

Investor Presentation

Third Quarter 2024



Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including without limitation those regarding Popular’s business, financial condition, results of operations and future plans, objectives, performance, earnings and expenses. These statements are not guarantees of future performance, are based on the current expectations of Popular, Inc.’s (the “Corporation”) management and, by their nature, involve risks, uncertainties, estimates and assumptions. Potential factors, some of which are beyond the Corporation’s control, could cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. More information on the risks and important factors that could affect the Corporation’s future results and financial condition is included in our Form 10-K for the year ended December 31, 2023, our Form 10-Q for the quarters ended March 31, 2024 and June 30, 2024, and the Form 10-Q for the quarter ended September 30, 2024 to be filed with the Securities and Exchange Commission. Our filings are available on the Corporation’s website (www.popular.com) and on the Securities and Exchange Commission website (www.sec.gov). The Corporation assumes no obligation to update or revise any forward-looking statements which speak as of their respective dates.

Q3 2024 Highlights

Financial Highlights

(\$ in millions, except per share information)

Income Statement	Q3 2024	Q2 2024	Change	Q3 2023
Net Income	\$ 155	\$ 178	\$ (23)	\$ 137
Net Interest Margin (NIM)	3.24%	3.22%	0.02%	3.07%
Net Interest Margin FTE ¹	3.47%	3.48%	(0.01%)	3.24%
Total Deposit Costs	2.16%	2.10%	0.06%	1.84%
EPS	\$ 2.16	\$ 2.47	\$ (0.31)	\$ 1.90
Financial Ratios				
ROA	0.84%	0.97%	(0.13%)	0.75%
ROTCE	9.98%	11.77%	(1.79%)	9.36%
Ending Balances				
Loans Held in Portfolio	\$36,195	\$35,592	\$ 603	\$34,029
Total Assets	71,323	72,845	(1,522)	69,737
Total Deposits	63,669	65,531	(1,862)	63,338
Borrowings	974	1,047	(73)	1,098
Credit Quality				
Non-Performing Loans (NPLs)	\$ 361	\$ 342	\$ 19	\$ 362
NPL Ratio	1.00%	0.96%	0.04%	1.06%
NCO Ratio	0.65%	0.61%	0.04%	0.39%
ACL-NPL Ratio	206%	214%	(8.00%)	197%
Capital				
Common Equity Tier 1	16.42%	16.48%	(0.06%)	16.81%
Tangible Book Value Per Share	\$ 69.04	\$ 62.71	\$ 6.33	\$ 50.20

Quarter Highlights

Highlights:

- Net income of \$155 million, decreased \$23 million, mainly driven by the provision for credit losses which increased \$25 million
- Net interest income increased \$4 million to \$572 million
- Net interest margin expanded 2 bps to 3.24%
- Loans held in portfolio grew \$603 million or 1.7%, driven by commercial loans
- Total deposits decreased \$1.9 billion or 2.9%, mainly in BPPR; Average deposits decreased \$519.9 million or 0.80%
- Credit quality metrics remained stable:
 - NPLs increased \$19 million to \$361 million; NPL ratio at 1.0%
 - NCO ratio at 0.65%
- Repurchased 599,096 shares of common stock at an average price of \$98.11
- Common Equity Tier 1 capital ratio decreased 6 bps to 16.42%
- Tangible book value per share increased \$6.33 to \$69.04

Business Highlights

BPPR

(\$ in millions)	Q3 2024	Q2 2024	Change	Q3 2023
Loans Held in Portfolio	\$ 25,694	\$ 25,111	\$ 583	\$23,729
P.R. Government Deposits	18,716	19,722	(1,006)	17,750
Total Deposits	52,701	54,548	(1,847)	53,389
Borrowings	105	127	(22)	108
Net Interest Margin	3.41%	3.40%	0.01%	3.14%
Total Deposit Cost	1.89%	1.83%	0.06%	1.68%

Highlights:

- Loans held in portfolio grew \$583 million:
 - commercial and construction loans increased \$336 million
 - auto loans and leases increased \$105 million
 - mortgage loans increased \$104 million
 - credit card balances increased \$24 million
 - consumer and personal loans increased \$13 million
- Total deposits decreased \$1.8 billion, including a \$1.0 billion reduction in P.R. government deposits
- NIM increased 1 bp to 3.41%, driven by higher loan volumes and yields
- Total deposit cost increased 6 bps to 1.89%, mainly due to P.R. government deposits

Popular U.S.

(\$ in millions)	Q3 2024	Q2 2024	Change	Q3 2023
Loans Held in Portfolio	\$ 10,469	\$ 10,448	\$ 21	\$ 10,267
Total Deposits	11,891	11,861	30	10,302
Borrowings	276	327	(51)	398
Net Interest Margin	2.73%	2.60%	0.13%	2.90%
Total Deposit Cost	3.35%	3.43%	(0.08%)	2.84%

Highlights:

- Loans held in portfolio grew \$21 million:
 - commercial and construction loans increased \$27 million
 - mortgage loans increased \$5 million
 - consumer loans decreased \$11 million
- Total deposits increased \$30 million, driven by time deposits
- NIM expanded 13 bps to 2.73%
- Total deposit cost decreased 8 bps to 3.35%, driven by a reduction in the cost of intercompany deposits

Financial Summary

Quarterly Results and Variances (unaudited)			
(\$ in thousands, except EPS)	Q3 2024	Q2 2024	Variance
Net interest income	\$ 572,473	\$ 568,312	\$ 4,161
Provision for credit losses	71,448	46,794	24,654
Net interest income after provision for credit losses	\$ 501,025	\$ 521,518	\$ (20,493)
Service charges on deposits	38,315	37,526	789
Other service fees	98,748	96,863	1,885
Mortgage banking activities	2,670	5,723	(3,053)
Other non-interest income	24,349	26,194	(1,845)
Total non-interest income	\$ 164,082	\$ 166,306	\$ (2,224)
Personnel costs	201,856	197,424	4,432
Net occupancy expenses	28,031	27,692	339
Equipment expenses	9,349	9,662	(313)
Professional fees	26,708	37,744	(11,036)
Technology and software expenses	88,452	79,752	8,700
Processing and transactional services	34,320	39,096	(4,776)
Business promotion	25,637	25,449	188
Deposit insurance	10,433	10,581	(148)
Other real estate owned (OREO) income	(2,674)	(5,750)	3,076
Other operating expenses	45,209	47,926	(2,717)
Total operating expenses	\$ 467,321	\$ 469,576	\$ (2,255)
Income before income tax	197,786	218,248	(20,462)
Income tax expense	42,463	40,459	2,004
Net income	\$ 155,323	\$ 177,789	\$ (22,466)
EPS	\$ 2.16	\$ 2.47	\$ (0.31)
ROTCE	9.98%	11.77%	(1.79%)

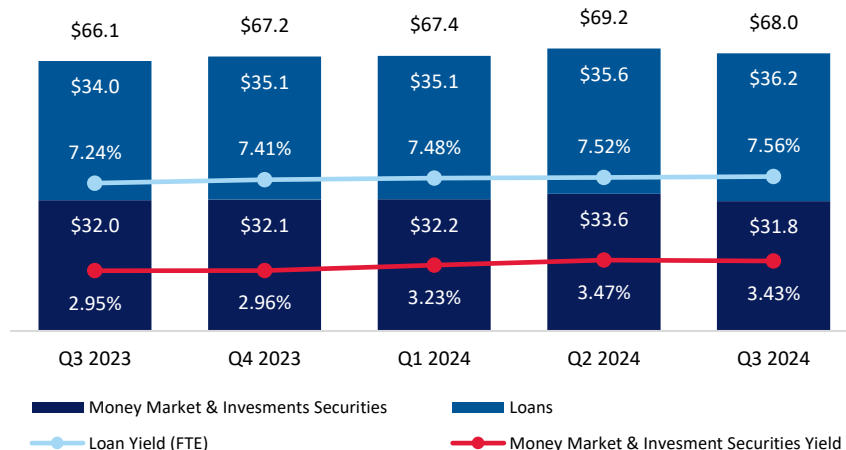
Net Interest Margin Dynamics

Quarter Highlights:

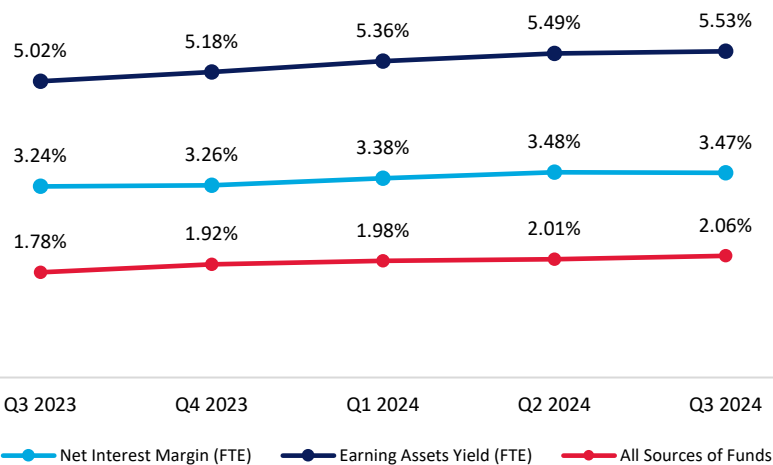
- Total earning assets decreased by \$1.2 billion:
 - \$1.8 billion lower money market and investment securities, partially offset by \$603 million higher loan balances
 - Money market and investment securities represent 47% of earning assets
- \$1.9 billion lower deposit balances
- Net interest margin increased 2 bps to 3.24%
- FTE² net interest margin of 3.47%, a decrease of 1 bp
 - Earning assets yield FTE² increased by 4 bps, driven by loan portfolio growth
 - FTE loan yield increased 4 bps to 7.56%
 - Total deposit costs increased 6 bps to 2.16%

Earning Assets

(ending balances, \$ in billions)¹

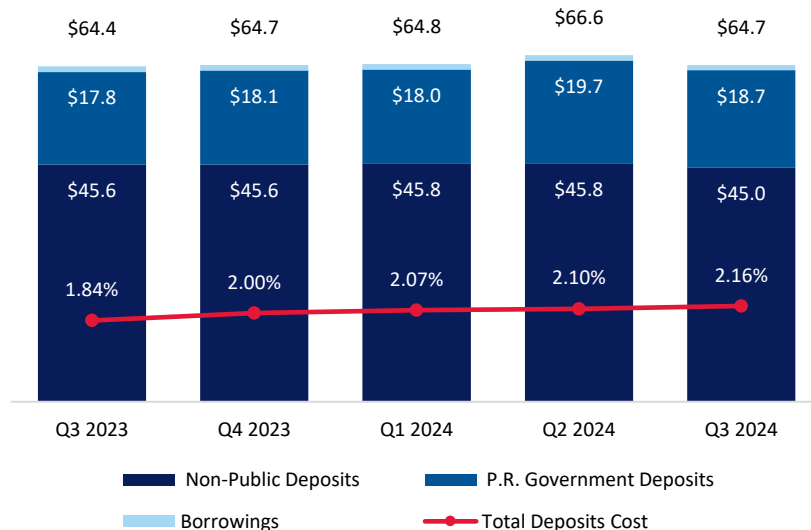


NIM (FTE), Earning Assets Yield (FTE) and Cost of Funds



Sources of Funds

(ending balances, \$ in billions)¹



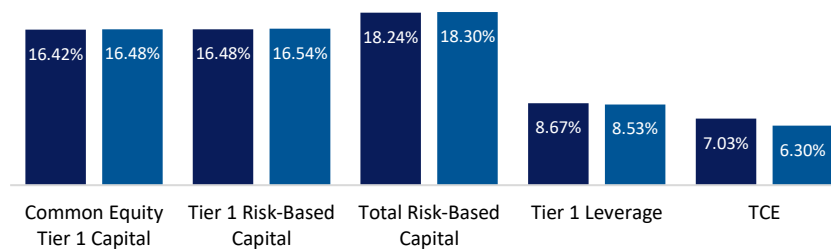
Capital

Quarter Highlights:

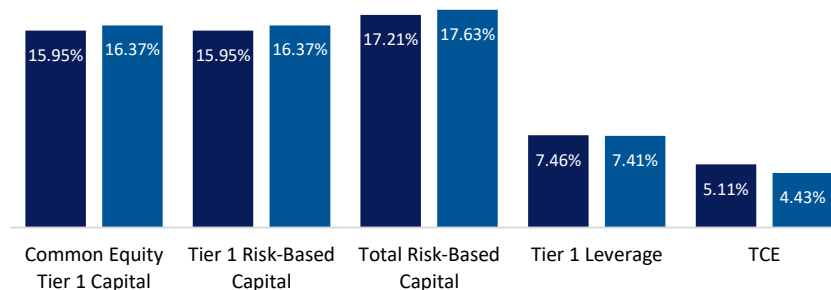
- Leverage ratio increased 14 bps to 8.67%; ratio impacted by a high proportion of zero-risk weighted assets on the balance sheet, which represented 40% of total assets
- Common Equity Tier 1 of 16.48%, decreased 6 bps
- TCE ratio¹ at 7.03% compared to 6.30% in Q2 2024; Tangible book value per share at \$69.04 compared to \$62.71 in Q2 2024
- Return on average tangible common equity approximately 10.0%
- Repurchased 599,096 shares of common stock at an average price of \$98.11

Popular, Inc.

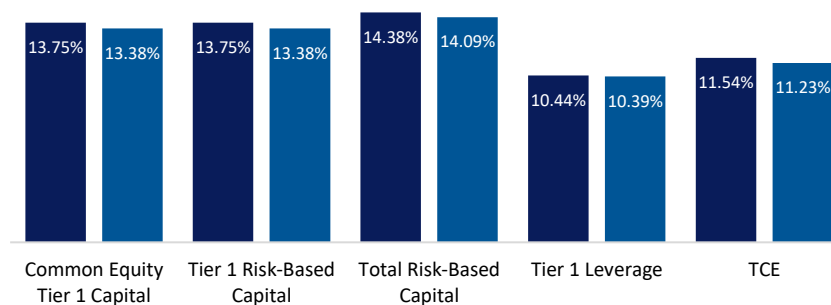
■ Q3 2024 ■ Q2 2024



BPPR



Popular U.S.

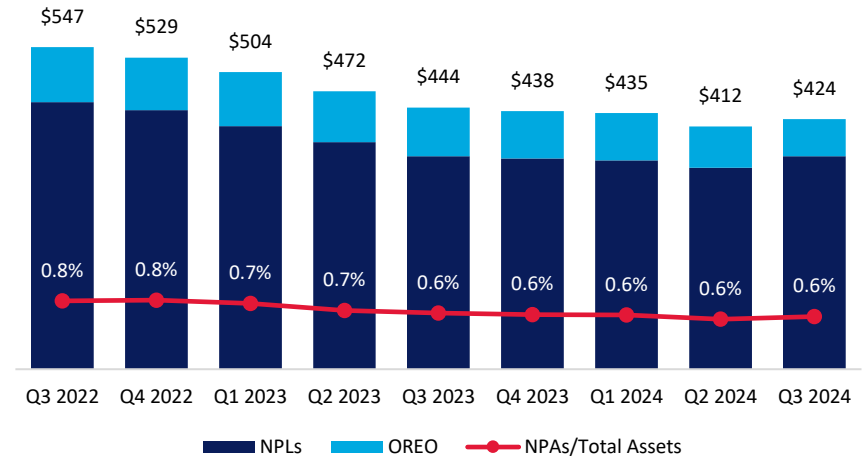


Non-Performing Assets

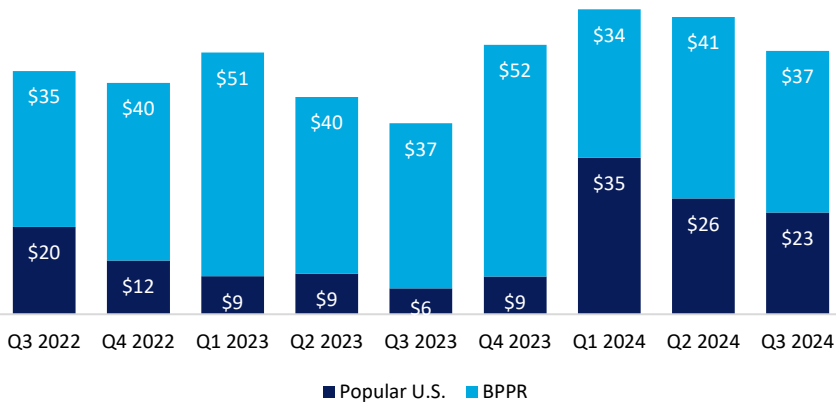
Quarter Highlights:

- Non-Performing Loans (NPLs) increased \$19 million:
 - NPLs inflows decreased \$7 million
 - BPPR NPLs increased \$2 million to \$289 million, or 1.1% of loans
 - Popular U.S. NPLs increased \$18 million to \$73 million, or 0.7% of loans, driven by a single \$17 million mortgage loan
- Non-Performing Assets (NPAs) increased \$12 million
- OREO assets decreased \$7 million

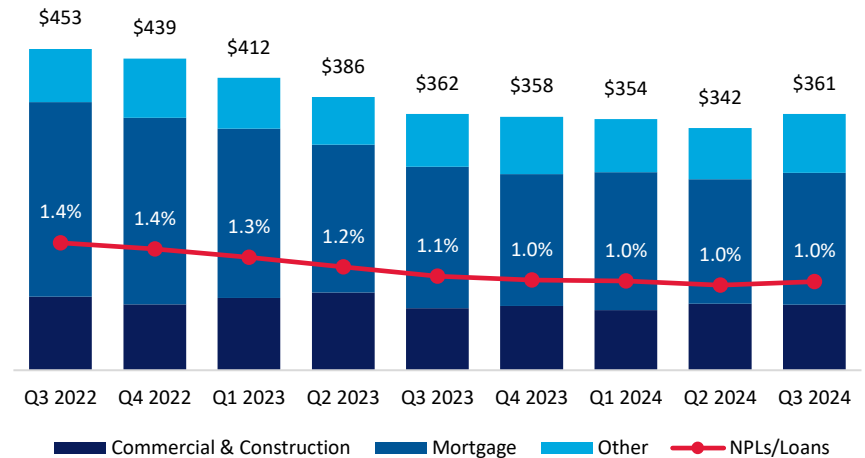
Non-Performing Assets (\$ in millions)



Total NPL Inflows (\$ in millions)



Non-Performing Loans (\$ in millions)



NCOs and Allowance for Credit Losses

Quarter Highlights:

- NCO ratio increased 4 bps to 0.65%
- NCOs increased \$5 million to \$59 million
- BPPR NCOs increased \$5 million to \$55 million:
 - Consumer increased \$9 million
 - Commercial decreased \$2 million
 - Construction decreased \$1 million
- Popular U.S. NCOs flat QoQ
- ACL at \$744 million, increased \$14 million
- ACL-to-Loans ratio at 2.06% vs. 2.05%
- ACL-to-NPLs at 206% vs. 214%

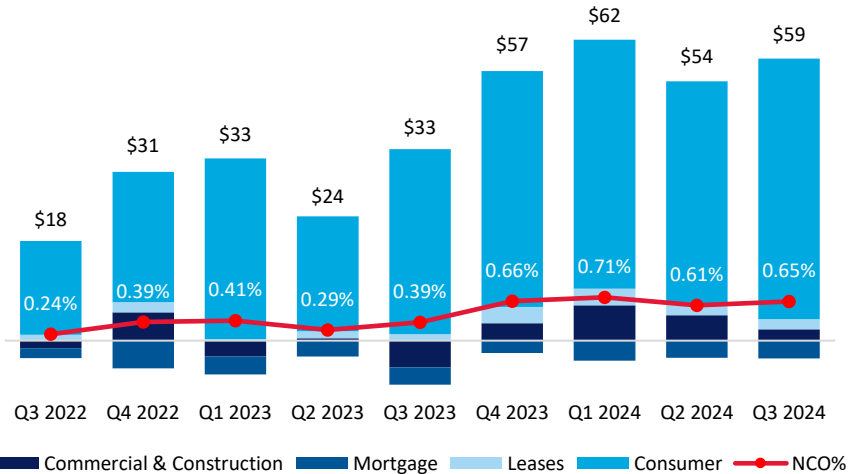
Allowance for Credit Losses

(\$ in millions)

Portfolios	Reserve		Reserve		Balance	ACL/Loan
	Balance	Build	Balance	Build		
	Q4 2023	(Release)	Q2 2024	(Release)	Q3 2024	Q3 2024
Commercial	\$ 271	\$ 2	\$ 273	\$ 7	\$ 279	1.46%
Mortgage	83	-	83	(1)	82	1.02%
Leases	10	4	14	2	16	0.84%
Consumer:	365	(7)	358	9	367	5.16%
<i>Credit Cards</i>	80	6	86	7	93	7.81%
<i>Personal Loans</i>	120	(11)	109	(3)	106	5.48%
<i>Auto</i>	158	(1)	157	5	161	4.23%
<i>Other</i>	7	(1)	6	-	7	3.73%
Total ACL	\$ 729	\$ (1)	\$ 728	\$ 17	\$ 744	2.06%

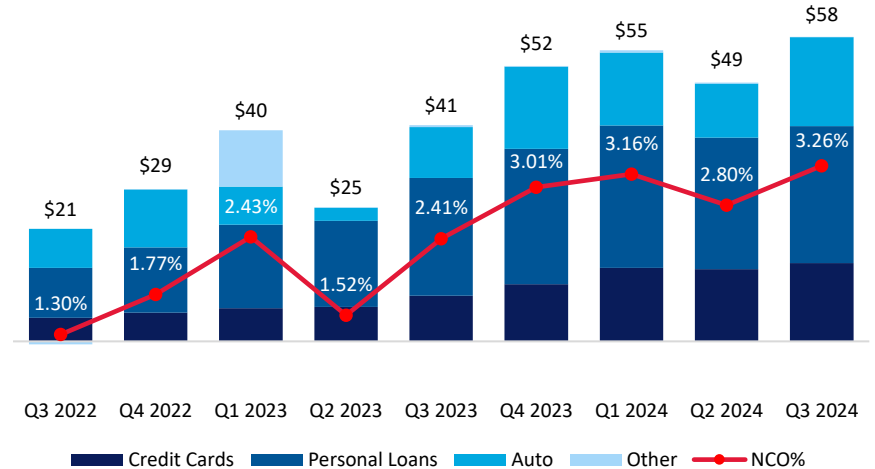
NCOs and NCO-to-Loans Ratio

(\$ in millions)



Consumer NCOs by Segment

(\$ in millions)



Allowance for Credit Losses – Q3 2024

ACL Movement:

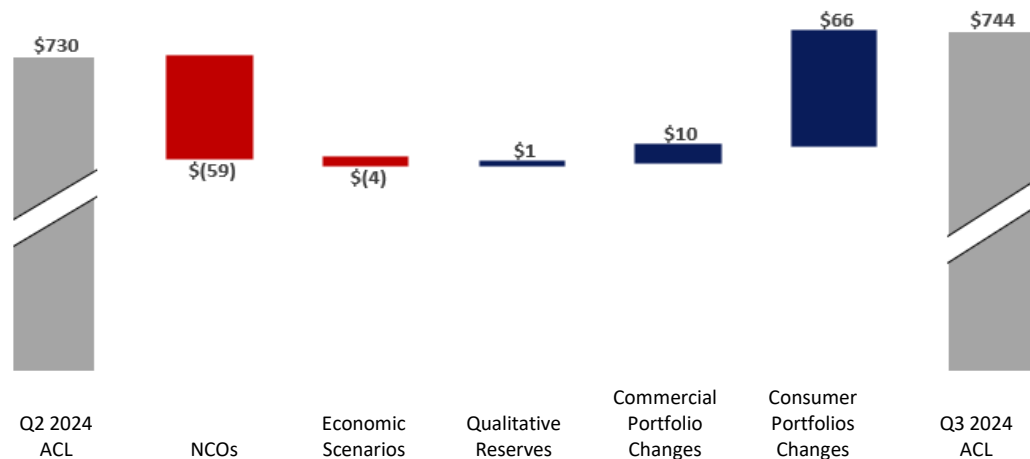
- Moody's economic scenario shows a deceleration in P.R. economic activity during 2024, in part driven by a reduction in the P.R. Economic Activity Index¹
- Economic scenario variance in the ACL mainly driven by changes in the P.R. home price index
- Commercial portfolio changes driven by loan growth
- Consumer portfolio ACL variance reflects the impact of recent loss history

Economic Scenarios:

- Baseline scenario assigned the highest probability, followed by the S3 (pessimistic) scenario
- 2024 annualized GDP growth (baseline):
 - P.R. decreased to (0.90%) from 0.57%
 - U.S. increased to 2.57% from 2.53%
- 2024 forecasted average unemployment rate (baseline):
 - P.R. and U.S. remained consistent with previous forecast at 5.84% and 4.03%, respectively

ACL Movement

(\$ in millions)



Economic Activity Projections			
U.S.	2024	2025	
2Q24 Baseline	2.53%	1.74%	
S1 - Stronger Growth	2.91%	3.34%	
S3 - Recession	1.52%	(1.37%)	
3Q24 Baseline	2.57%	1.73%	
S1 - Stronger Growth	2.73%	3.31%	
S3 - Recession	2.25%	(1.53%)	
P.R.			
2Q24 Baseline	0.57%	0.30%	
S1 - Stronger Growth	0.73%	0.76%	
S3 - Recession	0.15%	(0.69%)	
3Q24 Baseline	(0.90%)	1.01%	
S1 - Stronger Growth	(0.83%)	1.55%	
S3 - Recession	(1.03%)	(0.17%)	

Unemployment Rates Projections			
U.S.	2024	2025	
2Q24 Baseline	3.95%	4.07%	
S1 - Stronger Growth	3.61%	3.12%	
S3 - Recession	5.04%	7.53%	
3Q24 Baseline	4.03%	4.08%	
S1 - Stronger Growth	3.90%	3.14%	
S3 - Recession	4.47%	7.58%	
P.R.			
2Q24 Baseline	5.82%	5.91%	
S1 - Stronger Growth	5.63%	5.39%	
S3 - Recession	6.34%	7.49%	
3Q24 Baseline	5.84%	5.89%	
S1 - Stronger Growth	5.78%	5.38%	
S3 - Recession	6.05%	7.48%	

Driving Value

Franchise

Market leader in Puerto Rico

- Substantial liquidity with diversified deposit base
- Well-positioned to take advantage of ongoing economic growth
- Focused on customer service supported by broad branch network
- Differentiated omnichannel experience
- Diversified fee income
- Strong risk-adjusted loan margins driven by a well-diversified portfolio

Mainland U.S. banking operation provides geographic diversification

- Commercial led strategy directed at small and medium sized businesses
- National niche banking focused on homeowners' associations, healthcare and non-profit organizations
- Branch footprint in South Florida and New York Metro

Transformation

- Broad-based multi-year, digital, technological and business process transformation
- Implement more agile and efficient business processes across the entire company
- Unlock opportunity for growth in our primary market and within our existing customer base

2024 Results Guidance

	January 2024 Original Guidance	October 2024 Guidance
Net Interest Income	9%-13% increase for the year	1.5%-2% increase in the fourth quarter of 2024; 6%-7% increase for the year
Non-Interest Income	\$160-\$165 million per quarter	\$160-\$165 million per quarter
NCOs	65-85 bps annualized	At the low end of the 65-85 bps annualized range
Operating Expenses	\$1.89- \$1.95 billion for the year	Approximately \$1.91 billion for the year
Effective Tax Rate	19%-23% for the year	23% for the year
Loan Growth	3%-6% for the year	Approximately 4% for the year

Footnotes

Slide 3:

- (1) Fully taxable equivalent (“FTE”) net interest margin represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed with the U.S. Securities and Exchange Commission for the applicable periods for a GAAP to non-GAAP reconciliation.

Slide 6:

- (1) Balances are as of end of period.
- (2) Fully taxable equivalent (“FTE”) net interest margin represents a non-GAAP financial measure. See the Corporation's earnings press release, Form 10-Q and Form 10-K filed with the U.S. Securities and Exchange Commission for the applicable periods for a GAAP to non-GAAP reconciliation.

Slide 7:

- (1) TCE ratio is defined as the ratio of tangible common equity to tangible assets.

Slide 10:

- (1) P.R. Economic Activity Index published by the Economic Development Bank of Puerto Rico.

Investor Presentation

Third Quarter 2024

Appendix

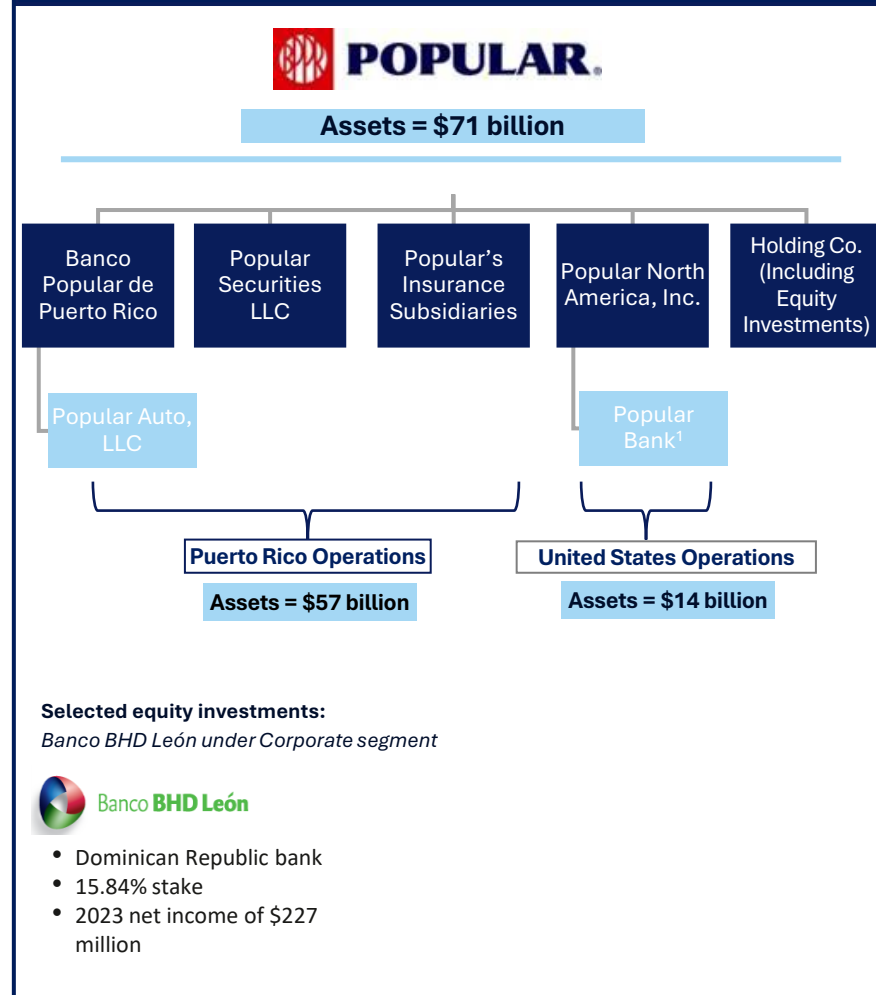


Corporate Structure

Franchise

Industry	Financial Services
Headquarters	San Juan, Puerto Rico
Assets	\$71 billion (among top 50 BHCs in the U.S.)
Loans	\$36 billion
Deposits	\$64 billion
Banking branches	153 in Puerto Rico, 40 in the U.S. (28 in New York and New Jersey and 12 in Florida) and 9 in the U.S. and British Virgin Islands
NASDAQ ticker symbol	BPOP
Market Cap	\$7.2 billion

Summary Corporate Structure



Q3 2024 vs Q2 2024 Business Segments

Financial Results	BPPR		
	Q3 2024	Q2 2024	Variance
(Unaudited) (\$ in millions)			
Net interest income	\$ 488	\$ 489	\$ (1)
Provision for credit losses	78	51	27
Net interest income after provision for credit losses	410	438	(28)
Non-interest income	149	153	(4)
Operating expenses	403	400	3
Income before income tax	156	191	(35)
Income tax (benefit) expense	30	34	(4)
Net income	\$ 126	\$ 157	\$ (31)

Popular U.S.		
Q3 2024	Q2 2024	Variance
\$ 93	\$ 86	\$ 7
(6)	(3)	(3)
99	89	10
7	6	1
65	69	(4)
41	26	15
12	8	4
\$ 29	\$ 18	\$ 11

Balance Sheet Highlights	BPPR		
	Q3 2024	Q2 2024	Variance
(Unaudited) (\$ in millions)			
Total assets	\$ 56,907	\$ 58,466	\$ (1,559)
Total loans HIP	25,694	25,111	583
Total deposits	52,701	54,548	(1,847)

Popular U.S.		
Q3 2024	Q2 2024	Variance
\$ 14,306	\$ 14,288	\$ 18
10,469	10,448	21
11,891	11,861	30

Asset Quality	BPPR		
	Q3 2024	Q2 2024	Variance
Non-performing loans held-in-portfolio (HIP) / Total loans (HIP)	1.12%	1.14%	(0.02%)
Non-performing assets / Total assets	0.62%	0.61%	0.01%
Allowance for credit losses / Total loans (HIP)	2.59%	2.56%	0.03%

Popular U.S.		
Q3 2024	Q2 2024	Variance
0.69%	0.53%	0.16%
0.51%	0.39%	0.12%
0.75%	0.83%	(0.08%)

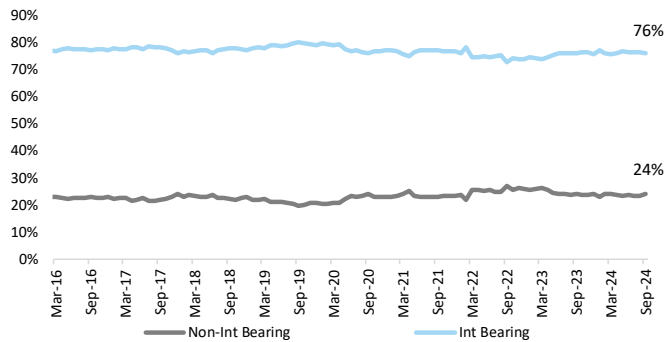
Net interest margin	3.41%	3.40%	0.01%
----------------------------	-------	-------	-------

2.73%	2.60%	0.13%
-------	-------	-------

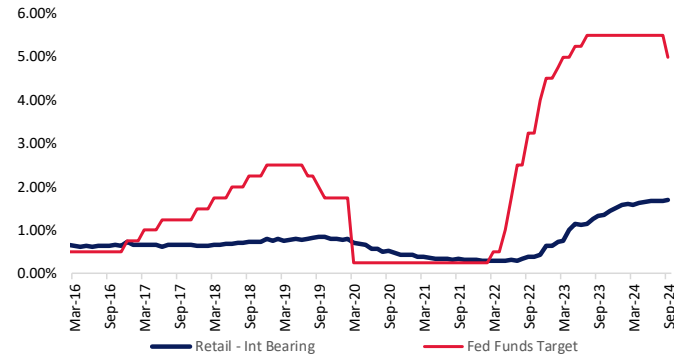
Deposit Mix and Historical Beta

- With the rate cycle transitioning, we expect higher beta products (mainly in the U.S.) to respond to rate reductions with similar elasticity to declining rates, subject to competitive market dynamics
- Lower beta products include P.R. retail and commercial deposits and should be slower to react given their current rates
- High beta public sector deposits account for 30% of total deposits
 - P.R. government deposits are market linked but reprice with a lag to current market rates

Deposits by Type



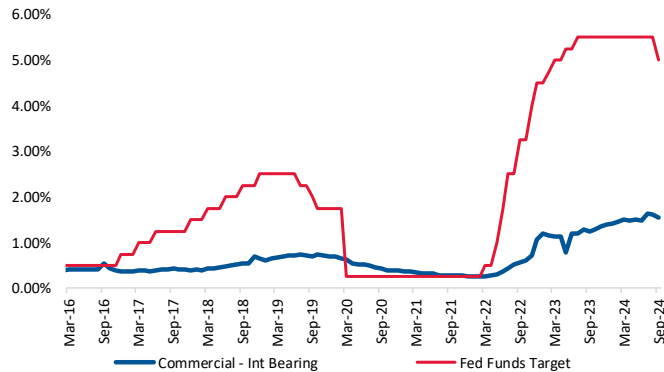
Retail Interest Bearing Deposits



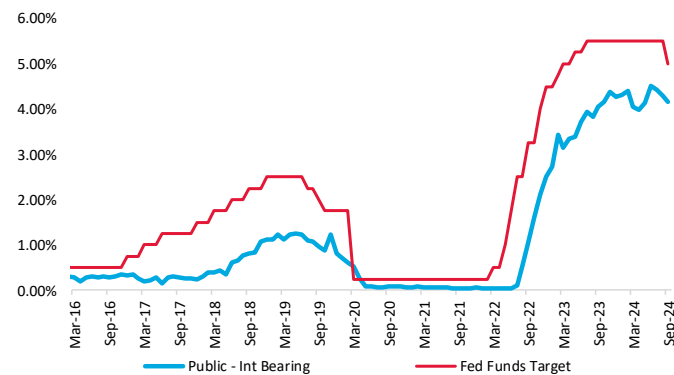
Deposit Mix (by Type)

	Retail	Commercial	Public	Wholesale
Non Int Bearing	9%	15%	0%	0%
Int Bearing	32%	9%	30%	6%

Commercial Interest Bearing Deposits



Public Interest Bearing Deposits



Investment Portfolio

Quarter Highlights:

- Conservative investment portfolio, with the majority invested in short to intermediate U.S. Treasuries, which are tax exempt for P.R. corporations
- Investment portfolio duration 2.5 years, including cash, 2.0 years
- Unrealized loss in the AFS portfolio decreased by \$380 million
- Market value of the HTM portfolio stood at \$7.85 billion, \$55 million higher than the book value
- Invested approximately \$1.1 billion in new short duration U.S. Treasury Notes with an average yield of 3.75%

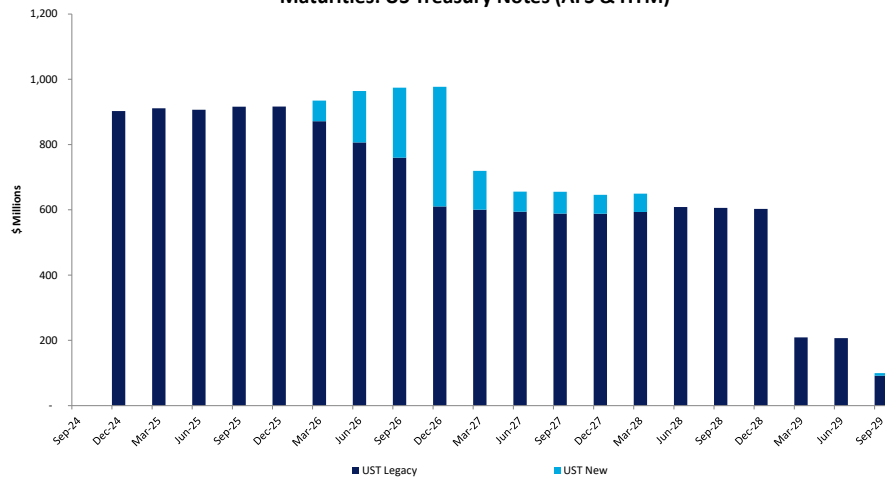
\$ in millions

Q3 2024

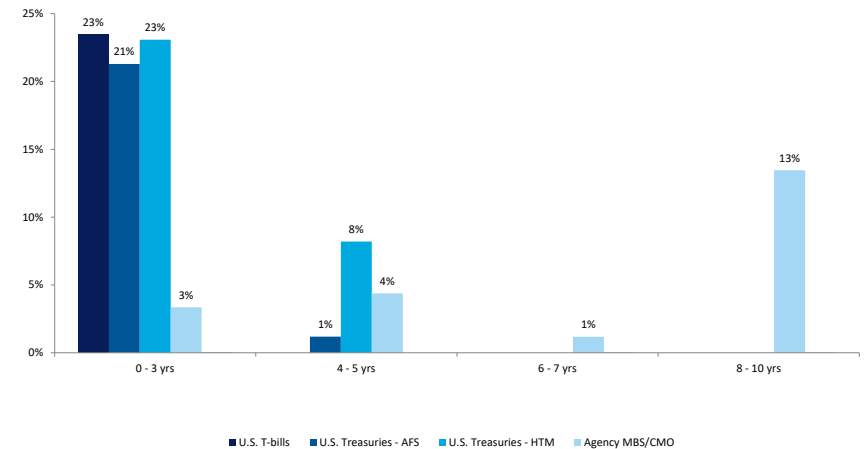
Variance to Q2 2024

Description		Q3 2024						Variance to Q2 2024	
		Amortized Cost	% of Portfolio	Book Value	Gain / (Loss)	Yield	Maturity ¹ / WAL	Amortized Cost	Gain / (Loss)
Money Markets (Cash at Federal Reserve)		\$6,523	20.6%	\$6,523	\$0	5.0%	-	(\$321)	\$0
AFS	U.S. T-bills	5,879	18.6%	5,879	-	5.0%	0.1	(1,872)	-
	U.S. Treasuries	5,752	17.9%	5,646	(106)	1.9%	1.2	299	91
	Agency MBS/CMO	6,597	17.9%	5,660	(937)	1.8%	7.1	(162)	289
	Total AFS	18,228	54.4%	17,185	(1,043)	2.9%	2.8	(1,735)	380
HTM	U.S. Treasuries ²	8,325	24.7%	7,800	(525)	1.4%	2.6	(152)	45
	Other	66	0.2%	66	-	2.0%	14.3	(3)	-
	Total HTM	8,391	24.9%	7,866	(525)	1.4%	2.7	(155)	45
Total Trading		31	0.1%	31	-	5.0%	5.9	3	-
Total Portfolio		\$33,173	100.0%	\$31,605	(\$1,568)	3.0%	2.2	(\$2,208)	\$425

Maturities: US Treasury Notes (AFS & HTM)



Maturity Profile



¹ Maturity expressed in years; In the case of mortgage-backed securities and CMOs, it represents the weighted average life of the bonds assuming market consensus prepayment speeds

² The Book value includes \$525 million of net unrealized loss in AOCI related to the securities transferred from available-for-sale securities portfolio to the held-to-maturity with an unrealized loss of \$873 million at the time of transfer, which will be amortized (back into capital) throughout their remaining life at a rate of approximately 5% per quarter through 2026.

P.R. Public Sector Exposure

The Corporation does not own any loans issued by the P.R. central government or its public corporations. As of September 30, 2024, our direct exposure to P.R. municipalities was \$336 million, down by \$40 million QoQ.

Municipalities

Obligations of municipalities are backed by real and personal property taxes, municipal excise taxes, and/or a percentage of the sales and use tax

Indirect Exposure

Indirect exposure includes loans or securities that are payable by non-governmental entities, but which carry a government guarantee to cover any shortfall in collateral in the event of borrower default. Majority are single-family mortgage related

Outstanding P.R. government exposure

(\$ in millions)	Loans	Securities	Change
Municipalities	\$ 323	\$ 13	\$ 336
Indirect Exposure	\$ 179	\$ 45	\$ 224

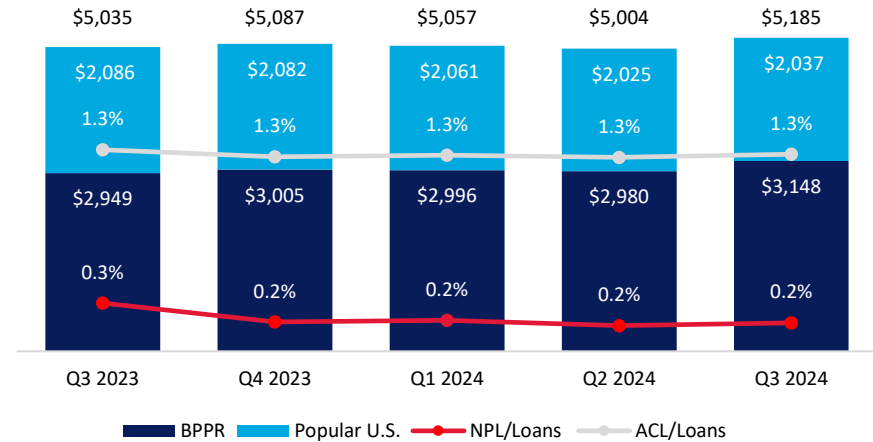
Non-Owner Occupied CRE Portfolio

Quarter Highlights:

- Non-Owner Occupied CRE (CRE NOO) mainly in retail, hotels and office space
- Office exposure limited to 2.0% of total loan portfolio and 14% of CRE NOO;
 - Office space mainly in mid-rise properties with diversified tenants across both regions;
 - Average loan size at \$2.3 million
- Favorable credit risk profile with low level of NCOs, NPLs, criticized and classified loans
- Non-Performing loans flat QoQ at 0.2% of loans
- Allowance for credit losses to loans held-in-portfolio at 1.30%

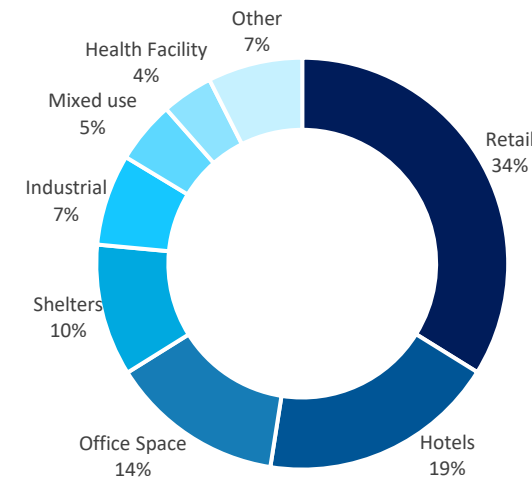
Non-Owner Occupied CRE

(\$ in millions)



Non-Owner Occupied CRE

Balance by property type



Metric	Credit Metrics				
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
30-89 DPD/Loans	0.08%	0.14%	0.15%	0.14%	0.26%
NPL/Loans	0.32%	0.19%	0.20%	0.17%	0.19%
NCO Ratio	-0.02%	-0.02%	-0.03%	-0.01%	0.00%
ACL/Loans	1.33%	1.29%	1.30%	1.28%	1.30%
ACL/NPL	418.00%	663.73%	635.31%	754.88%	691.89%
Classified Loans /Loans	1.24%	1.75%	2.08%	2.47%	1.34%

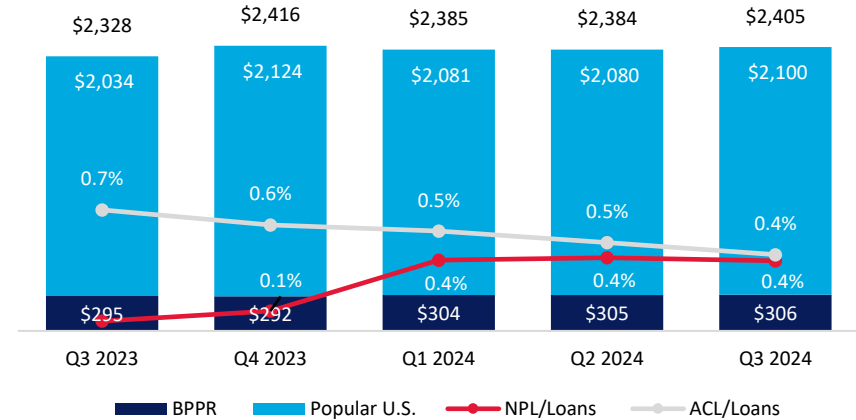
Multifamily Loans Portfolios

Quarter Highlights:

- 87% of the portfolio concentrated in Popular U.S.
- Strong credit risk profile with low levels of delinquency, NCOs and classified loans:
 - 30-89 DPD/Loans at 0.12%
 - Classified loans at 1.30%
 - NCO ratio 0.0%
- Allowance for credit losses (“ACL”) to loans held-in-portfolio at 0.40%
- New York portfolio:
 - \$1.5 billion or 4.1% of our total loan portfolio
 - Underwritten based on current rental income at origination
 - No exposure to rent controlled buildings
 - Rent stabilized units represent less than 40% of the total units in the loan portfolio with the majority originated after 2019

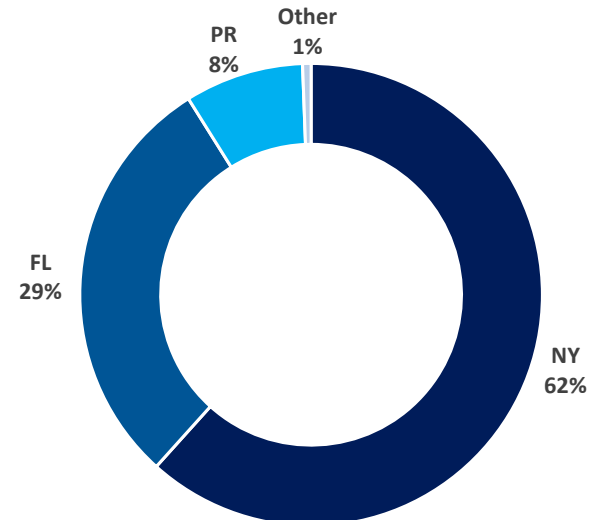
Multifamily Loans

(\$ in millions)



Multifamily Loans

Balance by state



Credit Metrics					
Metric	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
30-89 DPD/Loans	0.25%	0.48%	1.04%	0.13%	0.12%
NPL/Loans	0.03%	0.08%	0.37%	0.38%	0.37%
NCO Ratio	0.00%	0.00%	0.07%	0.00%	0.00%
ACL/Loans	0.65%	0.57%	0.53%	0.47%	0.40%
Classified Loans /Loans	1.46%	1.18%	1.57%	1.12%	1.30%

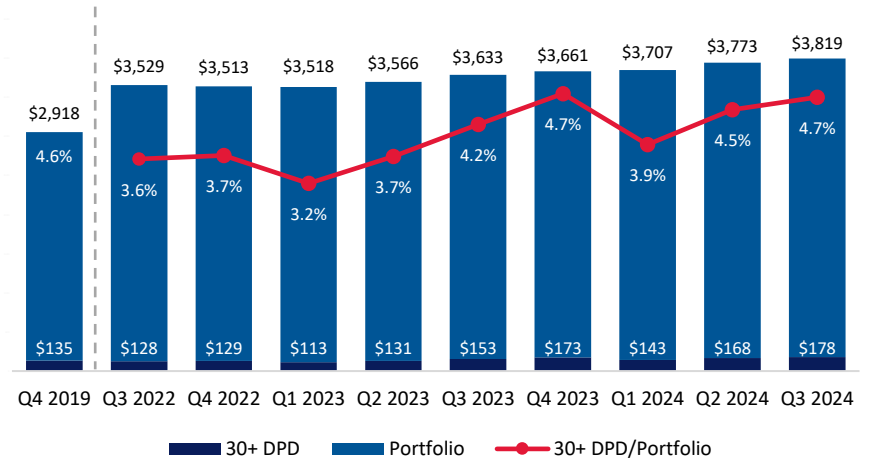
Auto Loans Portfolio

Quarter Highlights:

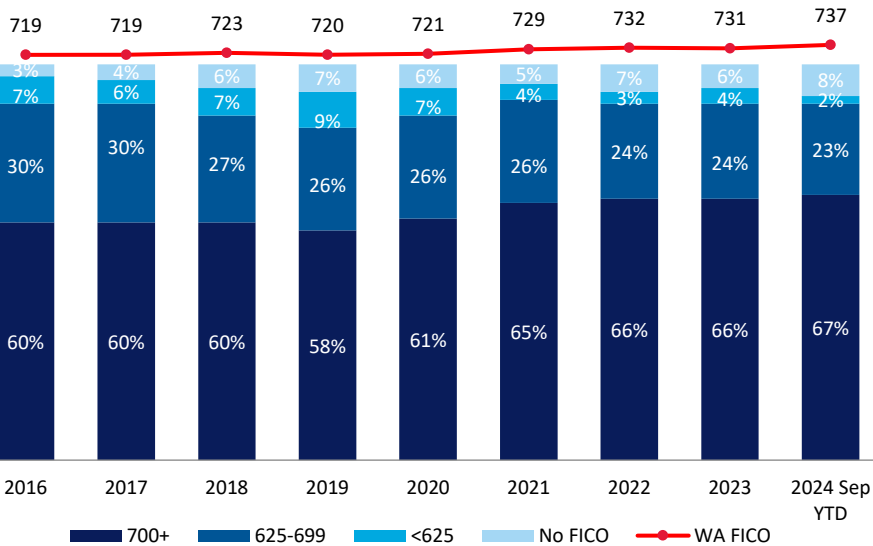
- Auto balances have steadily increased since the pandemic
- Delinquency and NCOs have gradually increased, but continue to remain below pre-pandemic levels
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 737
- YTD originations were approximately 68%/32% split between new/used auto loans

Delinquency (\$in millions)

Avg. 2011-2019	9/30/2024
6.17%	4.67%

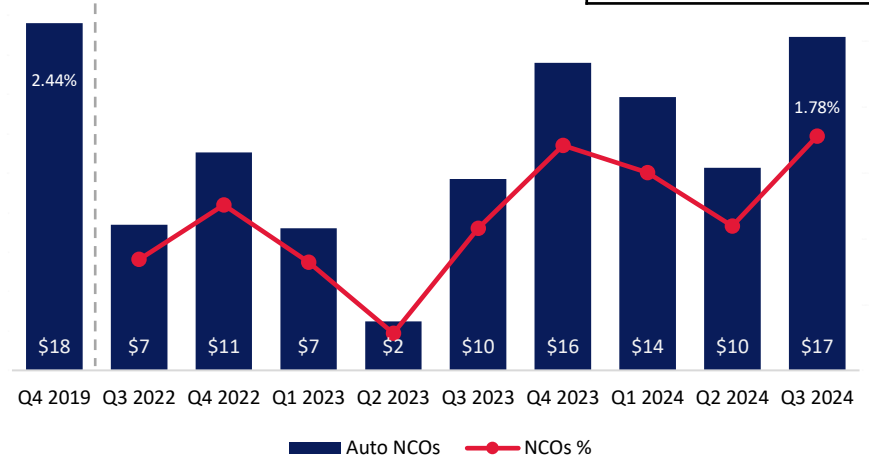


FICO Mix of Originations (% of approved amount)



NCOs and NCO-to-Loan Ratio (\$ in millions)

Avg. 2011-2019	YTD
1.88%	1.46%



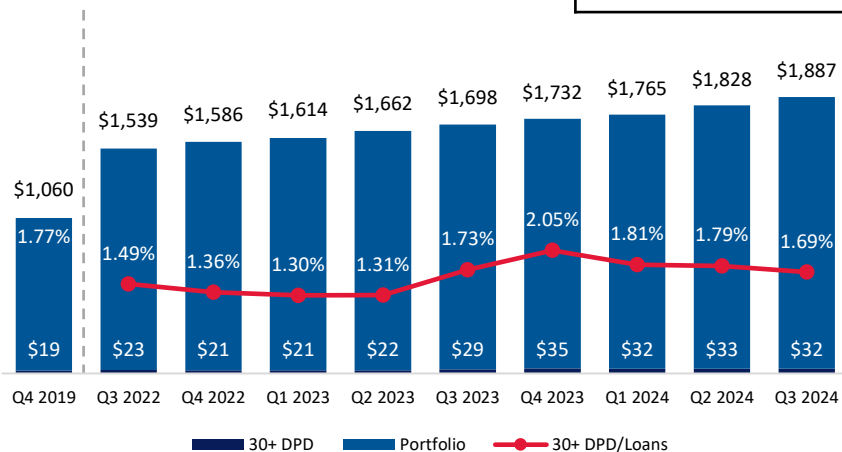
Auto Leases Portfolio

Quarter Highlights:

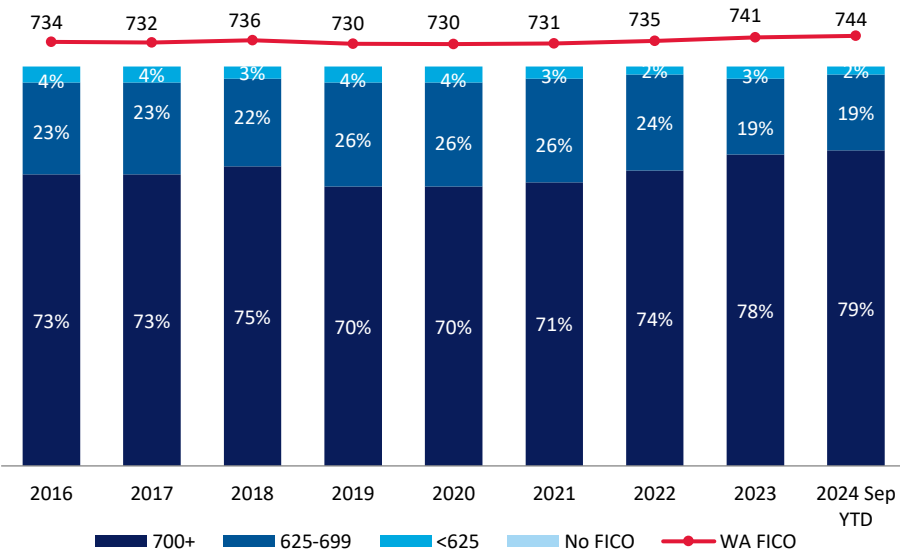
- Auto lease balances have grown steadily since the pandemic
- Delinquency gradually increased during 2023, but stabilization observed in 2024
- NCOs decreased, when compared to the prior quarter, to levels below pre-pandemic periods
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 744

Delinquency (\$ in millions)

Avg. 2011-2019	9/30/2024
2.06%	1.69%

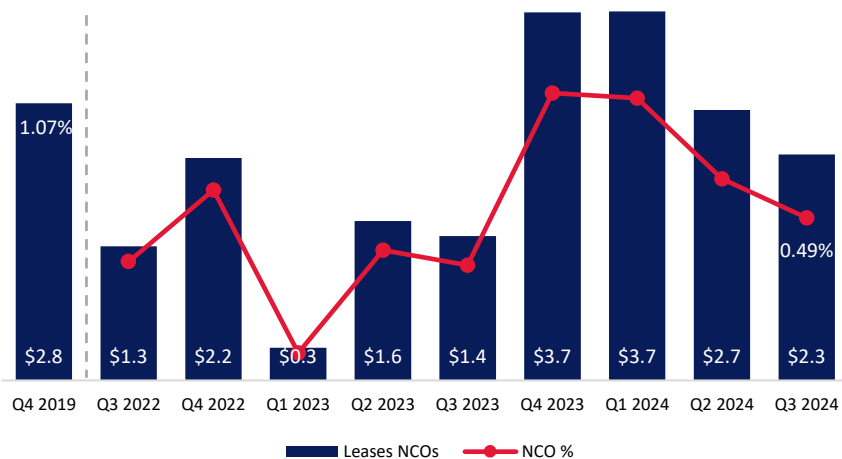


FICO Mix of Originations (% of Approved Amount)



NCOs and NCO-to-Loan Ratio (\$ in millions)

Avg. 2011-2019	YTD
0.65%	0.64%



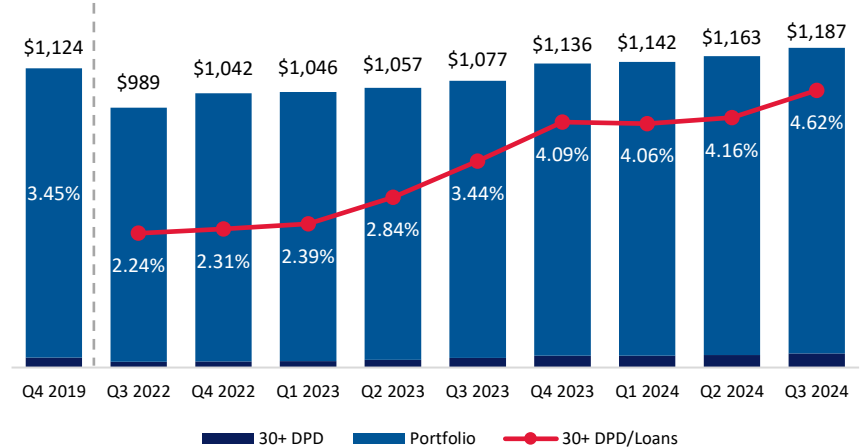
Credit Cards Portfolio

Quarter Highlights:

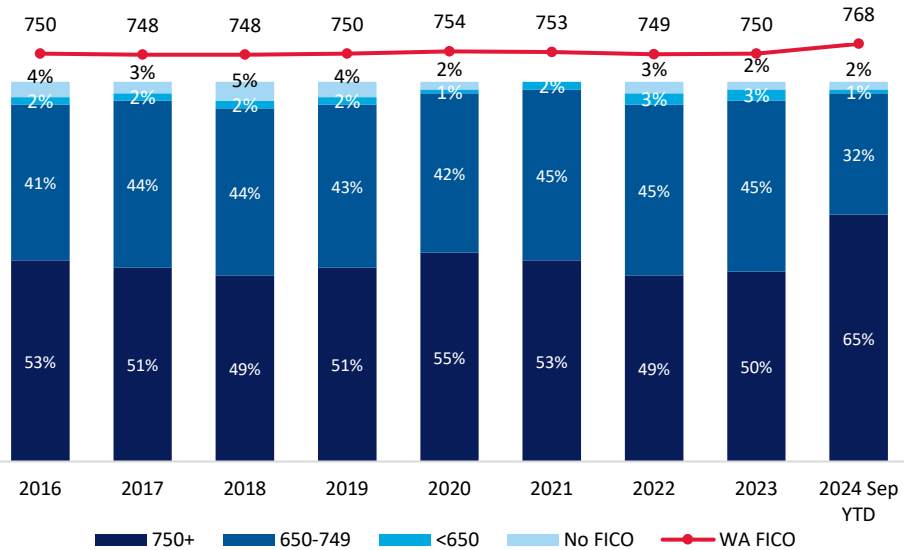
- Improvements in credit quality of originations
- Balances continue to increase due to higher originations and increased usage post pandemic
- Delinquency and NCOs continue to increase with levels above pre-pandemic benchmark average
- FICO mix of originations have remained robust, with weighted-average FICO scores of approximately 768

Delinquency (\$in millions)

Avg. 2011-2019	9/30/2024
3.74%	4.62%

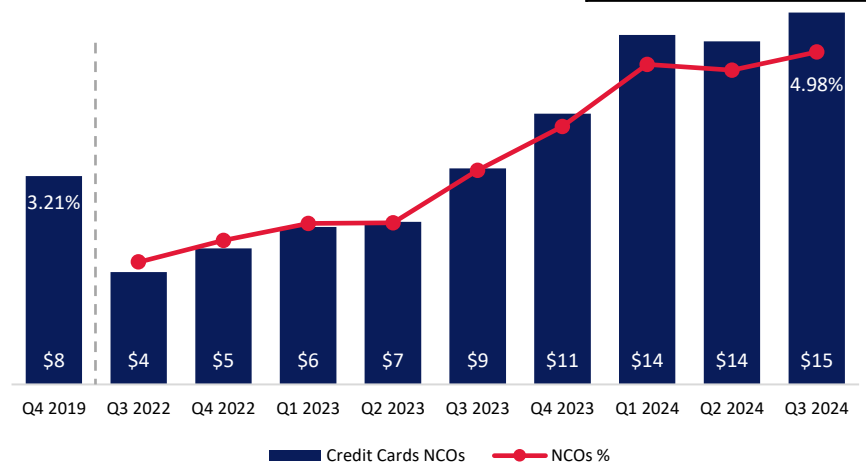


FICO Mix of Originations (% of Approved Amount)



NCOs and NCO-to-Loan Ratio (\$in millions)

Avg. 2011-2019	YTD
3.67%	4.90%



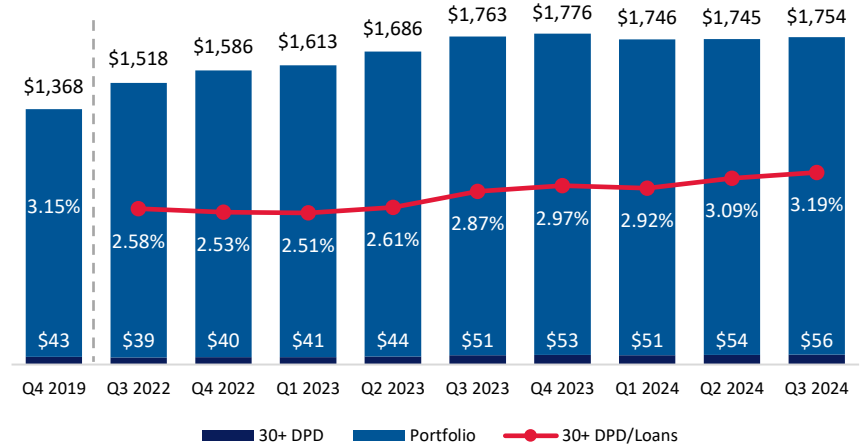
P.R. Personal Loans Portfolio

Quarter Highlights:

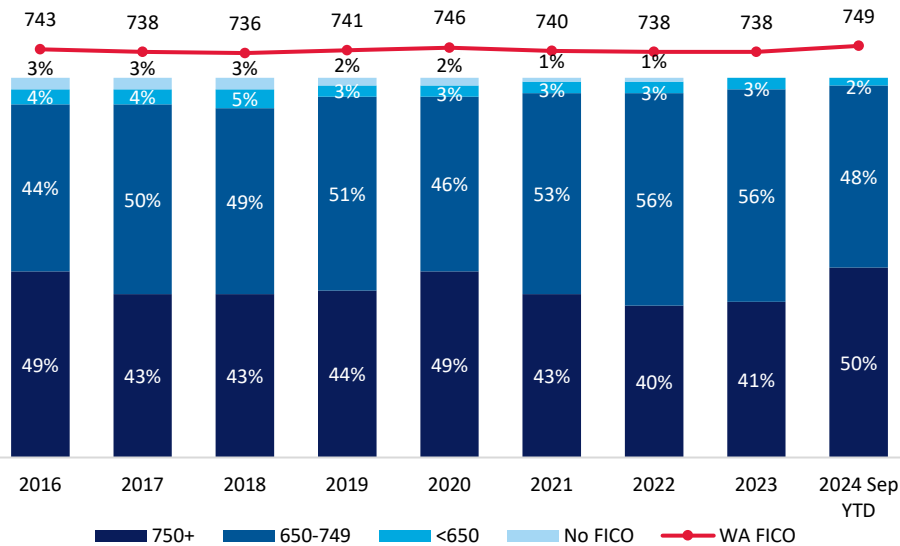
- Improvements in credit quality of originations
- Portfolio balances have been increasing since the pandemic, but at a slower pace in 2024 due to tightening measures
- Delinquency has been gradually increasing but remains below the pre-pandemic average benchmark.
- NCO rate trending up, surpassing Q4 2019 level, but showing signs of stabilization
- FICO mix of originations robust, with weighted-average FICO scores of 749 in recent vintages, approximating pre-pandemic levels

Delinquency (\$ in millions)

Avg. 2011-2019	9/30/2024
3.61%	3.19%

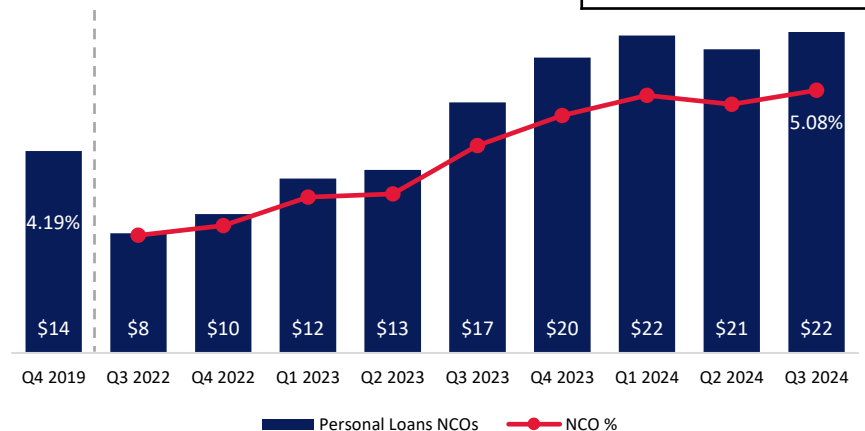


FICO Mix of Originations (% of Approved Amount)



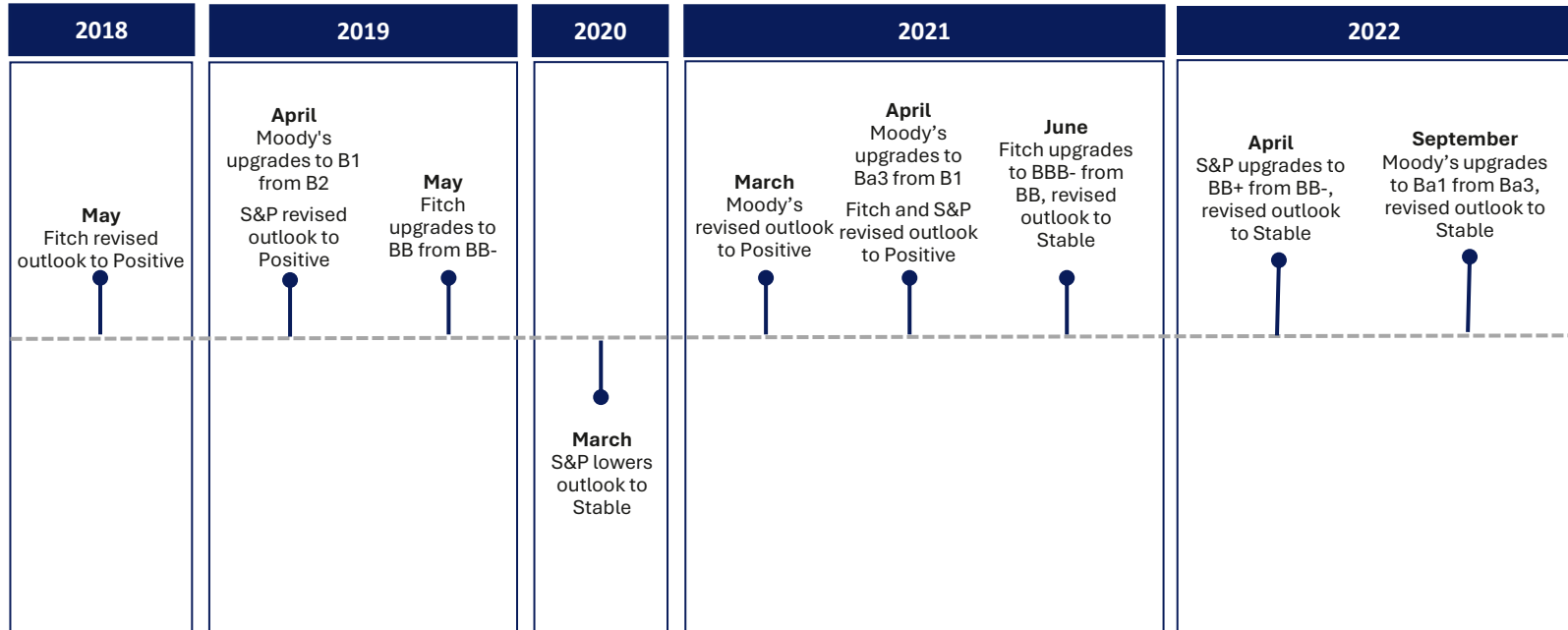
NCOs and NCO- to Loan Ratio (\$ in millions)

Avg. 2011-2019	YTD
2.53%	4.94%



Popular, Inc. Credit Ratings

Senior Unsecured Ratings		
Fitch	BBB-	Stable Outlook
S&P	BB+	Stable Outlook
Moody's	Ba1	Stable Outlook



Investor Presentation

Third Quarter 2024

