

Popular, Inc.
Financial Supplement to Second Quarter 2023 Earnings Release

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POPULAR, INC.

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Table A - Selected Ratios and Other Information

(Unaudited)

	Quarters ended			Six months ended	
	30-Jun-23	31-Mar-23	30-Jun-22	30-Jun-23	30-Jun-22
Basic EPS	\$2.10	\$2.22	\$2.77	\$4.32	\$5.46
Diluted EPS	\$2.10	\$2.22	\$2.77	\$4.32	\$5.46
Average common shares outstanding	71,690,396	71,541,778	76,171,784	71,616,498	77,301,469
Average common shares outstanding - assuming dilution	71,709,203	71,606,196	76,286,883	71,664,303	77,426,274
Common shares outstanding at end of period	72,103,969	71,965,984	76,576,397	72,103,969	76,576,397
Market value per common share	\$60.52	\$57.41	\$76.93	\$60.52	\$76.93
Market capitalization - (In millions)	\$4,364	\$4,132	\$5,891	\$4,364	\$5,891
Return on average assets	0.85%	0.93%	1.17%	0.89%	1.15%
Return on average common equity	9.26%	10.00%	14.58%	9.63%	14.48%
Net interest margin (non-taxable equivalent basis)	3.14%	3.22%	3.09%	3.18%	2.92%
Net interest margin (taxable equivalent basis) -non-GAAP	3.29%	3.46%	3.45%	3.37%	3.24%
Common equity per share	\$63.00	\$61.82	\$55.78	\$63.00	\$55.78
Tangible common book value per common share (non-GAAP) [1]	\$51.37	\$50.15	\$46.18	\$51.37	\$46.18
Tangible common equity to tangible assets (non-GAAP) [1]	5.29%	5.40%	5.00%	5.29%	5.00%
Return on average tangible common equity [1]	10.63%	11.51%	16.70%	11.06%	16.55%
Tier 1 capital	16.93%	16.79%	16.46%	16.93%	16.46%
Total capital	18.74%	18.61%	18.29%	18.74%	18.29%
Tier 1 leverage	8.40%	8.37%	7.56%	8.40%	7.56%
Common Equity Tier 1 capital	16.87%	16.73%	16.39%	16.87%	16.39%

[1] Refer to Table S for reconciliation to GAAP financial measures.

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Table B - Consolidated Statement of Operations

(Unaudited)

	Quarters ended		Variance	Quarter ended	Variance	Six months ended	
(In thousands, except per share information)	30-Jun-23	31-Mar-23	vs. Q1 2023	30-Jun-22	vs. Q2 2022	30-Jun-23	30-Jun-22
Interest income:							
Loans	\$570,120	\$541,210	\$28,910	\$446,245	\$123,875	\$1,111,330	\$873,036
Money market investments	100,775	65,724	35,051	23,742	77,033	166,499	30,206
Investment securities	123,112	132,088	(8,976)	101,774	21,338	255,200	198,240
Total interest income	794,007	739,022	54,985	571,761	222,246	1,533,029	1,101,482
Interest expense:							
Deposits	243,488	193,215	50,273	27,827	215,661	436,703	52,610
Short-term borrowings	1,624	2,885	(1,261)	248	1,376	4,509	328
Long-term debt	17,227	11,266	5,961	9,824	7,403	28,493	20,370
Total interest expense	262,339	207,366	54,973	37,899	224,440	469,705	73,308
Net interest income	531,668	531,656	12	533,862	(2,194)	1,063,324	1,028,174
Provision for credit losses (benefit)	37,192	47,637	(10,445)	9,362	27,830	84,829	(6,138)
Net interest income after provision for credit losses (benefit)	494,476	484,019	10,457	524,500	(30,024)	978,495	1,034,312
Service charges on deposit accounts	37,781	34,678	3,103	41,809	(4,028)	72,459	82,522
Other service fees	94,265	90,076	4,189	81,451	12,814	184,341	158,585
Mortgage banking activities	2,316	7,400	(5,084)	13,575	(11,259)	9,716	26,440
Net gain (loss), including impairment, on equity securities	1,384	1,100	284	(4,109)	5,493	2,484	(6,203)
Net gain (loss) on trading account debt securities	35	378	(343)	51	(16)	413	(672)
Adjustments to indemnity reserves on loans sold	(456)	612	(1,068)	170	(626)	156	(575)
Other operating income	25,146	27,717	(2,571)	24,464	682	52,863	52,006
Total non-interest income	160,471	161,961	(1,490)	157,411	3,060	322,432	312,103
Operating expenses:							
Personnel costs							
Salaries	124,901	125,393	(492)	101,847	23,054	250,294	200,520
Commissions, incentives and other bonuses	27,193	31,162	(3,969)	38,589	(11,396)	58,355	74,110
Pension, postretirement and medical insurance	17,508	15,378	2,130	13,730	3,778	32,886	26,513
Other personnel costs, including payroll taxes	21,866	26,827	(4,961)	14,622	7,244	48,693	34,641
Total personnel costs	191,468	198,760	(7,292)	168,788	22,680	390,228	335,784
Net occupancy expenses	27,165	26,039	1,126	26,214	951	53,204	50,937
Equipment expenses	9,561	8,412	1,149	8,674	887	17,973	17,063
Other taxes	16,409	16,291	118	15,780	629	32,700	31,495
Professional fees	50,132	33,431	16,701	38,430	11,702	83,563	75,222
Technology and software expenses	72,354	68,559	3,795	74,761	(2,407)	140,913	145,296
Processing and transactional services							
Credit and debit cards	11,584	12,550	(966)	10,173	1,411	24,134	21,645
Other processing and transactional services	25,217	21,359	3,858	20,864	4,353	46,576	40,345
Total processing and transactional services	36,801	33,909	2,892	31,037	5,764	70,710	61,990
Communications	4,175	4,088	87	3,497	678	8,263	7,170
Business promotion							
Rewards and customer loyalty programs	16,626	12,348	4,278	13,929	2,697	28,974	23,950
Other business promotion	8,457	6,523	1,934	7,424	1,033	14,980	12,486
Total business promotion	25,083	18,871	6,212	21,353	3,730	43,954	36,436
FDIC deposit insurance	6,803	8,865	(2,062)	6,463	340	15,668	13,835
Other real estate owned (OREO) income	(3,314)	(1,694)	(1,620)	(7,806)	4,492	(5,008)	(10,519)
Other operating expenses							
Operational losses	4,280	6,800	(2,520)	4,061	219	11,080	15,886
All other	18,572	17,561	1,011	14,231	4,341	36,133	26,336

Total other operating expenses	22,852	24,361	(1,509)	18,292	4,560	47,213	42,222
Amortization of intangibles	795	795	-	795	-	1,590	1,686
Total operating expenses	460,284	440,687	19,597	406,278	54,006	900,971	808,617
Income before income tax	194,663	205,293	(10,630)	275,633	(80,970)	399,956	537,798
Income tax expense	43,503	46,314	(2,811)	64,212	(20,709)	89,817	114,691
Net income	\$151,160	\$158,979	\$(7,819)	\$211,421	\$(60,261)	\$310,139	\$423,107
Net income applicable to common stock	\$150,807	\$158,626	\$(7,819)	\$211,068	\$(60,261)	\$309,433	\$422,401
Net income per common share - basic	\$2.10	\$2.22	\$(0.12)	\$2.77	\$(0.67)	\$4.32	\$5.46
Net income per common share - diluted	\$2.10	\$2.22	\$(0.12)	\$2.77	\$(0.67)	\$4.32	\$5.46
Dividends Declared per Common Share	\$0.55	\$0.55	\$-	\$0.55	\$-	\$1.10	\$1.10

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Table C - Consolidated Statement of Financial Condition

(Unaudited)

(In thousands)	30-Jun-23	31-Mar-23	30-Jun-22	Variance Q2 2023 vs. Q1 2023
Assets:				
Cash and due from banks	\$476,642	\$462,013	\$528,590	\$14,629
Money market investments	8,593,476	6,098,288	9,687,356	2,495,188
Trading account debt securities, at fair value	29,160	29,839	32,317	(679)
Debt securities available-for-sale, at fair value	17,242,217	17,173,128	26,266,251	69,089
Debt securities held-to-maturity, at amortized cost	8,410,566	8,563,052	1,664,015	(152,486)
Less: Allowance for credit losses	6,145	6,792	7,495	(647)
Total debt securities held-to-maturity, net	8,404,421	8,556,260	1,656,520	(151,839)
Equity securities	192,373	185,917	175,870	6,456
Loans held-for-sale, at lower of cost or fair value	55,421	11,181	28,546	44,240
Loans held-in-portfolio	33,354,999	32,645,023	30,643,443	709,976
Less: Unearned income	324,077	306,650	272,507	17,427
Allowance for credit losses	700,200	689,120	681,750	11,080
Total loans held-in-portfolio, net	32,330,722	31,649,253	29,689,186	681,469
Premises and equipment, net	523,927	508,007	490,152	15,920
Other real estate	86,216	91,721	92,137	(5,505)
Accrued income receivable	239,998	239,815	216,780	183
Mortgage servicing rights, at fair value	121,249	127,475	129,877	(6,226)
Other assets	1,703,662	1,703,285	1,773,523	377
Goodwill	827,428	827,428	720,293	-
Other intangible assets	11,354	12,149	14,533	(795)
Total assets	\$70,838,266	\$67,675,759	\$71,501,931	\$3,162,507
Liabilities and Stockholders' Equity:				
Liabilities:				
Deposits:				
Non-interest bearing	\$15,316,552	\$15,940,850	\$16,663,259	\$(624,298)
Interest bearing	48,688,266	45,013,038	48,664,405	3,675,228
Total deposits	64,004,818	60,953,888	65,327,664	3,050,930
Assets sold under agreements to repurchase	123,205	123,499	70,925	(294)
Notes payable	1,304,049	1,279,127	888,210	24,922
Other liabilities	841,185	848,520	921,783	(7,335)
Total liabilities	66,273,257	63,205,034	67,208,582	3,068,223
Stockholders' equity:				
Preferred stock	22,143	22,143	22,143	-
Common stock	1,047	1,047	1,046	-
Surplus	4,795,581	4,792,619	4,576,478	2,962
Retained earnings	4,093,284	3,982,140	3,311,951	111,144
Treasury stock	(2,018,611)	(2,025,399)	(1,665,253)	6,788
Accumulated other comprehensive loss, net of tax	(2,328,435)	(2,301,825)	(1,953,016)	(26,610)
Total stockholders' equity	4,565,009	4,470,725	4,293,349	94,284
Total liabilities and stockholders' equity	\$70,838,266	\$67,675,759	\$71,501,931	\$3,162,507

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Table D - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP)

For the quarters ended June 30, 2023 and March 31, 2023

(Unaudited)

Average Volume			Average Yields / Costs			Interest			Variance	
30-Jun-23	31-Mar-23	Variance	30-Jun-23	31-Mar-23	Variance	30-Jun-23	31-Mar-23	Variance	Rate	Volume
(In millions)						(In thousands)				
\$ 7,851	\$ 5,736	\$ 2,115	5.15 %	4.65 %	0.50 %	\$ 100,776	\$ 65,724	\$ 35,052	\$ 8,626	\$ 26,426
27,362	28,862	(1,500)	2.00	2.22	(0.22)	136,408	158,914	(22,506)	(14,842)	(7,664)
32	31	1	4.65	4.47	0.18	370	338	32	18	14
35,245	34,629	616	2.70	2.63	0.07	237,554	224,976	12,578	(6,198)	18,776
16,237	15,761	476	6.52	6.32	0.20	263,934	245,469	18,465	10,915	7,550
737	732	5	8.95	8.40	0.55	16,442	15,155	1,287	1,187	100
1,632	1,588	44	6.30	6.12	0.18	25,711	24,282	1,429	756	673
7,409	7,388	21	5.47	5.46	0.01	101,304	100,773	531	243	288
3,075	3,020	55	13.21	12.85	0.36	101,295	95,715	5,580	3,684	1,896
3,593	3,559	34	8.31	8.14	0.17	74,467	71,407	3,060	2,378	682
32,683	32,048	635	7.15	6.97	0.18	583,153	552,801	30,352	19,163	11,189
\$ 67,928	\$ 66,677	\$ 1,251	4.84 %	4.72 %	0.12 %	\$ 820,707	\$ 777,777	\$ 42,930	\$ 12,965	\$ 29,965
\$ 24,230	\$ 23,313	\$ 917	2.91 %	2.52 %	0.39 %	\$ 175,640	\$ 144,970	\$ 30,670	\$ 22,412	\$ 8,258
14,763	15,029	(266)	0.66	0.47	0.19	24,446	17,443	7,003	7,461	(458)
7,715	7,099	616	2.26	1.76	0.50	43,402	30,802	12,600	8,255	4,345
46,708	45,441	1,267	2.09	1.72	0.37	243,488	193,215	50,273	38,128	12,145
15,480	15,704	(224)								
62,188	61,145	1,043	1.57	1.28	0.29	243,488	193,215	50,273	38,128	12,145
125	247	(122)	5.19	4.74	0.45	1,624	2,885	(1,261)	341	(1,602)
1,299	947	352	5.33	4.78	0.55	17,227	11,266	5,961	(372)	6,333
48,132	46,635	1,497	2.19	1.80	0.39	262,339	207,366	54,973	38,097	16,876
4,316	4,338	(22)								
\$ 67,928	\$ 66,677	\$ 1,251	1.55 %	1.26 %	0.29 %	262,339	207,366	54,973	38,097	16,876
			3.29 %	3.46 %	(0.17)%	558,368	570,411	(12,043)	\$ (25,132)	\$ 13,089
			2.65 %	2.92 %	(0.27)%					
						26,700	38,755	(12,055)		
			3.14 %	3.22 %	(0.08)%	\$ 531,668	\$ 531,656	\$ 12		

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

[2] Includes interest bearing demand deposits corresponding to certain government entities in Puerto Rico.

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Table E - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP)

For the quarters ended June 30, 2023 and June 30, 2022

(Unaudited)

Average Volume			Average Yields / Costs			Interest			Variance	
30-Jun-23	30-Jun-22	Variance	30-Jun-23	30-Jun-22	Variance	30-Jun-23	30-Jun-22	Variance	Rate	Volume
(In millions)						(In thousands)				
\$ 7,851	\$ 11,513	\$ (3,662)	5.15 %	0.83 %	4.32 %	\$ 100,776	\$ 23,742	\$ 77,034	\$ 86,849	\$ (9,815)
27,362	27,748	(386)	2.00	2.18	(0.18)	136,408	150,890	(14,482)	(12,105)	(2,377)
32	65	(33)	4.65	6.66	(2.01)	370	1,089	(719)	(266)	(453)
Total money market, investment and trading securities						237,554	175,721	61,833	74,478	(12,645)
Loans:										
16,237	14,227	2,010	6.52	5.16	1.36	263,934	183,042	80,892	52,659	28,233
737	781	(44)	8.95	5.71	3.24	16,442	11,116	5,326	5,997	(671)
1,632	1,445	187	6.30	5.91	0.39	25,711	21,352	4,359	1,473	2,886
7,409	7,294	115	5.47	5.33	0.14	101,304	97,137	4,167	2,621	1,546
3,075	2,654	421	13.21	11.33	1.88	101,295	74,932	26,363	13,174	13,189
3,593	3,499	94	8.31	8.04	0.27	74,467	70,145	4,322	2,414	1,908
32,683	29,900	2,783	7.15	6.14	1.01	583,153	457,724	125,429	78,338	47,091
\$ 67,928	\$ 69,226	\$ (1,298)	4.84 %	3.67 %	1.17 %	\$ 820,707	\$ 633,445	\$ 187,262	\$ 152,816	\$ 34,446
Total earning assets										
Interest bearing deposits:										
\$ 24,230	\$ 24,897	\$ (667)	2.91 %	0.13 %	2.78 %	\$ 175,640	\$ 8,301	\$ 167,339	\$ 168,466	\$ (1,127)
14,763	16,363	(1,600)	0.66	0.17	0.49	24,446	6,901	17,545	19,301	(1,756)
7,715	7,044	671	2.26	0.72	1.54	43,402	12,625	30,777	25,715	5,062
46,708	48,304	(1,596)	2.09	0.23	1.86	243,488	27,827	215,661	213,482	2,179
Total interest bearing deposits										
Non-interest bearing demand deposits										
15,480	16,254	(774)				243,488	27,827	215,661	213,482	2,179
62,188	64,558	(2,370)	1.57	0.17	1.40	Total deposits				
125	126	(1)	5.19	0.79	4.40	1,624	248	1,376	1,420	(44)
Short-term borrowings										
Other medium and long-term debt										
1,299	917	382	5.33	4.30	1.03	17,227	9,824	7,403	513	6,890
Total interest bearing liabilities (excluding demand deposits)										
48,132	49,347	(1,215)	2.19	0.31	1.88	262,339	37,899	224,440	215,415	9,025
Other sources of funds										
4,316	3,625	691				Total source of funds				
\$ 67,928	\$ 69,226	\$ (1,298)	1.55 %	0.22 %	1.33 %	262,339	37,899	224,440	215,415	9,025
Net interest margin/ income on a taxable equivalent basis (Non-GAAP)										
			3.29 %	3.45 %	(0.16)%	558,368	595,546	(37,178)	(62,599)	25,421
Net interest spread										
			2.65 %	3.36 %	(0.71)%	Taxable equivalent adjustment				
						26,700	61,684	(34,984)		
Net interest margin/ income non-taxable equivalent basis (GAAP)										
			3.14 %	3.09 %	0.05 %	\$ 531,668	\$ 533,862	\$ (2,194)		

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

[2] Includes interest bearing demand deposits corresponding to certain government entities in Puerto Rico.

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Table F - Analysis of Levels and Yields on a Taxable Equivalent Basis (Non-GAAP) - YEAR-TO-DATE

(Unaudited)

Average Volume			Average Yields / Costs				Interest			Variance	
30-Jun-23	30-Jun-22	Variance	30-Jun-23	30-Jun-22	Variance		30-Jun-23	30-Jun-22	Variance	Rate	Volume
(In millions)							(In thousands)				
\$ 6,800	\$ 13,129	\$ (6,329)	4.94 %	0.46 %	4.48 %	Money market investments	\$ 166,500	\$ 30,206	\$ 136,294	\$ 157,542	\$ (21,248)
28,108	28,107	1	2.11	2.06	0.05	Investment securities [1]	295,322	288,241	7,081	8,948	(1,867)
31	68	(37)	4.56	6.27	(1.71)	Trading securities	708	2,107	(1,399)	(470)	(929)
						Total money market, investment and trading securities	462,530	320,554	141,976	166,020	(24,044)
34,939	41,304	(6,365)	2.67	1.56	1.11	Loans:					
16,000	13,986	2,014	6.42	5.12	1.30	Commercial	509,403	355,171	154,232	98,409	55,823
734	754	(20)	8.68	5.58	3.10	Construction	31,598	20,874	10,724	11,283	(559)
1,610	1,419	191	6.21	5.93	0.28	Leasing	49,993	42,071	7,922	2,051	5,871
7,398	7,341	57	5.46	5.28	0.18	Mortgage	202,076	193,905	8,171	6,637	1,534
3,049	2,595	454	13.03	11.27	1.76	Consumer	197,010	144,994	52,016	24,268	27,748
3,576	3,480	96	8.23	8.08	0.15	Auto	145,874	139,397	6,477	2,574	3,903
32,367	29,575	2,792	7.06	6.10	0.96	Total loans	1,135,954	896,412	239,542	145,222	94,320
\$ 67,306	\$ 70,879	\$ (3,573)	4.78 %	3.45 %	1.33 %	Total earning assets	\$ 1,598,484	\$ 1,216,966	\$ 381,518	\$ 311,242	\$ 70,276
						Interest bearing deposits:					
\$ 23,774	\$ 26,584	\$ (2,810)	2.72 %	0.12 %	2.60 %	NOW and money market [2]	\$ 320,610	\$ 15,624	\$ 304,986	\$ 307,891	\$ (2,905)
14,895	16,398	(1,503)	0.57	0.17	0.40	Savings	41,889	13,464	28,425	31,595	(3,170)
7,409	6,891	518	2.02	0.69	1.33	Time deposits	74,204	23,522	50,682	42,149	8,533
46,078	49,873	(3,795)	1.91	0.21	1.70	Total interest bearing deposits	436,703	52,610	384,093	381,635	2,458
15,592	16,198	(606)				Non-interest bearing demand deposits					
61,670	66,071	(4,401)	1.43	0.16	1.27	Total deposits	436,703	52,610	384,093	381,635	2,458
186	109	77	4.89	0.61	4.28	Short-term borrowings	4,509	328	4,181	3,797	384
1,124	965	159	5.10	4.25	0.85	Other medium and long-term debt	28,493	20,370	8,123	4,895	3,228
47,388	50,947	(3,559)	2.00	0.29	1.71	Total interest bearing liabilities (excluding demand deposits)	469,705	73,308	396,397	390,327	6,070
4,326	3,734	592				Other sources of funds					
\$ 67,306	\$ 70,879	\$ (3,573)	1.41 %	0.21 %	1.20 %	Total source of funds	469,705	73,308	396,397	390,327	6,070
						Net interest margin/ income on a taxable equivalent basis (Non-GAAP)	1,128,779	1,143,658	(14,879)	(79,085)	64,206
			3.37 %	3.24 %	0.13 %	Net interest spread					
			2.78 %	3.16 %	(0.38)%	Taxable equivalent adjustment	65,455	115,484	(50,029)		
						Net interest margin/ income non-taxable equivalent basis (GAAP)	\$ 1,063,324	\$ 1,028,174	\$ 35,150		
			3.18 %	2.92 %	0.26 %						

Note: The changes that are not due solely to volume or rate are allocated to volume and rate based on the proportion of the change in each category.

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

[2] Includes interest bearing demand deposits corresponding to certain government entities in Puerto Rico.

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table G - Mortgage Banking Activities and Other Service Fees

(Unaudited)

Mortgage Banking Activities

(In thousands)	Quarters ended			Variance		Six months ended		Variance
	30-Jun-23	31-Mar-23	30-Jun-22	Q2 2023	Q2 2023	30-Jun-23	30-Jun-22	2023 vs.
				vs.Q1 2023	vs.Q2 2022			2022
Mortgage servicing fees, net of fair value adjustments:								
Mortgage servicing fees	\$8,369	\$8,689	\$9,186	\$(320)	\$(817)	\$17,058	\$18,509	\$(1,451)
Mortgage servicing rights fair value adjustments	(6,216)	(1,376)	2,257	(4,840)	(8,473)	(7,592)	3,345	(10,937)
Total mortgage servicing fees, net of fair value adjustments	2,153	7,313	11,443	(5,160)	(9,290)	9,466	21,854	(12,388)
Net (loss) gain on sale of loans, including valuation on loans held-for-sale	(61)	263	36	(324)	(97)	202	(1,498)	1,700
Trading account profit (loss):								
Unrealized gains (loss) on outstanding derivative positions	246	(131)	(2)	377	248	115	-	115
Realized gains on closed derivative positions	111	56	2,430	55	(2,319)	167	6,565	(6,398)
Total trading account profit (loss)	357	(75)	2,428	432	(2,071)	282	6,565	(6,283)
Losses on repurchased loans, including interest advances	(133)	(101)	(332)	(32)	199	(234)	(481)	247
Total mortgage banking activities	\$2,316	\$7,400	\$13,575	\$(5,084)	\$(11,259)	\$9,716	\$26,440	\$(16,724)

Other Service Fees

(In thousands)	Quarters ended			Variance		Six months ended		Variance
	30-Jun-23	31-Mar-23	30-Jun-22	Q2 2023	Q2 2023	30-Jun-23	30-Jun-22	2023 vs.
				vs.Q1 2023	vs.Q2 2022			2022
Other service fees:								
Debit card fees	\$13,600	\$13,166	\$12,882	\$434	\$718	\$26,766	\$24,661	\$2,105
Insurance fees	14,625	13,873	12,017	752	2,608	28,498	26,173	2,325
Credit card fees	42,644	40,498	38,155	2,146	4,489	83,142	71,797	11,345
Sale and administration of investment products	6,076	6,558	6,017	(482)	59	12,634	11,808	826
Trust fees	6,600	5,775	6,143	825	457	12,375	12,070	305
Other fees	10,720	10,206	6,237	514	4,483	20,926	12,076	8,850
Total other service fees	\$94,265	\$90,076	\$81,451	\$4,189	\$12,814	\$184,341	\$158,585	\$25,756

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table H - Loans and Deposits

(Unaudited)

Loans - Ending Balances

(In thousands)	30-Jun-23	31-Mar-23	30-Jun-22	Variance	
				Q2 2023 vs. Q1 2023	Q2 2023 vs. Q2 2022
Loans held-in-portfolio:					
Commercial	\$16,368,300	\$16,005,261	\$14,545,301	\$363,039	\$1,822,999
Construction	819,903	698,996	790,920	120,907	28,983
Leasing	1,661,523	1,614,344	1,480,222	47,179	181,301
Mortgage	7,449,078	7,405,907	7,261,955	43,171	187,123
Auto	3,565,533	3,517,940	3,489,976	47,593	75,557
Consumer	3,166,585	3,095,925	2,802,562	70,660	364,023
Total loans held-in-portfolio	\$33,030,922	\$32,338,373	\$30,370,936	\$692,549	\$2,659,986
Loans held-for-sale:					
Mortgage	\$9,509	\$11,181	\$28,546	\$(1,672)	\$(19,037)
Consumer	45,912	-	-	45,912	45,912
Total loans held-for-sale	\$55,421	\$11,181	\$28,546	\$44,240	\$26,875
Total loans	\$33,086,343	\$32,349,554	\$30,399,482	\$736,789	\$2,686,861

Deposits - Ending Balances

(In thousands)	30-Jun-23	31-Mar-23	30-Jun-22	Variance	
				Q2 2023 vs. Q1 2023	Q2 2023 vs. Q2 2022
Demand deposits [1]	\$27,690,840	\$26,191,672	\$27,798,243	\$1,499,168	\$(107,403)
Savings, NOW and money market deposits (non-brokered)	27,539,343	26,622,020	29,672,655	917,323	(2,133,312)
Savings, NOW and money market deposits (brokered)	772,783	734,069	761,244	38,714	11,539
Time deposits (non-brokered)	7,231,840	6,891,051	6,896,786	340,789	335,054
Time deposits (brokered CDs)	770,012	515,076	198,736	254,936	571,276
Total deposits	\$64,004,818	\$60,953,888	\$65,327,664	\$3,050,930	\$(1,322,846)

[1] Includes interest and non-interest bearing demand deposits.

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table I - Liquidity Sources, Deposits and Borrowings

(Unaudited)

Liquidity Sources	30-Jun-23			31-Mar-23		
	BPPR	Popular U.S.	Total	BPPR	Popular U.S.	Total
(In thousands)						
Unpledged securities and unused funding sources:						
Money market (excess funds at the Federal Reserve Bank)	\$ 7,664,753	\$ 922,564	\$ 8,587,317	\$ 5,181,531	\$ 909,613	\$ 6,091,144
Unpledged securities	4,743,373	259,038	5,002,411	7,690,887	273,980	7,964,867
FHLB borrowing capacity	2,044,073	1,376,597	3,420,670	1,623,246	1,127,316	2,750,562
Discount window of the Federal Reserve Bank borrowing capacity	1,438,473	1,688,795	3,127,268	1,132,411	331,753	1,464,164
Total available liquidity	\$ 15,890,672	\$ 4,246,994	\$ 20,137,666	\$ 15,628,075	\$ 2,642,662	\$ 18,270,737

Deposits

(In thousands)	30-Jun-23				Popular, Inc.	
	BPPR	% of Total	Popular U.S.	% of Total	(Consolidated)	% of Total
Deposits:						
Deposits balances under \$250,000 [1]	\$ 24,393,322	44 %	\$ 6,454,716	64 %	\$ 30,848,038	48 %
Transactional deposits balances over \$250,000	9,263,514	17 %	2,068,584	21 %	11,332,098	18 %
Time deposits balances over \$250,000	2,089,714	4 %	276,822	3 %	2,366,536	4 %
Foreign deposits	457,218	1 %	-	- %	457,218	1
Collateralized public funds	18,716,276	34 %	284,652	3 %	19,000,928	30 %
Intercompany deposits	157,213	- %	932,834	9 %	-	- %
Total deposits	\$ 55,077,257	100 %	\$ 10,017,608	100 %	\$ 64,004,818	100 %

[1] Includes the first \$250,000 in balances of transactional and time deposit accounts with balances in excess of \$250,000.

(In thousands)	31-Mar-23				Popular, Inc.	
	BPPR	% of Total	Popular U.S.	% of Total	(Consolidated)	% of Total
Deposits:						
Deposits balances under \$250,000 [1]	\$ 24,823,608	47 %	\$ 5,979,010	62 %	\$ 30,802,618	51 %
Transactional deposits balances over \$250,000	9,503,832	18 %	2,151,732	22 %	11,655,564	19 %
Time deposits balances over \$250,000	1,869,810	4 %	255,322	3 %	2,125,132	3 %
Foreign deposits	412,444	1 %	-	- %	412,444	1 %
Collateralized public funds	15,712,622	30 %	245,508	3 %	15,958,130	26 %
Intercompany deposits	134,110	- %	986,943	10 %	-	- %
Total deposits	\$ 52,456,426	100 %	\$ 9,618,515	100 %	\$ 60,953,888	100 %

[1] Includes the first \$250,000 in balances of transactional and time deposit accounts with balances in excess of \$250,000.

Borrowings

	30-Jun-23				31-Mar-23			
(In thousands)	BPPR	Popular U.S.	All other entities	Total	BPPR	Popular U.S.	All other entities	Total
Assets sold under agreements to repurchase	\$ 25,538	\$ 97,667	\$ -	\$ 123,205	\$ 25,158	\$ 98,341	\$ -	\$ 123,499
FHLB borrowings	82,292	330,340	-	412,632	82,292	305,990	-	388,282
Federal discount window / bank term funding program (BTFP)	-	-	-	-	-	-	-	-
Notes payable								
Unsecured senior debt securities maturing on September 2023	-	-	299,743	299,743	-	-	299,426	299,426
Unsecured senior debt securities maturing on March 2028	-	-	393,342	393,342	-	-	393,093	393,093
Junior subordinated deferrable interest debentures	-	-	198,332	198,332	-	-	198,326	198,326
Total borrowings	\$ 107,830	\$ 428,007	\$ 891,417	\$ 1,427,254	\$ 107,450	\$ 404,331	\$ 890,845	\$ 1,402,626

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table J - Loan Delinquency -BPPR Operations

(Unaudited)

30-Jun-23									
BPPR									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 3,778	\$ 179	\$ 184	\$ 4,141	\$ 292,736	\$ 296,877	\$ 184	\$ -	
Commercial real estate:									
Non-owner occupied	177	512	22,942	23,631	2,882,616	2,906,247	22,942	-	
Owner occupied	1,241	700	35,832	37,773	1,390,285	1,428,058	35,832	-	
Commercial and industrial	2,597	728	32,846	36,171	4,002,652	4,038,823	29,758	3,088	
Construction	-	970	9,284	10,254	163,481	173,735	9,284	-	
Mortgage	221,187	88,955	449,930	760,072	5,408,216	6,168,288	194,219	255,711	
Leasing	13,160	3,811	4,743	21,714	1,639,809	1,661,523	4,743	-	
Consumer:									
Credit cards	9,506	6,311	14,185	30,002	1,027,370	1,057,372	-	14,185	
Home equity lines of credit	-	-	-	-	2,570	2,570	-	-	
Personal	14,865	11,660	17,438	43,963	1,642,003	1,685,966	17,438	-	
Auto	75,879	18,422	36,204	130,505	3,435,028	3,565,533	36,204	-	
Other	512	274	1,901	2,687	132,605	135,292	1,735	166	
Total	\$ 342,902	\$ 132,522	\$ 625,489	\$ 1,100,913	\$ 22,019,371	\$ 23,120,284	\$ 352,339	\$ 273,150	

31-Mar-23									
BPPR									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 650	\$ -	\$ 185	\$ 835	\$ 291,971	\$ 292,806	\$ 185	\$ -	
Commercial real estate:									
Non-owner occupied	2,739	1,584	22,856	27,179	2,858,304	2,885,483	22,856	-	
Owner occupied	21,496	-	37,779	59,275	1,438,228	1,497,503	37,779	-	
Commercial and industrial	17,934	793	31,847	50,574	3,883,859	3,934,433	30,132	1,715	
Construction	8,081	-	-	8,081	147,268	155,349	-	-	
Mortgage	183,187	81,729	515,752	780,668	5,336,016	6,116,684	224,075	291,677	
Leasing	12,301	2,605	6,103	21,009	1,593,335	1,614,344	6,103	-	
Consumer:									
Credit cards	7,162	5,823	12,061	25,046	1,021,129	1,046,175	-	12,061	
Home equity lines of credit	-	-	-	-	2,865	2,865	-	-	
Personal	14,131	8,990	17,427	40,548	1,572,370	1,612,918	17,412	15	
Auto	60,324	12,684	39,516	112,524	3,405,416	3,517,940	39,516	-	
Other	1,264	49	1,091	2,404	127,608	130,012	921	170	
Total	\$ 329,269	\$ 114,257	\$ 684,617	\$ 1,128,143	\$ 21,678,369	\$ 22,806,512	\$ 378,979	\$ 305,638	

(In thousands)	Variance							Past due 90 days or more	
	Past due				Current	Loans HIP	Non-accrual loans	Accruing loans	
	30-59 days	60-89 days	90 days or more	Total past due					
Commercial multi-family	\$ 3,128	\$ 179	\$ (1)	\$ 3,306	\$ 765	\$ 4,071	\$ (1)	\$ -	
Commercial real estate:									
Non-owner occupied	(2,562)	(1,072)	86	(3,548)	24,312	20,764	86	-	
Owner occupied	(20,255)	700	(1,947)	(21,502)	(47,943)	(69,445)	(1,947)	-	
Commercial and industrial	(15,337)	(65)	999	(14,403)	118,793	104,390	(374)	1,373	
Construction	(8,081)	970	9,284	2,173	16,213	18,386	9,284	-	
Mortgage	38,000	7,226	(65,822)	(20,596)	72,200	51,604	(29,856)	(35,966)	
Leasing	859	1,206	(1,360)	705	46,474	47,179	(1,360)	-	
Consumer:									
Credit cards	2,344	488	2,124	4,956	6,241	11,197	-	2,124	
Home equity lines of credit	-	-	-	-	(295)	(295)	-	-	
Personal	734	2,670	11	3,415	69,633	73,048	26	(15)	
Auto	15,555	5,738	(3,312)	17,981	29,612	47,593	(3,312)	-	
Other	(752)	225	810	283	4,997	5,280	814	(4)	
Total	\$ 13,633	\$ 18,265	\$ (59,128)	\$ (27,230)	\$ 341,002	\$ 313,772	\$ (26,640)	\$ (32,488)	

Popular, Inc.

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Table K - Loan Delinquency - Popular U.S. Operations

(Unaudited)

30-Jun-23									
Popular U.S.									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ 3,137	\$ -	\$ 418	\$ 3,555	\$ 2,031,067	\$ 2,034,622	\$ 418	\$ -	
Commercial real estate:									
Non-owner occupied	632	-	119	751	1,837,258	1,838,009	119	-	
Owner occupied	1,806	-	5,095	6,901	1,606,439	1,613,340	5,095	-	
Commercial and industrial	2,464	1,738	6,155	10,357	2,201,967	2,212,324	5,978	177	
Construction	-	-	-	-	646,168	646,168	-	-	
Mortgage	1,101	5,435	14,577	21,113	1,259,677	1,280,790	14,577	-	
Consumer:									
Credit cards	-	-	-	-	17	17	-	-	
Home equity lines of credit	464	49	4,252	4,765	61,105	65,870	4,252	-	
Personal	2,766	1,725	2,726	7,217	203,411	210,628	2,726	-	
Other	-	154	-	154	8,716	8,870	-	-	
Total	\$ 12,370	\$ 9,101	\$ 33,342	\$ 54,813	\$ 9,855,825	\$ 9,910,638	\$ 33,165	\$ 177	

31-Mar-23									
Popular U.S.									
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more		
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans	
Commercial multi-family	\$ -	\$ -	\$ 421	\$ 421	\$ 2,043,130	\$ 2,043,551	\$ 421	\$ -	
Commercial real estate:									
Non-owner occupied	16,033	-	207	16,240	1,748,952	1,765,192	207	-	
Owner occupied	18,042	-	5,095	23,137	1,497,947	1,521,084	5,095	-	
Commercial and industrial	13,779	3	5,570	19,352	2,045,857	2,065,209	5,325	245	
Construction	7,165	-	-	7,165	536,482	543,647	-	-	
Mortgage	22,041	1,499	14,719	38,259	1,250,964	1,289,223	14,719	-	
Consumer:									
Credit cards	-	-	-	-	21	21	-	-	
Home equity lines of credit	496	70	4,618	5,184	61,838	67,022	4,618	-	
Personal	1,900	1,259	2,505	5,664	222,487	228,151	2,505	-	
Other	2	-	514	516	8,245	8,761	514	-	
Total	\$ 79,458	\$ 2,831	\$ 33,649	\$ 115,938	\$ 9,415,923	\$ 9,531,861	\$ 33,404	\$ 245	

(In thousands)	Variance							Past due 90 days or more	
	Past due				Current	Loans HIP	Non-accrual loans	Accruing loans	
	30-59 days	60-89 days	90 days or more	Total past due					
Commercial multi-family	\$ 3,137	\$ -	\$ (3)	\$ 3,134	\$ (12,063)	\$ (8,929)	\$ (3)	\$ -	
Commercial real estate:									
Non-owner occupied	(15,401)	-	(88)	(15,489)	88,306	72,817	(88)	-	
Owner occupied	(16,236)	-	-	(16,236)	108,492	92,256	-	-	
Commercial and industrial	(11,315)	1,735	585	(8,995)	156,110	147,115	653	(68)	
Construction	(7,165)	-	-	(7,165)	109,686	102,521	-	-	
Mortgage	(20,940)	3,936	(142)	(17,146)	8,713	(8,433)	(142)	-	
Consumer:									
Credit cards	-	-	-	-	(4)	(4)	-	-	
Home equity lines of credit	(32)	(21)	(366)	(419)	(733)	(1,152)	(366)	-	
Personal	866	466	221	1,553	(19,076)	(17,523)	221	-	
Other	(2)	154	(514)	(362)	471	109	(514)	-	
Total	\$ (67,088)	\$ 6,270	\$ (307)	\$ (61,125)	\$ 439,902	\$ 378,777	\$ (239)	\$ (68)	

Popular, Inc.

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Table L - Loan Delinquency - Consolidated

(Unaudited)

30-Jun-23								
Popular, Inc.								
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ 6,915	\$ 179	\$ 602	\$ 7,696	\$ 2,323,803	\$ 2,331,499	\$ 602	\$ -
Commercial real estate:								
Non-owner occupied	809	512	23,061	24,382	4,719,874	4,744,256	23,061	-
Owner occupied	3,047	700	40,927	44,674	2,996,724	3,041,398	40,927	-
Commercial and industrial	5,061	2,466	39,001	46,528	6,204,619	6,251,147	35,736	3,265
Construction	-	970	9,284	10,254	809,649	819,903	9,284	-
Mortgage	222,288	94,390	464,507	781,185	6,667,893	7,449,078	208,796	255,711
Leasing	13,160	3,811	4,743	21,714	1,639,809	1,661,523	4,743	-
Consumer:								
Credit cards	9,506	6,311	14,185	30,002	1,027,387	1,057,389	-	14,185
Home equity lines of credit	464	49	4,252	4,765	63,675	68,440	4,252	-
Personal	17,631	13,385	20,164	51,180	1,845,414	1,896,594	20,164	-
Auto	75,879	18,422	36,204	130,505	3,435,028	3,565,533	36,204	-
Other	512	428	1,901	2,841	141,321	144,162	1,735	166
Total	\$ 355,272	\$ 141,623	\$ 658,831	\$ 1,155,726	\$ 31,875,196	\$ 33,030,922	\$ 385,504	\$ 273,327

31-Mar-23								
Popular, Inc.								
(In thousands)	Past due				Current	Loans HIP	Past due 90 days or more	
	30-59 days	60-89 days	90 days or more	Total past due			Non-accrual loans	Accruing loans
Commercial multi-family	\$ 650	\$ -	\$ 606	\$ 1,256	\$ 2,335,101	\$ 2,336,357	\$ 606	\$ -
Commercial real estate:								
Non-owner occupied	18,772	1,584	23,063	43,419	4,607,256	4,650,675	23,063	-
Owner occupied	39,538	-	42,874	82,412	2,936,175	3,018,587	42,874	-
Commercial and industrial	31,713	796	37,417	69,926	5,929,716	5,999,642	35,457	1,960
Construction	15,246	-	-	15,246	683,750	698,996	-	-
Mortgage	205,228	83,228	530,471	818,927	6,586,980	7,405,907	238,794	291,677
Leasing	12,301	2,605	6,103	21,009	1,593,335	1,614,344	6,103	-
Consumer:								
Credit cards	7,162	5,823	12,061	25,046	1,021,150	1,046,196	-	12,061
Home equity lines of credit	496	70	4,618	5,184	64,703	69,887	4,618	-
Personal	16,031	10,249	19,932	46,212	1,794,857	1,841,069	19,917	15
Auto	60,324	12,684	39,516	112,524	3,405,416	3,517,940	39,516	-
Other	1,266	49	1,605	2,920	135,853	138,773	1,435	170
Total	\$ 408,727	\$ 117,088	\$ 718,266	\$ 1,244,081	\$ 31,094,292	\$ 32,338,373	\$ 412,383	\$ 305,883

(In thousands)	Variance							Past due 90 days or more	
	Past due				Current	Loans HIP	Non-accrual loans	Accruing loans	
	30-59 days	60-89 days	90 days or more	Total past due					
Commercial multi-family	\$ 6,265	\$ 179	\$ (4)	\$ 6,440	\$ (11,298)	\$ (4,858)	\$ (4)	\$ -	
Commercial real estate:									
Non-owner occupied	(17,963)	(1,072)	(2)	(19,037)	112,618	93,581	(2)	-	
Owner occupied	(36,491)	700	(1,947)	(37,738)	60,549	22,811	(1,947)	-	
Commercial and industrial	(26,652)	1,670	1,584	(23,398)	274,903	251,505	279	1,305	
Construction	(15,246)	970	9,284	(4,992)	125,899	120,907	9,284	-	
Mortgage	17,060	11,162	(65,964)	(37,742)	80,913	43,171	(29,998)	(35,966)	
Leasing	859	1,206	(1,360)	705	46,474	47,179	(1,360)	-	
Consumer:									
Credit cards	2,344	488	2,124	4,956	6,237	11,193	-	2,124	
Home equity lines of credit	(32)	(21)	(366)	(419)	(1,028)	(1,447)	(366)	-	
Personal	1,600	3,136	232	4,968	50,557	55,525	247	(15)	
Auto	15,555	5,738	(3,312)	17,981	29,612	47,593	(3,312)	-	
Other	(754)	379	296	(79)	5,468	5,389	300	(4)	
Total	\$ (53,455)	\$ 24,535	\$ (59,435)	\$ (88,355)	\$ 780,904	\$ 692,549	\$ (26,879)	\$ (32,556)	

Popular, Inc.
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Table M - Non-Performing Assets
(Unaudited)

(In thousands)	30-Jun-23	As a % of loans HIP by category	31-Mar-23	As a % of loans HIP by category	30-Jun-22	As a % of loans HIP by category	Variance	
							Q2 2023 vs. Q1 2023	Q2 2023 vs. Q2 2022
Non-accrual loans:								
Commercial	\$100,326	0.6 %	\$102,000	0.6 %	\$103,939	0.7 %	\$(1,674)	\$(3,613)
Construction	9,284	1.1	-	-	-	-	9,284	9,284
Leasing	4,743	0.3	6,103	0.4	4,665	0.3	(1,360)	78
Mortgage	208,796	2.8	238,794	3.2	304,862	4.2	(29,998)	(96,066)
Auto	36,204	1.0	39,516	1.1	28,045	0.8	(3,312)	8,159
Consumer	26,151	0.8	25,970	0.8	36,413	1.3	181	(10,262)
Total non-performing loans held-in-portfolio	385,504	1.2 %	412,383	1.3 %	477,924	1.6 %	(26,879)	(92,420)
Other real estate owned ("OREO")	86,216		91,721		92,137		(5,505)	(5,921)
Total non-performing assets [1]	\$471,720		\$504,104		\$570,061		\$(32,384)	\$(98,341)
Accruing loans past due 90 days or more [2]	\$273,327		\$305,883		\$407,298		\$(32,556)	\$(133,971)
Ratios:								
Non-performing assets to total assets	0.67%		0.74%		0.80%			
Non-performing loans held-in-portfolio to loans held-in-portfolio	1.17		1.28		1.57			
Allowance for credit losses to loans held-in-portfolio	2.12		2.13		2.24			
Allowance for credit losses to non-performing loans, excluding loans held-for-sale	181.63		167.11		142.65			

[1] There were no non-performing loans held-for-sale as of June 30, 2023, March 31, 2023 and June 30, 2022.

[2] It is the Corporation's policy to report delinquent residential mortgage loans insured by FHA or guaranteed by the VA as accruing loans past due 90 days or more as opposed to non-performing since the principal repayment is insured. The balance of these loans includes \$7 million at June 30, 2023, related to the rebooking of loans previously pooled into GNMA securities, in which the Corporation had a buy-back option as further described below (March 31, 2023 - \$7 million; June 30, 2022 - \$11 million). Under the GNMA program, issuers such as BPPR have the option but not the obligation to repurchase loans that are 90 days or more past due. For accounting purposes, these loans subject to the repurchase option are required to be reflected (rebooked) on the financial statements of BPPR with an offsetting liability. These balances include \$133 million of residential mortgage loans insured by FHA or guaranteed by the VA that are no longer accruing interest as of June 30, 2023 (March 31, 2023 - \$167 million; June 30, 2022 - \$237 million). Furthermore, the Corporation has approximately \$39 million in reverse mortgage loans which are guaranteed by FHA, but which are currently not accruing interest. Due to the guaranteed nature of the loans, it is the Corporation's policy to exclude these balances from non-performing assets (March 31, 2023- \$40 million; June 30, 2022 - \$43 million).

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table N - Activity in Non-Performing Loans

(Unaudited)

Commercial loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-23			31-Mar-23		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$90,952	\$11,048	\$102,000	\$82,171	\$10,868	\$93,039
Plus:						
New non-performing loans	3,203	4,631	7,834	16,594	5,719	22,313
Advances on existing non-performing loans	-	2	2	-	26	26
Less:						
Non-performing loans transferred to OREO	(21)	-	(21)	(287)	-	(287)
Non-performing loans charged-off	(595)	(2,175)	(2,770)	(673)	(216)	(889)
Loans returned to accrual status / loan collections	(4,823)	(1,896)	(6,719)	(6,853)	(5,349)	(12,202)
Ending balance NPLs	\$88,716	\$11,610	\$100,326	\$90,952	\$11,048	\$102,000

Construction loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-23			31-Mar-23		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$-	\$-	\$-	\$-	\$-	\$-
Plus:						
New non-performing loans	9,284	-	9,284	-	-	-
Ending balance NPLs	\$9,284	\$-	\$9,284	\$-	\$-	\$-

Mortgage loans held-in-portfolio:

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-23			31-Mar-23		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$224,075	\$14,719	\$238,794	\$242,391	\$20,488	\$262,879
Plus:						
New non-performing loans	27,518	4,457	31,975	34,019	2,812	36,831
Advances on existing non-performing loans	-	76	76	-	39	39
Less:						
Non-performing loans transferred to OREO	(9,226)	-	(9,226)	(10,586)	(58)	(10,644)
Non-performing loans charged-off	271	-	271	(503)	-	(503)
Loans returned to accrual status / loan collections	(48,419)	(4,675)	(53,094)	(41,246)	(8,562)	(49,808)
Ending balance NPLs	\$194,219	\$14,577	\$208,796	\$224,075	\$14,719	\$238,794

Total non-performing loans held-in-portfolio (excluding consumer):

(In thousands)	Quarter ended			Quarter ended		
	30-Jun-23			31-Mar-23		
	BPPR	Popular U.S.	Popular, Inc.	BPPR	Popular U.S.	Popular, Inc.
Beginning balance NPLs	\$315,027	\$25,767	\$340,794	\$324,562	\$31,356	\$355,918
Plus:						
New non-performing loans	40,005	9,088	49,093	50,613	8,531	59,144
Advances on existing non-performing loans	-	78	78	-	65	65
Less:						
Non-performing loans transferred to OREO	(9,247)	-	(9,247)	(10,873)	(58)	(10,931)
Non-performing loans charged-off	(324)	(2,175)	(2,499)	(1,176)	(216)	(1,392)
Loans returned to accrual status / loan collections	(53,242)	(6,571)	(59,813)	(48,099)	(13,911)	(62,010)
Ending balance NPLs	\$292,219	\$26,187	\$318,406	\$315,027	\$25,767	\$340,794

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table O - Allowance for Credit Losses, Net Charge-offs and Related Ratios

(Unaudited)

(In thousands)	Quarters ended		
	30-Jun-23	31-Mar-23	30-Jun-22
Balance at beginning of period - loans held-in-portfolio	\$689,120	\$720,302	\$677,792
Impact of adopting ASU-2022-02	-	(45,583)	-
Provision for credit losses (benefit)	35,661	47,146	9,861
Initial allowance for credit losses - PCD Loans	10	68	170
	<u>724,791</u>	<u>721,933</u>	<u>687,823</u>
Net loans charge-off (recovered)- BPPR			
Commercial:			
Commercial multi-family	(1)	-	-
Commercial real estate non-owner occupied	430	(135)	(663)
Commercial real estate owner occupied	(329)	(1,507)	(823)
Commercial and industrial	(1,431)	442	(1,926)
Total Commercial	(1,331)	(1,200)	(3,412)
Construction	-	-	(395)
Leasing	1,593	327	667
Mortgage	(3,384)	(3,954)	(4,451)
Consumer:			
Credit Cards	6,502	6,287	4,077
HELOCs	(25)	(36)	(73)
Personal	12,641	12,045	6,356
Auto	2,491	7,204	2,392
Other Consumer	200	10,791	171
Total Consumer	21,809	36,291	12,923
Total net charged-off (recovered) BPPR	<u>\$18,687</u>	<u>\$31,464</u>	<u>\$5,332</u>
Net loans charge-off (recovered) - Popular U.S.			
Commercial:			
Commercial multi-family	(1)	(2)	(5)
Commercial real estate non-owner occupied	(66)	(1,852)	(14)
Commercial real estate owner occupied	156	(24)	(110)
Commercial and industrial	1,734	(469)	266
Total Commercial	1,823	(2,347)	137
Construction	-	-	(4)
Mortgage	(109)	(14)	63
Consumer:			
Credit Cards	-	1	(1)
HELOCs	(166)	(126)	(472)
Personal	3,708	3,787	978
Other Consumer	47	48	40
Total Consumer	3,589	3,710	545
Total net charged-off (recovered) Popular U.S.	<u>\$5,303</u>	<u>\$1,349</u>	<u>\$741</u>
Total loans charged-off (recovered) - Popular, Inc.	<u>\$23,990</u>	<u>\$32,813</u>	<u>\$6,073</u>
Net write- downs [1]	<u>\$601</u>	<u>\$-</u>	<u>\$-</u>
Balance at end of period - loans held-in-portfolio	<u>\$700,200</u>	<u>\$689,120</u>	<u>\$681,750</u>
Balance at beginning of period - unfunded commitments	\$9,415	\$8,805	\$7,054
Provision for credit losses (benefit)	2,178	610	(150)
Balance at end of period - unfunded commitments [2]	<u>\$11,593</u>	<u>\$9,415</u>	<u>\$6,904</u>

POPULAR, INC.

Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.29 %	0.41 %	0.08 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	148.65 %	143.68 %	162.37 %

BPPR

Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.33 %	0.56 %	0.10 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	151.86 %	143.67 %	171.19 %

Popular U.S.

Annualized net charge-offs (recoveries) to average loans held-in-portfolio	0.22 %	0.06 %	0.03 %
Provision for credit losses (benefit) - loan portfolios to net charge-offs	137.32%	144.03 %	98.92 %

[1] Net write-downs for the quarter ended June 30, 2023 are related to credit cards loans reclassified to held-for-sale.

[2] Allowance for credit losses of unfunded commitments is presented as part of Other Liabilities in the Consolidated Statements of Financial Condition.

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table P - Allowance for Credit Losses "ACL"- Loan Portfolios - Consolidated

(Unaudited)

30-Jun-23			
(In thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$26,179	\$2,331,499	1.12 %
Commercial real estate - non-owner occupied	71,716	4,744,256	1.51 %
Commercial real estate - owner occupied	51,407	3,041,398	1.69 %
Commercial and industrial	99,651	6,251,147	1.59 %
Total commercial	\$248,953	\$16,368,300	1.52 %
Construction	11,332	819,903	1.38 %
Mortgage	96,093	7,449,078	1.29 %
Leasing	13,927	1,661,523	0.84 %
Consumer:			
Credit cards	71,408	1,057,389	6.75 %
Home equity lines of credit	2,170	68,440	3.17 %
Personal	115,828	1,896,594	6.11 %
Auto	134,247	3,565,533	3.77 %
Other consumer	6,242	144,162	4.33 %
Total consumer	\$329,895	\$6,732,118	4.90 %
Total	\$700,200	\$33,030,922	2.12 %

31-Mar-23			
(In thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$25,366	\$2,336,357	1.09 %
Commercial real estate - non-owner occupied	71,850	4,650,675	1.54 %
Commercial real estate - owner occupied	54,497	3,018,587	1.81 %
Commercial and industrial	92,266	5,999,642	1.54 %
Total commercial	\$243,979	\$16,005,261	1.52 %
Construction	4,330	698,996	0.62 %
Mortgage	104,477	7,405,907	1.41 %
Leasing	20,990	1,614,344	1.30 %
Consumer:			
Credit cards	67,953	1,046,196	6.50 %
Home equity lines of credit	1,953	69,887	2.79 %
Personal	109,729	1,841,069	5.96 %
Auto	130,829	3,517,940	3.72 %
Other consumer	4,880	138,773	3.52 %
Total consumer	\$315,344	\$6,613,865	4.77 %
Total	\$689,120	\$32,338,373	2.13 %

(In thousands)	Variance		
	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$813	\$(4,858)	0.03 %
Commercial real estate - non-owner occupied	(134)	93,581	(0.03) %
Commercial real estate - owner occupied	(3,090)	22,811	(0.12) %
Commercial and industrial	7,385	251,505	0.05 %
Total commercial	\$4,974	\$363,039	- %
Construction	7,002	120,907	0.76 %
Mortgage	(8,384)	43,171	(0.12) %
Leasing	(7,063)	47,179	(0.46) %
Consumer:			
Credit cards	3,455	11,193	0.25 %
Home equity lines of credit	217	(1,447)	0.38 %
Personal	6,099	55,525	0.15 %
Auto	3,418	47,593	0.05 %
Other consumer	1,362	5,389	0.81 %
Total consumer	\$14,551	\$118,253	0.13 %
Total	\$11,080	\$692,549	(0.01) %

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table Q - Allowance for Credit Losses "ACL"- Loan Portfolios - BPPR Operations

(Unaudited)

30-Jun-23			
BPPR			
(In thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$4,787	\$296,877	1.61 %
Commercial real estate - non-owner occupied	53,366	2,906,247	1.84 %
Commercial real estate - owner occupied	41,901	1,428,058	2.93 %
Commercial and industrial	81,637	4,038,823	2.02 %
Total commercial	\$181,691	\$8,670,005	2.10 %
Construction	9,554	173,735	5.50 %
Mortgage	82,899	6,168,288	1.34 %
Leasing	13,927	1,661,523	0.84 %
Consumer:			
Credit cards	71,408	1,057,372	6.75 %
Home equity lines of credit	96	2,570	3.74 %
Personal	96,046	1,685,966	5.70 %
Auto	134,247	3,565,533	3.77 %
Other consumer	6,240	135,292	4.61 %
Total consumer	\$308,037	\$6,446,733	4.78 %
Total	\$596,108	\$23,120,284	2.58 %

31-Mar-23

BPPR

(In thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$4,756	\$292,806	1.62 %
Commercial real estate - non-owner occupied	53,894	2,885,483	1.87 %
Commercial real estate - owner occupied	46,009	1,497,503	3.07 %
Commercial and industrial	77,042	3,934,433	1.96 %
Total commercial	\$181,701	\$8,610,225	2.11 %
Construction	3,072	155,349	1.98 %
Mortgage	89,077	6,116,684	1.46 %
Leasing	20,990	1,614,344	1.30 %
Consumer:			
Credit cards	67,953	1,046,175	6.50 %
Home equity lines of credit	100	2,865	3.49 %
Personal	88,408	1,612,918	5.48 %
Auto	130,829	3,517,940	3.72 %
Other consumer	4,877	130,012	3.75 %
Total consumer	\$292,167	\$6,309,910	4.63 %
Total	\$587,007	\$22,806,512	2.57 %

Variance

(In thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	31	4,071	(0.01)%
Commercial real estate - non-owner occupied	(528)	20,764	(0.03)%
Commercial real estate - owner occupied	(4,108)	(69,445)	(0.14)%
Commercial and industrial	4,595	104,390	0.06 %
Total commercial	\$(10)	\$59,780	(0.01)%
Construction	6,482	18,386	3.52 %
Mortgage	(6,178)	51,604	(0.12)%
Leasing	(7,063)	47,179	(0.46)%
Consumer:			
Credit cards	3,455	11,197	0.25 %
Home equity lines of credit	(4)	(295)	0.25 %
Personal	7,638	73,048	0.22 %
Auto	3,418	47,593	0.05 %
Other consumer	1,363	5,280	0.86 %
Total consumer	\$15,870	\$136,823	0.15 %
Total	\$9,101	\$313,772	0.01 %

Popular, Inc.

Financial Supplement to Second Quarter 2023 Earnings Release

Table R - Allowance for Credit Losses "ACL"- Loan Portfolios - POPULAR U.S. Operations

(Unaudited)

30-Jun-23			
Popular U.S.			
(In thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$21,392	\$2,034,622	1.05 %
Commercial real estate - non-owner occupied	18,350	1,838,009	1.00 %
Commercial real estate - owner occupied	9,506	1,613,340	0.59 %
Commercial and industrial	18,014	2,212,324	0.81 %
Total commercial	\$67,262	\$7,698,295	0.87 %
Construction	1,778	646,168	0.28 %
Mortgage	13,194	1,280,790	1.03 %
Consumer:			
Credit cards	-	17	- %
Home equity lines of credit	2,074	65,870	3.15 %
Personal	19,782	210,628	9.39 %
Other consumer	2	8,870	0.02 %
Total consumer	\$21,858	\$285,385	7.66 %
Total	\$104,092	\$9,910,638	1.05 %

31-Mar-23			
Popular U.S.			
(In thousands)	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$20,610	\$2,043,551	1.01 %
Commercial real estate - non-owner occupied	17,956	1,765,192	1.02 %
Commercial real estate - owner occupied	8,488	1,521,084	0.56 %
Commercial and industrial	15,224	2,065,209	0.74 %
Total commercial	\$62,278	\$7,395,036	0.84 %
Construction	1,258	543,647	0.23 %
Mortgage	15,400	1,289,223	1.19 %
Consumer:			
Credit cards	-	21	- %
Home equity lines of credit	1,853	67,022	2.76 %
Personal	21,321	228,151	9.35 %
Other consumer	3	8,761	0.03 %
Total consumer	\$23,177	\$303,955	7.63 %
Total	\$102,113	\$9,531,861	1.07 %

(In thousands)	Variance		
	Total ACL	Total loans held-in-portfolio	ACL to loans held-in-portfolio
Commercial:			
Commercial multi-family	\$782	\$(8,929)	0.04 %
Commercial real estate - non-owner occupied	394	72,817	(0.02)%
Commercial real estate - owner occupied	1,018	92,256	0.03 %
Commercial and industrial	2,790	147,115	0.07 %
Total commercial	\$4,984	\$303,259	0.03 %
Construction	520	102,521	0.05 %
Mortgage	(2,206)	(8,433)	(0.16)%
Consumer:			
Credit cards	-	(4)	- %
Home equity lines of credit	221	(1,152)	0.39 %
Personal	(1,539)	(17,523)	0.04 %
Other consumer	(1)	109	(0.01)%
Total consumer	\$(1,319)	\$(18,570)	0.03 %
Total	\$1,979	\$378,777	(0.02)%

Popular, Inc.**Financial Supplement to Second Quarter 2023 Earnings Release****Table S - Reconciliation to GAAP Financial Measures****(Unaudited)**

(In thousands, except share or per share information)	30-Jun-23	31-Mar-23	30-Jun-22
Total stockholders' equity	\$4,565,009	\$4,470,725	\$4,293,349
Less: Preferred stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(827,428)	(827,428)	(720,293)
Less: Other intangibles	(11,354)	(12,149)	(14,533)
Total tangible common equity	\$3,704,084	\$3,609,005	\$3,536,380
Total assets	\$70,838,266	\$67,675,759	\$71,501,931
Less: Goodwill	(827,428)	(827,428)	(720,293)
Less: Other intangibles	(11,354)	(12,149)	(14,533)
Total tangible assets	\$69,999,484	\$66,836,182	\$70,767,105
Tangible common equity to tangible assets	5.29 %	5.40 %	5.00 %
Common shares outstanding at end of period	72,103,969	71,965,984	76,576,397
Tangible book value per common share	\$51.37	\$50.15	\$46.18

Quarterly average

Total stockholders' equity [1]	\$6,553,488	\$6,452,889	\$5,827,666
Less: Preferred Stock	(22,143)	(22,143)	(22,143)
Less: Goodwill	(827,427)	(827,427)	(720,292)
Less: Other intangibles	(11,875)	(12,678)	(15,043)
Total tangible equity	\$5,692,043	\$5,590,641	\$5,070,188
Return on average tangible common equity	10.63 %	11.51 %	16.70 %

[1] Average balances exclude unrealized gains or losses on debt securities available-for-sale and the unrealized loss related to certain securities transferred from available-for-sale to held-to-maturity.

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