

INVESTOR PRESENTATION

First Quarter 2023



Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are not guarantees of future performance, are based on the current expectations of Popular, Inc.’s (the “Corporation”) management and, by their nature, involve risks, uncertainties, estimates and assumptions. Potential factors, some of which are beyond the Corporation’s control, could cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. More information on the risks and important factors that could affect the Corporation’s future results and financial condition is included in our Annual Report on Form 10-K for the year ended December 31, 2022, and in our Form 10-Q for the quarter ended March 31, 2023 to be filed with the Securities and Exchange Commission. Our filings are available on the Corporation’s website (www.popular.com) and on the Securities and Exchange Commission website (www.sec.gov). The Corporation assumes no obligation to update or revise any forward-looking statements which speak as of their respective dates.



Q1 2023 Highlights

Financial Highlights

\$ in millions, except ratios and EPS

Income Statement	Q1 2023	Q4 2022	Change	Q1 2022
Net Income	\$ 159	\$ 257	\$ (98)	\$ 212
Adjusted Net Income	159	189 ¹	(30)	212
Net Interest Margin	3.22%	3.28%	(0.06%)	2.75%
Net Interest Margin FTE ²	3.46%	3.64%	(0.18%)	3.05%
EPS	\$ 2.22	\$ 3.56	(\$1.34)	\$ 2.69

Financial Ratios

ROA	0.93%	1.44%	(0.51%)	1.14%
ROTCE	11.51%	19.23%	(7.72%)	16.40%

Balance (Ending Balances)

Total Loans Held in Portfolio	\$32,338	\$32,077	\$261	\$29,588
Total Assets	67,676	67,638	38	69,525
Total Deposits	60,954	61,227	(273)	62,862
Total Borrowings	1,403	1,400	3	1,061

Credit Quality

Non Performing Loans	\$412	\$439	(\$27)	\$520
NCO Ratio	0.41%	0.39%	0.02%	0.05%
ACL-NPL Ratio	167.11%	163.91%	3.20%	130.36%

Capital

Common Equity Tier 1	16.73%	16.39%	0.34%	16.26%
Tangible Book Value Per Share	\$50.15	\$44.97	\$5.18	\$51.16

Quarter Highlights

Issuance of Senior Notes:

- On March 13, 2023, issued \$400 million aggregate principal amount of 7.25% Senior Notes due 2028. The net proceeds will be used to redeem or repay \$300 million aggregate principal amount of our outstanding 6.125% Senior Notes due September 2023

Highlights:

- Total borrowings, including the issuance of the Senior Notes, remained flat
- Common Equity Tier 1 capital ratio increased 34 basis points to 16.73% driven by quarterly earnings
- Tangible book value per share increased 11.5% to \$50.15 driven by earnings and a reduction in unrealized losses in the AFS debt securities portfolio

¹ Excludes the partial reversal of the deferred tax asset valuation allowance of \$68 million in Q4 2022

² FTE net interest margin represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed with the U.S. Securities and Exchange Commission for the applicable periods for a GAAP to non-GAAP reconciliation. FTE stands for fully taxable-equivalent basis

Business Highlights

BPPR

\$ in millions, except ratios	Q1 2023	Q4 2022	Change	Q1 2022
Total Loans	\$ 22,773	\$ 22,513	\$ 260	\$ 20,977
P.R. Government Deposits ¹	15,455	15,833	(378)	15,945
Total Deposits	52,456	53,178	(722)	55,129
Total Borrowings	107	109	(2)	119
Total Deposit Cost	1.18%	0.83%	0.35%	0.12%
Net Interest Margin	3.24%	3.26%	(0.02%)	2.67%

BPPR Customer Engagement

	Q1 2023	Q4 2022	Change	Q1 2022
Customers (in millions)	1.99	1.98	0.01	1.96
Active Online Users ²	56%	56%	0%	57%
Deposits Captured Through Digital Channels	62%	62%	0%	69%

Popular Bank

\$ in millions, except ratios	Q1 2023	Q4 2022	Change	Q1 2022
Total Loans	\$9,532	\$9,531	\$1	\$8,576
Total Deposits	9,619	8,666	953	8,140
Total Borrowings	404	794	(390)	445
Total Deposit Cost	2.01%	1.34%	0.67%	0.36%
Net Interest Margin	3.34%	3.55%	(0.21%)	3.56%

Business Metrics

BPPR:

- Loans increased across all business segments
- Deposits, excluding the decrease in P.R. government deposits, decreased by \$345 million from Q4 2022, mainly interest-bearing retail accounts
- Total customers increased 34,000 from Q1 2022 and 12,000 from Q4 2022
- Credit and debit card sales (in dollars) were 9% higher than Q1 2022
- Mortgage originations were 29% lower than Q1 2022 due to lower refinance activity

Popular Bank:

- Deposits, excluding the increase of \$505 million in intercompany deposits, increased \$448 million mostly in deposits gathered through the Popular Direct channel
- Borrowings decreased \$390 million QoQ, due to a reduction in FHLB advances

¹ P.R. public funds include \$0.7 billion in Q1 2023, \$0.6 billion in Q4 2022 and \$1.0 billion in Q1 2022 in deposits managed by the Corporation's Fiduciary Services Division, where it acts as custodian or escrow agent, on behalf of P.R. government entities and agencies

² Customers who have logged on to Popular's web and/or mobile platform in the past 30 days

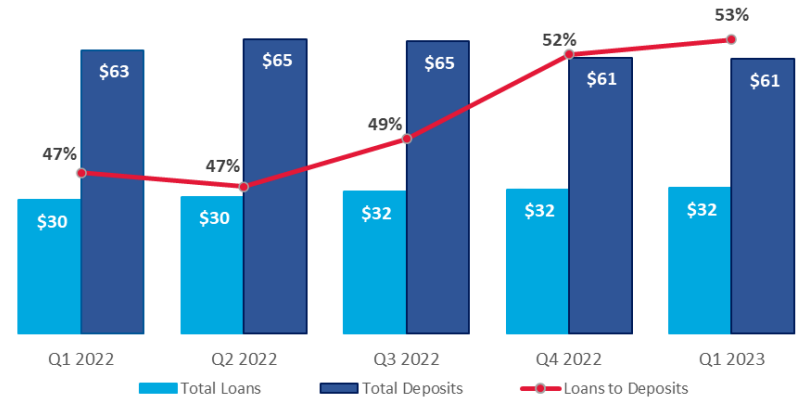
Financial Summary

<i>(Unaudited)</i>			
<i>(\$ in thousands)</i>	Q1 2023	Q4 2022	Variance
Net interest income	\$ 531,656	\$ 559,566	\$ (27,910)
Service charges on deposits	34,678	34,682	(4)
Other service fees	90,076	89,022	1,054
Mortgage banking activities	7,400	6,562	838
Other non-interest income	29,807	28,199	1,608
Gross revenues	693,617	718,031	(24,414)
Provision for credit losses	47,637	49,531	(1,894)
Net revenues	645,980	668,500	(22,520)
Personnel costs	198,760	190,137	8,623
Net occupancy expenses	26,039	27,812	(1,773)
Equipment expenses	8,412	9,828	(1,416)
Professional fees	33,431	49,159	(15,728)
Technology and software expenses	68,559	78,264	(9,705)
Processing and transactional services	33,909	32,787	1,122
Business promotion	18,871	28,134	(9,263)
Other real estate owned (OREO) income	(1,694)	(9,180)	7,486
Other operating expenses	54,400	54,767	(367)
Total operating expenses	440,687	461,708	(21,021)
Income before income tax	205,293	206,792	(1,499)
Income tax expense (benefit)	46,314	(50,347)	96,661
Net income	\$ 158,979	\$ 257,139	\$ (98,160)
EPS	\$ 2.22	\$ 3.56	\$ (1.34)
ROTCE	11.51%	19.23%	(7.72%)

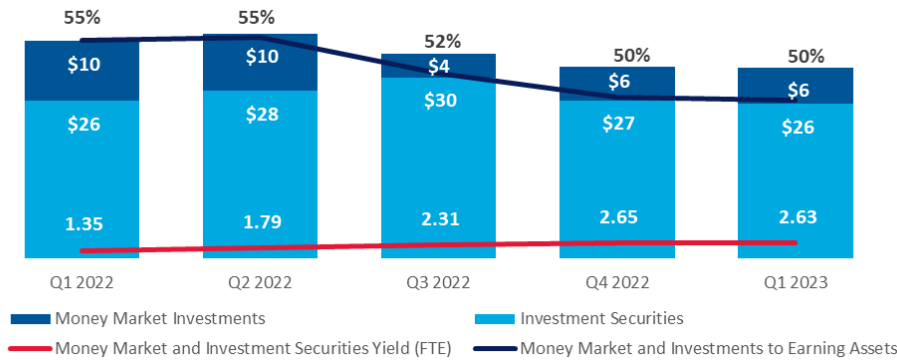
Net Interest Margin Dynamics

- Net interest margin of 3.22%; FTE net interest margin¹ of 3.46%, a decrease of 18 basis points
- Money market and investment securities are 50% of earning assets
- FTE loan yield increased 27 basis points QoQ to 6.97%
- Total deposit cost increased 39 basis points QoQ to 1.28%

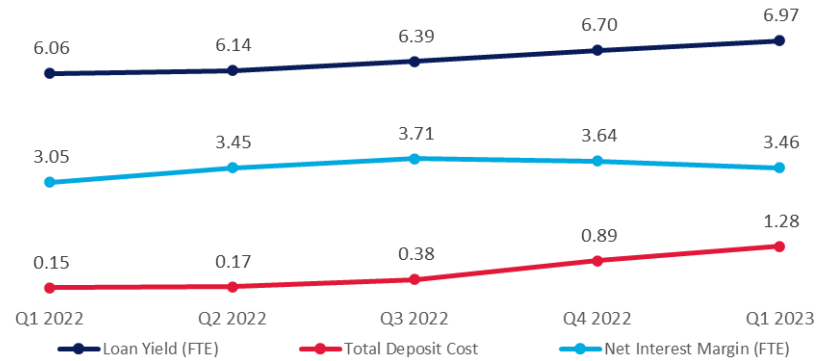
Total Loans and Deposits (\$ in billions)²



Money Market and Investment Securities (\$ in billions)²



Loan Yields, Deposit Cost and NIM (FTE)

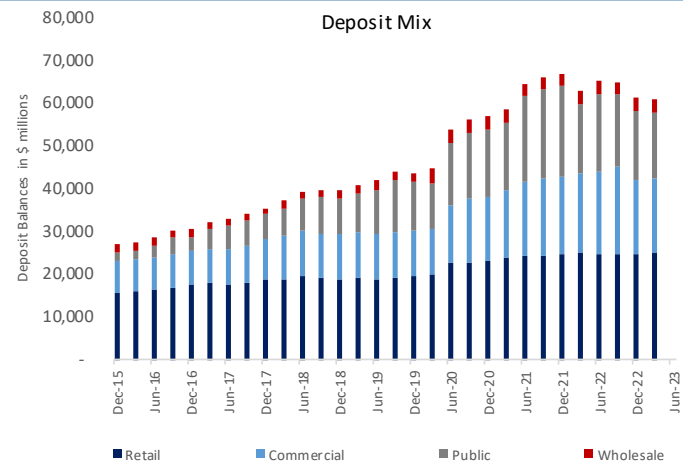


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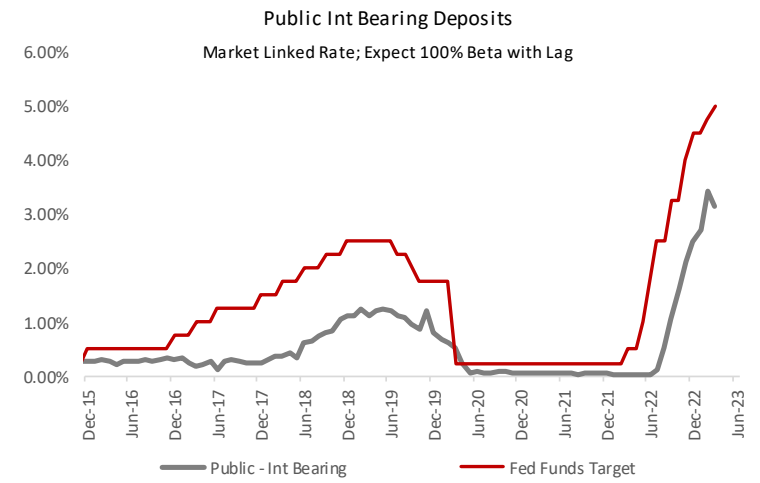
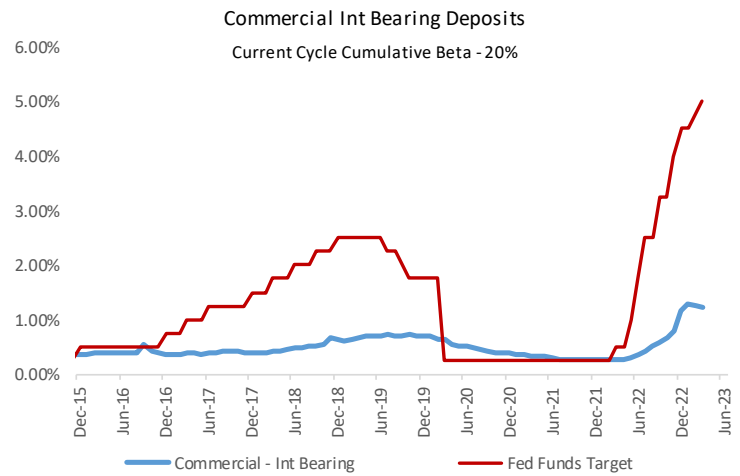
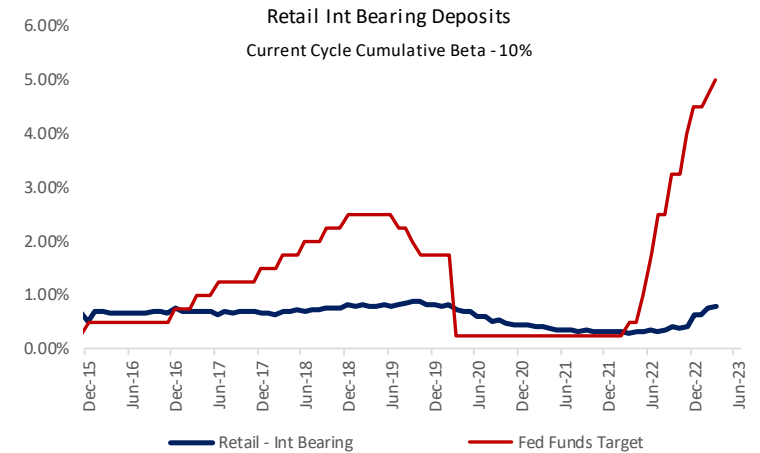
² Balances are of end of period

Deposit Mix and Historical Betas

- Total deposit cumulative beta of 24% at period end; BPPR total deposit beta of 22% and PB of 38%
- High beta public sector deposits now account for 25% of total deposits. P.R. public sector deposit betas are 100% with a quarter lag; expect costs to increase while short-term rates continue to rise
- Retail and commercial deposit betas have historically been low, but are now above the prior cycle



Deposit Mix	Retail	Commercial	Public	Wholesale
Non Int Bearing	10%	16%	0%	0%
Int Bearing	32%	12%	25%	5%



Liquidity Sources

- No material incremental use of our available liquidity sources in Q1 2023
- Available liquidity increased to \$18.3 billion from \$17.0 billion in Q4 2022
- On March 13, 2023, issued \$400 million aggregate principal amount of 7.25% Senior Notes due 2028. The net proceeds will be used to redeem or repay \$300 million aggregate principal amount of our outstanding 6.125% Senior Notes due September 2023

Liquidity Sources

\$ in millions	Q1 2023			Q4 2022		
	BPPR	Popular U.S.	Total	BPPR	Popular U.S.	Total
Unpledged Securities and Unused Funding Sources:						
Money Markets (Cash at the Federal Reserve)	\$ 5,182	\$ 910	\$ 6,091	\$ 5,240	\$ 368	\$ 5,608
Unpledged Securities	7,691	273	7,964	7,494	327	7,821
FHLB Borrowing Capacity	1,623	1,127	2,751	1,390	722	2,112
Discount Window Borrowing Capacity	1,132	332	1,464	1,090	329	1,420
Total Available Liquidity	\$ 15,628	\$ 2,642	\$ 18,270	\$ 15,214	\$ 1,746	\$ 16,960

Borrowings

\$ in millions	Q1 2023				Q4 2022			
	BPPR	Popular U.S.	All Other Entities	Total	BPPR	Popular U.S.	All Other Entities	Total
Assets Sold Under Agreements to Repurchase (Repos)	\$ 25	\$ 98	\$ -	\$ 123	\$ 25	\$ 123	\$ -	\$ 149
FHLB Borrowings	82	306	-	388	83	671	-	754
Federal Discount Window / Bank Term Funding Program	-	-	-	-	-	-	-	-
Notes Payable								
Unsecured Senior Debt 6.125% 9/14/2023	-	-	299	299	-	-	299	299
Unsecured Senior Debt 7.25% 3/13/2028	-	-	393	393	-	-	-	-
Junior Subordinated Debentures (TRUPs)	-	-	198	198	-	-	198	198
Total Borrowings	\$ 107	\$ 404	\$ 891	\$ 1,403	\$ 109	\$ 794	\$ 497	\$ 1,400

Deposit Composition

- On March 31, 2023, deposits with balances in excess of \$250,000, excluding foreign deposits, intercompany deposits and collateralized public funds, were \$11.4 billion or 22% at BPPR and \$2.4 billion or 25% at Popular U.S. compared to available liquidity sources of \$15.8 billion at BPPR and \$2.7 billion at Popular U.S.
- Non-interest bearing demand deposit balances continue to be stable and represented 26% of the total deposit portfolio

QoQ Detail

\$ in millions	Q1 2023					
	BPPR	% of Total	Popular U.S.	% of Total	Popular, Inc.	% of Total
Deposits Balances under \$250,000 ¹	\$ 24,824	47%	\$ 5,979	62%	\$ 30,803	51%
Transactional Deposits Balances Over \$250,000	9,504	18	2,152	22	11,656	19
Time Deposits Balances Over \$250,000	1,870	4	255	3	2,125	3
Foreign Deposits	412	1	-	-	412	1
Collateralized Public Funds ²	15,713	30	246	3	15,958	26
Intercompany Deposits	134	0	987	10	-	-
Total Deposits	\$ 52,456	100%	\$ 9,619	100%	\$ 60,954	100%

\$ in millions	Q4 2022					
	BPPR	% of Total	Popular U.S.	% of Total	Popular, Inc.	% of Total
Deposits Balances under \$250,000 ¹	\$ 24,506	46%	\$ 5,231	60%	\$ 29,737	49%
Transactional Deposits Balances Over \$250,000	9,958	19	2,675	31	12,633	21
Time Deposits Balances Over \$250,000	1,920	4	167	2	2,088	3
Foreign Deposits	426	1	-	-	426	1
Collateralized Public Funds ²	16,233	31	111	1	16,344	27
Intercompany Deposits	135	-	482	6	-	-
Total Deposits	\$ 53,178	100%	\$ 8,666	100%	\$ 61,227	100%

Deposits by Category

\$ in millions	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
Demand Deposits	\$ 15,684	\$ 16,097	\$ 16,663	\$ 16,170	\$ 15,960	\$ 15,941
Savings, NOW and Money Market Deposits	23,472	23,973	23,798	23,543	22,457	22,101
Time Deposits	6,054	5,953	5,330	5,996	5,840	6,208
P.R. Public Funds (Collateralized)	21,039	15,945	18,577	18,183	15,833	15,455
Brokered Deposits	756	894	960	927	1,137	1,249
Total Deposits	\$ 67,005	\$ 62,862	\$ 65,328	\$ 64,819	\$ 61,227	\$ 60,954

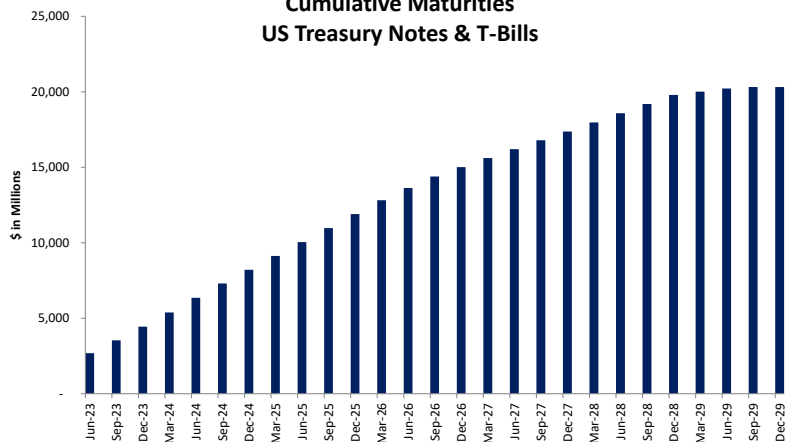
¹ Includes the first \$250,000 in balances of transactional and time deposit accounts with balances in excess of \$250,000. ² Includes public deposits from P.R., U.S.V.I., and U.S. states and municipalities based on such jurisdictions' applicable collateral requirements

Investment Portfolio

- Conservative investment portfolio, with the majority invested in short to intermediate U.S. Treasuries, which are tax exempt for P.R. corporations. The portfolio duration, including cash, is 2.6 years.
- The rapid rise in interest rates during 2022 increased unrealized losses; expect to fully recover these unrealized losses as the securities mature
- The U.S. Treasury portfolio that is classified as HTM had a market value of \$8.5 billion at the end of Q1 2023, which is \$39 million higher than the current book value

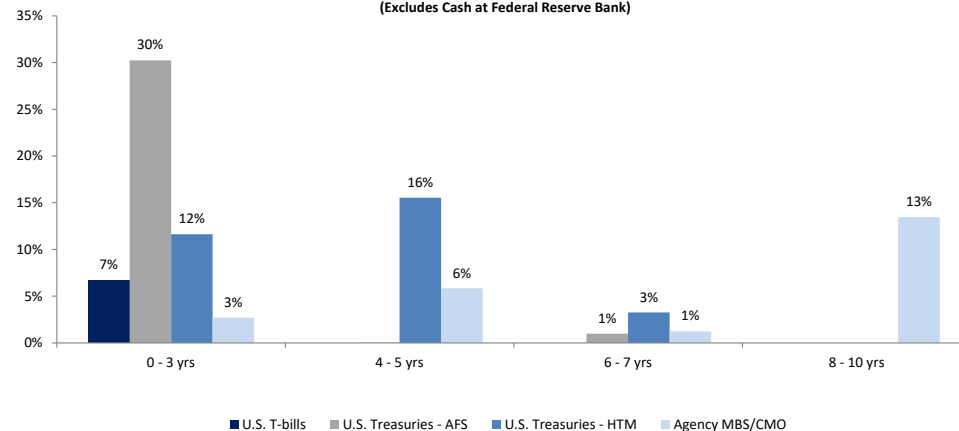
Description		Q1 2023					Variance to Q4 2022	
		Amortized Cost	% of Portfolio	Book Value	Gain / (Loss)	Maturity / WAL ¹	Amortized Cost	Gain / (Loss)
Money Markets (Cash at Federal Reserve)		\$ 6,091	19.1%	\$ 6,091	\$ -	-	\$ 483	\$ -
AFS	U.S. T-bills	1,865	5.9%	1,865	(0)	0.1	(47)	(0)
	U.S. Treasuries	9,160	27.5%	8,770	(390)	1.7	(607)	108
	Agency MBS/CMO	7,690	20.5%	6,537	(1,152)	7.4	(193)	109
	Total AFS	18,715	53.9%	17,172	(1,543)	3.7	(847)	216
HTM	U.S. Treasuries ²	9,284	26.7%	8,495	(789)	3.7	(1)	43
	Other	68	0.2%	68	-	18.4	(4)	-
	Total HTM	9,352	26.9%	8,563	(789)	3.9	(5)	43
Total Trading		30	0.1%	30	(0)	2.7	2	(0)
Total Portfolio		\$ 34,188	100.0%	\$ 31,856	\$ (2,332)	3.0	\$ (367)	\$ 259

**Cumulative Maturities
US Treasury Notes & T-Bills**



Maturity Profile

(Excludes Cash at Federal Reserve Bank)



¹ Maturity expressed in years; In the case of mortgage-backed securities and CMO's, it represents the weighted average life of the bonds assuming market consensus prepayment speeds

² The book value includes \$789 million of net unrealized loss which remains in Accumulated Other Comprehensive Income (AOCI) related to the securities transferred from available-for-sale securities portfolio to the held-to-maturity securities portfolio. At the time of transfer, the securities had an unrealized loss of \$873 million, which will be amortized (back into capital) throughout their remaining life at a rate of approximately 5% per quarter through 2026. Differences due to rounding

Capital

- Robust regulatory capital levels
- Common Equity Tier 1 of 16.7%
- Leverage ratio of 8.5% impacted by the high proportion of zero-risk weighted assets on the balance sheet, which represented 39% of total assets
- TCE ratio¹ at 5.4% compared to 4.8% in Q4 2022; BPPR at 3.6% compared to 3.0%
- Tangible book value per share increased by 11.5% to \$50.15 compared to \$44.97 in Q4 2022; primarily due to lower unrealized losses on debt securities and quarterly earnings

Popular, Inc



BPPR



Popular Bank



Note: Current period ratios are estimated

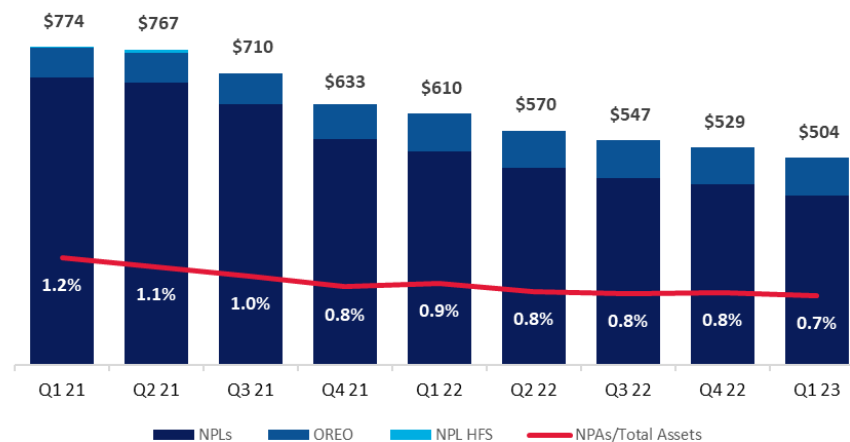
¹ TCE ratio is defined as the ratio of tangible common equity to tangible assets

Non – Performing Assets

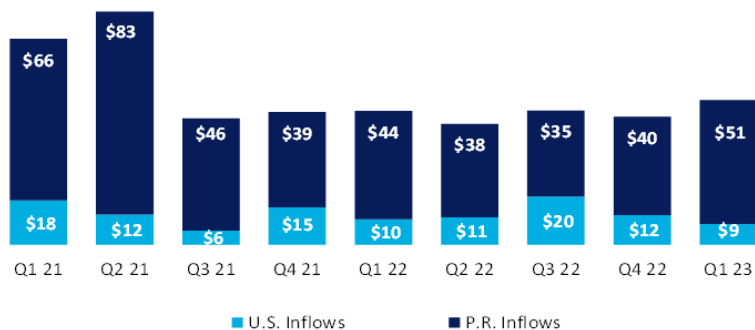
Q1 2023 vs Q4 2022 variances:

- NPAs and NPLs decreased by \$24 million and \$27 million, respectively
 - NPL inflows increased by \$7 million
 - P.R. NPLs at \$379 million, or 1.7% of loans, down by \$23 million, mainly driven by lower mortgage and consumer NPLs by \$18 million and \$14 million, respectively, offset in part by higher commercial NPLs by \$9 million
 - U.S. NPLs at \$33 million, or 0.4% of loans, down by \$4 million
- OREOs increased by \$3 million

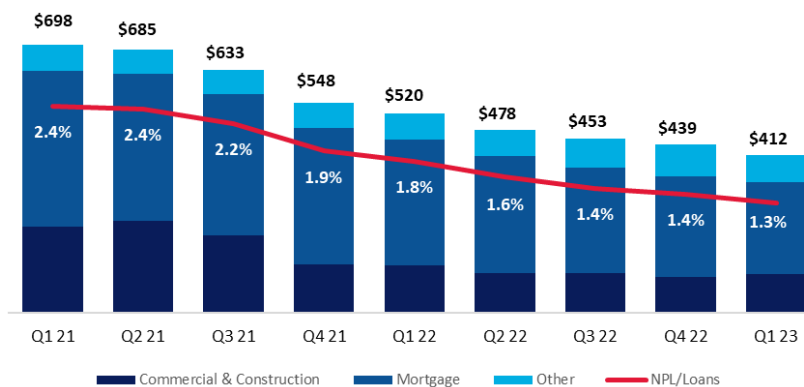
Non-Performing Assets



Total NPL Inflows



Non-Performing Loans



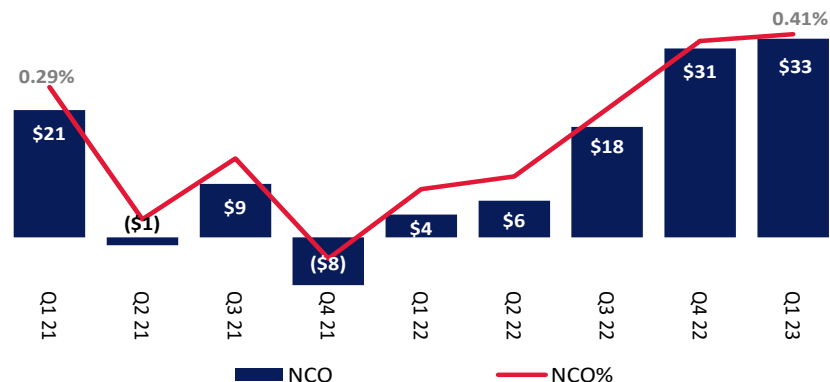
NCOs and Allowance for Credit Losses

Q1 2023 vs Q4 2022 variances:

- NCOs amounted to \$33 million, increasing by \$2 million
 - BPPR's NCOs at \$31 million, increasing by \$12 million mainly due to an \$10 million line of credit charge-off
 - Popular U.S.' NCOs at \$1 million, decreasing by \$10 million, as the prior quarter included a \$9 million charge-off on a previously reserved commercial borrower in the healthcare industry
- NCO ratio at 0.41% vs. 0.39%
- ACL at \$689 million, decreasing by \$31 million. TDR accounting guidance adjustment resulted in the release of \$46 million in the ACL, recorded in retained earnings, net of tax effect
- Excluding this impact, in BPPR the ACL increased by \$14 million, mostly driven by reductions in the HPI forecast and migration of consumer credit scores. In Popular U.S. the ACL remained flat
- ACL-to-Loans ratio at 2.13% vs. 2.25%
- ACL-to-NPLs at 167% vs. 164%

NCOs and NCO-to-Loan Ratio

(\$ in millions)



ACL (\$ in millions)	Balance 12/31/22	Accounting Guidance Adjustment	2023 Build (Release)	Balance 03/31/23	ACL/Loan 03/31/23
Commercial	\$ 240	\$ (2)	\$ 10	\$ 248	1.49%
Mortgage	135	(36)	5	104	1.41%
Leases	21	(0)	0	21	1.30%
Consumer:					
Credit Cards	59	-	9	68	6.50%
Personal Loans	121	(8)	(1)	112	5.84%
Auto	130	(0)	1	131	3.72%
Other	15	-	(10)	5	3.52%
Total Consumer	325	(8)	(1)	315	4.77%
Total ACL	\$ 720	\$ (46)	\$ 14	\$ 689	2.13%

Allowance for Credit Losses – Q1 2023 Movement

ACL Movement:

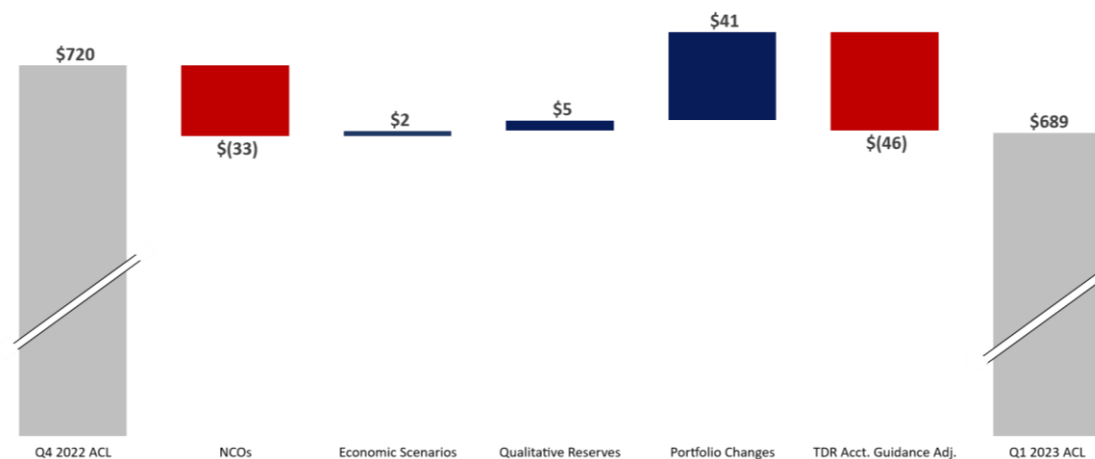
- Moody's February 2023 vintage reflects a slight improvement in the economy with higher 2023 GDP growth for both P.R. and U.S.
- \$10 million in charge-offs recorded for a previously reserved loan
- Increases related to economic scenarios are driven by changes in the P.R. HPI forecast
- Higher qualitative reserves mainly due to changes in volume mix
- Portfolio changes are mainly driven by migration of consumer credit scores
- TDR accounting guidance adjustment mainly impacts the mortgage portfolio due to the discontinuation of the discounted cash flow approach

Economic Scenario:

- Baseline scenario is assigned the highest probability, followed by the S3 scenario
- Improvement in the 2023 forecasted GDP growth for PR was mainly driven by higher employment levels, greater infrastructure spending and electric power generation
- Reductions in unemployment rate for P.R. and U.S. reflect the labor market resilience with better-than-expected employment levels

ACL Movement

(\$ in millions)



Economic Activity				
U.S.				
Projections at:	Scenario Description	2023	2024	
4Q22	Baseline	0.7%	2.1%	
	S1 - Stronger Growth	3.4%	2.9%	
	S3 - Recession	-1.5%	0.2%	
1Q23	Baseline	1.3%	2.2%	
	S1 - Stronger Growth	2.1%	3.3%	
	S3 - Recession	-0.4%	-0.3%	
P.R.				
4Q22	Baseline	1.3%	1.1%	
	S1 - Stronger Growth	3.1%	1.5%	
	S3 - Recession	-0.2%	-0.1%	
1Q23	Baseline	2.1%	1.1%	
	S1 - Stronger Growth	2.6%	1.8%	
	S3 - Recession	0.9%	-0.5%	

Unemployment Rates			
U.S.			
Projections at:		2023	2024
4Q22	Baseline	4.0%	4.0%
	S1	3.4%	3.4%
	S3	6.8%	7.3%
1Q23	Baseline	3.5%	3.9%
	S1	3.1%	3.2%
	S3	5.5%	7.6%
P.R.			
4Q22	Baseline	7.8%	8.2%
	S1	7.4%	7.7%
	S3	9.5%	10.4%
1Q23	Baseline	6.9%	8.1%
	S1	6.7%	7.5%
	S3	8.2%	10.4%

Driving Value

Franchise

- Market leader in Puerto Rico
 - Substantial liquidity with diversified deposit base
 - Well-positioned to take advantage of ongoing economic recovery
 - Focus on customer service supported by broad branch network
 - Differentiated digital offering
 - Diversified fee income driven by unmatched product breadth
 - Strong risk-adjusted loan margins driven by a well-diversified portfolio
- Mainland U.S. banking operation provides geographic diversification
 - Commercial led strategy directed at small and medium sized businesses
 - National niche banking focused on homeowners' associations, healthcare and non-profit organizations
 - Branch footprint in South Florida and New York Metro

Transformation

- Broad-based multi-year, digital, technological and business process transformation
- Implement more agile and efficient business processes across the entire company
- Unlock opportunity for growth in our primary market and within our existing customer base

INVESTOR PRESENTATION

First Quarter 2023

Appendix



Corporate Structure

Franchise

Industry	Financial services
Headquarters	San Juan, Puerto Rico

Assets	\$68 billion (among top 50 BHCs in the U.S.)
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Loans	\$32 billion
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Deposits	\$61 billion
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Banking branches	158 in Puerto Rico, 39 in the U.S. (28 in New York and New Jersey and 11 in Florida) and 10 in the U.S. and British Virgin Islands
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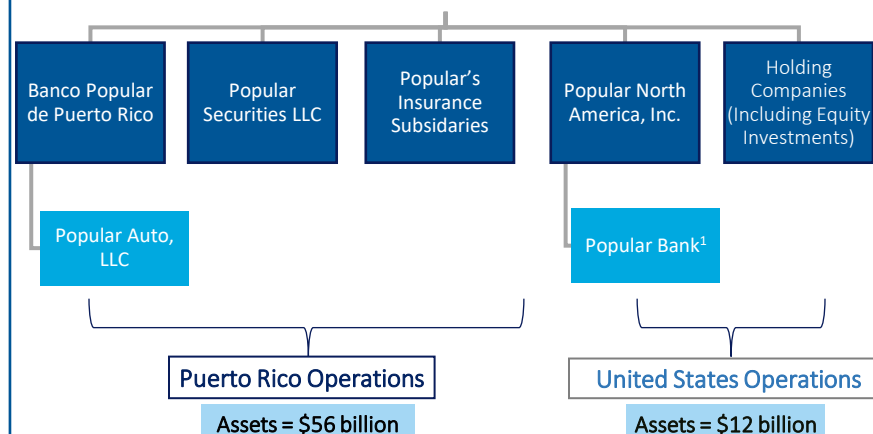
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Market Cap	\$4 billion
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Summary Corporate Structure



Assets = \$68 billion



Selected equity investments:

Banco BHD León under Corporate segment



- Dominican Republic bank
- 15.84% stake
- 2022 net income of \$175 million

Q1 2023 vs. Q4 2022 Business Segments

<i>(Unaudited)</i>	BPPR			Popular U.S.		
<i>(\$ in millions)</i> Financial Results	Q1 2023	Q4 2022	Variance	Q1 2023	Q4 2022	Variance
Net interest income	\$ 450	\$ 472	\$ (22)	\$ 90	\$ 94	\$ (4)
Non-interest income	147	137	10	6	6	-
Gross revenues	597	609	(12)	96	100	(4)
Provision for credit losses	46	45	1	2	4	(2)
Operating expenses	375	397	(22)	65	65	-
Income before income tax	176	167	9	29	31	(2)
Income tax expense (benefit)	43	7	36	4	(59)	63
Net income	\$ 133	\$ 160	\$ (27)	\$ 25	\$ 90	\$ (65)

<i>(\$ in millions)</i>	Q1 2023	Q4 2022	Variance	Q1 2023	Q4 2022	Variance
Balance Sheet Highlights						
Total assets	\$ 55,780	\$ 56,190	\$ (410)	\$ 12,148	\$ 11,558	\$ 590
Total loans HIP	22,773	22,513	260	9,532	9,531	1
Total deposits	52,456	53,178	(722)	9,619	8,666	953

Asset Quality	Q1 2023	Q4 2022	Variance	Q1 2023	Q4 2022	Variance
Non-performing loans held-in-portfolio / Total loans held-in-portfolio	1.66%	1.79%	(0.13%)	0.35%	0.39%	(0.04%)
Non-performing assets / Total assets	0.84%	0.87%	(0.03%)	0.28%	0.33%	(0.05%)
Allowance for credit losses / Total loans held-in-portfolio	2.57%	2.73%	(0.16%)	1.07%	1.10%	(0.03%)

Net interest margin	3.24%	3.26%	(0.02%)	3.34%	3.55%	(0.21%)
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P.R. Public Sector Exposure

The Corporation does not own any loans issued by the P.R. central government or its public corporations. As of March 31, 2023, our direct exposure to P.R. municipalities was \$324 million, down by \$3 million QoQ

Municipalities

Obligations of municipalities are backed by real and personal property taxes, municipal excise taxes, and/or a percentage of the sales and use tax

Indirect Exposure

Indirect exposure includes loans or securities that are payable by non-governmental entities, but which carry a government guarantee to cover any shortfall in collateral in the event of borrower default. Majority are single-family mortgage related

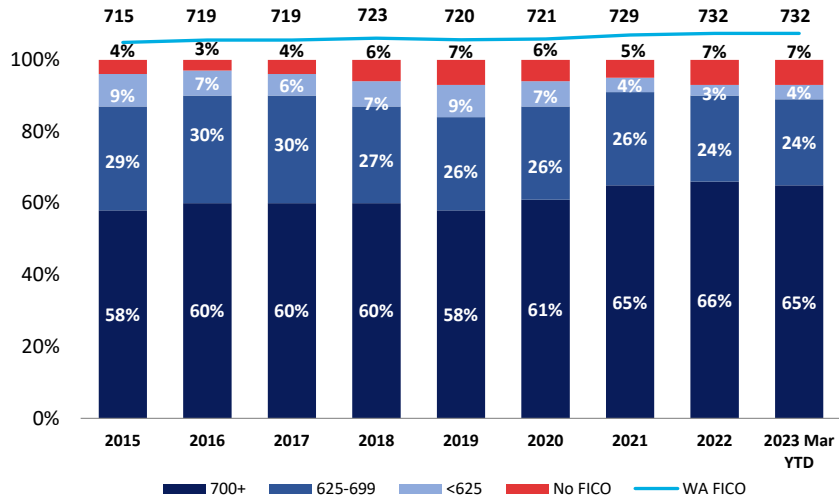
Outstanding P.R. government exposure

(\$ in millions)

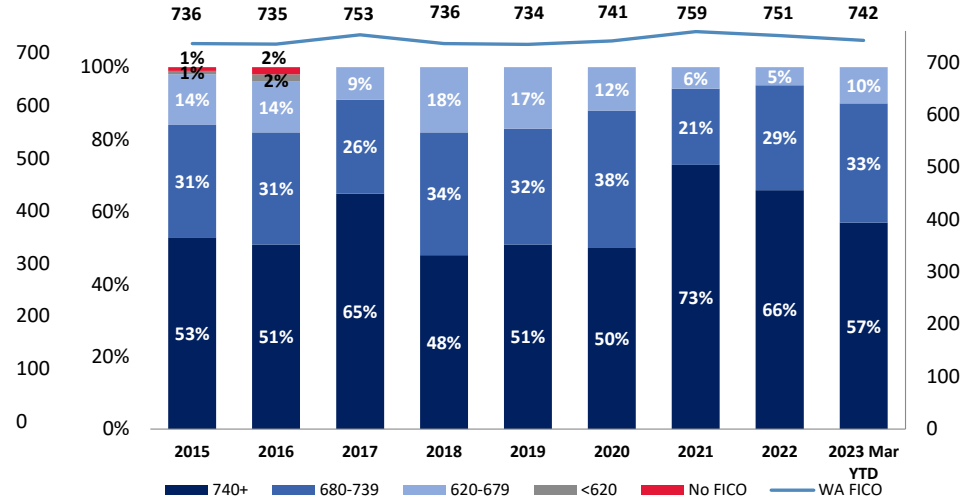
	Loans	Securities	Total
Municipalities	\$ 302	\$ 22	\$ 324
Indirect Exposure	\$ 204	\$ 41	\$ 245

FICO Mix of Consumer Originations

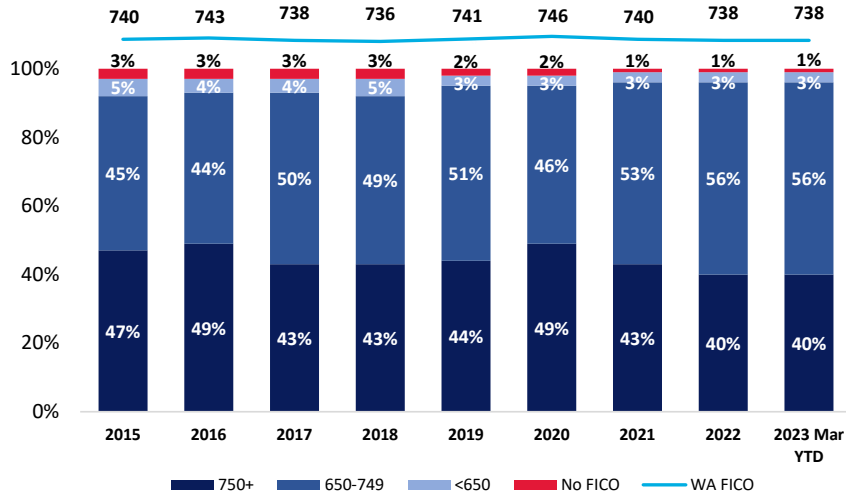
Auto Loans
FICO Mix of Originations (% of Approved Amount)



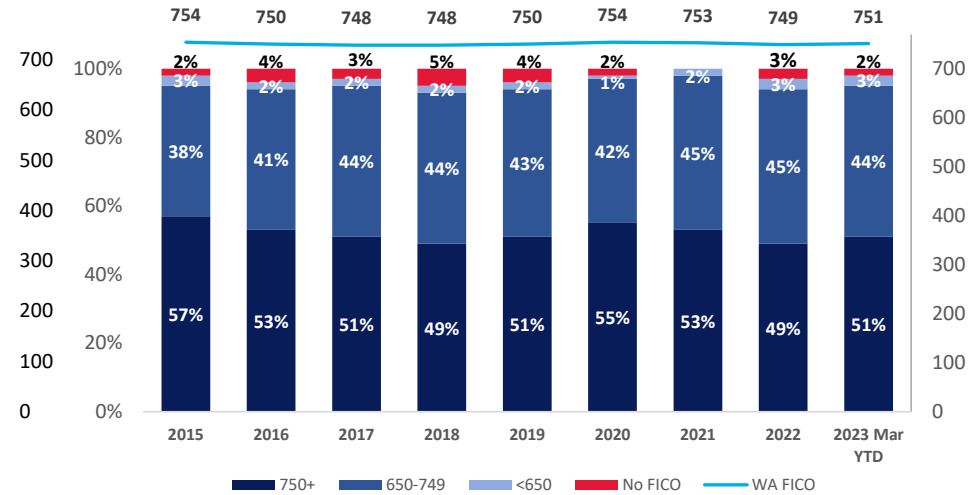
PR Mortgage Originations (Non-Conforming)
By Year and Original FICO (% of Mortgage Amount)



PR Unsecured Personal Installment Loans
FICO Mix of Originations (% of Approved Amount)

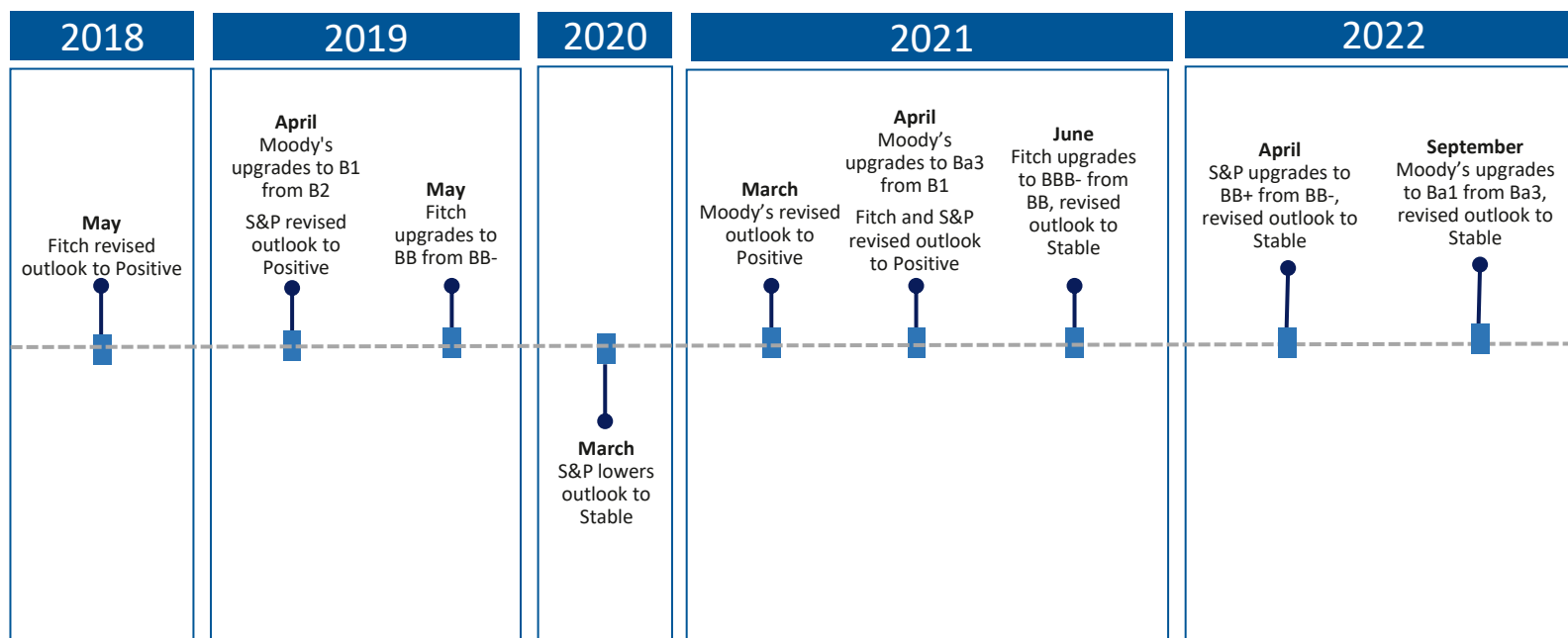


Credit Cards
FICO Mix of Originations (% of Approved Amount)



Popular, Inc. Credit Ratings

Senior Unsecured Ratings		
Fitch	BBB-	Stable Outlook
S&P	BB+	Stable Outlook
Moody's	Ba1	Stable Outlook



INVESTOR PRESENTATION

First Quarter 2023

