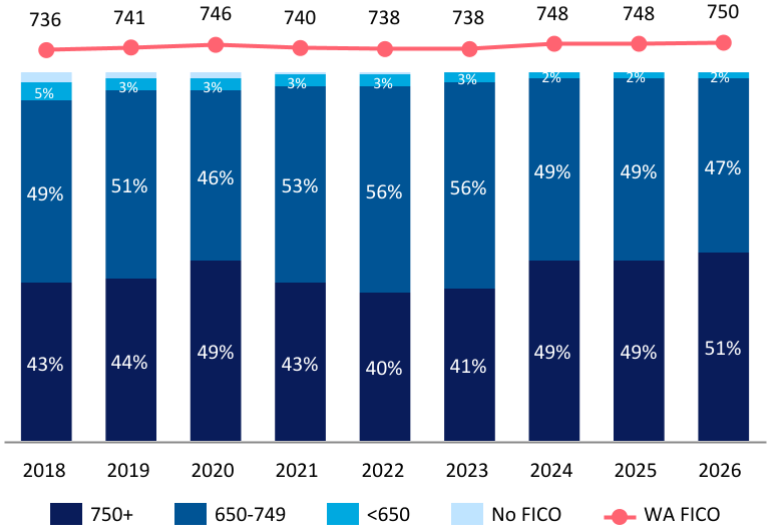
($ in millions)

Avg. 2011-2019	9/30/2026
3.61%	2.59%



FICO Mix in Origination

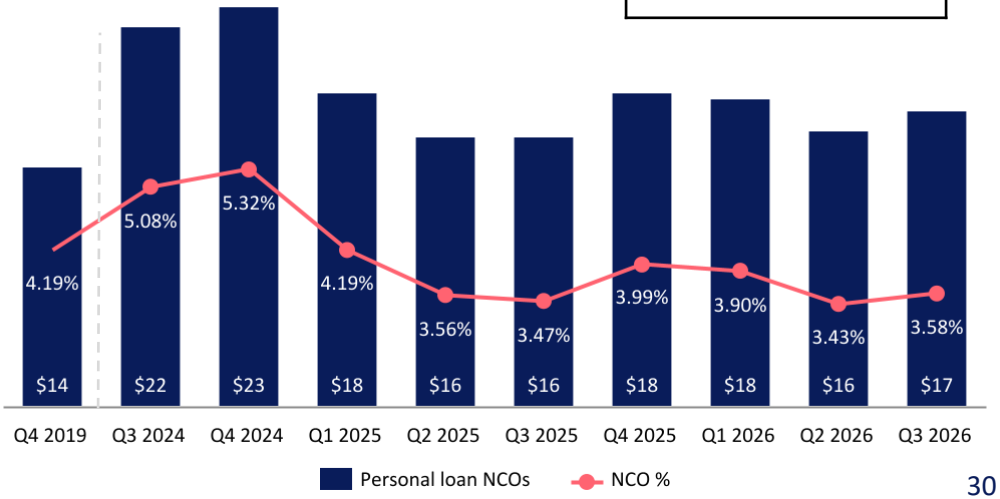
(% of approved amount)



NCOs and NCO-to-Loans Ratio

($ in millions)

Avg. 2011-2019	YTD
2.53%	3.62%



Credit Cards Portfolio

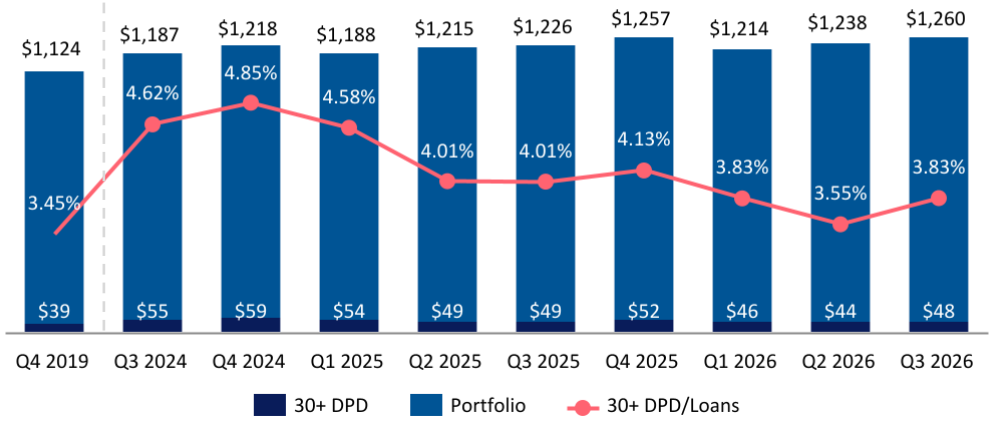
Q3 2026 Highlights:

- Delinquency has followed an overall improving trend, with recent quarter-over-quarter increase
- NCOs above historical benchmarks, with an overall declining trend since 2025
- Weighted-average FICO scores of approximately 773

Delinquency

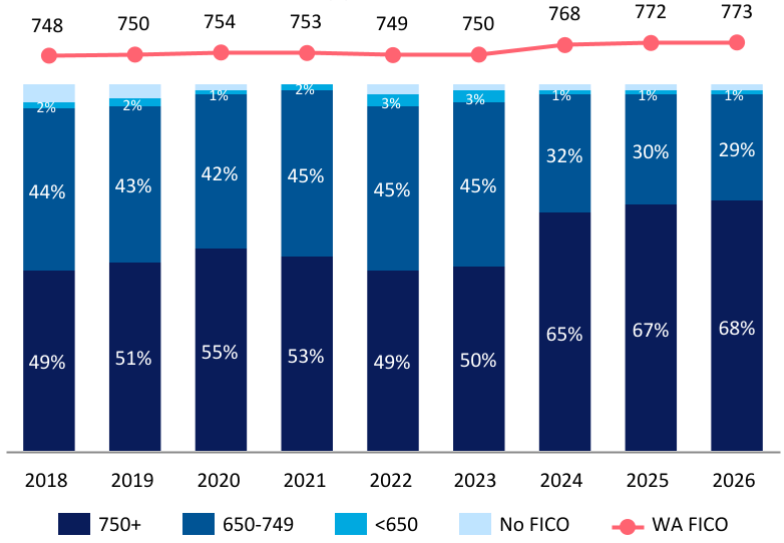
($ in millions)

Avg. 2011-2019	9/30/2026
3.74%	3.83%



FICO Mix in Origination

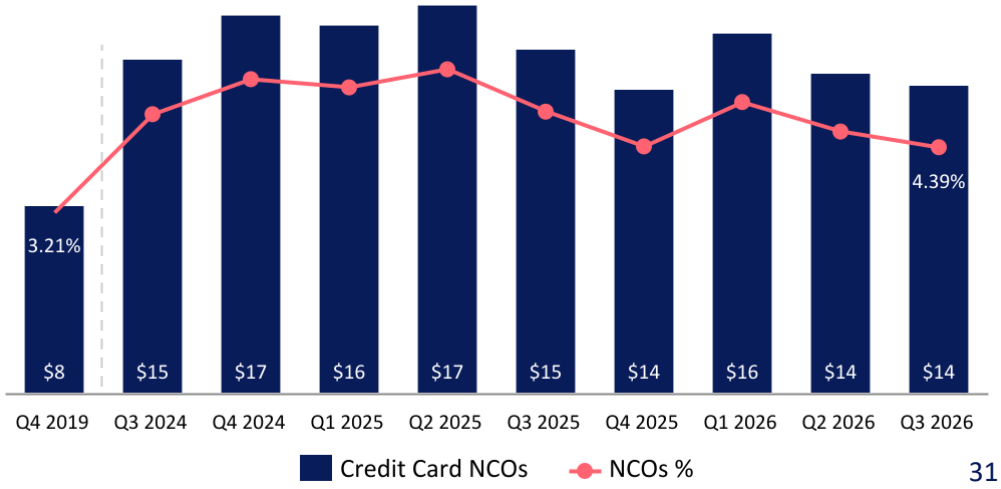
(% of approved amount)



NCOs and NCO-to-Loans Ratio

($ in millions)

Avg. 2011-2019	YTD
3.67%	4.74%



P.R. Public Sector Exposure

- As of September 30, 2026, our direct exposure outstanding to P.R. municipalities amounted to $374 million, decreasing by $41 million from the prior quarter
- Our direct exposure to P.R. government entities at September 30, 2026 includes an exposure associated with Automated Clearing House (“ACH”) transaction settlements capped at $47 million, none of which was outstanding in Q3

Municipalities

Obligations of municipalities are backed by real and personal property taxes, municipal excise taxes, and/or a percentage of the sales and use tax

P.R. Government Entities

Obligations of the Commonwealth of Puerto Rico, its agencies and instrumentalities (excluding municipalities)

Indirect Exposure

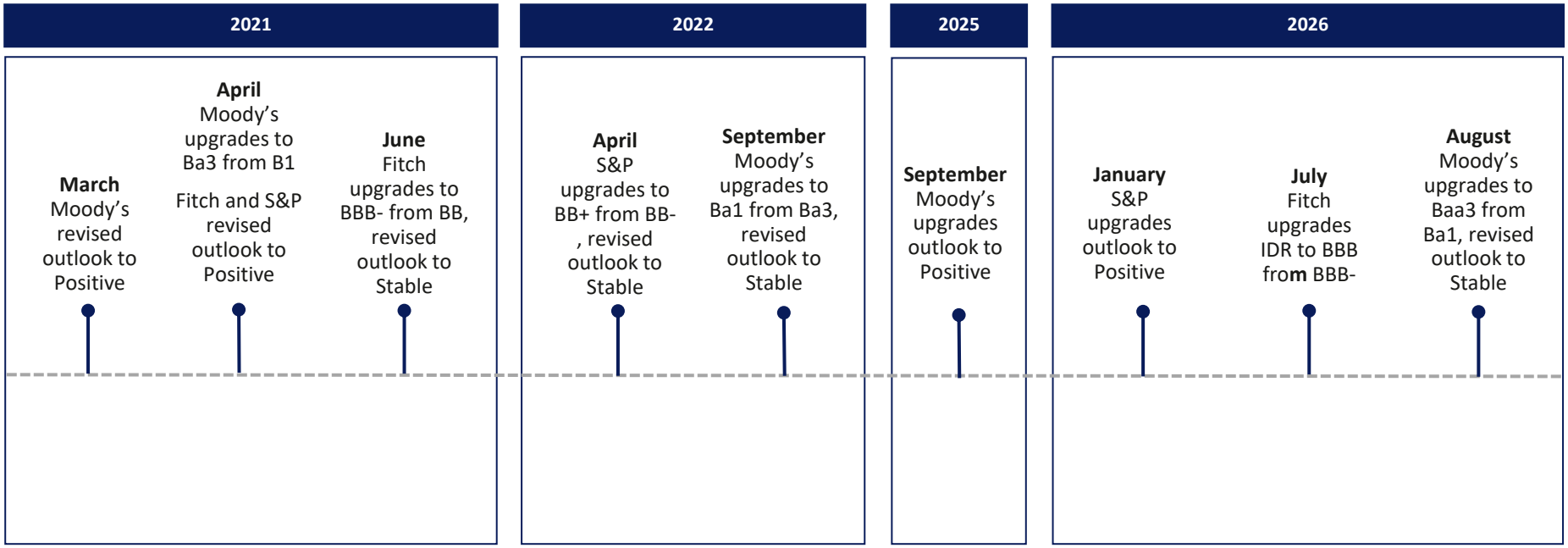
Includes loans or securities that are payable by non-governmental entities, but which carry a government guarantee to cover any shortfall in collateral in the event of borrower default. Majority are single-family mortgage related

Outstanding P.R. Sector Exposure

($ in millions)	Loans	Securities	Total
Municipalities	$ 369	$ 5	$ 374
P.R. Government Entities	$ -	$ -	$ -
Indirect exposure	$ 164	$ 34	$ 198

Popular's Credit Ratings

Senior Unsecured Ratings		
Fitch	BBB-	Stable Outlook
S&P	BB+	Positive Outlook
Moody's	Baa3	Stable Outlook



Investor Presentation

Third Quarter 2026

POPULAR®