

Investor Presentation

First Quarter 2024



Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including without limitation those regarding Popular’s business, financial condition, results of operations and future plans, objectives, performance, earnings and expenses. These statements are not guarantees of future performance, are based on the current expectations of Popular, Inc.’s (the “Corporation”) management and, by their nature, involve risks, uncertainties, estimates and assumptions. Potential factors, some of which are beyond the Corporation’s control, could cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. More information on the risks and important factors that could affect the Corporation’s future results and financial condition is included in our Form 10-K for the year ended December 31, 2023, and in our Form 10-Q for the quarter ended March 31, 2024 to be filed with the Securities and Exchange Commission. Our filings are available on the Corporation’s website (www.popular.com) and on the Securities and Exchange Commission website (www.sec.gov). The Corporation assumes no obligation to update or revise any forward-looking statements which speak as of their respective dates.

Q1 2024 Highlights

Financial Highlights

\$ in millions, except ratios and EPS

Income Statement	Q1 2024	Q4 2023	Change	Q1 2023
Net Income	\$ 103	\$ 95	\$ 8	\$ 159
Adjusted Net Income ¹	135	140	(5)	159
Net Interest Margin (NIM)	3.16%	3.08%	0.08%	3.22%
Net Interest Margin FTE ²	3.38%	3.26%	0.12%	3.46%
Total Deposit Costs	2.07%	2.00%	0.07%	1.28%
EPS	\$ 1.43	\$ 1.31	\$ 0.12	\$ 2.22

Financial Ratios

ROA	0.57%	0.52%	0.05%	0.93%
ROTCE	6.90%	6.32%	0.58%	11.51%

Ending Balances

Loans Held in Portfolio	\$ 35,119	\$ 35,065	\$ 54	\$ 32,338
Total Assets	70,937	70,758	179	67,676
Total Deposits	63,809	63,618	191	60,954
Borrowings	1,032	1,078	(46)	1,403

Credit Quality

Non Performing Loans (NPLs)	\$ 354	\$ 358	\$ (4)	\$ 412
NPL Ratio	1.01%	1.02%	(0.01%)	1.28%
NCO Ratio	0.71%	0.66%	0.05%	0.41%
ACL-NPL Ratio	209%	204%	5%	167%

Capital

Common Equity Tier 1	16.36%	16.30%	0.06%	16.73%
Tangible Book Value Per Share	\$ 60.06	\$ 59.74	\$ 0.32	\$ 50.15

Quarter Highlights

Highlights:

- Adjusted net income of \$135 million, excluding the impact of the Q1 2024 FDIC Special Assessment expense and the out of period adjustment to recognize the tax impact of certain intercompany distributions
- Net interest income amounted to \$551 million, an increase of \$17 million; NIM increased 8 basis points (bps)
- Stable credit quality with NPLs decreasing to \$354 million; NPLs to loans ratio remained flat at 1.0%
- Deposits increased \$191 million, mainly in BPPR
- Common Equity Tier 1 capital ratio increased 6 bps to 16.36%
- Tangible book value increased to \$60.06

FDIC Special Assessment Expense Adjustment:

- Recorded an expense of \$14 million (\$9 million net of tax) based on revised resolution loss estimates from the FDIC

Tax Impact on Intercompany Distributions:

- \$23 million out of period expense associated with taxes on intercompany distributions
 - \$17 million recorded as income tax expense; and
 - \$6 million in operating expenses related to interest due on the late payment
- Intercompany distributions in Q1 2024 resulted in a \$7 million income tax expense

Business Highlights

BPPR

\$ in millions, except ratios	Q1 2024	Q4 2023	Change	Q1 2023
Loans Held in Portfolio	\$ 24,602	\$ 24,478	\$ 124	\$ 22,773
P.R. Government Deposits	18,020	18,068	(48)	15,455
Total Deposits	53,404	53,133	271	52,456
Borrowings	109	105	4	107
Net Interest Margin	3.33%	3.19%	0.14%	3.24%
Total Deposit Costs	1.81%	1.79%	0.02%	1.18%

Highlights:

- Loans increased \$124 million QoQ
 - Mortgage loans increased \$92 million
 - Auto loans and leases increased \$80 million
 - Commercial and construction loans decreased \$28 million
 - Personal loans decreased \$30 million
- Deposit balances increased driven by retail demand and savings deposits in BPPR
- NIM increased by 14 bps to 3.33% driven by the repricing of the investment portfolio and higher loan volume
- Total cost of deposits increased by 2 bps to 1.81%
- Total unique customers increased to 2.02 million
- Active online¹ users at 54%

Popular Bank

\$ in millions, except ratios	Q1 2024	Q4 2023	Change	Q1 2023
Loans Held in Portfolio	\$ 10,484	\$ 10,554	\$ (70)	\$ 9,532
Total Deposits	11,273	11,271	2	9,619
Borrowings	331	381	(50)	404
Net Interest Margin	2.59%	2.72%	(0.13%)	3.34%
Total Deposit Costs	3.40%	3.17%	0.23%	2.01%

Highlights:

- Loans decreased \$70 million QoQ
 - Commercial loans decreased \$104 million
 - Construction loans increased \$57 million
- Deposits remained flat
- NIM decreased 13 bps to 2.59% driven by higher deposit costs
- Total deposit costs increased 23 bps to 3.40%

Financial Summary

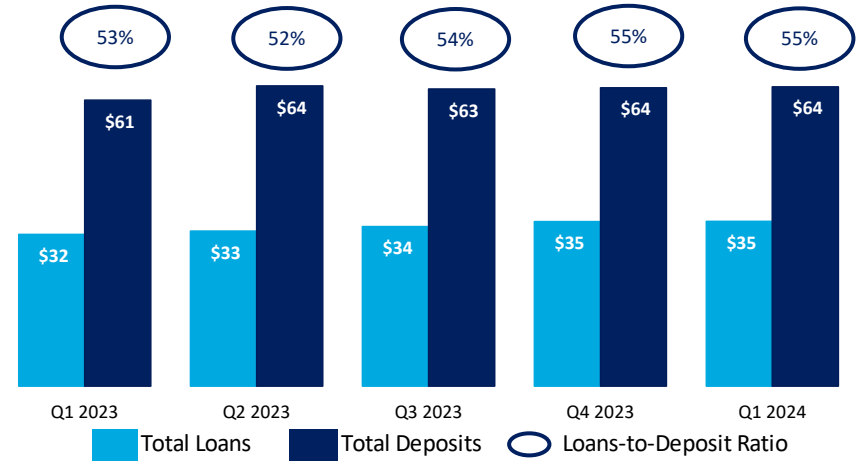
<i>(Unaudited)</i>			
<i>(\$ in thousands, except EPS)</i>	Q1 2024	Q4 2023	Variance
Net interest income	\$ 550,744	\$ 534,180	\$ 16,564
Provision for credit losses	72,598	78,663	(6,065)
Net interest income after provision for credit losses	\$ 478,146	\$ 455,517	\$ 22,629
Service charges on deposits	37,442	37,699	(257)
Other service fees	94,272	96,692	(2,420)
Mortgage banking activities	4,360	6,388	(2,028)
Other non-interest income	27,744	27,964	(220)
Total non-interest income	\$ 163,818	\$ 168,743	\$ (4,925)
Personnel costs	215,377	194,665	20,712
Net occupancy expenses	28,041	30,282	(2,241)
Equipment expenses	9,567	10,179	(612)
Professional fees	28,918	39,065	(10,147)
Technology and software expenses	79,462	76,772	2,690
Processing and transactional services	34,194	29,461	4,733
Business promotion	20,989	27,897	(6,908)
FDIC deposit insurance	23,887	81,385	(57,498)
Other real estate owned (OREO) income	(5,321)	(5,178)	(143)
Other operating expenses	47,999	46,617	1,382
Total operating expenses	483,113	531,145	(48,032)
Income before income tax	158,851	93,115	65,736
Income tax (benefit) expense	55,568	(1,479)	57,047
Net income	\$ 103,283	\$ 94,594	\$ 8,689
EPS	\$ 1.43	\$ 1.31	\$ 0.12
ROTCE	6.90%	6.32%	0.58%

Net Interest Margin Dynamics

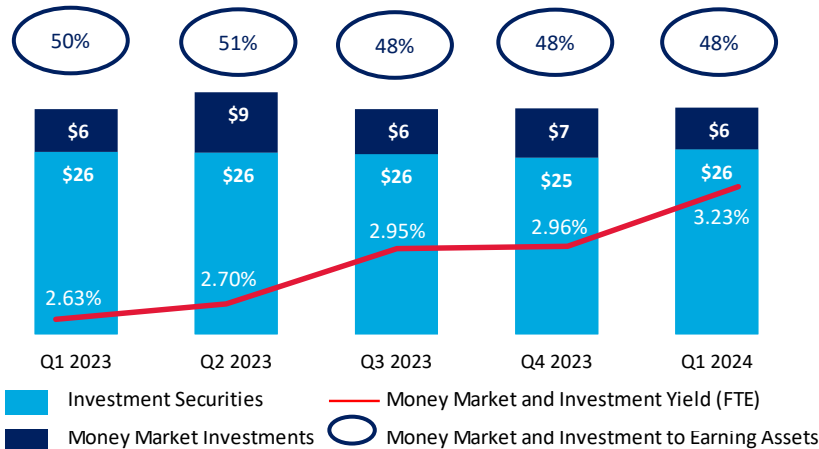
Highlights:

- Net interest margin of 3.16%, an increase of 8 bps; FTE net interest margin of 3.38%, an increase of 12 bps
- Money market and investment securities are 48% of earning assets
- FTE money market and investment securities yield increased 27 bps to 3.23%
- FTE loan yield increased 7 bps to 7.48%
- Total deposit costs increased 7 bps to 2.07%

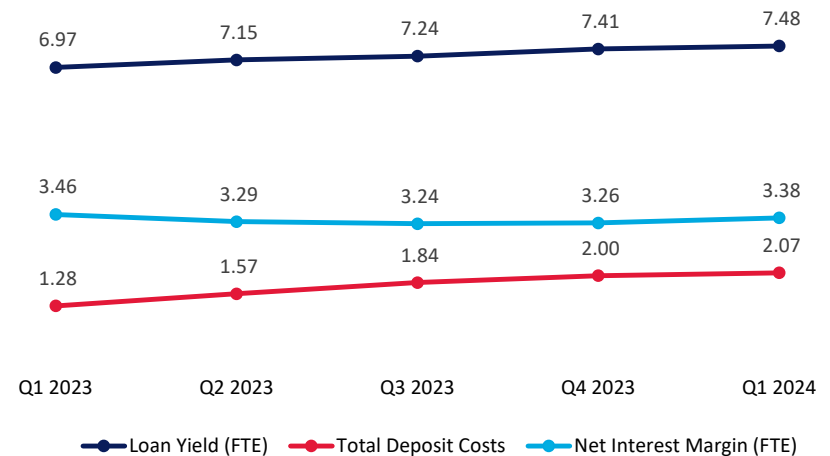
Total Loans and Deposits (\$ in billions)¹



Money Market and Investment Securities (\$ in billions)¹

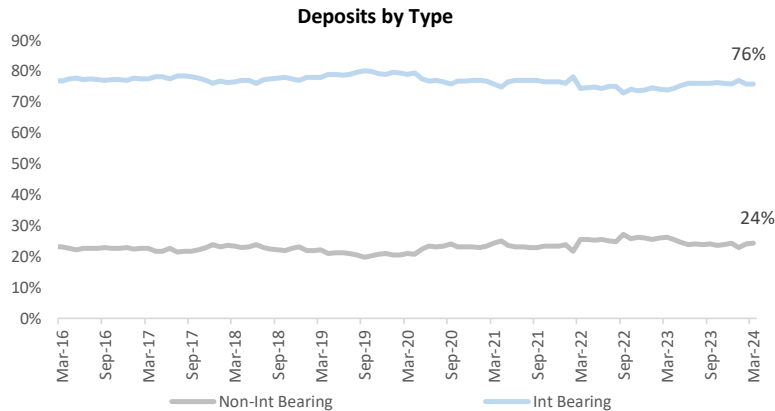


Loan Yields, Deposit Costs and NIM



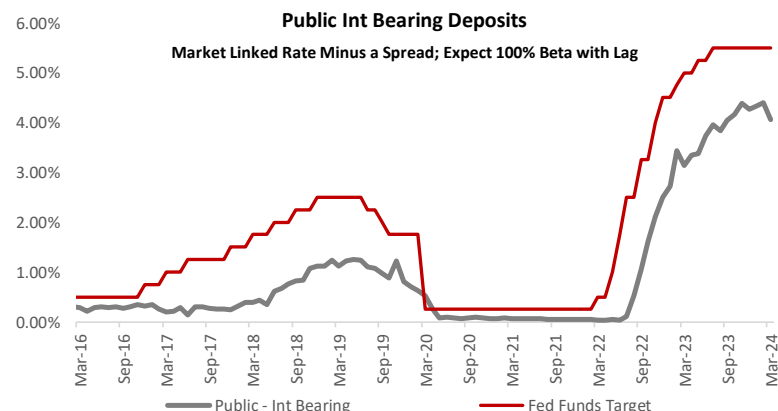
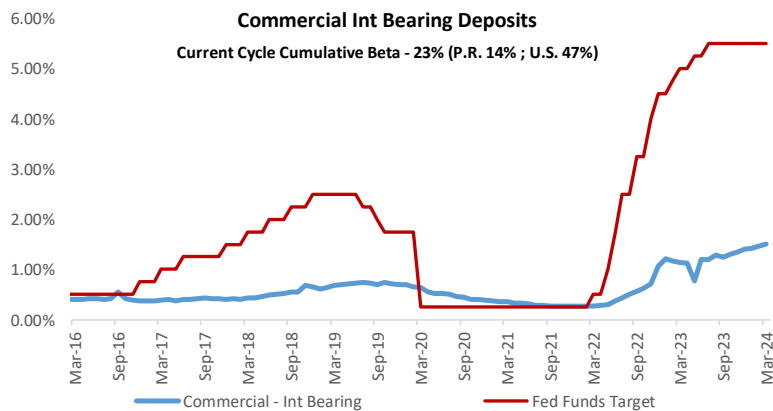
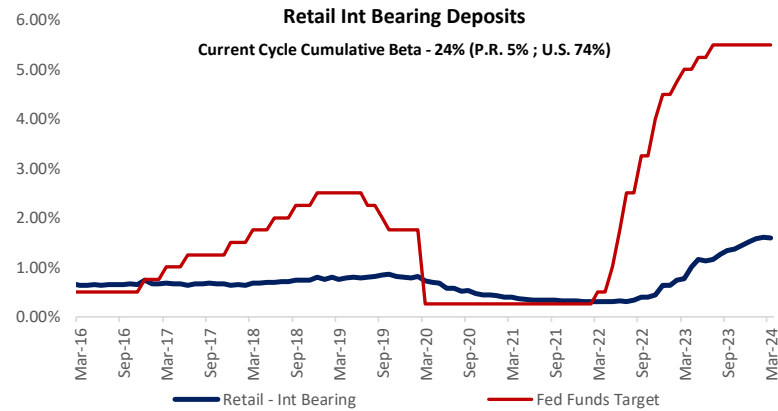
Deposit Mix and Historical Betas

- Total deposit cumulative beta of 35% at period end; total deposit beta at BPPR and PB of 30% and 59%, respectively
 - Excluding public sector, BPPR's cumulative beta at 7%
 - PB cumulative betas higher due to market environment and deposit mix
- High beta public sector deposits account for 28% of total deposits. P.R. public sector deposit betas are 100% with a quarter lag



Deposit Mix (by Type)

Deposit Mix	Retail	Commercial	Public	Wholesale
Non Int Bearing	9%	15%	0%	0%
Int Bearing	32%	9%	28%	6%

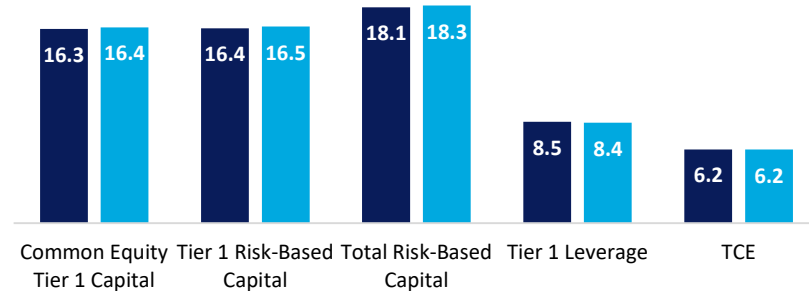


Capital

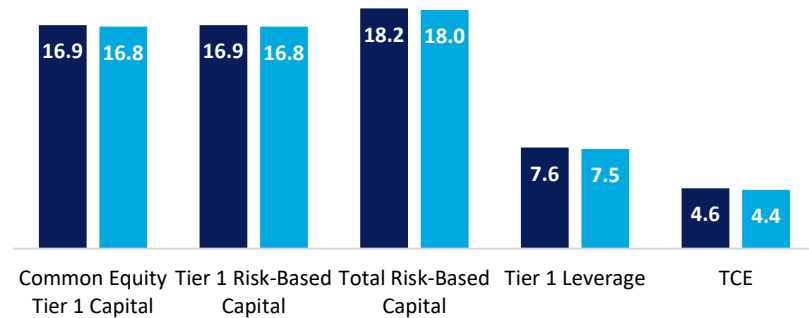
Highlights:

- Robust regulatory capital levels
- Common Equity Tier 1 of 16.4% increased 6 bps mainly due to earnings for the quarter
- Leverage ratio decreased 6 bps to 8.4% mainly due to higher average total assets impacted by a high proportion of zero-risk weighted assets on the balance sheet, which represented 39% of total assets
- TCE ratio¹ at 6.19% compared to 6.16% in Q4 2023; BPPR at 4.43% compared to 4.55%
- Tangible book value per share at \$60.06 compared to \$59.74 in Q4 2023

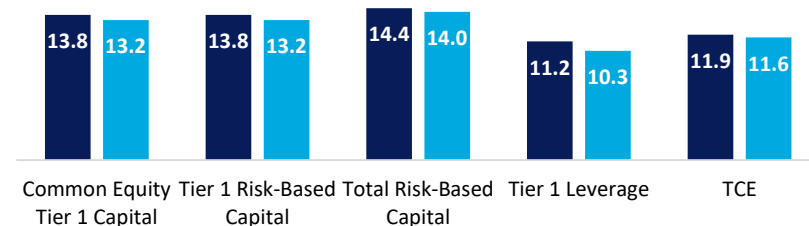
Popular, Inc



BPPR



Popular Bank



■ Q4 2023 ■ Q1 2024

See footnotes on slide 14

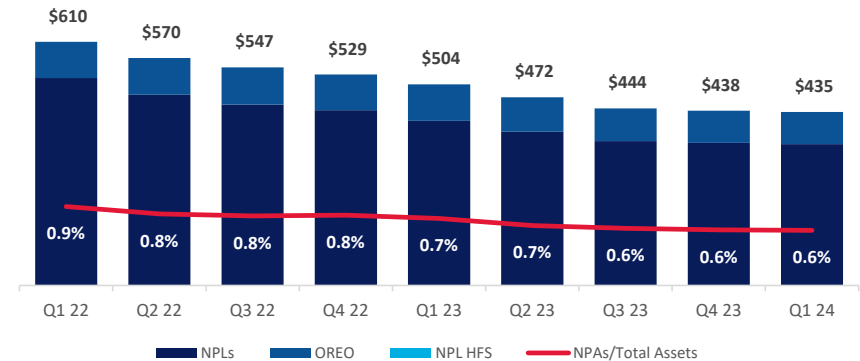
Note: Current period ratios are estimated

Non-Performing Assets

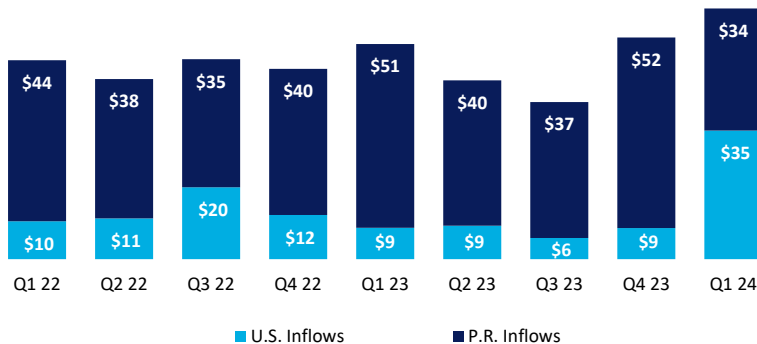
Q1 2024 vs Q4 2023 Variances:

- NPAs and NPLs decreased by \$3 million each
 - NPL inflows increased by \$8 million, driven by higher inflows in the U.S. mortgage and commercial portfolios, offset in part by lower inflows in the P.R. commercial portfolio
 - P.R. NPLs at \$299 million, or 1.2% of loans, down by \$30 million, driven by decreases across all portfolios
 - U.S. NPLs at \$56 million, or 0.5% of loans, increasing by \$27 million, driven by higher mortgage and commercial NPLs by \$17 million and \$10 million, respectively

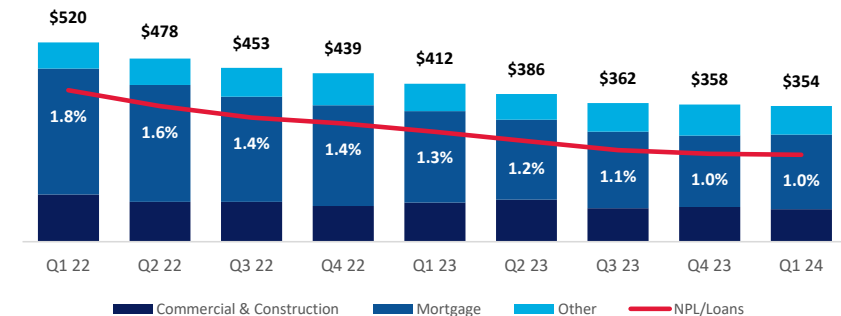
Non-Performing Assets



Total NPL Inflows



Non-Performing Loans



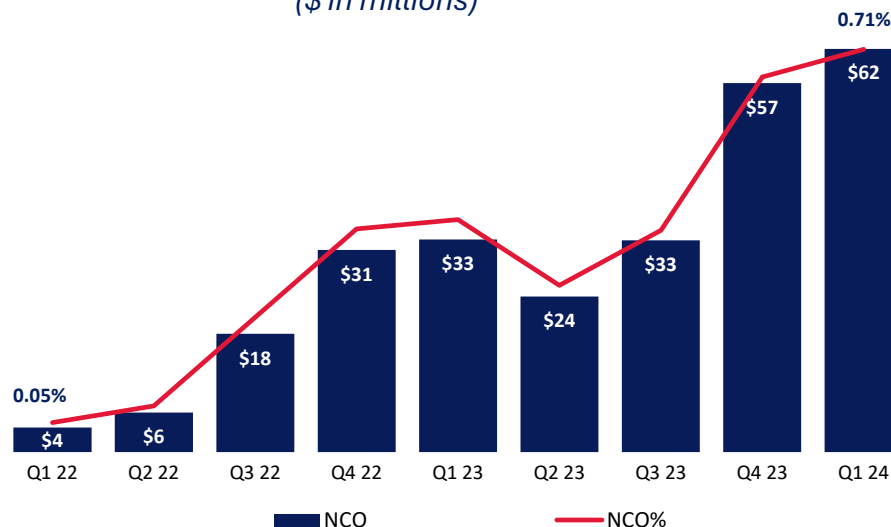
NCOs and Allowance for Credit Losses

Q1 2024 vs Q4 2023 Variances:

- NCOs amounted to \$62 million, increased by \$5 million
 - BPPR's NCOs: \$57 million, increased by \$5 million
 - Commercial NCOs higher by \$3 million
 - Consumer NCOs higher by \$3 million
 - Popular Bank's NCOs: \$6 million, flat QoQ
- NCO ratio at 0.71% vs. 0.66%
- ACL at \$740 million, increased by \$10 million
- ACL-to-Loans ratio at 2.11% vs. 2.08%
- ACL-to-NPLs at 209% vs. 204%

NCOs and NCO-to-Loan Ratio

(\$ in millions)



ACL (\$ in millions)	Reserve		Balance 3/31/2024	ACL/Loan 3/31/2024
	Balance 12/31/2023	Build (Release)		
Commercial	\$ 271	\$ 3	\$ 274	1.47%
Mortgage	83	3	86	1.11%
Leases	10	(1)	9	0.51%
Consumer:				
Credit Cards	80	8	88	7.72%
Personal Loans	120	(2)	118	6.01%
Auto	158	(0)	157	4.25%
Other	7	(0)	7	4.19%
Total Consumer	365	5	370	5.31%
Total ACL	\$ 729	\$ 10	\$ 740	2.11%

Allowance for Credit Losses – Q1 2024 Movement

ACL Movement:

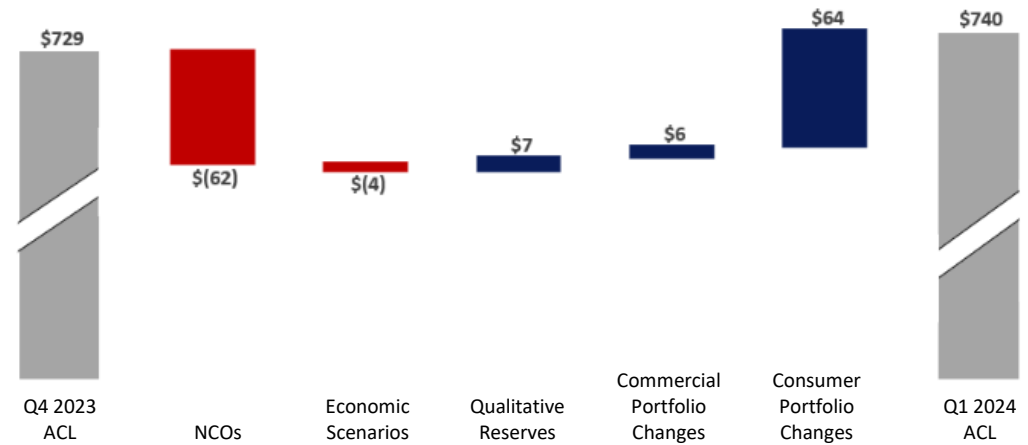
- Moody's February 2024 baseline scenario shows a slight improvement in GDP growth for 2024 with a deceleration in economic activity in 2025
- The weight assigned to the pessimistic scenario decreased this quarter in response to the positive momentum in the economy
- Consumer portfolio changes are mainly driven by changes in credit quality

Economic Scenarios:

- Baseline scenario is assigned the highest probability, followed by the S3 (pessimistic) scenario
- The 2024 annualized GDP growth in the baseline scenario improved to 2.0% and 2.3% for Puerto Rico and the United States, respectively, compared to 1.2% and 1.7% in the previous quarter
- The 2024 forecasted average unemployment rate for Puerto Rico and the United States improved to 6.5% and 3.9%, respectively, compared to 6.8% and 4.0% in previous forecast

ACL Movement

(\$ in millions)



Economic Activity				
U.S.				
Projections at:	Scenario Description	2024	2025	
4Q23	Baseline	1.7%	1.7%	
	S1 - Stronger Growth	3.1%	2.7%	
	S3 - Recession	-1.0%	0.3%	
1Q24	Baseline	2.3%	1.6%	
	S1 - Stronger Growth	3.1%	3.1%	
	S3 - Recession	0.4%	-0.6%	
P.R.				
4Q23	Baseline	1.2%	0.1%	
	S1 - Stronger Growth	2.2%	0.7%	
	S3 - Recession	-0.6%	-0.7%	
1Q24	Baseline	2.0%	0.1%	
	S1 - Stronger Growth	2.5%	1.0%	
	S3 - Recession	0.8%	-1.3%	

Unemployment Rates			
U.S.			
Projections at:		2024	2025
4Q23	Baseline	4.0%	4.1%
	S1	3.1%	3.2%
	S3	6.7%	7.3%
1Q24	Baseline	3.9%	4.1%
	S1	3.3%	3.2%
	S3	5.8%	7.5%
P.R.			
4Q23	Baseline	6.8%	7.8%
	S1	6.3%	7.2%
	S3	8.3%	9.8%
1Q24	Baseline	6.5%	7.8%
	S1	6.2%	7.1%
	S3	7.6%	9.8%

Driving Value

Franchise

- Market leader in Puerto Rico
 - Substantial liquidity with diversified deposit base
 - Well-positioned to take advantage of ongoing economic growth
 - Focus on customer service supported by broad branch network
 - Differentiated omnichannel experience
 - Diversified fee income driven by unmatched product breadth
 - Strong risk-adjusted loan margins driven by a well-diversified portfolio
- Mainland U.S. banking operation provides geographic diversification
 - Commercial led strategy directed at small and medium sized businesses
 - National niche banking focused on homeowners' associations, healthcare and non-profit organizations
 - Branch footprint in South Florida and New York Metro

Transformation

- Broad-based multi-year, digital, technological and business process transformation
- Implement more agile and efficient business processes across the entire company
- Unlock opportunity for growth in our primary market and within our existing customer base

Milestones

- Launched our new Marketing Campaign “Seguimos Tu Ritmo,” which includes a custom-composed audio brand
- Campaign highlights our omnichannel offering, wide range of financial services, and our convenience and accessibility

2024 Guidance

	January 2024 Original Guidance	April 2024 Update
Net Interest Income	9% - 13% increase for the year	Unchanged
Non-Interest Income	\$160 - \$165 million per quarter	Unchanged
NCOs	65 - 85 bps annualized	Unchanged
Operating Expenses	\$1.89 - \$1.95 billion for the year	Unchanged
Effective Tax Rate (ETR)	19% - 23% for the year	21% - 23% for the year
Loan Growth	3% - 6% for the year	Unchanged

Footnotes

Slide 3:

- (1) Refer to Non-GAAP Reconciliation on slide 17 on the Appendix
- (2) FTE net interest margin represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed with the U.S. Securities and Exchange Commission for the applicable periods for a GAAP to non-GAAP reconciliation. FTE stands for fully taxable-equivalent basis

Slide 4:

- (1) Customers who have logged on to Popular's web and/or mobile platform in the past 30 days

Slide 6:

- (1) Balances are as of end of period

Slide 8:

- (1) TCE ratio is defined as the ratio of tangible common equity to tangible assets

Investor Presentation

First Quarter 2024

Appendix



Corporate Structure

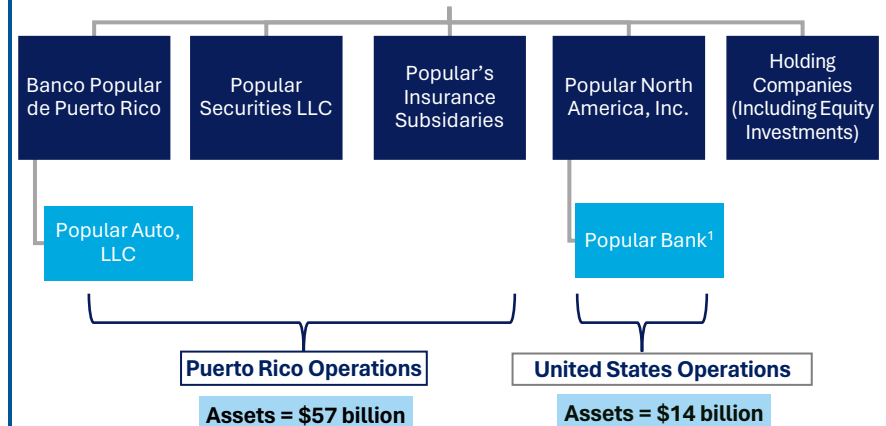
Franchise

Industry	Financial Services
Headquarters	San Juan, Puerto Rico
Assets	\$71 billion (among top 50 BHCs in the U.S.)
Loans	\$35 billion
Deposits	\$64 billion
Banking branches	153 in Puerto Rico, 40 in the U.S. (28 in New York and New Jersey and 12 in Florida) and 9 in the U.S. and British Virgin Islands
NASDAQ ticker symbol	BPOP
Market Cap	\$6.4 billion

Summary Corporate Structure



Assets = \$71 billion



Selected equity investments:

Banko BHD León under Corporate segment



- Dominican Republic bank
- 15.84% stake
- 2023 net income of \$227 million

Non-GAAP Reconciliation

Adjusted Net Income for the Quarter Ended March 31, 2024 (Non-GAAP)			
(Unaudited)			
<i>(In thousands)</i>	Income Before Income Tax	Income Tax Expense (Benefit)	Impact on Net Income
U.S. GAAP Net income	\$ 158,851	\$ 55,568	\$ 103,283
Non-GAAP Adjustments:			
FDIC Special Assessment ^[1]	14,287	(5,234)	9,053
Adjustments related to tax withholdings on intercompany distributions ^[2]	6,400	16,483	22,883
Adjusted Net Income (Non-GAAP)	\$ 179,538	\$ 44,319	\$ 135,219
<p>^[1] During the first quarter of 2024, the Corporation recorded an additional expense of \$14.3 million, \$9.1 million net of tax, in connection with the FDIC Special Assessment, based on revised resolution loss estimates from the FDIC.</p> <p>^[2] During the first quarter of 2024, the Corporation recorded \$22.9 million in out of period expenses, of which \$16.5 million is reflected as income tax expense, associated with the Corporation's U.S. subsidiary's tax liability on certain intercompany distributions that occurred in certain years from 2014 to 2023.</p>			
Adjusted Net Income for the Quarter Ended December 31, 2023 (Non-GAAP)			
(Unaudited)			
<i>(In thousands)</i>	Income Before Income Tax	Income Tax Expense (Benefit)	Impact on Net Income
U.S. GAAP Net income	\$ 93,115	\$ (1,479)	\$ 94,594
Non-GAAP Adjustments:			
FDIC Special Assessment ^[1]	71,435	(26,170)	45,265
Adjusted Net Income (Non-GAAP)	\$ 164,550	\$ 24,691	\$ 139,859
<p>^[1] During the fourth quarter of 2023, the Corporation recorded an expense of \$71.4 million in connection with the FDIC Special Assessment.</p>			

Q1 2024 vs. Q4 2023 Business Segments

<i>(Unaudited) (\$ in millions)</i>	BPPR			Popular U.S.		
	Q1 2024	Q4 2023	Variance	Q1 2024	Q4 2023	Variance
Financial Results						
Net interest income	\$ 473	\$ 455	\$ 18	\$ 85	\$ 86	\$ (1)
Provision for credit losses	61	67	(6)	12	12	-
Net interest income after provision for credit losses	412	388	24	73	74	(1)
Non-interest income	145	151	(6)	7	7	-
Operating expenses	407	458	(51)	70	74	(4)
Income before income tax	150	81	69	10	7	3
Income tax (benefit) expense	29	(4)	33	3	2	1
Net income	\$ 121	\$ 85	\$ 36	\$ 7	\$ 5	\$ 2
Balance Sheet Highlights	Q1 2024	Q4 2023	Variance	Q1 2024	Q4 2023	Variance
Total assets	\$ 57,251	\$ 57,023	\$ 228	\$ 13,686	\$ 13,812	\$ (126)
Total loans HIP (Held in Portfolio)	24,602	24,478	124	10,484	10,554	(70)
Total deposits	53,404	53,133	271	11,273	11,271	2
Asset Quality	Q1 2024	Q4 2023	Variance	Q1 2024	Q4 2023	Variance
Non-performing loans held-in-portfolio / Total loans held-in-portfolio	1.21%	1.34%	-0.13%	0.53%	0.27%	0.26%
Non-performing assets / Total assets	0.66%	0.72%	-0.06%	0.41%	0.21%	0.20%
Allowance for credit losses / Total loans held-in-portfolio	2.62%	2.61%	0.01%	0.91%	0.85%	0.06%
Net interest margin	3.33%	3.19%	0.14%	2.59%	2.72%	-0.13%

Investment Portfolio

Highlights:

- Comprised primarily of investments in short to intermediate U.S. Treasuries, which are tax exempt for P.R. corporations. Portfolio duration, including cash, is 2.0 years
- Unrealized loss in the AFS portfolio increased by \$73 million, driven by the MBS portfolio, offset in part by U.S. Treasuries
- Market value of the HTM portfolio stood at \$7.9 billion, \$120 million lower than its book value

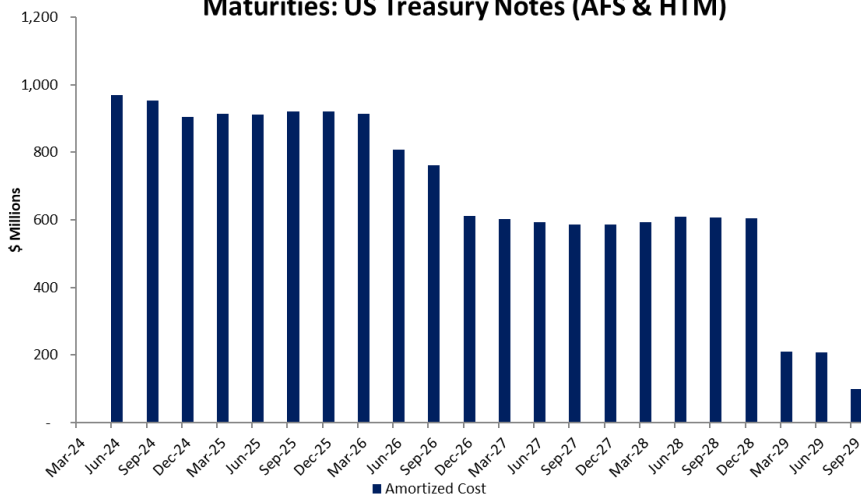
\$ in millions

Q1 2024

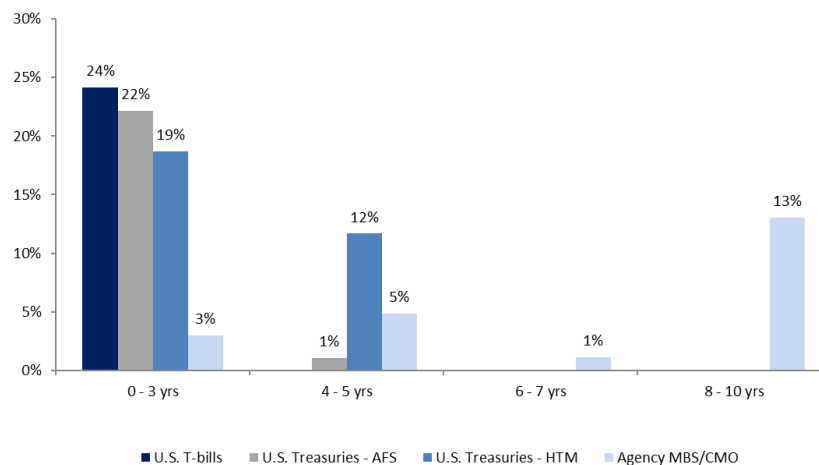
Variance to Q4 2023

Description		Amortized Cost	% of Portfolio	Book Value	Gain / (Loss)	Yield	Maturity / WAL ¹	Amortized Cost	Gain / (Loss)
Money Markets (Cash at Federal Reserve)		\$5,921	18.5%	\$5,921	\$0	5.4%	-	(\$1,071)	\$0
AFS	U.S. T-bills	6,263	19.6%	6,262	(0)	5.2%	0.1	2,327	(1)
	U.S. Treasuries	6,265	18.8%	6,027	(238)	1.4%	1.4	(809)	25
	Agency MBS/CMO	6,933	17.9%	5,726	(1,207)	1.8%	7.5	(156)	(97)
	Total AFS	19,460	56.3%	18,015	(1,445)	2.8%	3.2	1,362	(73)
HTM	U.S. Treasuries ²	8,627	25.0%	8,014	(613)	1.5%	3.4	(153)	46
	Other	70	0.1%	70	-	2.0%	15.5	(3)	-
	Total HTM	8,697	25.2%	8,084	(613)	1.5%	3.5	(156)	46
Total Trading		27	0.1%	27	0	5.5%	2.5	(4)	0
Total Portfolio		\$34,105	100.0%	\$32,047	(\$2,058)	3.0%	2.6	\$130	(\$27)

Maturities: US Treasury Notes (AFS & HTM)



Maturity Profile



¹ Maturity expressed in years; In the case of mortgage-backed securities and CMO's, it represents the weighted average life of the bonds assuming market consensus prepayment speeds

² The book value includes \$613 million of net unrealized loss which remains in Accumulated Other Comprehensive Income (AOCI) related to the securities transferred from available-for-sale securities portfolio to the held-to-maturity securities portfolio. At the time of transfer, the securities had an unrealized loss of \$873 million, which will be amortized (back into capital) throughout their remaining life at a rate of approximately 5% per quarter through 2026.

Differences due to rounding

P.R. Public Sector Exposure

*The Corporation does not own any loans issued by the P.R. central government or its public corporations
As of March 31, 2024, our direct exposure to P.R. municipalities was \$363 million, up by \$30 million QoQ*

Municipalities

Obligations of municipalities are backed by real and personal property taxes, municipal excise taxes, and/or a percentage of the sales and use tax

Indirect Exposure

Indirect exposure includes loans or securities that are payable by non-governmental entities, but which carry a government guarantee to cover any shortfall in collateral in the event of borrower default. Majority are single-family mortgage related

Outstanding P.R. government exposure

(\$ in millions)	Loans	Securities	Total
Municipalities	\$ 348	\$ 16	\$ 363
Indirect Exposure	\$ 187	\$ 46	\$ 233

Non-Owner Occupied CRE Portfolio

Highlights:

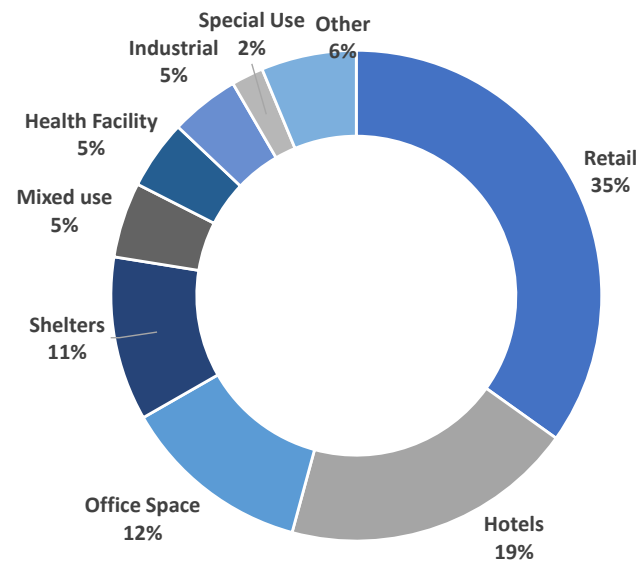
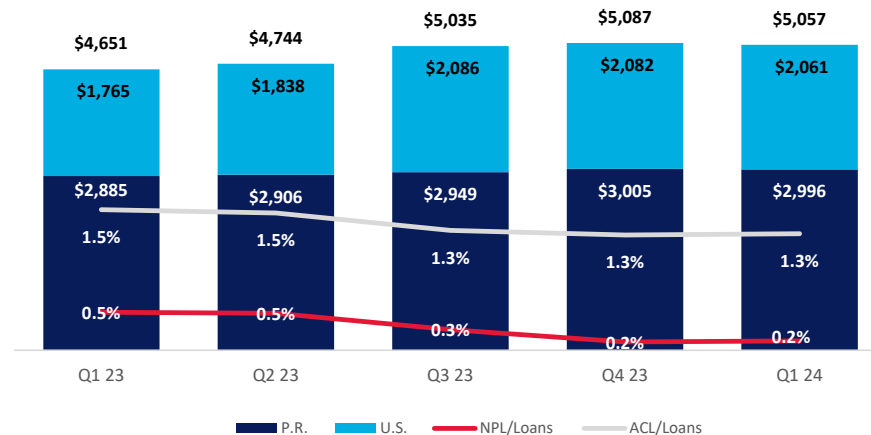
- Non-Owner Occupied CRE (CRE NOO) properties concentrated in retail, hotels and office space
 - Office exposure is limited, representing only 1.8% of total loan portfolio and 12% of CRE NOO
 - Office space primarily comprised of mid-rise properties with diversified tenants across both regions. Average loan size of \$2.0 million
- Strong loan growth in both regions:
 - P.R. loan balances increased \$111 million YoY
 - U.S. loan balances increased by \$295 million YoY
- Favorable credit risk profile with low level of NCOs, NPLs, criticized and classified loans
- Non-performing loans held-in-portfolio at \$10 million in Q1 2024, flat QoQ; NPLs to loans ratio at 0.2% in Q1 2024
- Allowance for credit losses to loans held-in-portfolio at 1.30% vs. 1.29% in Q4 2023
- ACL to NPLs 635% vs 664% in Q4 2023

Metric	Credit Metrics				
	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24
30-89 DPD/Loans	0.44%	0.03%	0.08%	0.14%	0.15%
NPL/Loans	0.50%	0.49%	0.32%	0.19%	0.20%
NCO Ratio	-0.17%	0.03%	-0.02%	-0.02%	-0.03%
ACL/Loans	1.54%	1.51%	1.33%	1.29%	1.30%
ACL/NPL	311.54%	310.98%	418.00%	663.73%	635.31%
Classified Loans /Loans	1.30%	1.22%	1.24%	1.75%	2.08%

Differences due to rounding

Non-Owner Occupied CRE

(\$ in millions)



Multifamily Loans Portfolio

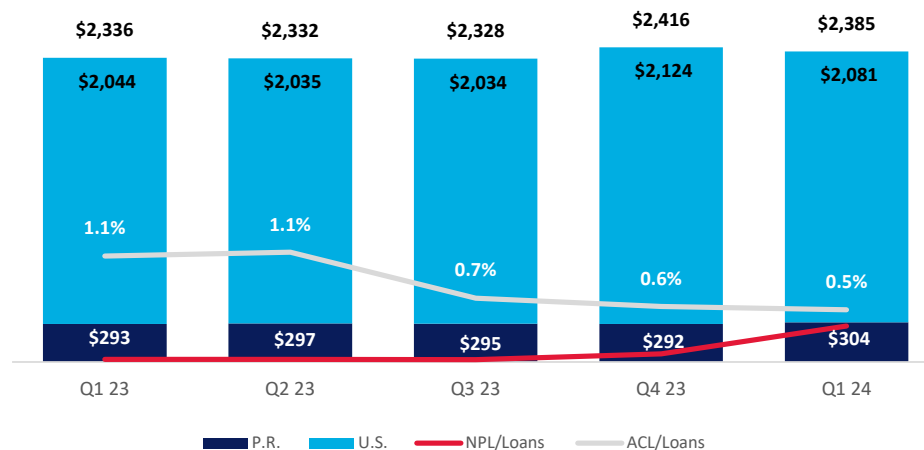
Highlights:

- 88% of the portfolio concentrated in the U.S. region
- Strong credit risk profile with low delinquency levels and criticized and classified loans
- Q1 2024 NPLs increase related to a single borrower
- Allowance for credit losses (“ACL”) to loans held-in-portfolio at 0.53% vs. 0.57% in Q4 2023
- New York portfolio:
 - \$1.4 billion or 4.1% of our total loan portfolio
 - Underwritten based on current rental income at origination
 - No exposure to rent controlled buildings
 - Rent stabilized units represent less than 40% of the total units in the loan portfolio.
 - In 2024, approximately \$237 million is expected to reprice, of which only \$38 million are for buildings where more than 50% of the units are rent stabilized

Metric	Credit Metrics				
	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24
30-89 DPD/Loans	0.01%	0.25%	0.25%	0.48%	1.04%
NPL/Loans	0.03%	0.03%	0.03%	0.08%	0.37%
NCO Ratio	0.00%	0.00%	0.00%	0.00%	0.07%
ACL/Loans	1.09%	1.12%	0.65%	0.57%	0.53%
Classified Loans /Loans	1.24%	1.23%	1.46%	1.18%	1.57%

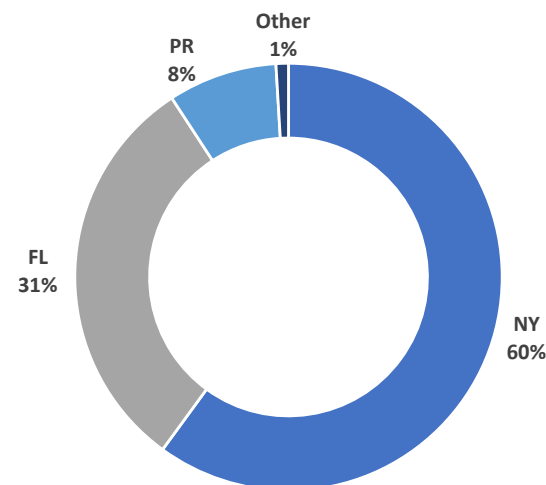
Multifamily Loans

(\$ in millions)



Multifamily Loans

Balance by state



Auto Portfolio

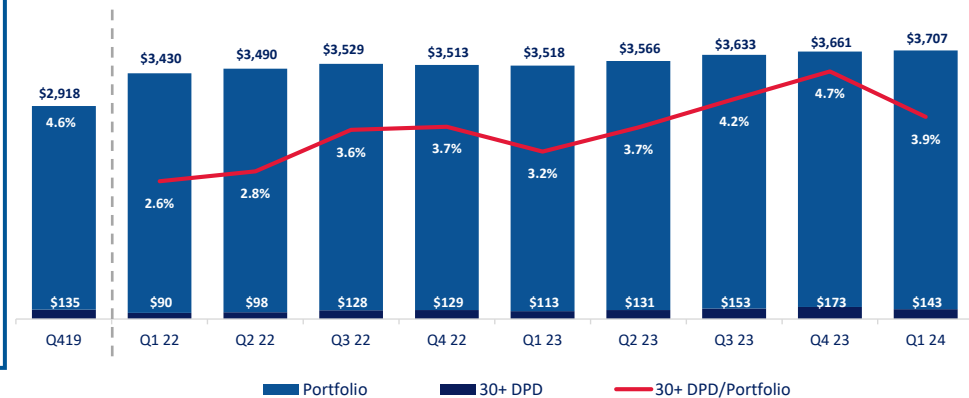
Highlights:

- Auto balances increased during the pandemic, but growth has moderated during recent quarters
- Delinquency and NCOs gradually increased during 2023 but remained below pre-pandemic. Improvements were observed during Q1 2024
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 739
- Current quarter originations were approximately 67%/33% split between new/used auto loans

Delinquency

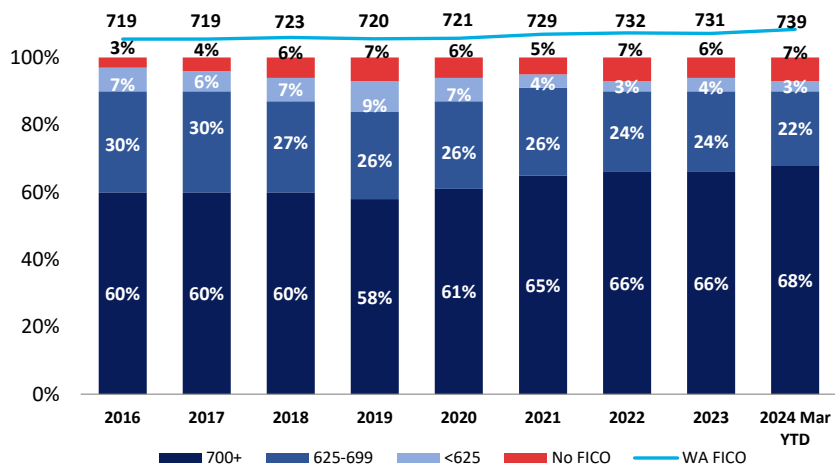
(\$ in millions)

Avg. 2011-2019	3/31/2024
6.17%	3.86%



FICO Mix of Originations

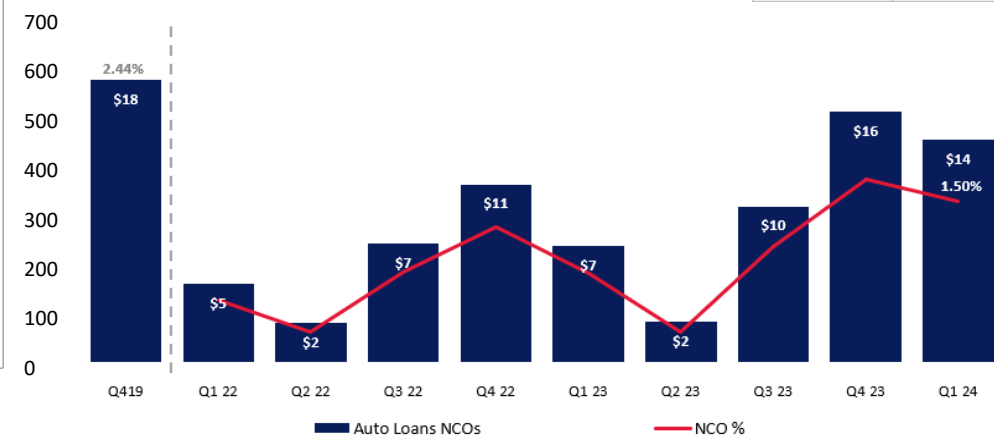
(% of Approved Amount)



NCOs and NCO-to-Loan Ratio

(\$ in millions)

Avg. 2011-2019	Q1 2024
1.88%	1.50%



Auto Leases Portfolio

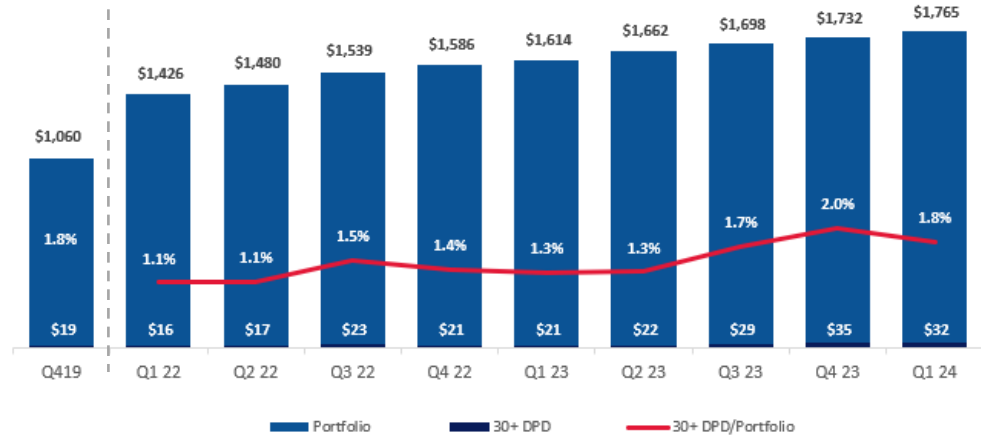
Highlights:

- Auto lease balances have continued to increase since the pandemic
- Delinquency gradually increased during 2023, but remained below pre-pandemic at Q1 2024
- NCOs remained stable compared to previous quarter, at levels higher than pre-pandemic
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 743

Delinquency

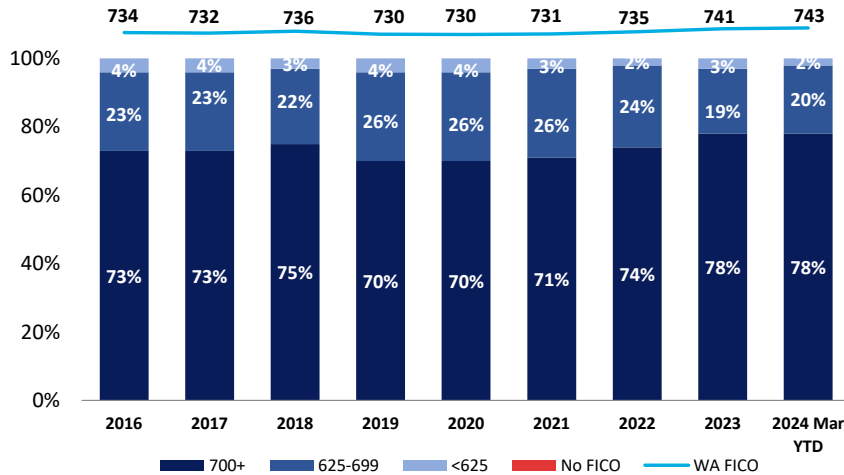
(\$ in millions)

Avg. 2011-2019	3/31/2024
2.06%	1.81%



FICO Mix of Originations

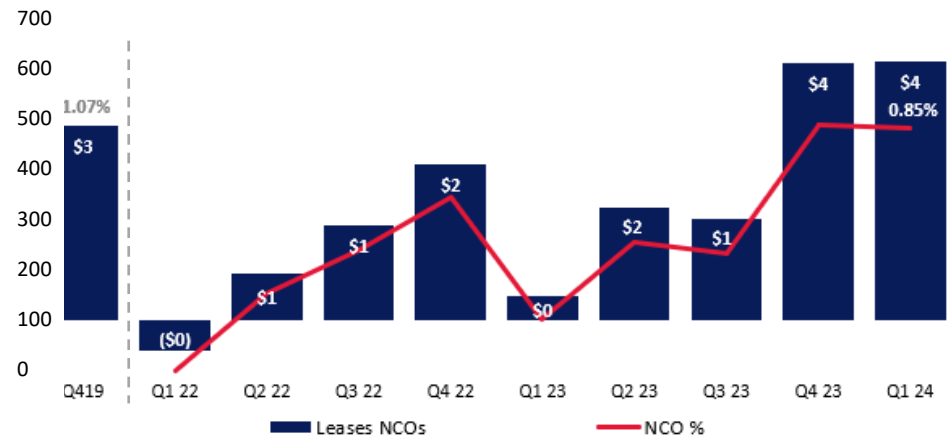
(% of Approved Amount)



NCOs and NCO-to-Loan Ratio

(\$ in millions)

Avg. 2011-2019	Q1 2024
0.65%	0.85%



Credit Cards Portfolio

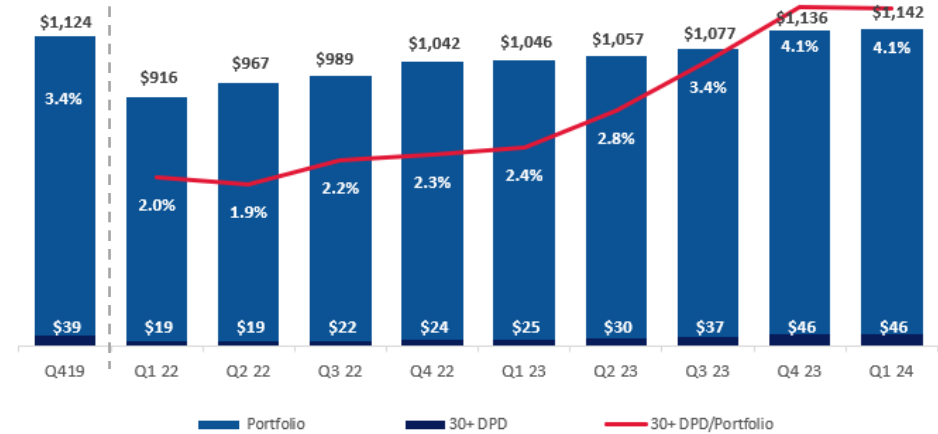
Highlights:

- Balances have been gradually increasing due to higher originations and increased usage post pandemic
- Delinquency and NCOs have been gradually increasing, surpassing Q4 2019 level
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 767

Delinquency

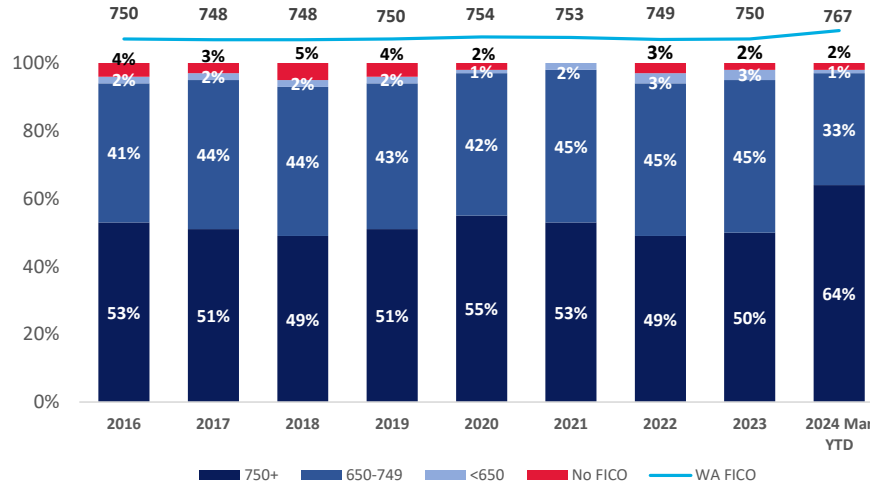
(\$ in millions)

Avg. 2011-2019	3/31/2024
3.74%	4.06%



FICO Mix of Originations

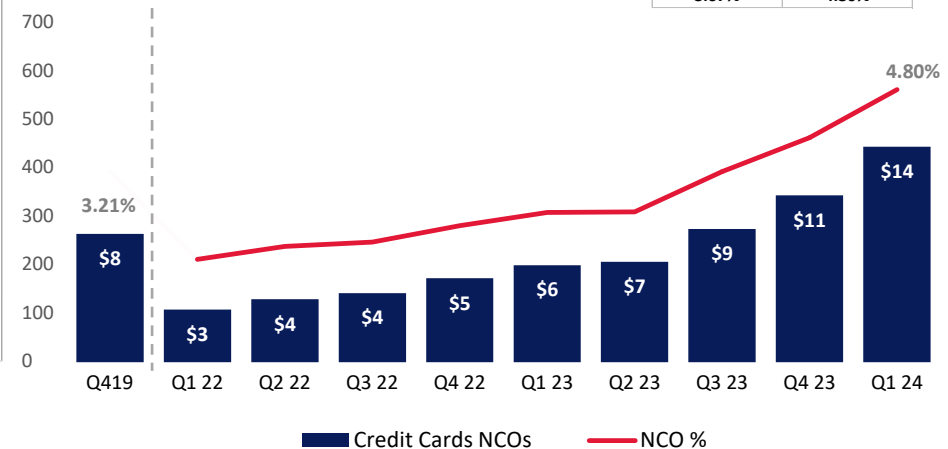
(% of Approved Amount)



NCOs and NCO-to-Loan Ratio

(\$ in millions)

Avg. 2011-2019	Q1 2024
3.67%	4.80%



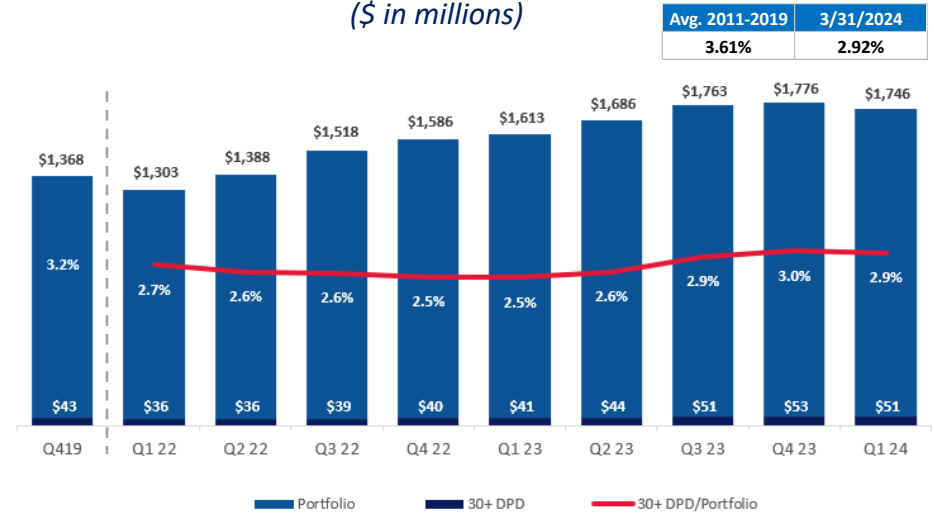
P.R. Personal Loans Portfolio

Highlights:

- Portfolio balances had been steadily increasing post-pandemic; moderately decreasing in Q1 2024
- Delinquency has increased gradually during the past quarters, but remains below pre-pandemic performance
- NCO rate has been increasing, surpassing Q4 2019 level
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 749 in recent vintages, similar to pre-pandemic

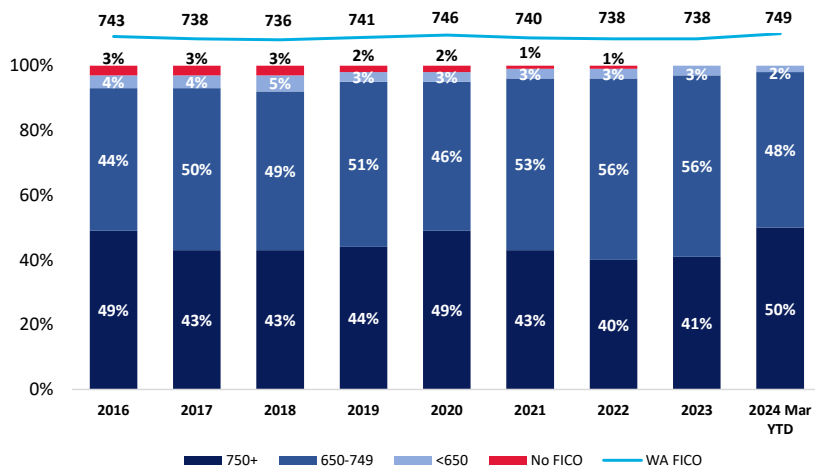
Delinquency

(\$ in millions)



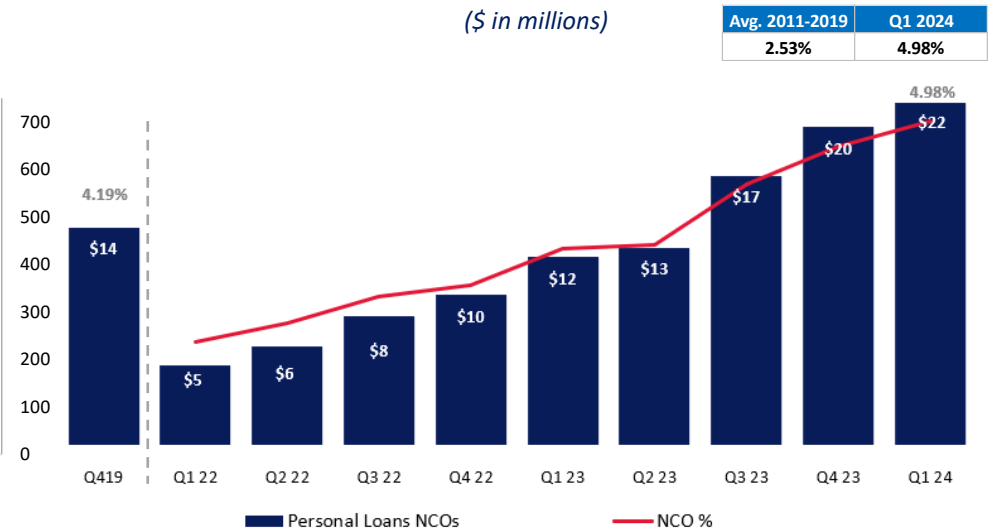
FICO Mix of Originations

(% of Approved Amount)



NCOs and NCO-to-Loan Ratio

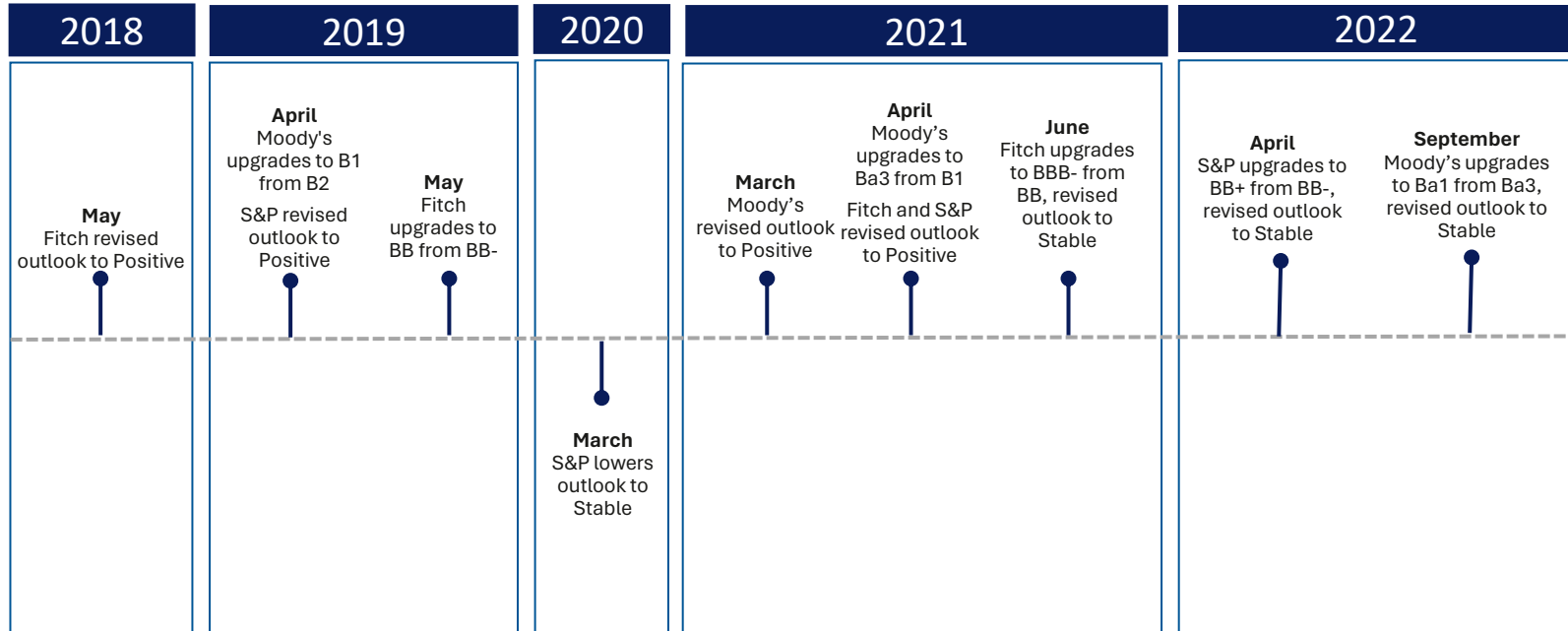
(\$ in millions)



Differences due to rounding

Popular, Inc. Credit Ratings

Senior Unsecured Ratings		
Fitch	BBB-	Stable Outlook
S&P	BB+	Stable Outlook
Moody's	Ba1	Stable Outlook



Investor Presentation

First Quarter 2024

