Investor Presentation

First Quarter 2025

POPULAR®

Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including without limitation those regarding Popular’s business, financial condition, results of operations and objectives, performance, earnings and expenses. These statements are not guarantees of future performance, are based on the current expectations of Popular, Inc.’s management and, by their nature, involve risks, uncertainties, estimates and assumptions. Potential factors, some of which are beyond our control, could cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. More information on the risks and important factors that could affect our future results and financial condition is included in our Form 10-K for the year ended December 31, 2024 and our Form 10-Q for the quarter ended March 31, 2025 to be filed with the Securities and Exchange Commission. Our filings are available on our website (www.popular.com) and on the Securities and Exchange Commission website (www.sec.gov). We assume no obligation to update or revise any forward-looking statements which speak as of their respective dates.

Q1 2025 Highlights

Financial Highlights

($ in millions, except per share information)

Income Statement	Q1 2025	Q4 2024	Change	Q1 2024
Net Income	$ 178	$ 178	$ -	$ 103
Net Interest Margin (NIM)	3.40%	3.35%	0.05%	3.16%
Net Interest Margin FTE[1]	3.73%	3.62%	0.11%	3.38%
Total Deposit Costs	1.83%	1.96%	(0.13%)	2.07%
EPS	$ 2.56	$ 2.51	$ 0.05	$ 1.43
Financial Ratios				
ROA	0.96%	0.97%	(0.01%)	0.57%
ROTCE	11.36%	11.22%	0.14%	6.90%
Ending Balances				
Loans Held in Portfolio	$ 37,254	$ 37,108	$ 146	$ 35,119
Total Assets	74,039	73,045	994	70,937
Total Deposits	65,819	64,884	935	63,809
Borrowings	1,090	1,176	(86)	1,032
Credit Quality				
Non-Performing Loans (NPLs)	$ 314	$ 351	$ (37)	$ 354
NPL Ratio	0.84%	0.95%	(0.11%)	1.01%
NCO Ratio	0.53%	0.74%	(0.21%)	0.71%
ACL-NPL Ratio	243%	213%	30%	209%
Capital				
Common Equity Tier 1	16.11%	16.03%	0.08%	16.36%
Tangible Book Value Per Share	$ 72.02	$ 68.16	$ 3.86	$ 60.06

Quarter Highlights

Highlights:

- Net interest income increased $15 million compared to the previous period
- NIM expanded 5 bps to 3.40%; fully taxable equivalent NIM expanded 11 bps to 3.73%
- Total deposit costs decreased 13 bps due to lower cost of P.R. public deposits
- Total deposits increased $935 million or 1.4%; excluding P.R. public deposits, customer deposits increased by $776 million
- Improved credit quality:
  - NPLs decreased $37 million to $314 million; NPL Ratio at 0.84% vs. 0.95% in Q4
  - NCO Ratio of 0.53% vs. 0.74% in Q4
  - ACL-NPL Ratio of 243% vs. 213% in Q4
- Tangible book value per share increased $3.86 to $72.02
- Common Equity Tier 1 Ratio increased 8 bps to 16.11%

Capital Actions:

- Repurchased $122 million of common stock at an average price per share of $96.24:
  - Through the end of the first quarter of 2025 repurchased $340 million of common stock of the $500 million authorized in Q3 2024
- Paid quarterly common stock dividend increased 13% to $0.70

See Slide 13 for footnotes

Differences due to rounding

Business Highlights

BPPR

($ in millions)	Q1 2025	Q4 2024	Change	Q1 2024
Loans Held in Portfolio	$ 26,093	$ 26,147	$ (54)	$ 24,602
P.R. Public Deposits	19,622	19,463	159	18,020
Total Deposits	54,647	54,054	593	53,404
Borrowings	66	103	(37)	109
Net Interest Margin	3.63%	3.56%	0.07%	3.33%
Total Deposit Costs	1.55%	1.67%	(0.12%)	1.81%

Highlights:

- Loans held in portfolio decreased $54 million:
  - commercial and construction loans decreased $185 million
  - mortgage loans increased $136 million
  - credit card balances decreased $30 million
  - auto loans and leases increased $21 million
- NIM increased 7 bps to 3.63%:
  - investment securities yields increased 13 bps to 2.52%
  - loan yields decreased 4 bps to 7.89%
  - total deposit costs decreased 12 bps to 1.55%;
    - interest-bearing deposit costs decreased 19 bps
    - P.R. public deposit costs decreased 38 bps

Popular U.S.

($ in millions)	Q1 2025	Q4 2024	Change	Q1 2024
Loans Held in Portfolio	$ 11,129	$ 10,929	$ 200	$ 10,484
Total Deposits	11,953	11,704	249	11,273
Borrowings	431	480	(49)	331
Net Interest Margin	2.74%	2.71%	0.03%	2.59%
Total Deposit Costs	3.09%	3.20%	(0.11%)	3.40%

Highlights:

- Loans held in portfolio increased $200 million:
  - commercial and construction loans increased $184 million
  - mortgage loans increased $24 million
- NIM increased 3 bps to 2.74%:
  - loan yields decreased 5 bps to 5.86%
  - total deposit costs decreased 11 bps to 3.09%

Differences due to rounding

Financial Summary

Quarterly Results *(unaudited)*			
($ in thousands, except EPS)	Q1 2025	Q4 2024	Variance
Net interest income	$ 605,597	$ 590,759	$ 14,838
Provision for credit losses	64,081	66,102	(2,021)
Net interest income after provision for credit losses	**$ 541,516**	**$ 524,657**	**$ 16,859**
Service charges on deposits	39,054	38,060	994
Other service fees	94,508	99,350	(4,842)
Mortgage banking activities	3,689	6,306	(2,617)
Other non-interest income	14,810	20,987	(6,177)
Total non-interest income	**$ 152,061**	**$ 164,703**	**$ (12,642)**
Personnel costs	212,713	205,794	6,919
Net occupancy expenses	27,218	27,666	(448)
Equipment expenses	5,302	4,846	456
Professional fees	26,825	32,452	(5,627)
Technology and software expenses	83,668	81,395	2,273
Processing and transactional services	37,781	35,067	2,714
Business promotion	23,675	29,855	(6,180)
Deposit insurance	10,035	9,725	310
Other real estate owned (OREO) income	(3,330)	(4,379)	1,049
Other operating expenses	47,125	45,206	1,919
Total operating expenses	**$ 471,012**	**$ 467,627**	**$ 3,385**
Income before income tax	222,565	221,733	832
Income tax expense	45,063	43,916	1,147
Net income	**$ 177,502**	**$ 177,817**	**$ (315)**
EPS	**$ 2.56**	**$ 2.51**	**$ 0.05**
ROTCE	**11.36%**	**11.22%**	**0.14%**

Differences due to rounding

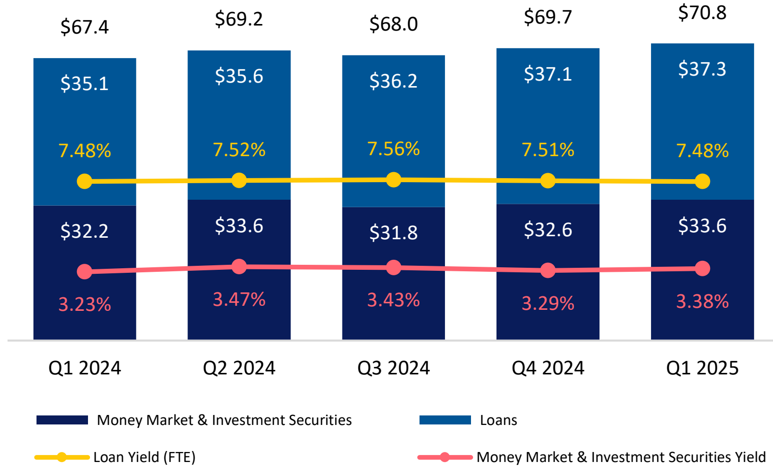
Net Interest Margin Dynamics

Quarter Highlights:

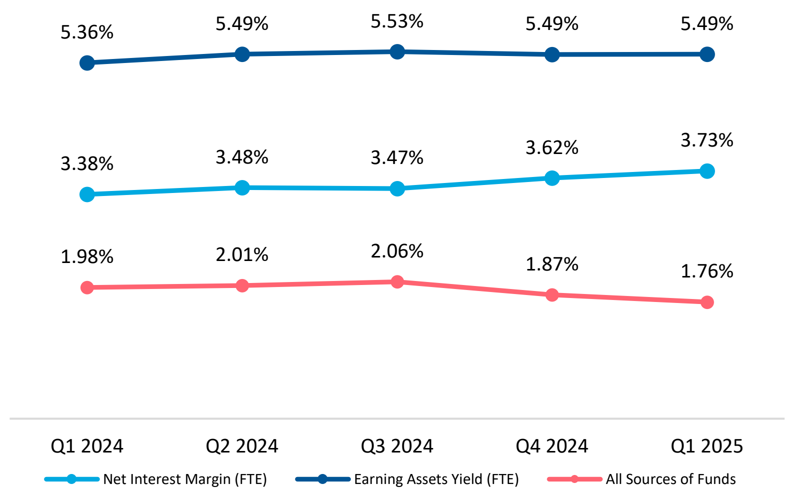
- Total earning assets increased \$1.1 billion to \$70.8 billion:
  - Money market and investment securities increased \$944 million; represent 47% of earning assets
- Deposit balances increased \$935 million. Excluding P.R. public deposits, customer deposits increased \$776 million
- Net interest margin increased 5 bps to 3.40%
- Net interest margin FTE[2] of 3.73%, increased 11 bps:
  - Earning assets yield FTE[2] remained at 5.49%
  - Loan yield FTE[2] decreased 3 bps to 7.48%
  - Total deposit costs decreased 13 bps to 1.83%

Earning Assets

(ending balances, \$ in billions)[1]

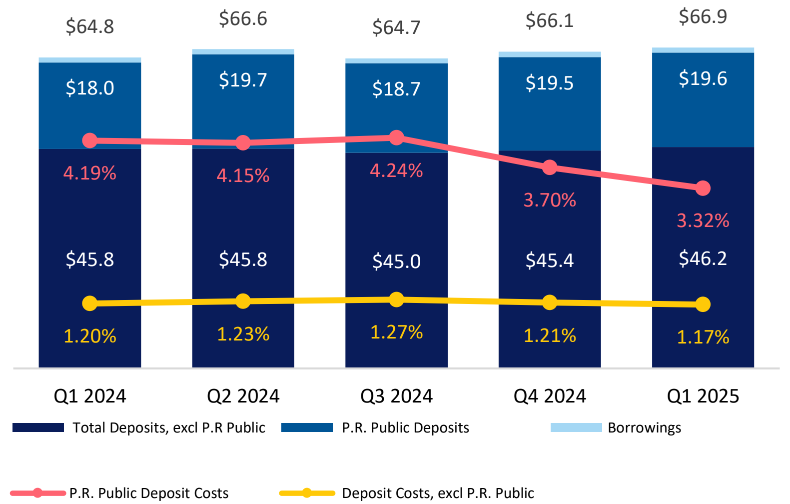


Net Interest Margin (FTE)



Sources of Funds

(ending balances, \$ in billions)[1]



See Slide 13 for footnotes

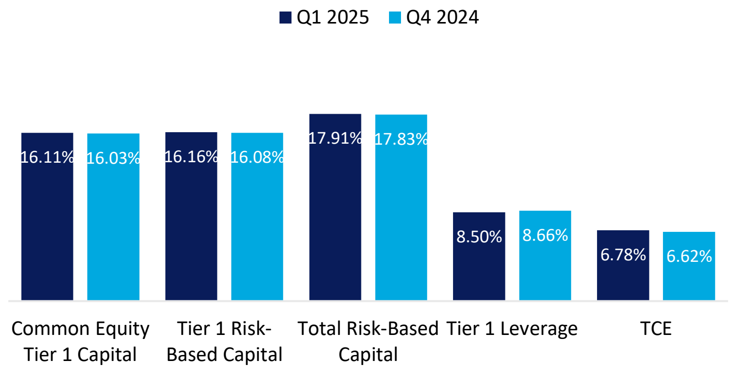
Differences due to rounding

Capital

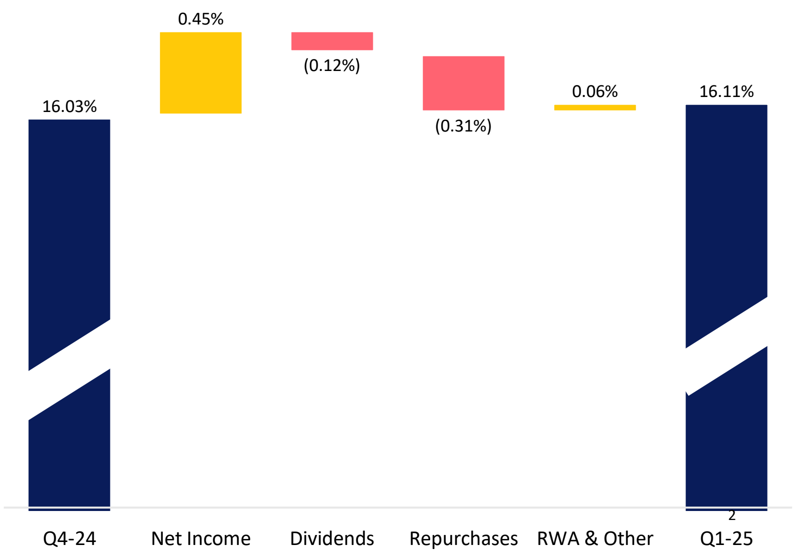
Quarter Highlights:

- Common Equity Tier 1 Ratio of 16.11% increased 8 bps
- TCE Ratio[1] of 6.78% vs. 6.62% in Q4 2024
- Tangible book value per share increased $3.86 to $72.02
- Return on average tangible common equity (ROTCE) of 11.36%
- Repurchased $122 million of common stock at an average price per share of $96.24
- Paid quarterly common stock dividend increased 13% to $0.70

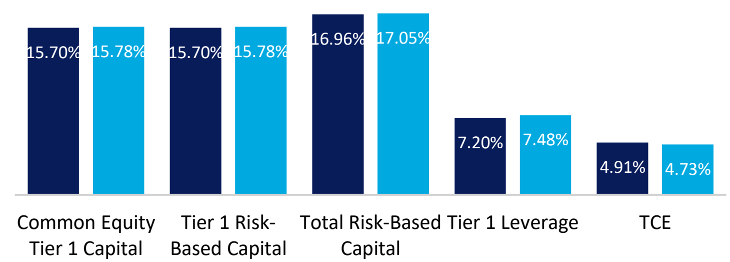
Popular, Inc.



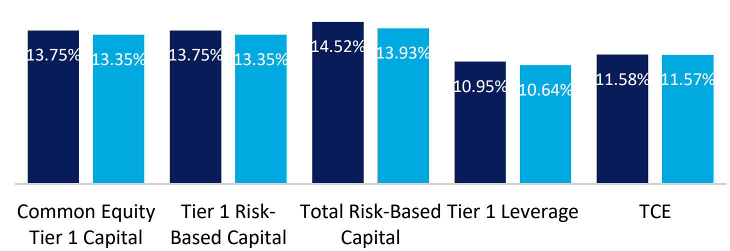
Common Equity Tier 1



BPPR



Popular U.S.



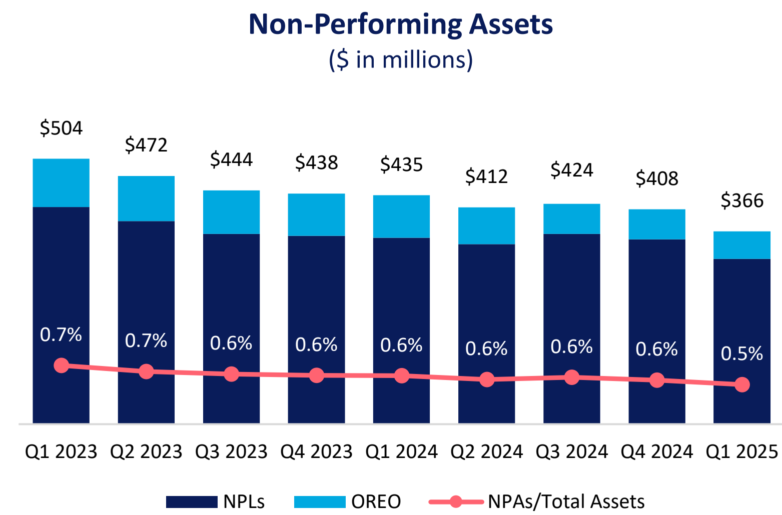
See Slide 13 for footnotes

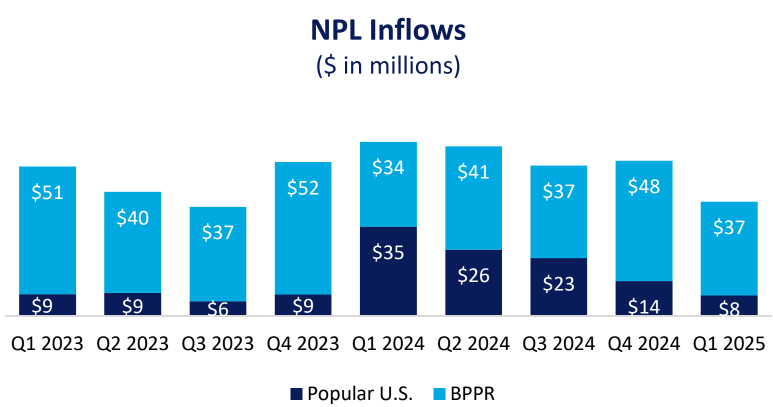
Note: Current period ratios are estimated

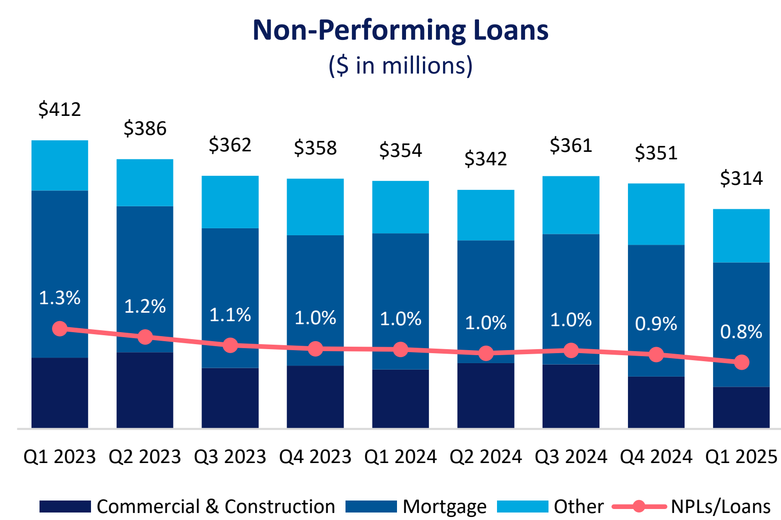
Non-Performing Assets

Quarter Highlights:

- Non-Performing Assets (NPAs) decreased $42 million
- Non-Performing Loans (NPLs) decreased $37 million
- NPL inflows decreased $16 million:
  - BPPR decreased $11 million
  - Popular U.S. decreased $6 million
- BPPR NPLs decreased $30 million to $262 million:
  - Mortgage NPLs decreased $10 million
  - Auto NPLs decreased $10 million
  - Commercial NPLs decreased $9 million
- Popular U.S. NPLs decreased $7 million to $52 million, mainly driven by the commercial segment







Differences due to rounding

NCOs and Allowance for Credit Losses

Quarter Highlights:

- NCO Ratio decreased 21 bps to 0.53%
- NCOs decreased $18 million to $49 million
- BPPR NCOs decreased $15 million to $47 million:
  - Consumer decreased $11 million
  - Commercial decreased $4 million
- Popular U.S. NCOs decreased $3 million to $2 million
- ACL at $762 million, increased $16 million
- ACL-to-Loans Ratio at 2.05% vs. 2.01%

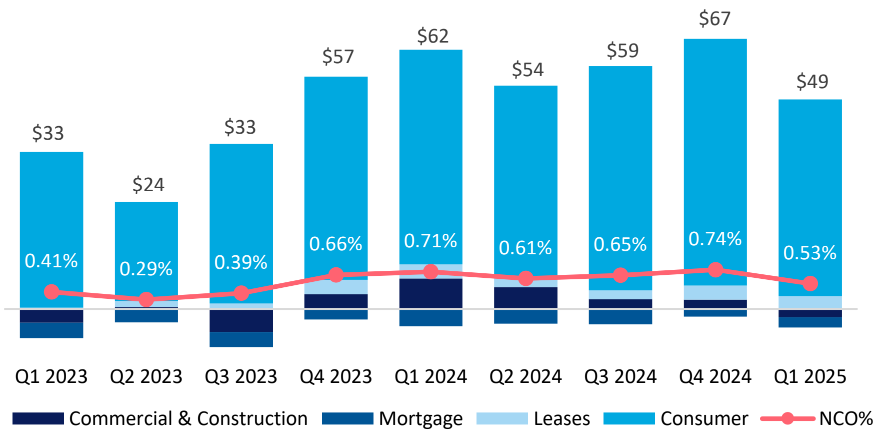
Allowance for Credit Losses

($ in millions)

Portfolios	Balance Q1 2024	Reserve Build (Release)	Balance Q4 2024	Reserve Build (Release)	Balance Q1 2025	ACL/Loan Q1 2025
Commercial	$ 274	$ (3)	$ 271	$ 9	$ 279	1.40%
Mortgage	86	(4)	82	2	84	1.02%
Leases	9	7	16	4	20	1.04%
Consumer:	370	6	376	2	379	5.32%
Credit Cards	*88*	*11*	*99*	*(3)*	*97*	*8.10%*
Personal Loans	*118*	*(14)*	*104*	*(1)*	*103*	*5.35%*
Auto	*157*	*9*	*166*	*6*	*172*	*4.50%*
Other	*7*	*0*	*7*	*0*	*7*	*4.10%*
Total ACL	$ 740	$ 6	$ 746	$ 16	$ 762	2.05%

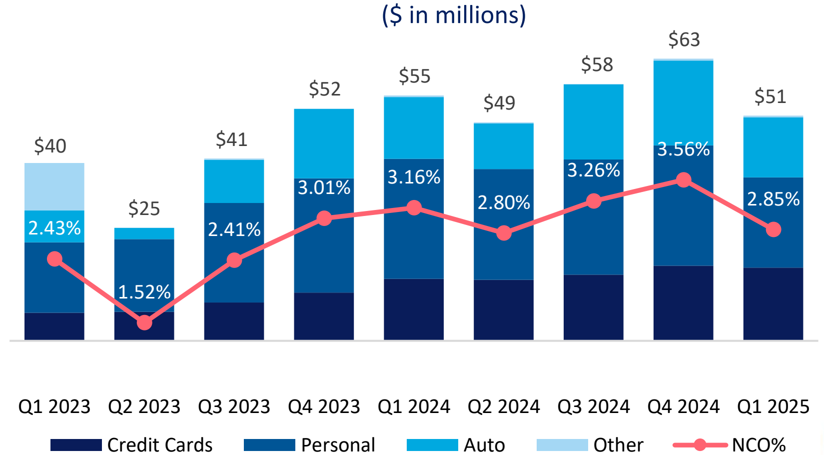
NCOs and NCO-to-Loans Ratio

($ in millions)



Consumer NCOs by Loan Portfolio

($ in millions)



Differences due to rounding

Allowance for Credit Losses – Q1 2025

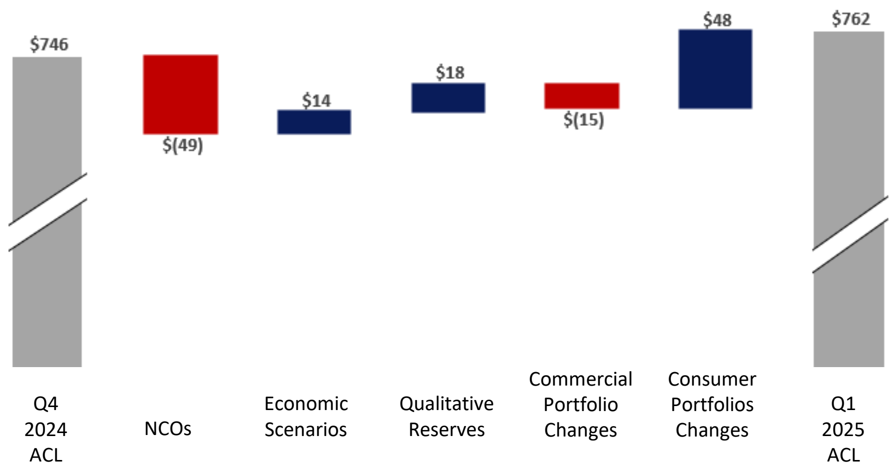
ACL Movement:

- Moody's baseline forecast assumes a moderation in economic activity for the remainder of 2025 and 2026, and no recession
- Increase in the weight assigned to the S3 (pessimistic) scenario due uncertainty in the economic outlook
- Increase in qualitative reserves mainly reflected within the U.S. CRE and P.R. Lease portfolios

Economic Scenarios:

- Baseline scenario and the S3 (pessimistic) scenario have been assigned equal probabilities
- 2025 annualized GDP growth (baseline):
  - P.R consistent with previous period at 0.27%
  - U.S. increased to 2.25% from 2.15%
- 2025 forecasted average unemployment rate (baseline):
  - P.R. remains near historically low levels at 5.76%
  - U.S. is consistent with previous forecast at 4.11%

ACL Movement
($ in millions)



Economic Activity Projections			
U.S.	**2024**	**2025**	**2026**
4Q24 Baseline	2.73%	2.15%	2.04%
S1 - Stronger Growth		3.21%	2.71%
S3 - Recession		(0.98%)	0.55%
1Q25 Baseline	2.78%	2.25%	1.65%
S1 - Stronger Growth		2.90%	2.66%
S3 - Recession		0.32%	(0.65%)
P.R.			
4Q24 Baseline	0.67%	0.28%	0.21%
S1 - Stronger Growth		0.66%	0.21%
S3 - Recession		(0.95%)	0.10%
1Q25 Baseline	0.70%	0.27%	0.08%
S1 - Stronger Growth		0.51%	0.24%
S3 - Recession		(0.51%)	(0.43%)

Unemployment Rates Projections			
U.S.	**2024**	**2025**	**2026**
4Q24 Baseline	4.04%	4.11%	4.01%
S1 - Stronger Growth		3.29%	3.19%
S3 - Recession		7.30%	7.90%
1Q25 Baseline	4.03%	4.11%	4.16%
S1 - Stronger Growth		3.54%	3.27%
S3 - Recession		6.27%	8.20%
P.R.			
4Q24 Baseline	5.73%	5.88%	5.93%
S1 - Stronger Growth		5.45%	5.46%
S3 - Recession		7.32%	7.67%
1Q25 Baseline	5.65%	5.76%	6.04%
S1 - Stronger Growth		5.46%	5.54%
S3 - Recession		6.73%	7.83%

Driving Value

Franchise	**Market leader in Puerto Rico** • Substantial capital and liquidity with diversified deposit base • Well-positioned to take advantage of market opportunities • Focused on customer service supported by broad branch network • Differentiated omnichannel experience • Diversified fee income • Strong risk-adjusted loan margins driven by a well-diversified portfolio **Mainland U.S. banking operation provides geographic diversification** • Commercial led strategy directed at small and medium sized businesses • National niche banking focused on homeowners' associations, healthcare and non-profit organizations • Branch footprint in South Florida and New York Metro
Transformation	We continue to transform our organization to ensure long-term success. Our company-wide, multi-year effort is driving changes by: • **Transforming our company:** Deliver sustainable profitable growth for our shareholders and invest in technology foundations to enable greater agility, innovation, security and performance • **Transforming customer opportunities**: Deepen customer relationships and grow share of wallet, delivered through a modern omnichannel banking experience • **Transforming our culture:** Increase employee performance and satisfaction with more agile work processes that reinforce Popular's values and desired behaviors
Capital Actions	**Continue to return capital to shareholders:** • Repurchased $122 million of common stock at an average price of $96.24 per share: – Through the end of the first quarter of 2025 repurchased $340 million of common stock of the $500 million authorized in Q3 2024 • Paid quarterly common stock dividend increased 13% to $0.70

Guidance

	2025 Guidance (Market Dependent)		
	FY 2025 Guidance	**Q1 2025**	**Commentary for Q1 2025**
Net Interest Income	7%-9% for the year	Unchanged	Original guidance for FY 2025 driven by repricing of investments at higher rates, loan originations and lower deposit costs
Non-Interest Income	\$155 million - \$160 million per quarter	Unchanged	Original guidance for FY 2025 of \$5 million lower per quarter than FY 2024, due to impact of sale of car rental business
NCOs	70-90 bps annualized	Unchanged	Positive Q1 2025 results and short-term outlook. Guidance unchanged due to economic uncertainty
Operating Expenses	4% increase for the year	Unchanged	Original guidance for FY 2025 of 4% increase driven by personnel and technology expenses
Effective Tax Rate	19%-21%	Unchanged	Original guidance for FY 2025 driven by higher proportion of tax-exempt income and income from subsidiaries with lower statutory rates
Loan Growth	3%-5% accelerating as the year progresses	Updated	Lower end of the range due to uncertain economic outlook

Footnotes

Slide 3:

1- Fully taxable equivalent ("FTE") net interest margin represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed with the U.S. Securities and Exchange Commission for the applicable periods for a GAAP to non-GAAP reconciliation.

Slide 6:

1- Balances are as of end of period.

2- Fully taxable equivalent ("FTE") net interest margin represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed with the U.S. Securities and Exchange Commission for the applicable periods for a GAAP to non-GAAP reconciliation.

Slide 7:

1- TCE ratio is defined as the ratio of tangible common equity to tangible assets.

2- RWA and Other changes includes the change in risk weighted assets for the period and other adjustments to the ratio calculation. For Q1 2025, the main driver of the RWA and Other component was the impact of the full phase in of the adoption of the current expected credit losses ("CECL") model, and a change in composition of the DTA.

Investor Presentation

First Quarter 2025

Appendix

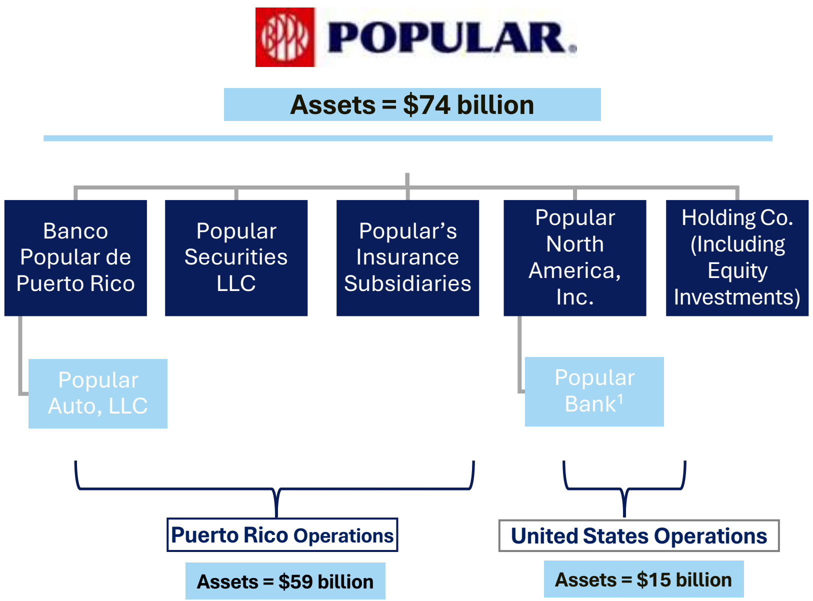
POPULAR®

Corporate Structure

Franchise

Industry	Financial Services
Headquarters	San Juan, Puerto Rico
Assets	$74 billion (among top 50 BHCs in the U.S.)
Loans	$37 billion
Deposits	$66 billion
Banking branches	153 in Puerto Rico, 40 in the U.S. (28 in New York and New Jersey and 12 in Florida) and 9 in the U.S. and British Virgin Islands
NASDAQ ticker symbol	BPOP
Market Cap	$6.4 billion

Summary Corporate Structure



Selected equity investments:
Banco BHD León under Corporate segment

Banco BHD León

- Dominican Republic bank
- 15.63% stake
- 2024 net income of $272 million

Q1 2025 vs. Q4 2024

Financial Results	BPPR			Popular U.S.		
(Unaudited) ($ in millions)	Q1 2025	Q4 2024	Variance	Q1 2025	Q4 2024	Variance
Net interest income	$ 522	$ 507	$ 15	$ 93	$ 92	$ 1
Provision for credit losses	54	66	(12)	11	(1)	12
Net interest income after provision for credit los	**468**	**441**	**27**	**82**	**93**	**(11)**
Non-interest income	138	149	(11)	6	6	-
Operating expenses	**405**	**403**	**2**	**66**	**65**	**1**
Income before income tax	201	187	14	22	34	(12)
Income tax expense	35	36	(1)	7	10	(3)
Net income	**$ 166**	**$ 151**	**$ 15**	**$ 15**	**$ 24**	**$ (9)**

Balance Sheet Highlights	BPPR			Popular U.S.		
(Unaudited) ($ in millions)	Q1 2025	Q4 2024	Variance	Q1 2025	Q4 2024	Variance
Total assets	$ 59,289	$ 58,602	$ 687	$ 14,530	$ 14,333	$ 197
Total loans HIP	26,093	26,147	(54)	11,129	10,929	200
Total deposits	54,647	54,054	593	11,953	11,704	249

Asset Quality	BPPR			Popular U.S.		
	Q1 2025	Q4 2024	Variance	Q1 2025	Q4 2024	Variance
Non-performing loans held-in-portfolio (HIP) / Total loans (HIP)	1.00%	1.12%	(0.12%)	0.47%	0.54%	(0.07%)
Non-performing assets / Total assets	0.53%	0.60%	(0.07%)	0.36%	0.41%	(0.05%)
Allowance for credit losses / Total loans (HIP)	2.59%	2.56%	0.03%	0.77%	0.69%	0.08%

Net Interest Margin (NIM)	3.63%	3.56%	0.07%	2.74%	2.71%	0.03%

Differences due to rounding

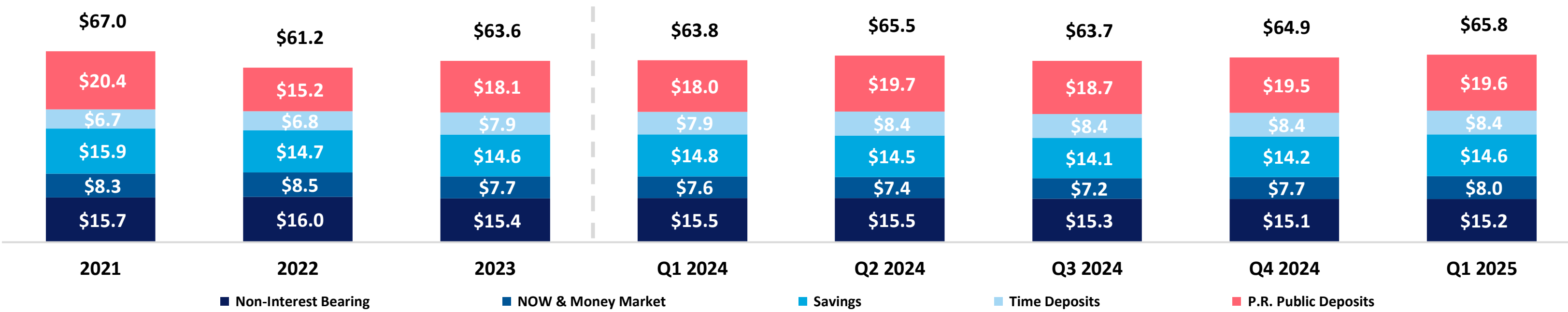
Deposit Composition & Cost Trends

Highlights:

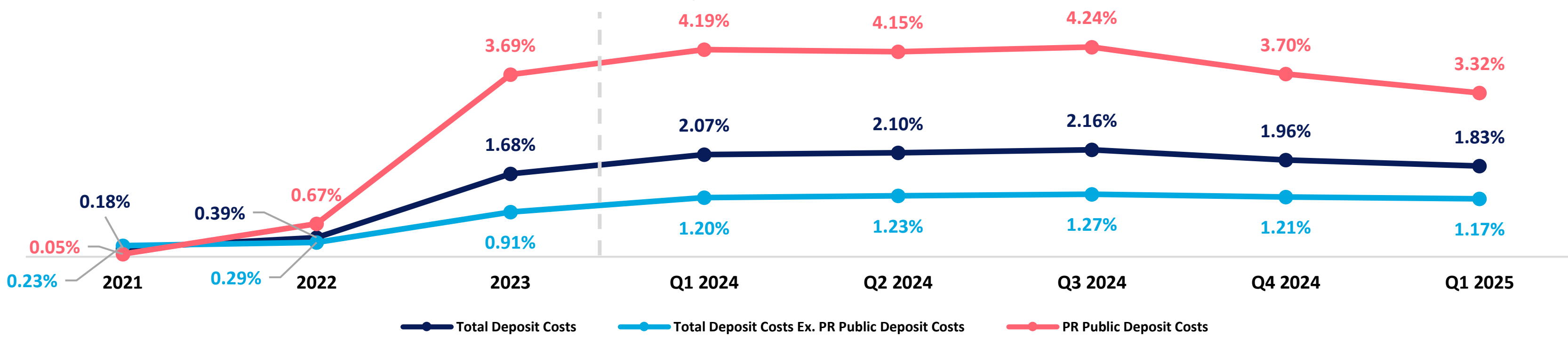
- Deposits at $65.8 billion in Q1 2025, with P.R. public deposits representing 30% of total deposits
- Total deposit costs, excluding P.R public deposits, of 1.17% demonstrate stability of core deposits, low cost and low betas
- Total cost of deposits at 1.83%, decreased 13 bps when compared to Q4 2024, driven by lower cost of P.R public deposits by 38 bps

Deposit Composition

(ending balances, $ in billions)

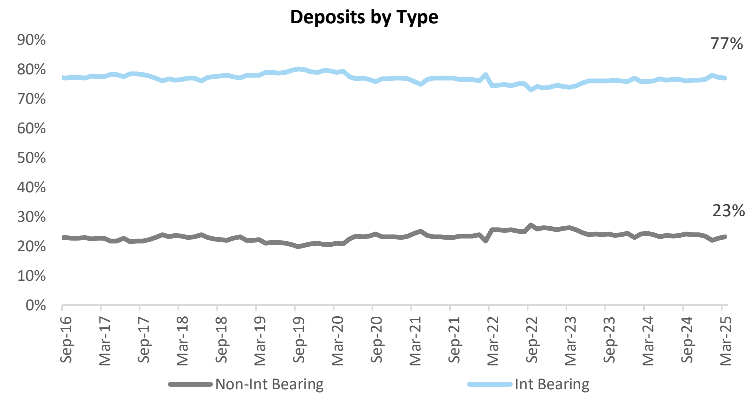


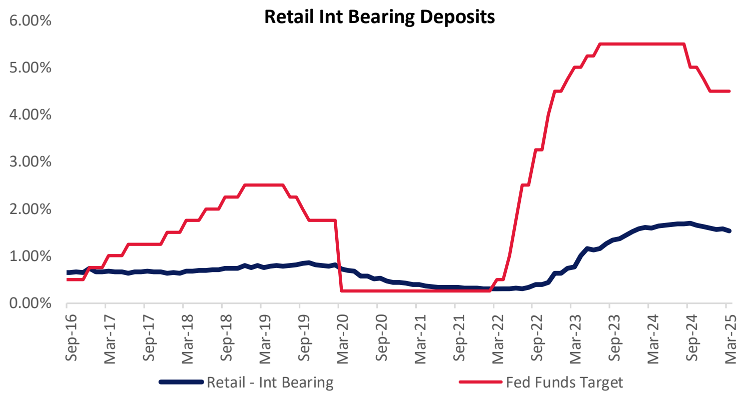
Deposit Costs Trends



Deposit Beta

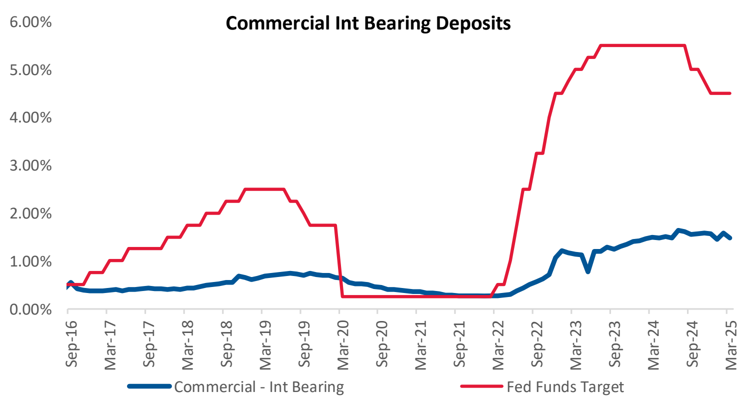
- BPPR's retail and commercial accounts are low beta products and will react more slowly to changes in short-term interest rates
- High beta P.R. public deposits represent 30% of the total deposits
    - P.R. public deposits are linked to market rates but respond with a lag to changes in spot rates
- We expect that higher beta products in Popular U.S. will show similar elasticity to declining rates throughout the cycle

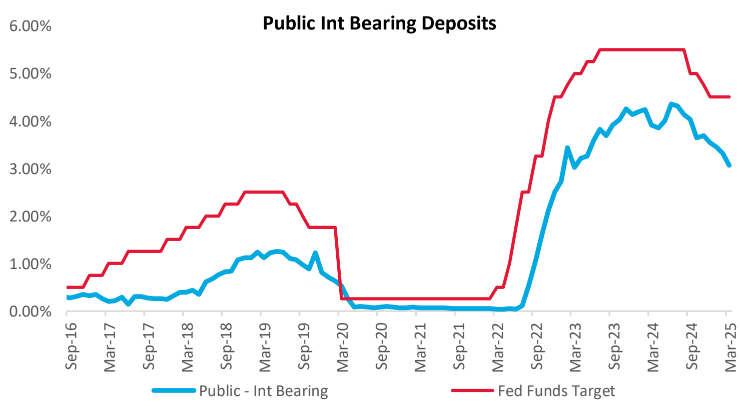




Deposit Mix (by Type)

Deposit Mix	Retail	Commercial	Public	Wholesale
Non Int Bearing	8%	15%	0%	0%
Int Bearing	32%	9%	31%	4%



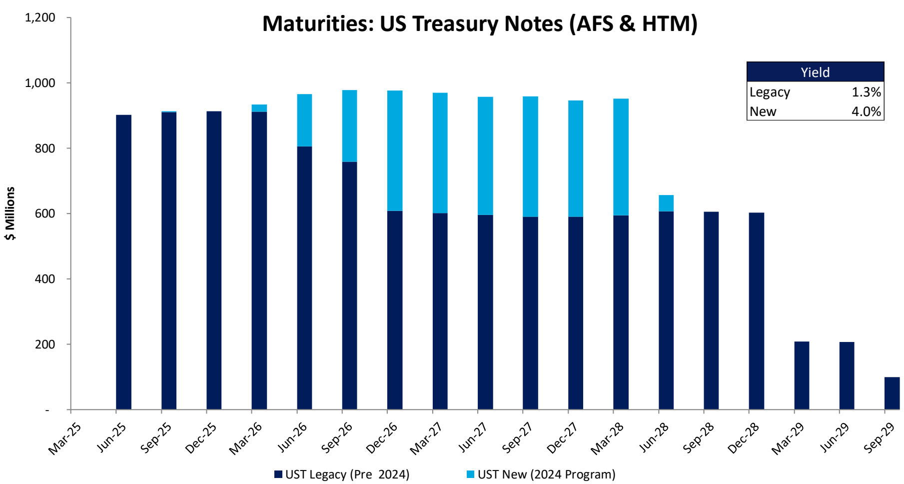


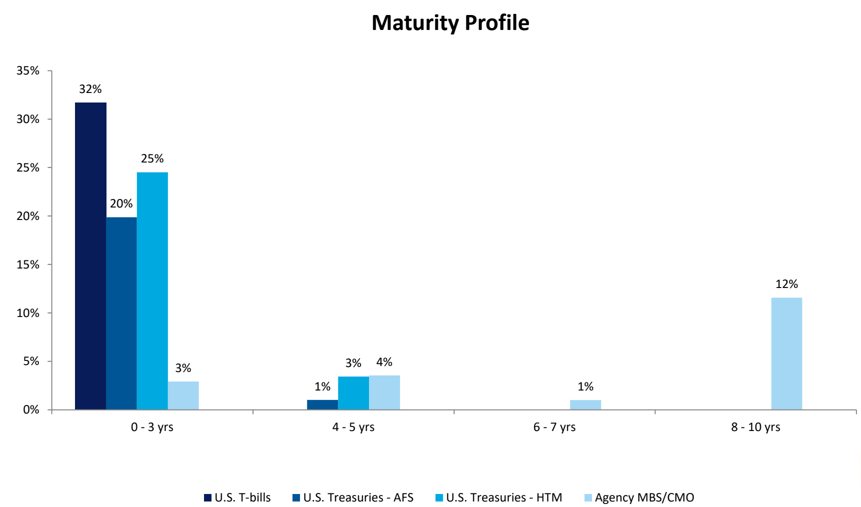
Investment Portfolio

Quarter Highlights:

- Conservative investment portfolio, with the majority invested in short to intermediate U.S. Treasuries, which are tax exempt for P.R. corporations
- Investment portfolio duration 2.1 years; including cash, 1.7 years
- Unrealized loss in the AFS portfolio decreased by $170 million
- Market value of the HTM U.S. Treasuries portfolio stood at $7.6 billion, roughly in line with the book value
- Invested approximately $900 million in short-duration U.S. Treasury notes during Q1 2025, with an average yield of approximately 4.2%

$ in millions		Q1 2025						Variance to Q4 2024	
	Description	Amortized Cost	% of Portfolio	Book Value	Gain / (Loss)	Yield	Maturity / WAL[1]	Amortized Cost	Gain / (Loss)
	Money Markets (Cash at Federal Reserve)	$6,185	18.5%	$6,185	$0	4.4%	-	($187)	$0
AFS	U.S. T-bills	8,602	25.8%	8,602	0	4.2%	0.1	1,091	0
AFS	U.S. Treasuries	5,733	17.0%	5,673	(61)	2.6%	1.4	141	48
AFS	Agency MBS/CMO	6,260	15.6%	5,218	(1,042)	1.8%	7.4	(152)	122
	Total AFS	20,595	58.4%	19,493	(1,102)	3.1%	2.5	1,080	170
HTM	U.S. Treasuries[2]	8,019	22.7%	7,586	(434)	1.4%	2.2	(152)	45
HTM	Other	63	0.2%	63	-	2.0%	13.7	(3)	-
	Total HTM	8,082	22.9%	7,649	(434)	1.4%	2.3	(155)	45
	Total Trading	28	0.1%	28	0	4.9%	5.3	(4)	0
	Total Portfolio	$34,890	100.0%	$33,355	($1,536)	2.9%	2.0	$734	$215





[1] Maturity expressed in years; In the case of mortgage-backed securities and CMO's, it represents the weighted average life of the bonds assuming market consensus prepayment speeds

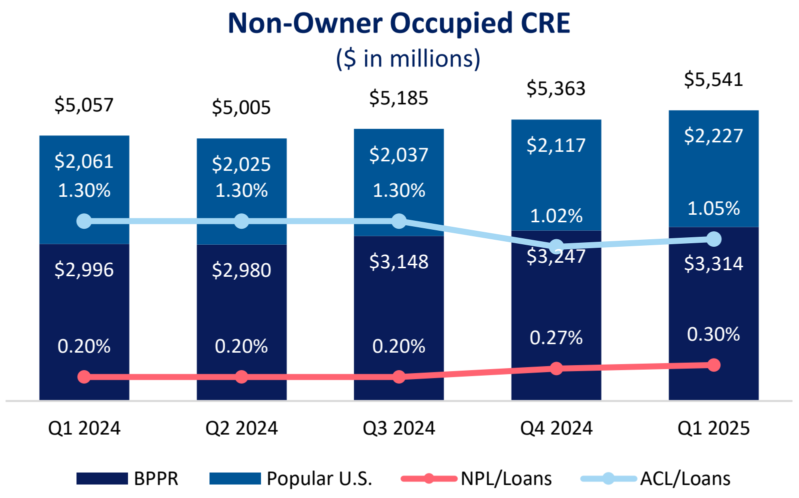
[2] The Book value includes $434 million of unrealized loss in AOCI related to the securities transferred from available-for-sale securities portfolio to the held-to-maturity with an unrealized loss of $873 million at the time of transfer, which will be amortized (back into capital) throughout their remaining life at a rate of approximately 5% per quarter through 2026.

Differences due to rounding

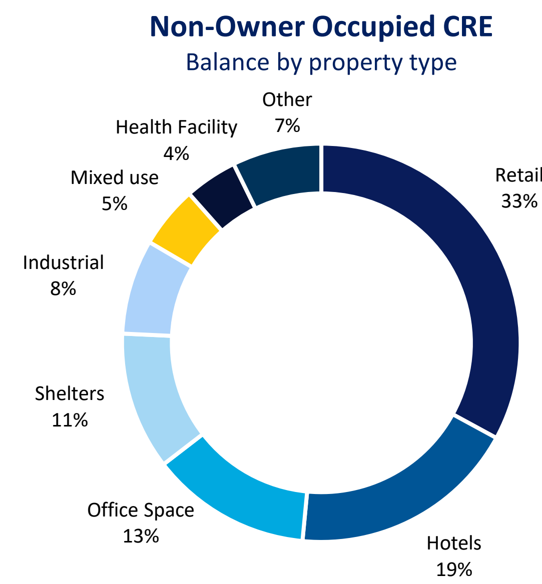
Non-Owner Occupied CRE Portfolio

Highlights:

- Non-Owner Occupied CRE (CRE NOO) mainly in retail, hotels and office space
- Office exposure limited to 1.9% of total loan portfolio and 13% of CRE NOO:
  - Office space mainly in mid-rise properties with diversified tenants across both regions
  - Average loan size at $2.5 million
- Favorable credit risk profile with low level of NCOs, NPLs, criticized and classified loans
- Non-Performing loans flat QoQ at 0.26% of loans
- Allowance for credit losses to loans held-in-portfolio at 1.05%



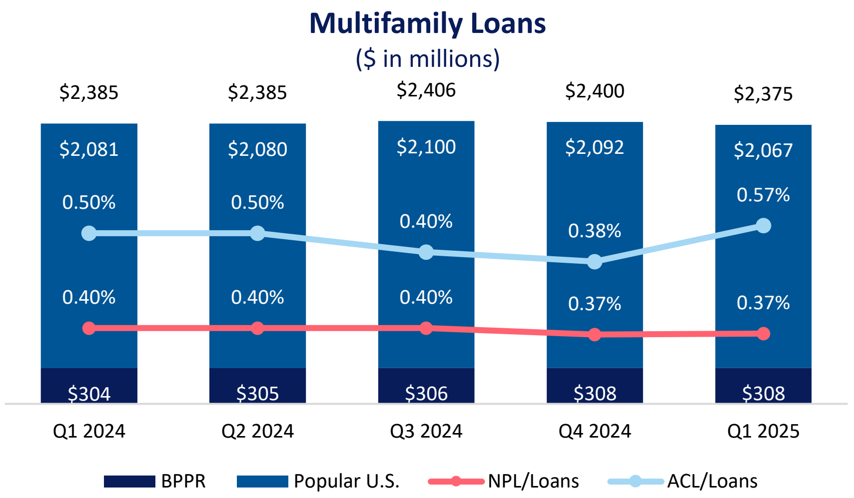
Credit Metrics					
Metric	**Q1 2024**	**Q2 2024**	**Q3 2024**	**Q4 2024**	**Q1 2025**
30-89 DPD/Loans	0.15%	0.14%	0.26%	0.20%	0.07%
NPL/Loans	0.20%	0.17%	0.19%	0.27%	0.26%
NCO Ratio	-0.03%	-0.01%	0.00%	-0.06%	-0.05%
ACL/Loans	1.30%	1.28%	1.30%	1.02%	1.05%
ACL/NPL	635.31%	754.88%	691.89%	377.29%	410.78%
Classified Loans/Loans	2.08%	2.47%	1.34%	3.01%	3.23%



Multifamily Loan Portfolio

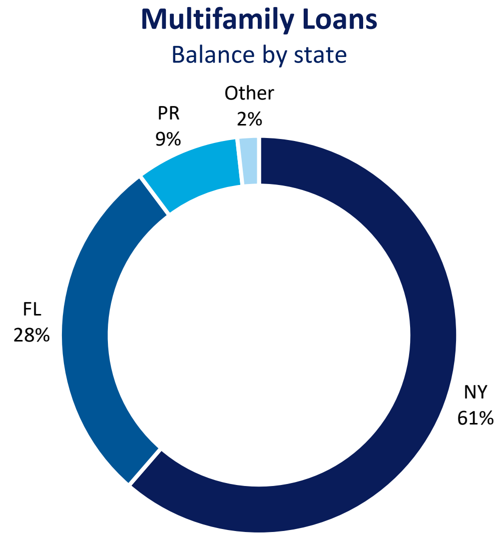
Highlights:

- 87% of the portfolio concentrated in Popular U.S.
- Strong credit risk profile with low levels of delinquency, NCOs and classified loans:
  - 30-89 DPD/Loans at 0.23%
  - Classified loans at 0.97%
  - NCO Ratio 0.0%
- Allowance for credit losses ("ACL") to loans held-in-portfolio at 0.57%
- New York portfolio:
  - $1.5 billion or 3.9% of our total loan portfolio
  - Underwritten based on current rental income at origination
  - No exposure to rent controlled buildings
  - Rent stabilized units represent less than 40% of the total units in the loan portfolio with the majority originated after 2019



Credit Metrics

Metric	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
30-89 DPD/Loans	1.04%	0.13%	0.12%	0.29%	0.23%
NPL/Loans	0.37%	0.38%	0.37%	0.37%	0.37%
NCO Ratio	0.07%	0.00%	0.00%	0.00%	0.00%
ACL/Loans	0.53%	0.47%	0.40%	0.38%	0.57%
ACL/NPL	144.72%	122.28%	109.72%	105.20%	153.90%
Classified Loans/Loans	1.57%	1.12%	1.30%	1.10%	0.97%



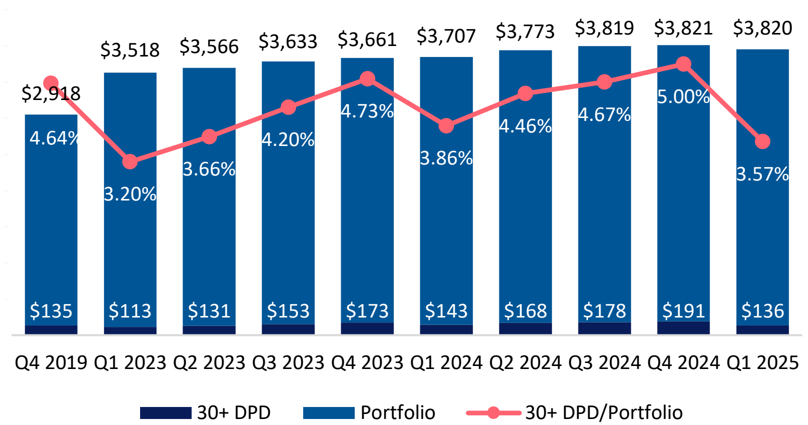
Auto Loan Portfolio

Highlights:

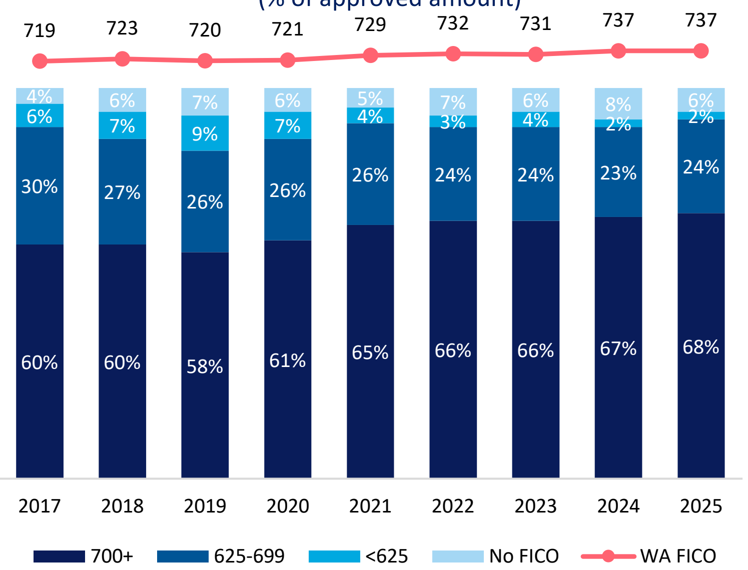
- Improvements in credit quality of originations
- Auto balances have steadily increased since the pandemic
- Delinquency and NCOs at levels below the pre-pandemic benchmark in Q1 2025, reflecting improvements over the prior quarter
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 737
- Q1 2025 originations were approximately a 67%/33% split between new/used auto loans

Delinquency
($in millions)

Avg. 2011-2019	3/31/2025
6.17%	3.57%

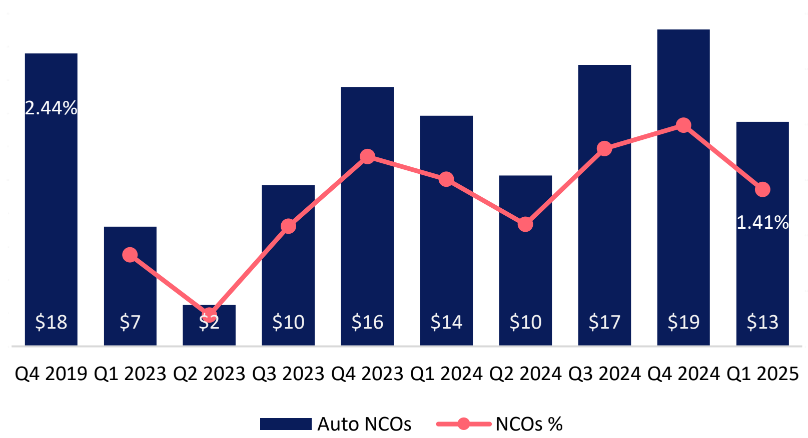


FICO Mix of Originations
(% of approved amount)



NCOs and NCO-to-Loan Ratio
($ in millions)

Avg. 2011-2019	YTD
1.88%	1.41%



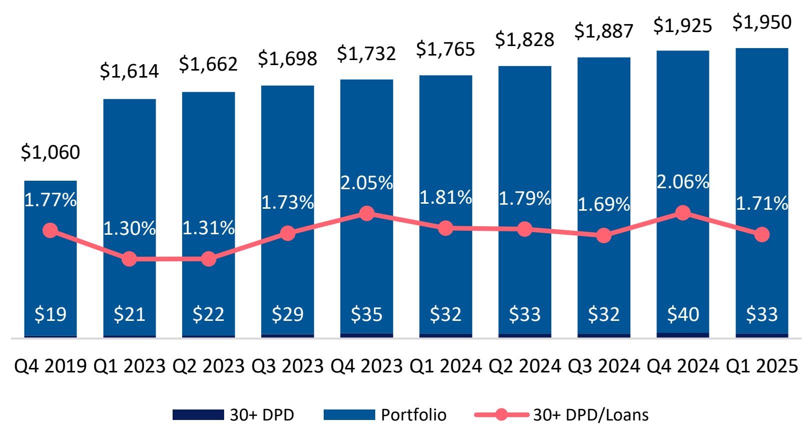
Auto Lease Portfolio

Highlights:

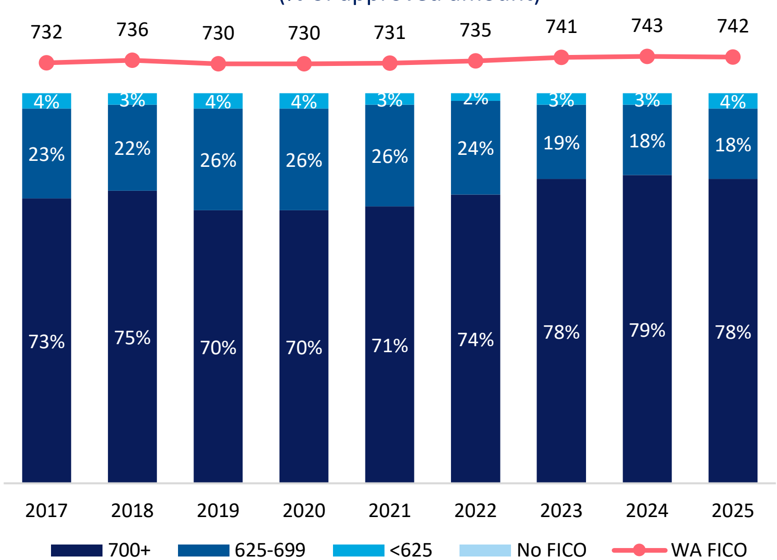
- Auto lease balances have grown steadily since the pandemic
- Delinquency at levels below the pre-pandemic benchmark in Q1 2025, reflecting improvements over the prior quarter
- NCO s continue at above pre-pandemic benchmark, but showed improvements over the prior quarter
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 742

Delinquency
($in millions)

Avg. 2011-2019	3/31/2025
2.06%	1.71%

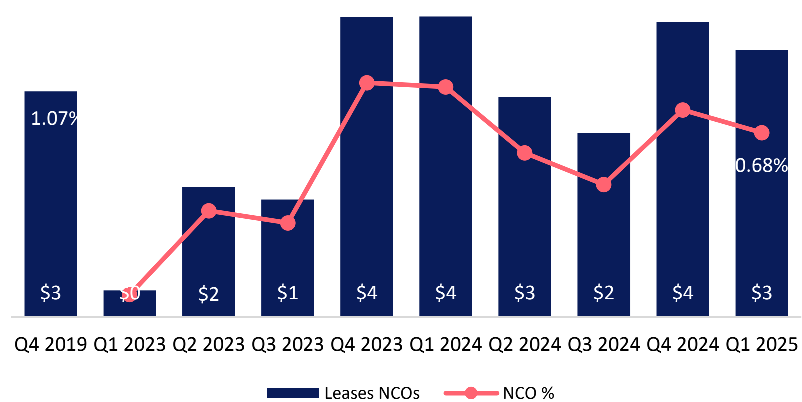


FICO Mix of Originations
(% of approved amount)



NCOs and NCO-to-Loan Ratio
($ in millions)

Avg. 2011-2019	YTD
0.65%	0.68%



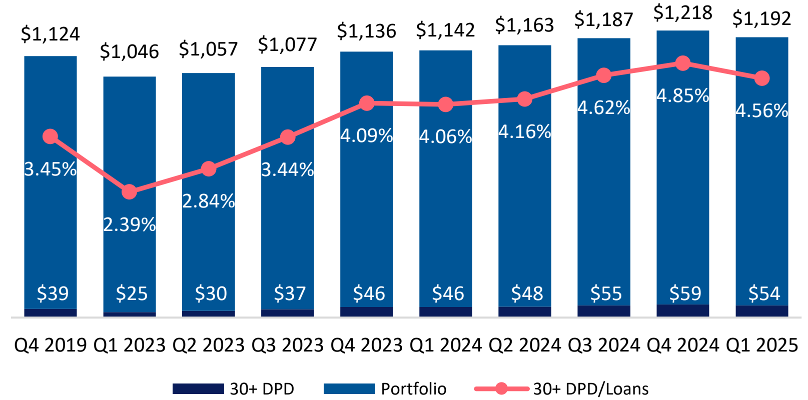
Credit Card Portfolio

Highlights:

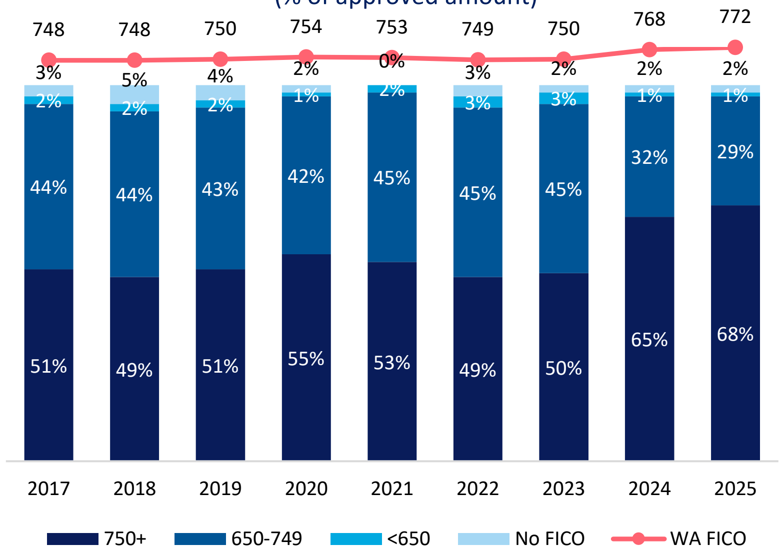
- Improvements in credit quality of originations
- Balances continue to increase due to higher originations and increased usage post pandemic
- Although delinquency and NCOs have surpassed the pre-pandemic benchmark, Q1 2025 metrics showed improvements when compared to the previous quarter
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 772

Delinquency
($in millions)

Avg. 2011-2019	3/31/2025
3.74%	4.56%

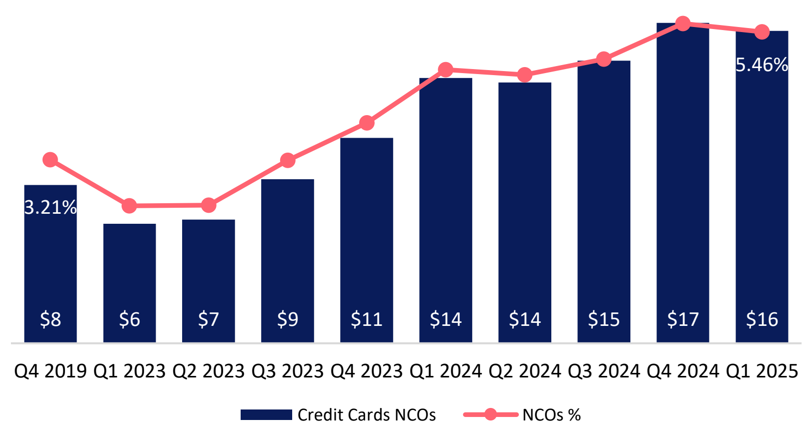


FICO Mix of Originations
(% of approved amount)



NCOs and NCO-to-Loan Ratio
($in millions)

Avg. 2011-2019	YTD
3.67%	5.46%



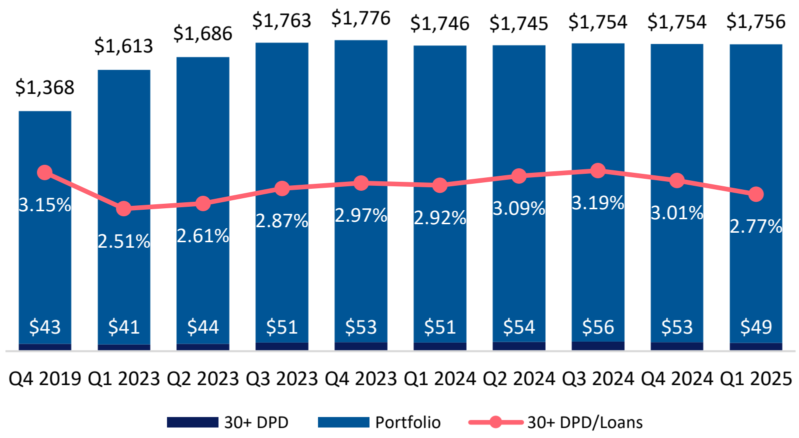
P.R. Personal Loan Portfolio

Highlights:

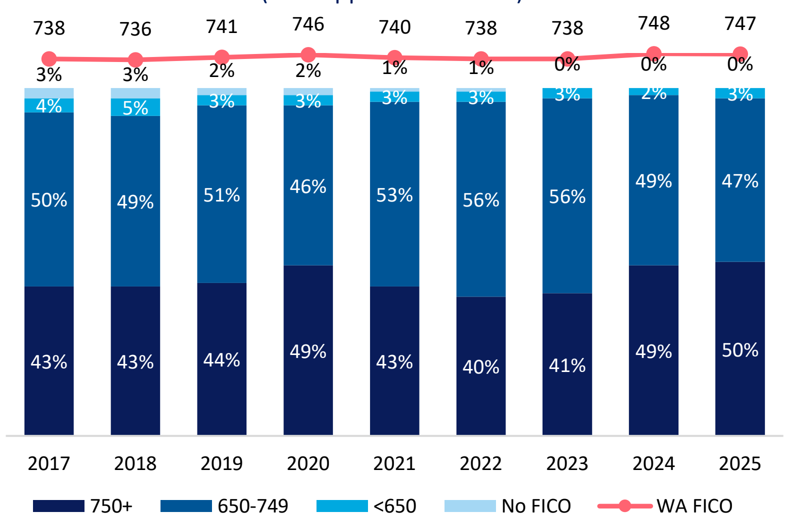
- Improvements in credit quality of originations
- Portfolio balances have been increasing since the pandemic, but at a slower pace since 2024 due to tightening measures
- Delinquency remained below the pre-pandemic average benchmark
- NCOs gradually increased during the prior quarters, but returned to levels comparable to the pre-pandemic benchmark during Q1 2025
- FICO mix of originations robust, with weighted-average FICO scores of 747 in recent vintages

Delinquency
($ in millions)

Avg. 2011-2019	3/31/2025
3.61%	2.77%

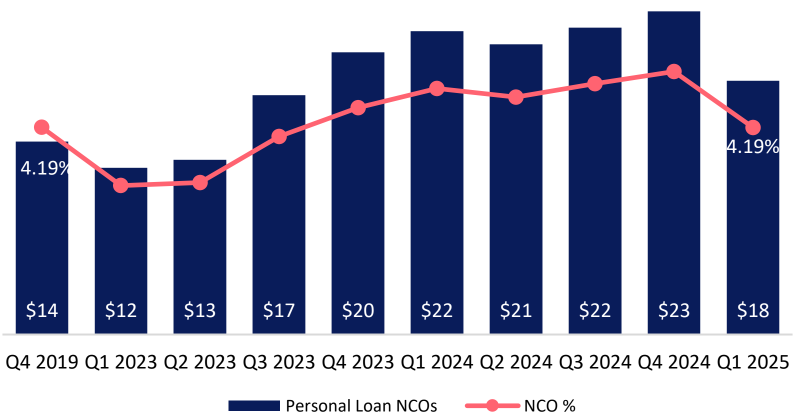


FICO Mix of Originations
(% of approved amount)



NCOs and NCO- to Loan Ratio
($ in millions)

Avg. 2011-2019	YTD
2.53%	4.19%



P.R. Public Sector Exposure

The Corporation does not own any loans issued by the P.R. central government or its public corporations. As of March 31, 2025, our direct exposure to P.R. municipalities increased $26 million to $362 million.

Municipalities

Obligations of municipalities are backed by real and personal property taxes, municipal excise taxes, and/or a percentage of the sales and use tax

Indirect Exposure

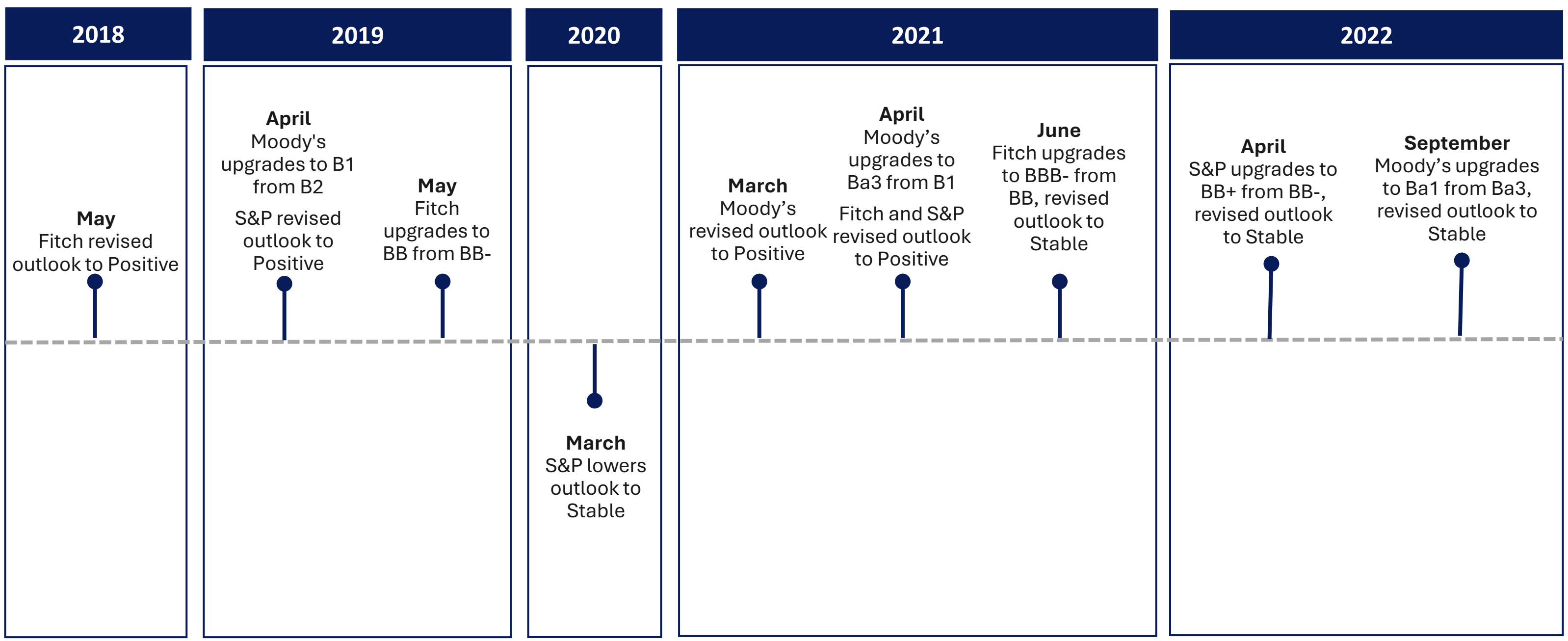
Indirect exposure includes loans or securities that are payable by non-governmental entities, but which carry a government guarantee to cover any shortfall in collateral in the event of borrower default. Majority are single-family mortgage related

Outstanding P.R. Government Exposure

($ in millions)	Loans	Securities	Total
Municipalities	$ 351	$ 11	$ 362
Indirect Exposure	$ 172	$ 44	$ 216

Popular’s Credit Ratings

Senior Unsecured Ratings		
Fitch	BBB-	Stable Outlook
S&P	BB+	Stable Outlook
Moody’s	Ba1	Stable Outlook



Investor Presentation

First Quarter 2025

POPULAR®