

Investor Presentation

Second Quarter 2024



Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including without limitation those regarding Popular’s business, financial condition, results of operations and future plans, objectives, performance, earnings and expenses. These statements are not guarantees of future performance, are based on the current expectations of Popular, Inc.’s (the “Corporation”) management and, by their nature, involve risks, uncertainties, estimates and assumptions. Potential factors, some of which are beyond the Corporation’s control, could cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. More information on the risks and important factors that could affect the Corporation’s future results and financial condition is included in our Form 10-K for the year ended December 31, 2023, our Form 10-Q for the quarter ended March 31, 2024 and the Form 10-Q for the quarter ended June 30, 2024, to be filed with the Securities and Exchange Commission. Our filings are available on the Corporation’s website (www.popular.com) and on the Securities and Exchange Commission website (www.sec.gov). The Corporation assumes no obligation to update or revise any forward-looking statements which speak as of their respective dates.

Q2 2024 Highlights

Financial Highlights

(\$ in millions, except per share information)

Income Statement	Q2 2024	Q1 2024	Change	Q2 2023
Net Income	\$ 178	\$ 103	\$ 75	\$ 151
Adjusted Net Income ¹	178	135	43	151
Net Interest Margin (NIM)	3.22%	3.16%	0.06%	3.14%
Net Interest Margin FTE ²	3.48%	3.38%	0.10%	3.29%
Total Deposit Costs	2.10%	2.07%	0.03%	1.57%
EPS	\$ 2.47	\$ 1.43	\$ 1.04	\$ 2.10
Financial Ratios				
ROA	0.97%	0.57%	0.40%	0.85%
ROTCE	11.77%	6.90%	4.87%	10.63%
Ending Balances				
Loans Held in Portfolio	\$ 35,592	\$ 35,119	\$ 473	\$ 33,031
Total Assets	72,845	70,937	1,908	70,838
Total Deposits	65,531	63,809	1,722	64,005
Borrowings	1,047	1,032	15	1,427
Credit Quality				
Non Performing Loans (NPLs)	\$ 342	\$ 354	\$ (12)	\$ 386
NPL Ratio	0.96%	1.01%	(0.05%)	1.17%
NCO Ratio	0.61%	0.71%	(0.10%)	0.29%
ACL-NPL Ratio	214%	209%	5%	182%
Capital				
Common Equity Tier 1	16.48%	16.36%	0.12%	16.87%
Tangible Book Value Per Share	\$ 62.71	\$ 60.06	\$ 2.65	\$ 51.37

Quarter Highlights

Highlights:

- Net income of \$178 million, an increase of \$43 million compared to adjusted net income of \$135 million in Q1
- Net interest income increased \$18 million to \$568 million
- Continued NIM expansion; increased 6 bps to 3.22%
- Credit quality stable with improved metrics:
 - NPLs decreased \$12 million to \$342 million and NPL ratio at 0.96%, down 5 bps
 - NCO ratio decreased 10 bps to 0.61%
- Loans increased \$473 million, driven by BPPR
- Deposits increased \$1.7 billion, mainly in BPPR
- Common Equity Tier 1 capital ratio increased 12 bps to 16.48%
- Tangible book value per share increased \$2.65 to \$62.71

Capital Actions:

On July 24, 2024, we announced the following capital actions:

- common stock repurchase authorization of \$500 million; and
- an increase in the Corporation's quarterly common stock dividend from \$0.62 per share to \$0.70 per share, commencing with the dividend payable in the first quarter of 2025, subject to approval of the Corporation's Board of Directors

Business Highlights

BPPR				
(\$ in millions)	Q2 2024	Q1 2024	Change	Q2 2023
Loans Held in Portfolio	\$ 25,111	\$ 24,602	\$ 509	\$ 23,087
P.R. Government Deposits	19,722	18,020	1,702	18,464
Total Deposits	54,548	53,404	1,144	55,077
Borrowings	127	109	18	108
Net Interest Margin	3.40%	3.33%	0.07%	3.21%
Total Deposit Cost	1.83%	1.81%	0.02%	1.44%

Highlights:

- Loans increased \$509 million QoQ:
 - Commercial and construction loans increased \$254 million
 - Auto loans and leases increased \$129 million
 - Mortgage loans increased \$107 million
 - Credit card balances increased \$20 million
 - Personal loans decreased \$2 million
- Total deposits increased \$1.1 billion driven by P.R. government deposits
- NIM increased 7 bps to 3.40% driven by the repricing of the investment portfolio and higher loan volume
- Total deposit costs increased 2 bps to 1.83% driven by P.R. government deposits

Popular U.S.				
(\$ in millions)	Q2 2024	Q1 2024	Change	Q2 2023
Loans Held in Portfolio	\$ 10,448	\$ 10,484	\$ (36)	\$ 9,911
Total Deposits	11,861	11,273	588	10,018
Borrowings	327	331	(4)	428
Net Interest Margin	2.60%	2.59%	0.01%	3.01%
Total Deposit Cost	3.43%	3.40%	0.03%	2.55%

Highlights:

- Loans decreased \$36 million QoQ:
 - Construction loans increased \$75 million
 - Commercial loans decreased \$90 million
 - Consumer loans decreased \$14 million
 - Mortgage loans decreased \$7 million
- Total deposits increased \$588 million driven by time deposits
- NIM increased 1 bp to 2.60%
- Total deposit costs increased 3 bps to 3.43% driven by higher proportion of time deposits

Financial Summary

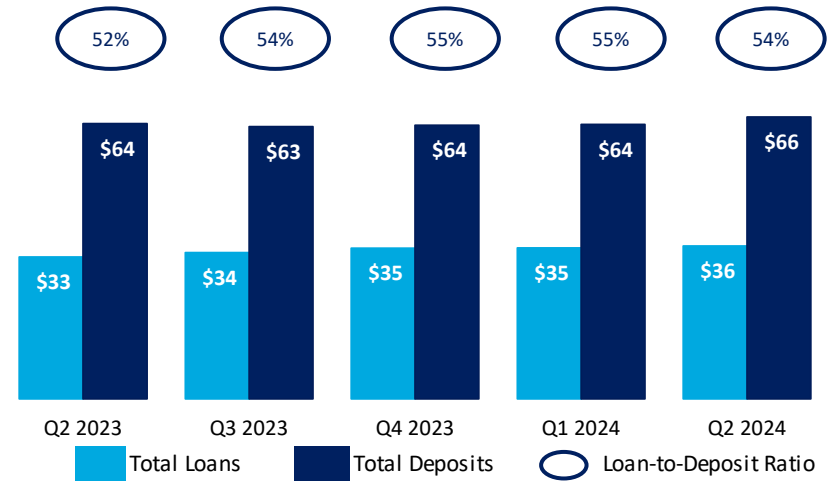
<i>Unaudited</i>			
<i>(\$ in thousands, except EPS)</i>			
	Q2 2024	Q1 2024	Variance
Net interest income	\$ 568,312	\$ 550,744	\$ 17,568
Provision for credit losses	46,794	72,598	(25,804)
Net interest income after provision for credit losses	\$ 521,518	\$ 478,146	\$ 43,372
Service charges on deposits	37,526	37,442	84
Other service fees	96,863	94,272	2,591
Mortgage banking activities	5,723	4,360	1,363
Other non-interest income	26,194	27,744	(1,550)
Total non-interest income	\$ 166,306	\$ 163,818	\$ 2,488
Personnel costs	197,424	215,377	(17,953)
Net occupancy expenses	27,692	28,041	(349)
Equipment expenses	9,662	9,567	95
Professional fees	37,744	28,918	8,826
Technology and software expenses	79,752	79,462	290
Processing and transactional services	39,096	34,194	4,902
Business promotion	25,449	20,989	4,460
FDIC deposit insurance	10,581	23,887	(13,306)
Other real estate owned (OREO) income	(5,750)	(5,321)	(429)
Other operating expenses	47,926	47,999	(73)
Total operating expenses	\$ 469,576	\$ 483,113	\$ (13,537)
Income before income tax	218,248	158,851	59,397
Income tax expense	40,459	55,568	(15,109)
Net income	\$ 177,789	\$ 103,283	\$ 74,506
EPS	\$ 2.47	\$ 1.43	\$ 1.04
ROTCE	11.77%	6.90%	4.87%

Net Interest Margin Dynamics

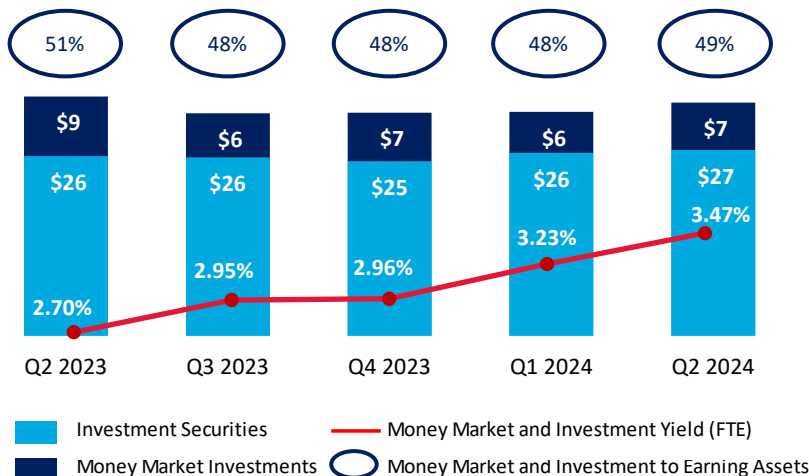
Highlights:

- Net interest margin up 6 bps to 3.22%
- FTE² net interest margin of 3.48%, an increase of 10 bps
- Money market and investment securities represent 49% of earning assets
- Money market and investment securities FTE yield up 24 bps to 3.47%
- FTE loan yield increased 4 bps to 7.52%
- Total deposit costs increased 3 bps to 2.10%

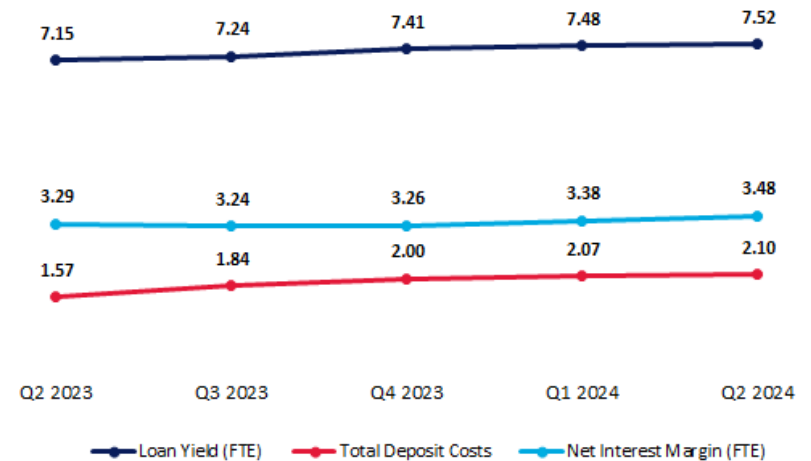
Total Loans and Deposits (\$ in billions)¹



Money Market and Investment Securities (\$ in billions)¹



Loan Yields, Deposit Cost and NIM (FTE)

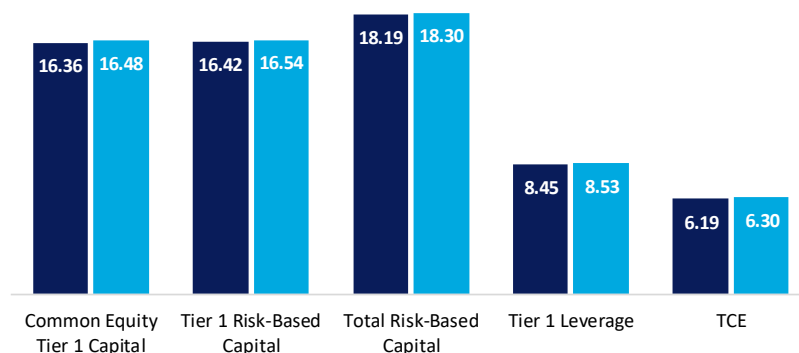


Capital

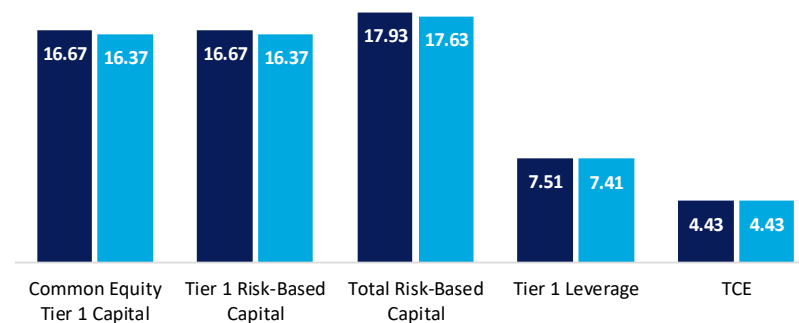
Highlights:

- On July 24, 2024, we announced the following capital actions:
 - common stock repurchase authorization of \$500 million; and
 - an increase in the Corporation's quarterly common stock dividend from \$0.62 per share to \$0.70 per share, commencing with the dividend payable in the first quarter of 2025, subject to approval of the Corporation's Board of Directors
- Leverage ratio increased 8 bps to 8.53%; ratio impacted by a high proportion of zero-risk weighted assets on the balance sheet, which represented 40% of total assets
- Common Equity Tier 1 of 16.48%, up 12 bps
- TCE ratio¹ at 6.30% compared to 6.19% in Q1 2024; Tangible book value per share at \$62.71 compared to \$60.06 in Q1 2024
- Return on average tangible common equity of 11.77%

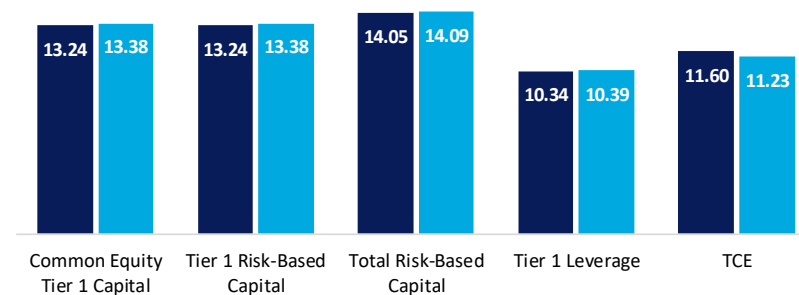
Popular, Inc



BPPR



Popular U.S.



■ Q1 2024 ■ Q2 2024

See footnotes on slide 13

Note: Current period ratios are estimated

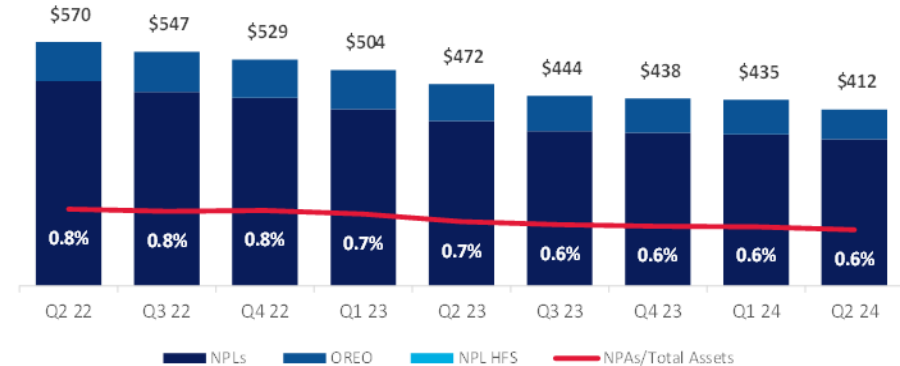
Non-Performing Assets

Q2 2024 vs Q1 2024

- NPAs and NPLs decreased \$23 million and \$12 million, respectively:
- NPL inflows decreased \$2 million
- BPPR NPLs at \$287 million, or 1.1% of loans, down \$12 million
- Popular U.S. NPLs at \$55 million, or 0.5% of loans, flat from the prior quarter
- OREO assets decreased \$10 million, driven by the sale of a commercial property in BPPR

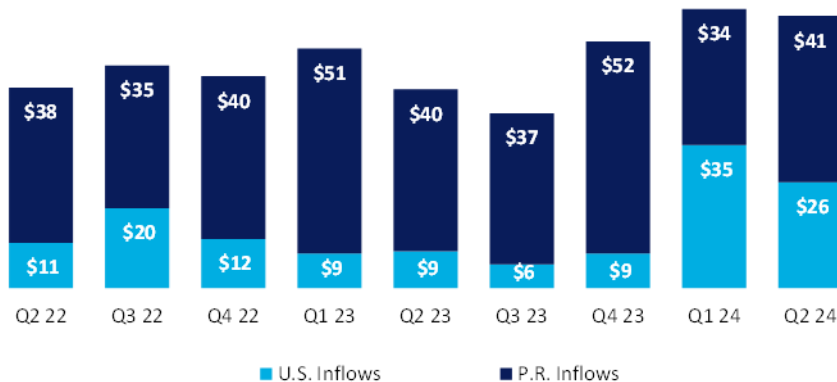
Non-Performing Assets

(\$ in millions)



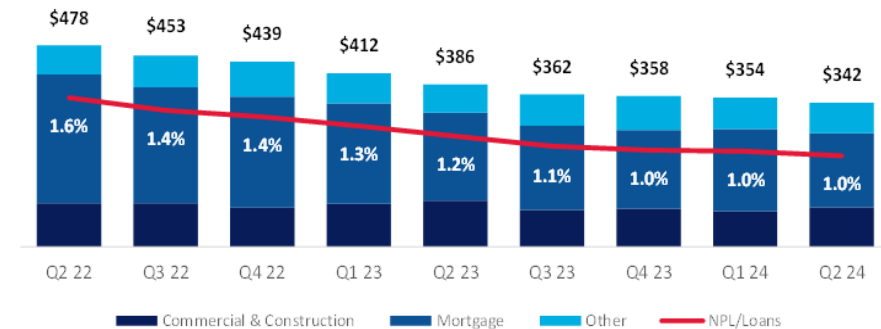
Total NPL Inflows

(\$ in millions)



Non-Performing Loans

(\$ in millions)



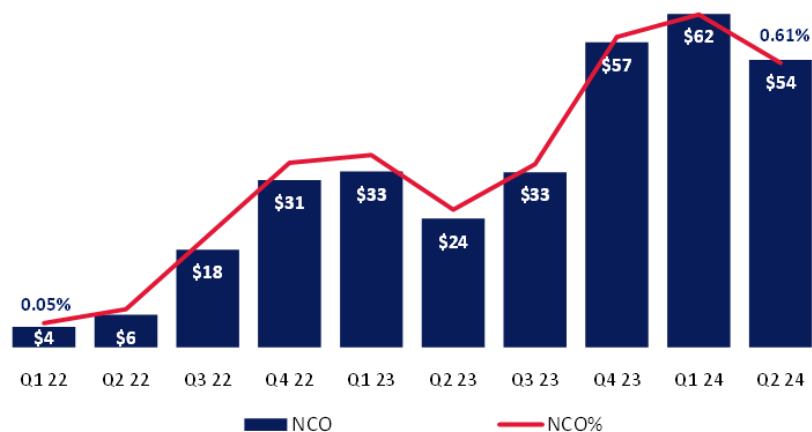
NCOs and Allowance for Credit Losses

Q2 2024 vs Q1 2024

- NCO ratio down 10 bps at 0.61%
- NCOs down \$9 million to \$54 million
- BPPR NCOs down \$7 million to \$49 million:
 - Consumer down \$5 million
 - Commercial down \$2 million
- Popular U.S. NCOs down \$1 million to \$4 million
- ACL at \$730 million, down \$9 million
- ACL-to-Loans ratio at 2.05% vs. 2.11%
- ACL-to-NPLs at 214% vs. 209%

NCOs and NCO-to-Loan Ratio

(\$ in millions)



ACL (\$ in millions)	Reserve		Reserve		Balance 06/30/24	ACL/Loan 06/30/24
	Balance 12/31/23	Build (Release)	Balance 03/31/24	Build (Release)		
Commercial	\$ 271	\$ 3	\$ 274	\$ (1)	\$ 273	1.45%
Mortgage	83	3	86	(3)	83	1.06%
Leases	10	(1)	9	5	14	0.79%
Consumer:						
Credit Cards	80	8	88	(2)	86	7.42%
Personal Loans	120	(2)	118	(9)	109	5.60%
Auto	158	(0)	157	(0)	157	4.17%
Other	7	(0)	7	(0)	6	4.02%
Total Consumer	365	5	370	(11)	359	5.10%
Total ACL	\$ 729	\$ 10	\$ 740	\$ (9)	\$ 730	2.05%

Allowance for Credit Losses – Q2 2024 Movement

ACL Movement:

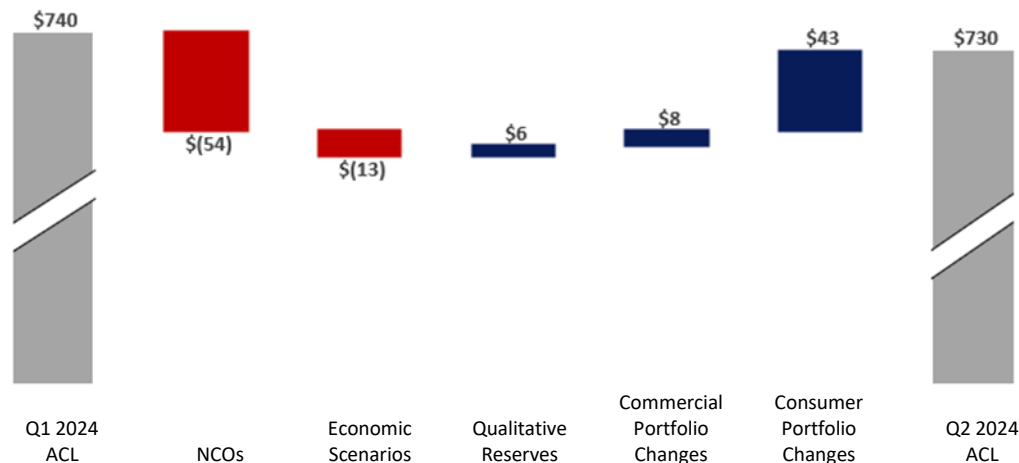
- Moody's updated the formulas for certain P.R. economic variables, resulting in:
 - Unemployment forecast now more optimistic driven by recent performance
 - GDP forecast more conservative in the short term but more optimistic in the long run
- Economic scenario variance in the ACL mainly driven by changes in the P.R. unemployment rate, P.R. income variables and the P.R. home price index
- Consumer portfolio changes reflect the impact of recent loss history

Economic Scenarios:

- Baseline scenario is assigned the highest probability, followed by the S3 (pessimistic) scenario
- 2024 annualized GDP growth (baseline):
 - P.R.: decreased to 0.6% from 2.0%
 - U.S.: remained consistent with previous forecast at 2.5%
- 2024 forecasted average unemployment rate (baseline):
 - P.R.: improved to 5.8% from 6.5%
 - U.S.: increased slightly to 4.0% from 3.9%

ACL Movement

(\$ in millions)



Economic Activity				
U.S.				
Projections at:	Scenario Description	2024	2025	
1Q24	Baseline	2.3%	1.6%	
	S1 - Stronger Growth	3.1%	3.1%	
	S3 - Recession	0.4%	-0.6%	
2Q24	Baseline	2.5%	1.7%	
	S1 - Stronger Growth	2.9%	3.3%	
	S3 - Recession	1.5%	-1.4%	
P.R.				
1Q24	Baseline	2.0%	0.1%	
	S1 - Stronger Growth	2.5%	1.0%	
	S3 - Recession	0.8%	-1.3%	
2Q24	Baseline	0.6%	0.3%	
	S1 - Stronger Growth	0.7%	0.8%	
	S3 - Recession	0.2%	-0.7%	

Unemployment Rates (UR)			
U.S.			
Projections at:	2024	2025	
1Q24	Baseline	3.9%	4.1%
	S1	3.3%	3.2%
	S3	5.8%	7.5%
2Q24	Baseline	4.0%	4.1%
	S1	3.6%	3.1%
	S3	5.0%	7.5%
P.R.			
1Q24	Baseline	6.5%	7.8%
	S1	6.2%	7.1%
	S3	7.6%	9.8%
2Q24	Baseline	5.8%	5.9%
	S1	5.6%	5.4%
	S3	6.3%	7.5%

Driving Value

Franchise

Market leader in Puerto Rico

- Substantial liquidity with diversified deposit base
- Well-positioned to take advantage of ongoing economic growth
- Focus on customer service supported by broad branch network
- Differentiated omnichannel experience
- Diversified fee income
- Strong risk-adjusted loan margins driven by a well-diversified portfolio

Mainland U.S. banking operation provides geographic diversification

- Commercial led strategy directed at small and medium sized businesses
- National niche banking focused on homeowners' associations, healthcare and non-profit organizations
- Branch footprint in South Florida and New York Metro

Transformation

- Broad-based multi-year, digital, technological and business process transformation
- Implement more agile and efficient business processes across the entire company
- Unlock opportunity for growth in our primary market and within our existing customer base

Milestones

Capital Actions:

- On July 24, 2024, we announced the following capital actions:
 - common stock repurchase authorization of \$500 million; and
 - an increase in the Corporation's quarterly common stock dividend from \$0.62 per share to \$0.70 per share, commencing with the dividend payable in the first quarter of 2025, subject to approval of the Corporation's Board of Directors

Corporate Sustainability:

- In June, we released our 2023 annual corporate sustainability report
- We continue to focus on providing opportunity for progress, protecting the environment, and promoting trust

2024 Guidance

	January 2024 Original Guidance	July 2024 Update
Net Interest Income	9%-13% increase for the year	8%-10% increase for the year
Non-Interest Income	\$160-\$165 million per quarter	Unchanged
NCOs	65-85 bps annualized	Lower end of the 65-85 bps range
Operating Expenses	\$1.89- \$1.95 billion for the year	Unchanged
Effective Tax Rate	19%-23% for the year	21%-23% for the year
Loan Growth	3%-6% for the year	Lower end of the 3%-6% range

Footnotes

Slide 3:

- (1) Refer to Non-GAAP Reconciliation in slide 16 on the Appendix section
- (2) FTE stands for fully taxable-equivalent basis; FTE net interest margin represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed with the U.S. Securities and Exchange Commission for the applicable periods for a GAAP to non-GAAP reconciliation.

Slide 6:

- (1) Balances are as of end of period
- (2) FTE net interest margin represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed with the U.S. Securities and Exchange Commission for the applicable periods for a GAAP to non-GAAP reconciliation. FTE stands for fully taxable-equivalent basis

Slide 7:

- (1) TCE ratio is defined as the ratio of tangible common equity to tangible assets

Investor Presentation

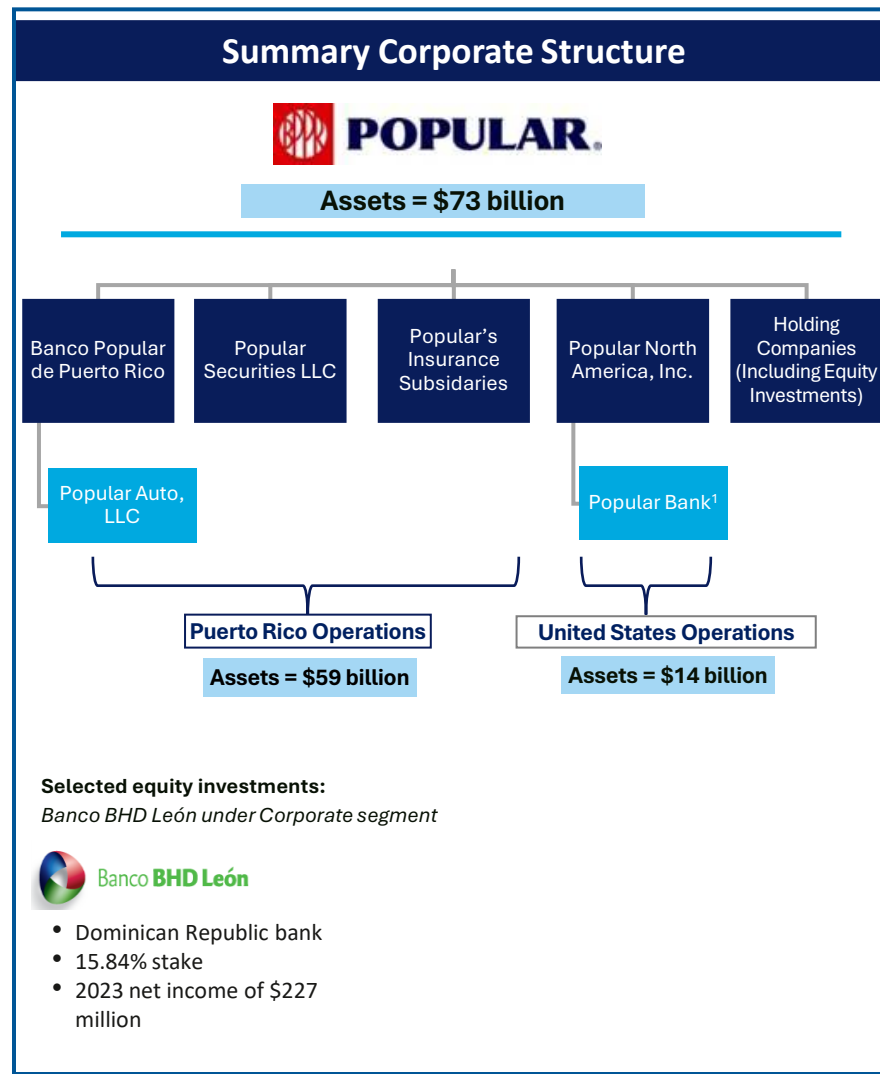
Second Quarter 2024

Appendix



Corporate Structure

Franchise	
Industry	Financial Services
Headquarters	San Juan, Puerto Rico
Assets	\$73 billion (among top 50 BHCs in the U.S.)
Loans	\$36 billion
Deposits	\$66 billion
Banking branches	153 in Puerto Rico, 40 in the U.S. (28 in New York and New Jersey and 12 in Florida) and 9 in the U.S. and British Virgin Islands
NASDAQ ticker symbol	BPOP
Market Cap	\$6.4 billion



Non-GAAP Reconciliation

The following table presents the reconciliation of the net income to the Adjusted net income (Non-GAAP) for the quarter ended March 31, 2024. There were no adjustments to net income for the quarter ended June 30, 2024.

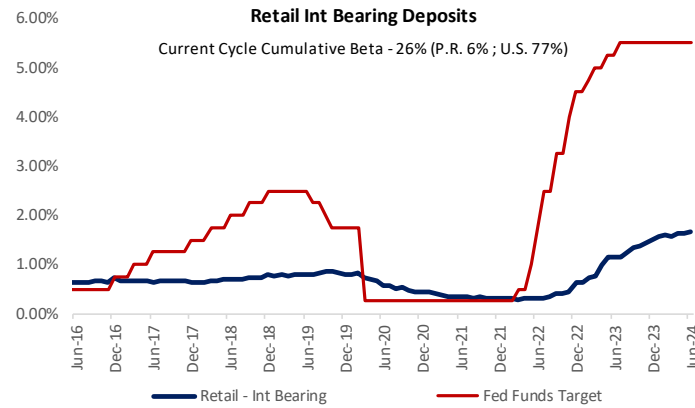
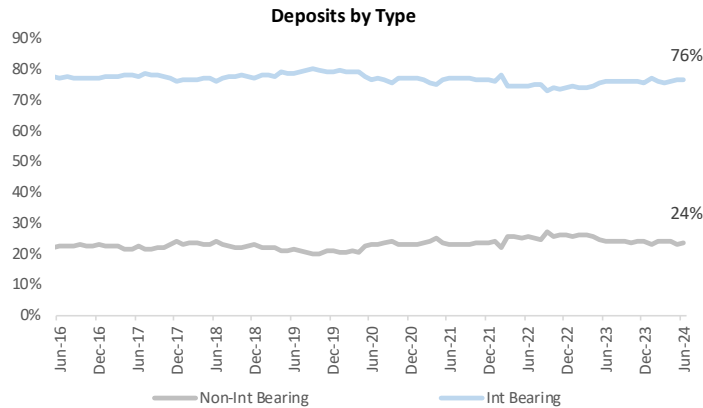
Adjusted Net Income for the Quarter Ended March 31, 2024 (Non-GAAP)			
(Unaudited)			
<i>(In thousands)</i>	Income Before Income Tax	Income Tax Expense (Benefit)	Impact on Net Income
U.S. GAAP Net income	\$ 158,851	\$ 55,568	\$ 103,283
Non-GAAP Adjustments:			
FDIC Special Assessment ^[1]	14,287	(5,234)	9,053
Adjustments related to tax withholdings on intercompany distributions ^[2]	6,400	16,483	22,883
Adjusted Net Income (Non-GAAP)	\$ 179,538	\$ 44,319	\$ 135,219
^[1] During the first quarter of 2024, the Corporation recorded an additional expense of \$14.3 million, \$9.1 million net of tax, in connection with the FDIC Special Assessment, based on revised resolution loss estimates from the FDIC.			
^[2] During the first quarter of 2024, the Corporation recorded \$22.9 million in out of period expenses, of which \$16.5 million is reflected as income tax expense, associated with the Corporation's U.S. subsidiary's tax liability on certain intercompany distributions that occurred in certain years from 2014 to 2023.			

Q2 2024 vs. Q1 2024 Business Segments

(Unaudited)	BPPR			Popular U.S.		
(\$ in millions)	Q2 2024	Q1 2024	Variance	Q2 2024	Q1 2024	Variance
Financial Results						
Net interest income	\$ 489	\$ 473	\$ 16	\$ 86	\$ 85	\$ 1
Provision for credit losses	51	61	(10)	(3)	12	(15)
Net interest income after provision for credit losses	438	412	26	89	73	16
Non-interest income	153	145	8	6	7	(1)
Operating expenses	400	407	(7)	69	70	(1)
Income before income tax	191	150	41	26	10	16
Income tax expense	34	29	5	8	3	5
Net income	\$ 157	\$ 121	\$ 36	\$ 18	\$ 7	\$ 11
(\$ in millions)						
Balance Sheet Highlights						
Total assets	\$ 58,466	\$ 57,251	\$ 1,215	\$ 14,288	\$ 13,686	\$ 602
Total loans HIP	25,111	24,602	509	10,448	10,484	(36)
Total deposits	54,548	53,404	1,144	11,861	11,273	588
Asset Quality						
Non-performing loans held-in-portfolio / Total loans held-in-portfolio	1.14%	1.21%	-0.07%	0.53%	0.53%	0.00%
Non-performing assets / Total assets	0.61%	0.66%	-0.05%	0.39%	0.41%	-0.02%
Allowance for credit losses / Total loans held-in-portfolio	2.56%	2.62%	-0.06%	0.83%	0.91%	-0.08%
Net interest margin	3.40%	3.33%	0.07%	2.60%	2.59%	0.01%

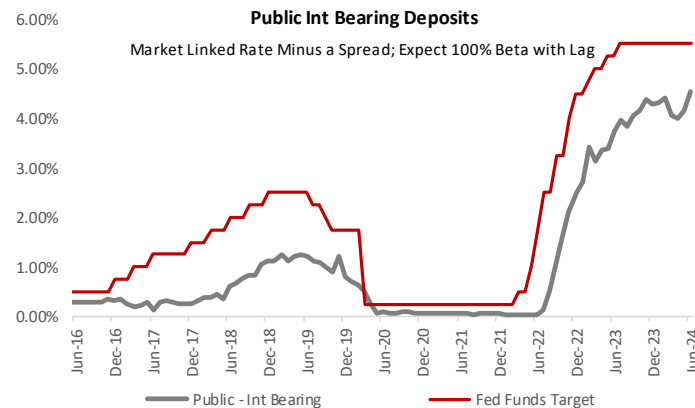
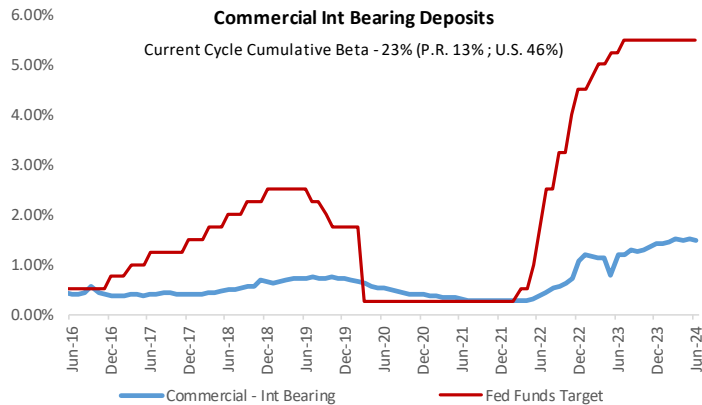
Deposit Mix and Historical Betas

- Total deposit cumulative beta of 39% at period end; total deposit beta at BPPR and PB of 35% and 57%, respectively
 - Excluding public sector, BPPR's cumulative beta at 7%
 - PB cumulative betas higher due to market environment and deposit mix
- High beta public sector deposits account for 30% of total deposits. P.R. public sector deposit betas are 100% with a quarter lag



Deposit Mix (by Type)

Deposit Mix	Retail	Commercial	Public	Wholesale
Non Int Bearing	8%	15%	0%	0%
Int Bearing	31%	9%	30%	6%



Investment Portfolio

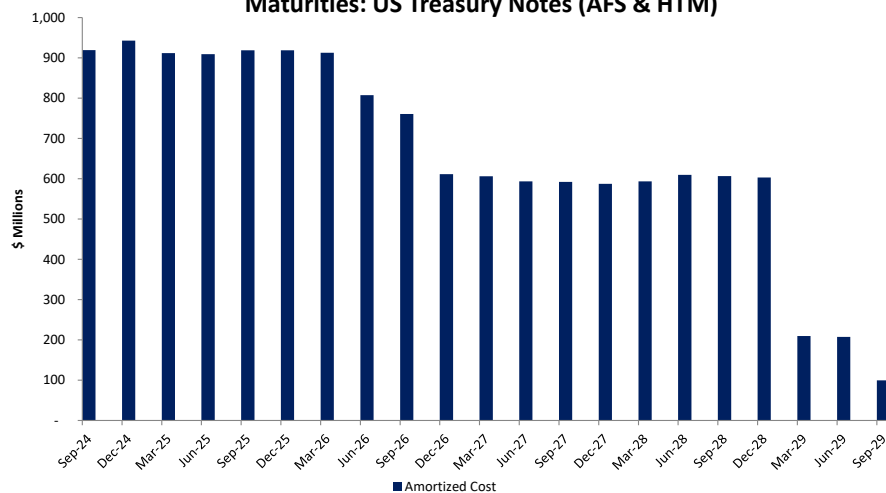
Highlights:

- Conservative investment portfolio, with the majority invested in short to intermediate U.S. Treasuries, which are tax exempt for P.R. corporations
- Investment portfolio duration 2.3 years, including cash, 1.8 years
- Unrealized loss in the AFS portfolio decreased by \$23 million
- Market value of the HTM portfolio stood at \$7.8 billion, \$140 million lower than the book value

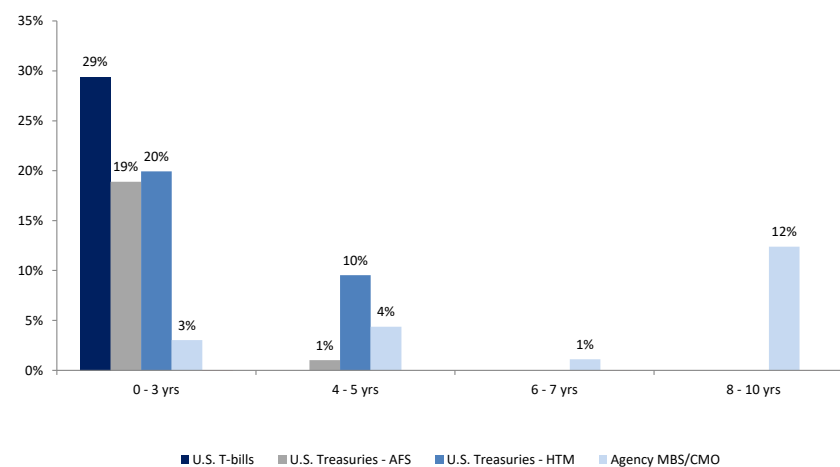
\$ in Millions

		Q2 2024					Variance to Q1 2024		
Description		Amortized Cost	% of Portfolio	Book Value	Gain / (Loss)	Yield	Maturity / WAL	Amortized Cost	Gain / (Loss)
Money Markets (Cash at Federal Reserve)		6,844	20.5%	6,844	-	5.4%	-	923	-
AFS	U.S. T-bills	7,751	23.2%	7,751	-	5.2%	0.1	1,488	-
	U.S. Treasuries	5,453	15.7%	5,256	(197)	1.4%	1.1	(812)	41
	Agency MBS/CMO	6,759	16.6%	5,533	(1,226)	1.8%	7.2	(174)	(19)
	Total AFS	19,963	55.5%	18,540	(1,423)	3.1%	2.5	502	22
HTM	U.S. Treasuries	8,477	23.7%	7,907	(570)	1.4%	2.8	(150)	43
	Other	69	0.2%	69	-	2.0%	14.5	(1)	-
	Total HTM	8,546	23.9%	7,976	(570)	1.4%	2.9	(151)	43
Total Trading		28	0.1%	28	-	5.4%	5.8	1	-
Total Portfolio		35,381	100.0%	33,388	(1,993)	3.2%	2.1	1,275	65

Maturities: US Treasury Notes (AFS & HTM)



Maturity Profile



¹ Maturity expressed in years; In the case of mortgage-backed securities and CMO's, it represents the weighted average life of the bonds assuming market consensus prepayment speeds

² The Book value includes \$570 million of net unrealized loss in AOCI related to the securities transferred from available-for-sale securities portfolio to the held-to-maturity with an unrealized loss of \$873 million at the time of transfer, which will be amortized (back into capital) throughout their remaining life at a rate of approximately 5% per quarter through 2026.

P.R. Public Sector Exposure

The Corporation does not own any loans issued by the P.R. central government or its public corporations. As of June 30, 2024, our direct exposure to P.R. municipalities was \$376 million, up by \$13 million QoQ

Municipalities

Obligations of municipalities are backed by real and personal property taxes, municipal excise taxes, and/or a percentage of the sales and use tax

Indirect Exposure

Indirect exposure includes loans or securities that are payable by non-governmental entities, but which carry a government guarantee to cover any shortfall in collateral in the event of borrower default. Majority are single-family mortgage related

Activity Since June 30, 2024

On July 1, 2024, we received \$40 million in principal payments

Outstanding P.R. government exposure

(\$ in millions)	Loans	Securities	Total
Municipalities	\$ 361	\$ 16	\$ 376
Indirect Exposure	\$ 183	\$ 46	\$ 229

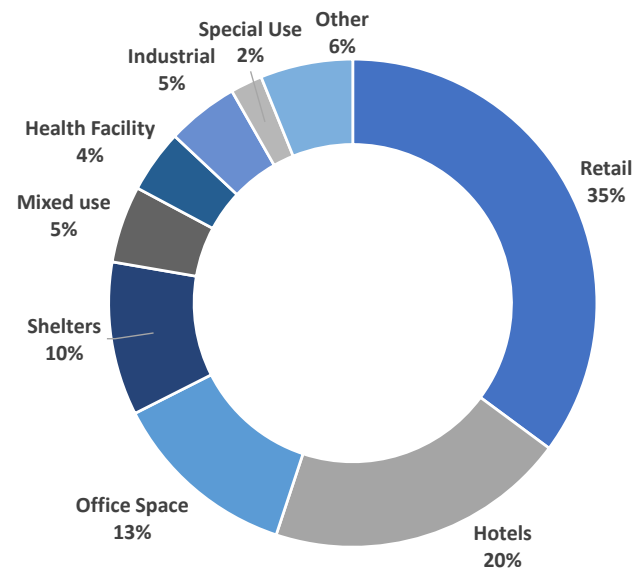
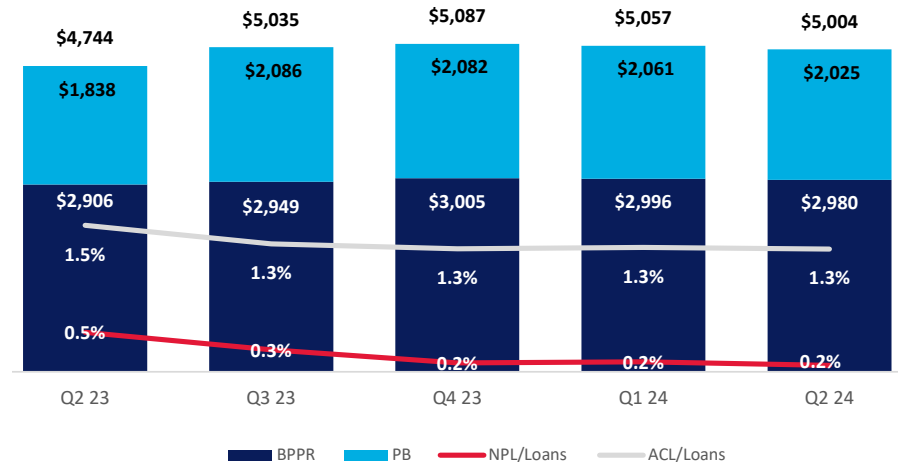
Non-Owner Occupied CRE Portfolio

Highlights:

- Non-Owner Occupied CRE (CRE NOO) mainly in retail, hotels and office space
- Office exposure limited to 1.8% of total loan portfolio and 13% of CRE NOO;
- Office space mainly in mid-rise properties with diversified tenants across both regions;
- Average loan size at \$2.0 million
- Favorable credit risk profile with low level of NCOs, NPLs, criticized and classified loans
- Non-performing loans down \$2 million to \$8.5 million, or 0.2% of loans
- Allowance for credit losses to loans held-in-portfolio at 1.28%
- ACL to NPLs 755%

Non-Owner Occupied CRE

(\$ in millions)



Metric	Credit Metrics				
	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24
30-89 DPD/Loans	0.03%	0.08%	0.14%	0.15%	0.14%
NPL/Loans	0.49%	0.32%	0.19%	0.20%	0.17%
NCO Ratio	0.03%	-0.02%	-0.02%	-0.03%	-0.01%
ACL/Loans	1.51%	1.33%	1.29%	1.30%	1.28%
ACL/NPL	310.98%	418.00%	663.73%	635.31%	754.88%
Classified Loans /Loans	1.22%	1.24%	1.75%	2.08%	2.47%

Multifamily Loans Portfolio

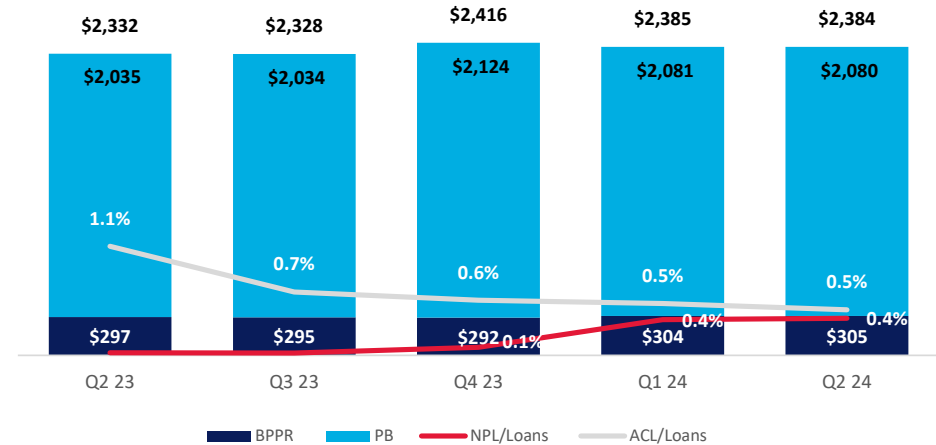
Highlights:

- 87% of the portfolio concentrated in Popular U.S.
- Strong credit risk profile with low levels of delinquency, criticized and classified loans:
 - 30-89 DPD/Loans at 0.13%
 - Classified loans at 1.12%
 - NCO ratio 0.0%
- Allowance for credit losses (“ACL”) to loans held-in-portfolio at 0.47%
- New York portfolio:
 - \$1.4 billion or 4.1% of our total loan portfolio
 - Underwritten based on current rental income at origination
 - No exposure to rent controlled buildings
 - Rent stabilized units represent less than 40% of the total units in the loan portfolio with the majority originated after 2019
 - In 2024, approximately \$191 million is expected to reprice, of which only \$16 million are for buildings where more than 50% of the units are rent stabilized

Metric	Credit Metrics				
	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24
30-89 DPD/Loans	0.25%	0.25%	0.48%	1.04%	0.13%
NPL/Loans	0.03%	0.03%	0.08%	0.37%	0.38%
NCO Ratio	0.00%	0.00%	0.00%	0.07%	0.00%
ACL/Loans	1.12%	0.65%	0.57%	0.53%	0.47%
Classified Loans /Loans	1.23%	1.46%	1.18%	1.57%	1.12%

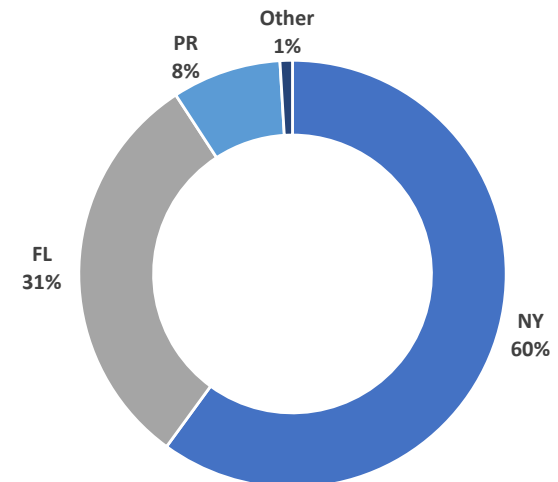
Multifamily Loans

(\$ in millions)



Multifamily Loans

Balance by state



Auto Portfolio

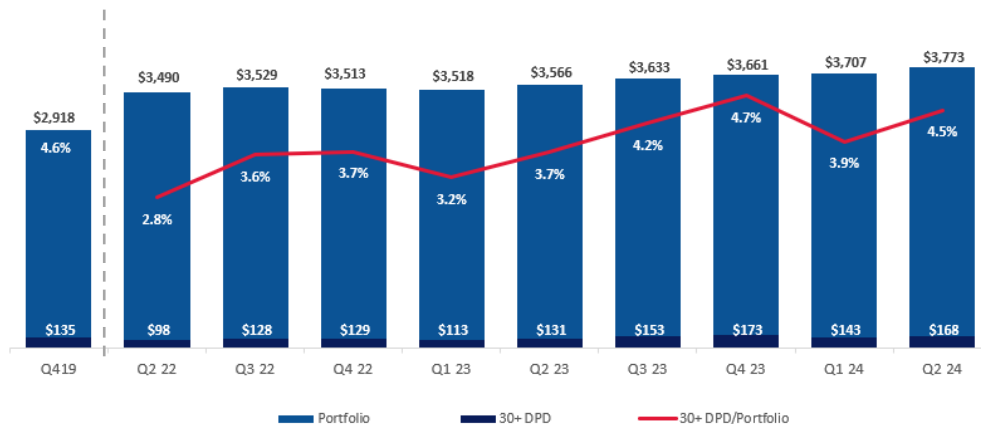
Highlights:

- Auto balances increased during the pandemic; growth has moderated during recent quarters
- Delinquency and NCOs gradually increased during 2023 but remain below pre-pandemic
- Improvements have been observed since Q4 2023
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 737
- YTD originations were approximately 68%/32% split between new/used auto loans

Delinquency

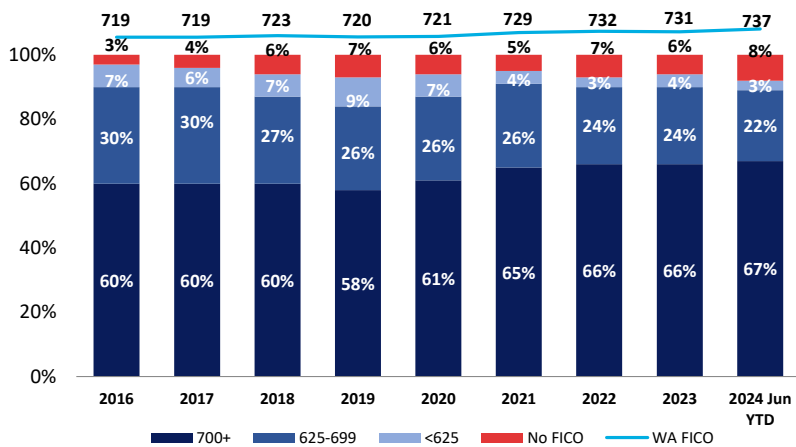
(\$ in millions)

Avg. 2011-2019	6/30/2024
6.17%	4.46%



FICO Mix of Originations

(% of Approved Amount)

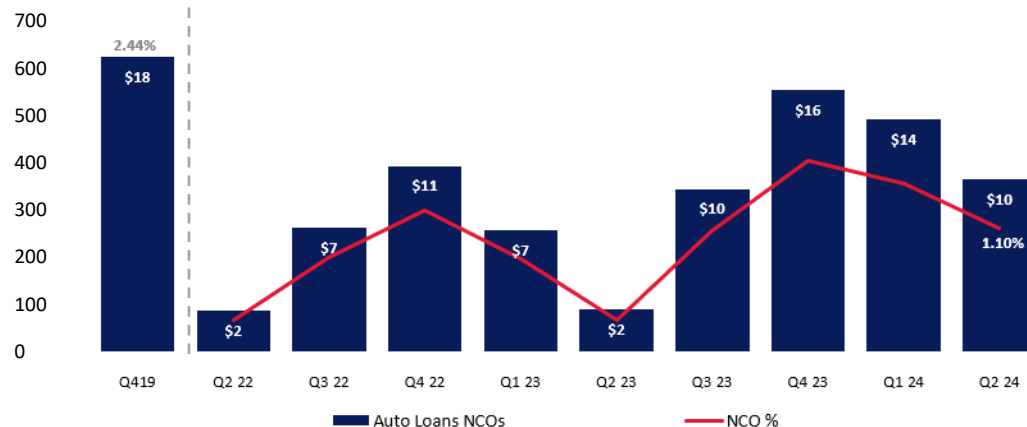


Differences due to rounding

NCOs and NCO-to-Loan Ratio

(\$ in millions)

Avg. 2011-2019	YTD
1.88%	1.30%



Auto Leases Portfolio

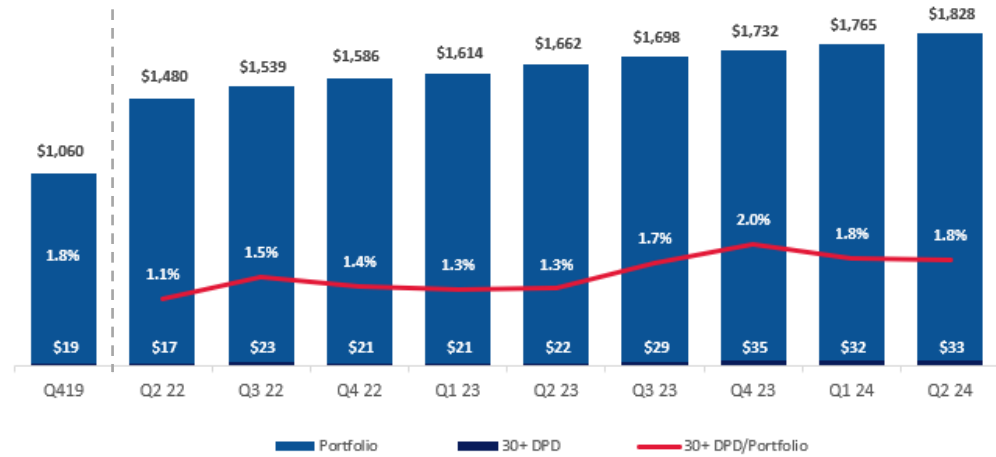
Highlights:

- Auto lease balances have continued to increase since the pandemic
- Delinquency gradually increased during 2023, but improvements have been observed since Q4 2023
- NCOs decreased when compared to the prior quarter, standing at levels comparable to the pre-pandemic period
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 744

Delinquency

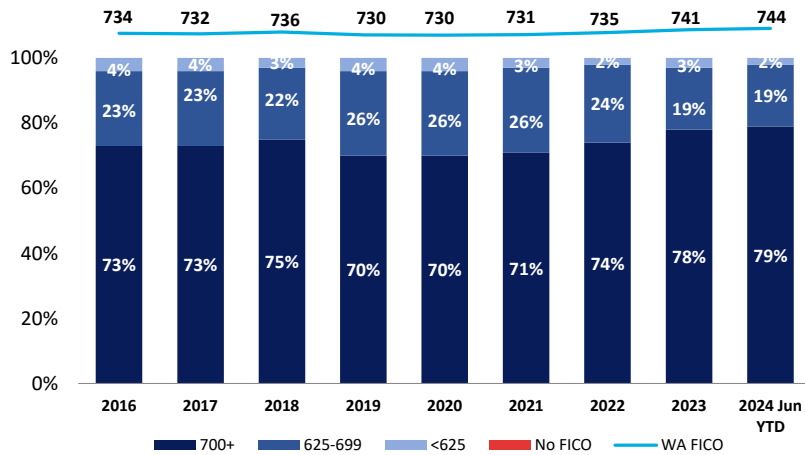
(\$ in millions)

Avg. 2011-2019	6/30/2024
2.06%	1.79%



FICO Mix of Originations

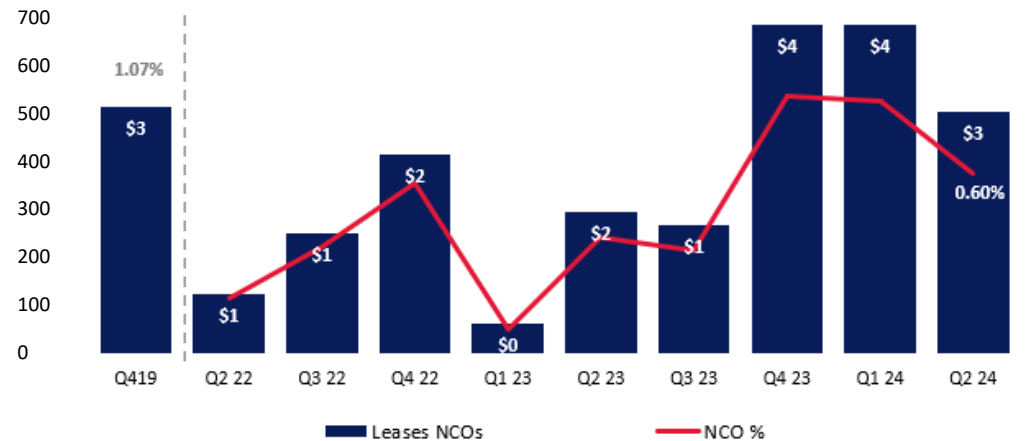
(% of Approved Amount)



NCOs and NCO-to-Loan Ratio

(\$ in millions)

Avg. 2011-2019	YTD
0.65%	0.72%



Credit Cards Portfolio

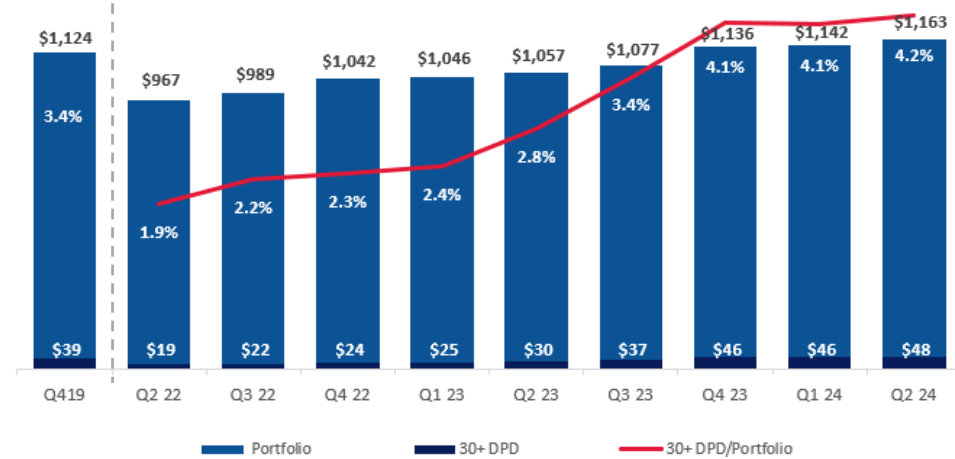
Highlights:

- Improvements in credit quality of originations
- Balances have been gradually increasing due to higher originations and increased usage post pandemic
- Delinquency and NCOs have been gradually increasing, surpassing Q4 2019 level, but showing signs of stabilization
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 768

Delinquency

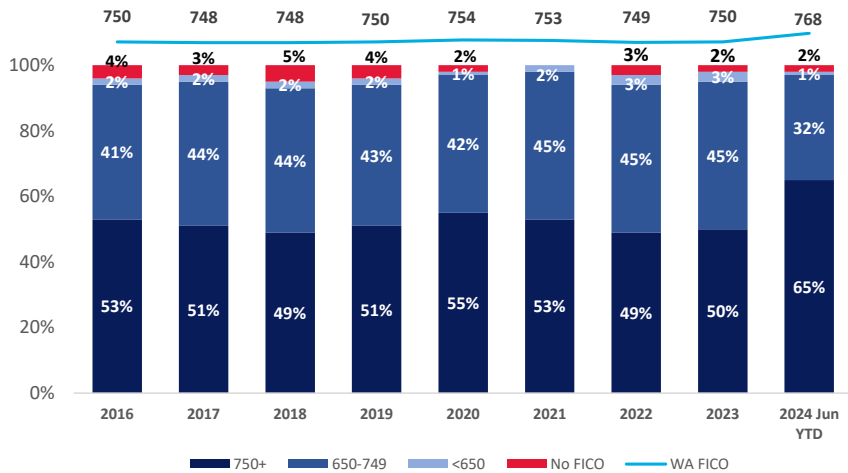
(\$ in millions)

Avg. 2011-2019	6/30/2024
3.74%	4.16%



FICO Mix of Originations

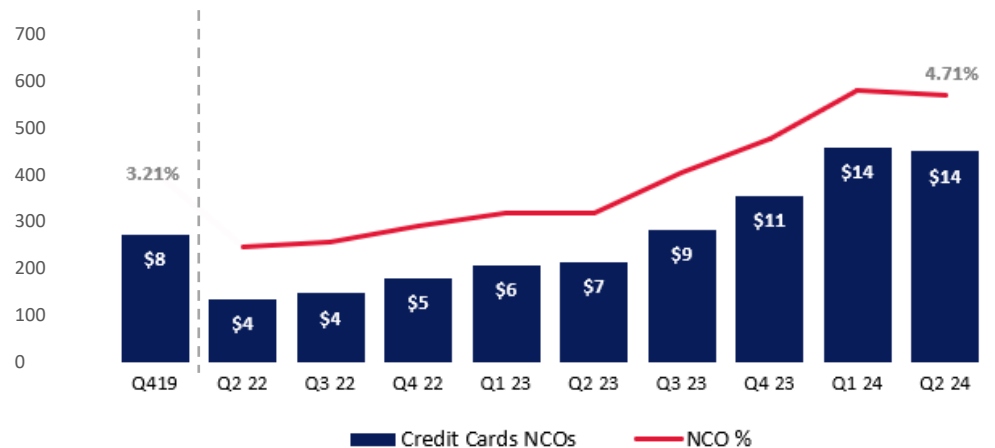
(% of Approved Amount)



NCOs and NCO-to-Loan Ratio

(\$ in millions)

Avg. 2011-2019	YTD
3.67%	4.83%



P.R. Personal Loans Portfolio

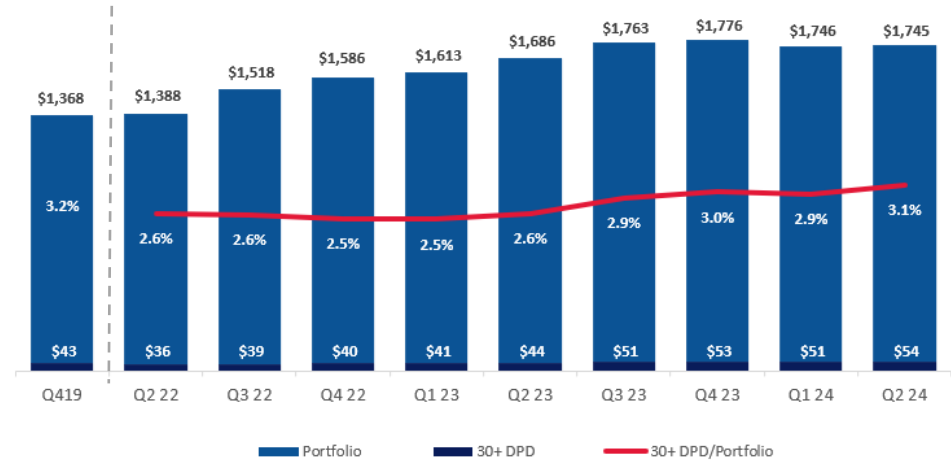
Highlights:

- Improvements in credit quality of originations
- Portfolio balances showed a slight decrease QoQ
- Delinquency trends show gradual increase, but remain below pre-pandemic performance
- NCO rate trending up, surpassing Q4 2019 level, but showing signs of stabilization
- FICO mix of originations robust, with weighted-average FICO scores of 749 in recent vintages, approximating pre-pandemic levels

Delinquency

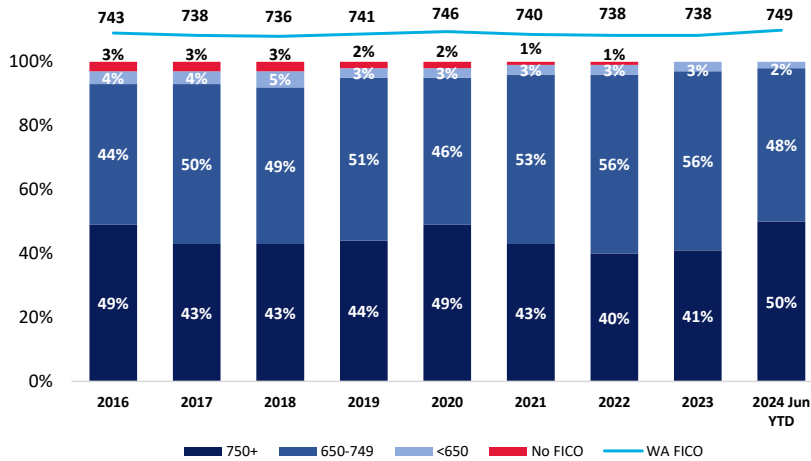
(\$ in millions)

Avg. 2011-2019	6/30/2024
3.61%	3.09%



FICO Mix of Originations

(% of Approved Amount)

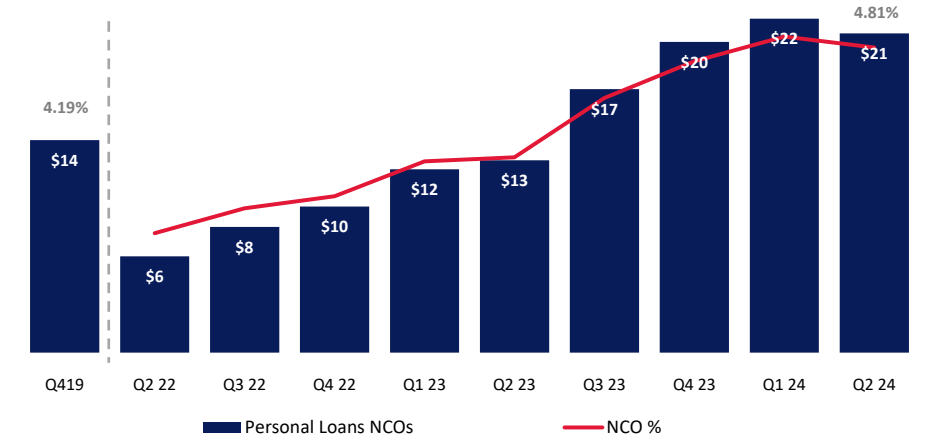


Differences due to rounding

NCOs and NCO-to-Loan Ratio

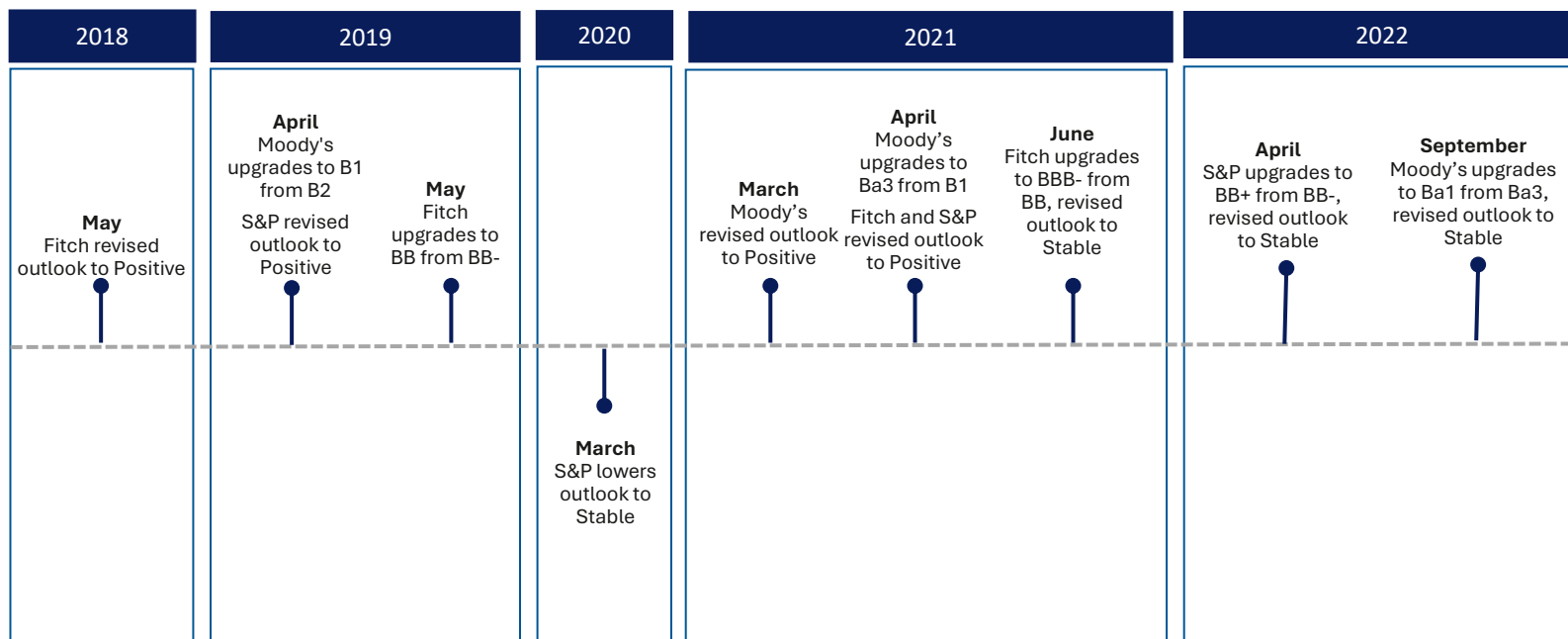
(\$ in millions)

Avg. 2011-2019	YTD
2.53%	4.89%



Popular, Inc. Credit Ratings

Senior Unsecured Ratings		
Fitch	BBB-	Stable Outlook
S&P	BB+	Stable Outlook
Moody's	Ba1	Stable Outlook



Investor Presentation

Second Quarter 2024

